

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
408.1	0.06	84,064	10,947

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,280	-0.32	-3.38	-13.7	6,720	6,280	75,292	546
GTI	4,160	0.97	2.46	46.5	4,160	3,800	52,375	166
PPAP	13,320	-0.15	0.91	-4.9	13,900	13,200	3,243	276
PPSP	2,200	-0.45	-0.45	0.9	2,240	2,200	32,915	158
PAS	11,380	-0.87	-4.21	-9.5	11,920	11,380	33,936	976
ABC	7,380	-0.81	-1.34	-26.6	7,500	7,380	193,038	3,197
PEPC	2,440	1.67	-0.41	-10.9	2,490	2,400	5,552	183
MJQE	2,050	0.00	0.49	-3.8	2,050	2,040	57,478	664
CGSM	2,440	0.83	0.41	-7.2	2,450	2,420	25,385	4,781
<b>Growth Board</b>								
DBDE	2,050	-0.97	-0.97	-4.2	2,080	2,050	12,536	38
JSL	3,450	-0.29	0.00	-21.6	3,490	3,430	2,461	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

## Stock Valuation Ratios

### Update!

	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>						
PPWSA	1Q24 1,298	16,580	4.84	0.38	1.43	9.63
GTI	2Q24 47	7,165	88.64	0.58	0.50	17.37
PPAP	2Q24 1,800	39,401	7.40	0.34	2.07	4.78
PPSP	2Q24 85	3,560	25.79	0.62	1.40	7.83
PAS	2Q24 1,132	11,977	10.05	0.95	2.52	6.46
ABC	2Q24 1,554	13,448	4.75	0.55	0.93	NA
PEPC*	4Q24 -1,035	165	NA	14.74	4.30	NA
MJQE	2Q24 59	314	34.92	6.52	4.32	29.78
CGSM	2Q24 160	609	15.20	4.01	6.46	15.34
<b>Growth Board</b>						
JSL	2Q24 1	669	4,120.59	5.16	1.06	NA
DBDE	2Q24 80	1,932	25.60	1.06	0.55	8.74

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,317
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,521
GT27A	0	0	--	N/A	Plain, Green	7%	1,146
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,708
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	175
RRC32A	0	0	--	N/A	Plain	7%	2,916
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,163
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,990
TCT26A	0	0	--	N/A	Plain	4.50%	678
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,535

\*SOFR +3% or 5.5%, whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	24-Jul-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index gains 0.06% amid mixed performance on October 16, 2024

On October 16, 2024, the CSX index rose by 0.06%, closing at 408.1 points. On the main board, PEPC (+1.67%), GTI (+0.97%), and CGSM (+0.83%) posted gains, while PAS (-0.87%), ABC (-0.81%), PPSP (-0.45%), PWSA (-0.32%), and PPAP (-0.15%) experienced declines. MJQE remained unchanged. Over on the growth board, DBDE and JSL fell by 0.97% and 0.29%, respectively. The day's total trading volume reached 84,064 shares, with a trading value of KHR 475 million. (Source: YSC Research)

### Economy and Industry

**Ant International and NBC launch cross-border QR payment system** Ant International and The National Bank of Cambodia (NBC) have launched a cross-border QR payment system, connecting Cambodia with nine countries and regions including China, Singapore, Malaysia, Korea, Thailand, Vietnam, Laos, Philippines and Unified Payment Interface (UPI) through Bakong and Alipay+ QR codes. The initiative, unveiled at Sofitel Phnom Penh Phokeethra, aims to modernize Cambodia's payment system and boost digitalization. Governor Chea Serey highlighted the importance of this milestone, which allows international visitors to use Alipay+ partner apps to pay across Cambodia. The system will also enable Cambodian residents to use local wallets for cross-border payments when traveling. Edward Yue of Ant International emphasized the system's potential for seamless payments across over 1 million merchants in Cambodia, supporting the country's inclusive economic growth. (Source: Khmer Times)

**AFD and EU commit to supporting Cambodia's water sector reform** The Agence Francaise de Developpement (AFD) and the European Union (EU) have pledged technical and financial support to help expand the Phnom Penh Water Supply Authority (PPWSA) as part of Cambodia's broader water sector reform. During a meeting with Hem Vandy, Minister of Industry, Science, Technology & Innovation, AFD and the EU discussed the importance of modernizing the fragmented water supply system to meet the demands of Cambodia's rapid urbanization and industrialization. This reform aligns with Cambodia's vision of becoming a middle-income country by 2030 and achieving Sustainable Development Goal 6 (SDG-6) for sustainable water management. (Source: Khmer Times)

**Strategies outlined as Cambodia prepares for transition from LDC status** Cambodia is preparing to exit its Least Developed Country (LDC) status by 2029, despite challenges such as the potential loss of preferential tariffs and stricter rules of origin. At the 20th anniversary celebration of Cambodia's entry into the World Trade Organization (WTO), Commerce Minister Cham Nimul emphasized the country's strong economic growth since joining the WTO in 2004, including GDP rising from \$5.3 billion to \$29.61 billion in 2022. To manage the impact of LDC graduation, the Ministry of Commerce has outlined eight strategies, such as maximizing free trade agreements, diversifying markets, promoting e-commerce, and enhancing private sector governance, aimed at sustaining competitiveness and ensuring a smooth transition. (Source: Phnom Penh Post)

### Corporate News

**CGCC provides \$232 million in credit guarantees to support MSMEs' growth** The Credit Guarantee Corporation of Cambodia (CGCC) has issued \$232 million in credit guarantees to 2,783 micro, small, and medium-sized enterprises (MSMEs) by September 2024, helping them secure working capital for business expansion. Of these, 1,225 are women-owned businesses. The CGCC, in partnership with 28 financial institutions, aims to boost financial inclusion and support the growth of SMEs across Cambodia. Established in 2020 with a \$200 million state budget, CGCC has also extended its guaranteed services to corporate bonds, contributing to broader financial access for larger SMEs. (Source: Khmer Times)