

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
407.2	-0.22	59,745	10,923

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,260	-0.63	-3.69	-14.0	6,720	6,260	94,487	544
GTI	4,200	0.96	3.45	47.9	4,200	3,800	67,142	168
PPAP	13,300	0.00	0.76	-5.0	13,740	13,200	4,118	275
PPSP	2,220	0.00	0.45	1.8	2,240	2,200	34,229	160
PAS	11,300	-1.05	-4.88	-10.2	11,920	11,300	34,984	969
ABC	7,300	-0.27	-2.41	-27.4	7,500	7,300	263,044	3,162
PEPC	2,440	0.00	-0.41	-10.9	2,470	2,400	5,557	183
MJQE	2,040	-0.49	0.00	-4.2	2,050	2,040	125,783	661
CGSM	2,450	0.00	0.82	-6.8	2,450	2,420	31,075	4,800
Growth Board								
DBDE	2,050	-0.97	-0.97	-4.2	2,080	2,050	14,143	38
JSL	3,450	0.00	0.00	-21.6	3,490	3,430	4,072	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS		BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	1Q24	1,298	16,580	4.82	0.38	1.42	9.62
GTI	2Q24	47	7,165	89.49	0.59	0.51	17.48
PPAP	2Q24	1,800	39,401	7.39	0.34	2.07	4.77
PPSP	2Q24	85	3,560	26.03	0.62	1.41	7.89
PAS	2Q24	1,132	11,977	9.98	0.94	2.50	6.43
ABC	2Q24	1,554	13,448	4.70	0.54	0.92	NA
PEPC*	4Q24	-1,035	165	NA	14.74	4.30	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.27	4.02	6.49	15.39
Growth Board							
JSL	2Q24	1	669	4,120.59	5.16	1.06	NA
DBDE	2Q24	80	1,932	25.60	1.06	0.55	8.74

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,315
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,519
GT27A	0	0	--	N/A	Plain, Green	7%	1,144
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,706
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	173
RRC32A	0	0	--	N/A	Plain	7%	2,914
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,161
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,988
TCT26A	0	0	--	N/A	Plain	4.50%	676
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,533

*SOFR +3% or 5.5%, whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index closes flat amid mixed performance on October 18, 2024

On October 18, 2024, the CSX index was down 0.22%, closing at 407.2 points. On the main board, GTI (+0.96%) posted gains, while PAS (-1.05%), PWSA (-0.63%), MJQE (-0.49%), and ABC (-0.27%) experienced declines. PPAP, PPSP, PEPC, and CGSM ended the day unchanged. Over on the growth board, DBDE recorded a 0.97% decrease, with JSL remaining flat. The total trading volume for the day amounted to 59,745 shares, with a trading value of KHR 368 million. (Source: YSC Research)

Economy and Industry

Cambodia strengthens power infrastructure to meet growing energy demands Cambodia is accelerating the development of its power infrastructure to meet increasing energy demands and ensure a stable electricity supply, with a focus on clean energy sources. The government aims for 70% of electricity to come from renewable energy by 2030, supporting economic growth and environmental goals. Significant progress has been made in expanding power generation and upgrading the national grid, with \$5.79 billion allocated for 23 power projects between 2024-2029, including solar, wind, and energy storage. Currently, over 99% of villages in Cambodia have access to electricity. (Source: Khmer Times)

Kampong Thom province plans to establish cashew nut hub to target global markets

Kampong Thom province plans to create a dedicated cashew nut hub aimed at supplying major international markets, including Turkey, the Middle East, and the European Union. The initiative, led by the Cashew Nut Association of Cambodia (CAC), is in collaboration with local processing companies and international investors to boost Cambodia's cashew sector. Discussions with business partners from Turkey and the U.S. are underway to secure funding, and the hub is expected to be operational by next year's harvest season. Cambodia, currently the second-largest global producer of raw cashews, aims to further strengthen its export capacity. (Source: Khmer Times)

Nationwide expansion of smoke-free tourism city status underway

Following Kampong Cham's recognition as a Smoke-Free Tourism City, the Ministry of Tourism (MoT) aims to extend this initiative nationwide, beginning with Battambang. The smoke-free status is part of a policy encouraging tourism businesses to implement smoke-free environments, alongside awareness campaigns on the dangers of tobacco. Kampong Cham achieved the designation by meeting criteria set by authorities, promoting tobacco control, and fostering healthier public spaces. The recognition is supported by organizations like the WHO and Southeast Asia Tobacco Control Alliance, with the goal of enhancing tourism and public health across Cambodia. (Source: Kiripost)

Corporate News

Prime Minister approves Gulfstream Aerospace Corporation's investment in Cambodia's aviation sector

Prime Minister Hun Manet has approved Gulfstream Aerospace Corporation's proposal to invest in Cambodia's aviation industry. During a meeting with Julien Nargeot, Regional Vice-President of Sales at Gulfstream, the American company expressed interest in contributing to the expansion of flight connectivity and the tourism sector. Hun Manet emphasized Cambodia's economic growth and the potential benefits of this timely investment. Gulfstream, known for manufacturing luxury private jets, aims to provide premium charter services, enhancing transportation for diplomats and businessmen between Cambodia and international destinations like Singapore, Europe, and the US. (Source: Khmer Times)