

Daily Market Update

October 31, 2024

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.8	-0.02	29,020	10,858

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,180	0.00	-4.92	-15.1	6,540	6,180	138,280	537
GTI	4,280	0.47	5.42	50.7	4,300	4,020	90,120	171
PPAP	13,360	1.37	1.21	-4.6	13,560	13,180	5,258	276
PPSP	2,220	0.00	0.45	1.8	2,230	2,200	59,662	160
PAS	11,280	-0.88	-5.05	-10.3	11,880	11,280	43,461	968
ABC	7,180	-0.28	-4.01	-28.6	7,480	7,180	568,063	3,110
PEPC	2,370	-1.66	-3.27	-13.5	2,460	2,370	7,443	178
MJQE	2,030	-0.98	-0.49	-4.7	2,050	2,020	166,004	658
CGSM	2,450	0.41	0.82	-6.8	2,450	2,420	52,456	4,800
Growth Board								
DBDE	2,040	-0.49	-1.45	-4.7	2,080	2,040	25,068	38
JSL	3,470	0.58	0.58	-21.1	3,470	3,430	7,512	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	1Q24	1,298	16,580	4.76	0.37	1.40	9.59
GTI	2Q24	47	7,165	91.20	0.60	0.52	17.70
PPAP	2Q24	1,800	39,401	7.42	0.34	2.08	4.79
PPSP	2Q24	85	3,560	26.03	0.62	1.41	7.89
PAS	2Q24	1,132	11,977	9.96	0.94	2.50	6.42
ABC	2Q24	1,554	13,448	4.62	0.53	0.91	NA
PEPC*	4Q24	-1,035	165	NA	14.32	4.18	NA
MJQE	2Q24	59	314	34.58	6.45	4.27	29.51
CGSM	2Q24	160	609	15.27	4.02	6.49	15.39

Growth Board

JSL	2Q24	1	669	4,144.48	5.19	1.07	NA
DBDE	2Q24	80	1,932	25.48	1.06	0.55	8.71

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,302
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,506
GT27A	0	0	--	N/A	Plain , Green	7%	1,131
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,693
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	160
RRC32A	0	0	--	N/A	Plain	7%	2,901
RRG027A	0	0	--	KhAAA	Guaranteed	Floating**	1,148
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,975
TCT26A	0	0	--	N/A	Plain	4.50%	663
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,520

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index slightly declines on October 31, 2024

On October 31, 2024, the CSX Index saw a slight decline of 0.02%, closing at 404.8 points. On the main board, PPAP led gains with a 1.37% increase, followed by GTI (+0.47%) and CGSM (+0.41%). Conversely, PEPC fell by 1.66%, MJQE by 0.98%, PAS by 0.88%, and ABC by 0.28%. PWSA and PPSP closed unchanged. On the growth board, DBDE declined by 0.49%, while JSL gained 0.58%. The day's trading volume totaled 29,020 shares, with a turnover of KHR 143 million. (Source: YSC Research)

Economy and Industry

Cambodia launches digital trust registration system for streamlined trust management

The Royal Government of Cambodia introduced a new digital platform, the Trust Registration System, to simplify the procedures for trust management, including creation, renewal, and termination, under the oversight of the Ministry of Economy and Finance's Trust Regulator. Announced at the Trust Forum 2024 in Phnom Penh, this system aims to enhance accessibility and transparency for trustees, enabling efficient online handling of trust-related processes. Forum discussions highlighted trust opportunities, family trusts for generational planning, and financial technology, while officials shared progress in Cambodia's trust sector, which now includes over 1,000 registered trusts and has attracted significant investment. (Source: Khmer Times)

IBCC strengthens digital economic partnerships between India and Cambodia

The Indian Business Chamber in Cambodia (IBCC) hosted an event titled "Navigating the Digital Future" in Phnom Penh, where business leaders, government officials, and technology experts from India and Cambodia gathered to explore opportunities for collaboration in the digital economy. The event presided over by key figures including Indian Ambassador Dr. Devyani Uttam Khobragade and IBCC President Babulal Parihar, underscored efforts to bolster trade, business, and cultural ties between the two nations. Panel discussions highlighted fintech's growing role in financial inclusion and economic transformation. The IBCC aims to establish an enduring platform to facilitate business, trade, and investment partnerships within the rapidly evolving digital landscape of both countries. (Source: Khmer Times)

Cambodia Tourism Board (CTB) accelerates efforts for diversified, sustainable tourism growth in Cambodia

Since its formation in July, the Cambodia Tourism Board (CTB) has prioritized international outreach and collaboration to boost Cambodia's tourism sector. Under CEO Ith Vichit, CTB has conducted workshops with industry stakeholders, developed task forces, and promoted Cambodia in events such as the Francophonie Summit and World Travel Mart. The focus extends beyond traditional attractions like Angkor Wat, promoting broader regions to create year-round appeal, notably the "Green Season" for travelers from regions with extreme climates. CTB's initiatives emphasize the "4As" (Attractions, Amenities, Accessibility, and Accommodations) and pursue partnerships with the private sector, airports, and airlines to enhance connectivity. Digital marketing and strategic visibility on global media are key to CTB's efforts, alongside a commitment to sustainable practices and eco-tourism to maintain Cambodia's unique environment and cultural heritage. (Source: Khmer Times)

Corporate News

Japanese tech giants drive 5G network expansion in Cambodia

Japanese tech giants NTT Docomo and Nippon Electric Company (NEE) have partnered to boost Cambodia's telecommunications infrastructure, with plans to establish a 4G network at a major commercial complex by March 2025, and pave the way for 5G adoption. Known as Orex Sai, the venture aims to support Cambodia's growing digital economy and aligns with the country's 'Digital Economy and Society Policy Framework 2021-2035'. The project will enhance high-speed internet access, particularly in underserved areas, promoting economic inclusivity, new job opportunities, and growth in digital services, healthcare, agriculture, and other sectors. This infrastructure advancement is set to make Cambodia an appealing market for foreign investment and digital innovation. (Source: Khmer Times)