

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.4	-0.18	53,121	11,007

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,380	-0.31	-1.85	-12.4	6,740	6,380	43,606	555
GTI	4,140	1.47	1.97	45.8	4,140	3,790	39,733	166
PPAP	13,360	0.00	1.21	-4.6	13,900	13,200	2,907	276
PPSP	2,220	0.00	0.45	1.8	2,240	2,210	25,198	160
PAS	11,460	-0.17	-3.54	-8.9	11,920	11,380	31,940	983
ABC	7,480	0.00	0.00	-25.6	7,500	7,480	146,078	3,240
PEPC	2,440	0.41	-0.41	-10.9	2,490	2,410	2,758	183
MJQE	2,050	0.00	0.49	-3.8	2,050	2,040	45,273	664
CGSM	2,440	-0.41	0.41	-7.2	2,450	2,420	22,466	4,781
Growth Board								
DBDE	2,080	0.48	0.48	-2.8	2,080	2,050	11,657	38
JSL	3,450	0.29	0.00	-21.6	3,490	3,430	1,970	89

Growth Board

DBDE	2,080	0.48	0.48	-2.8	2,080	2,050	11,657	38
JSL	3,450	0.29	0.00	-21.6	3,490	3,430	1,970	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA	1Q24	1,298	16,580	4.91	0.38	1.45
GTI	2Q24	47	7,165	88.21	0.58	0.50
PPAP	2Q24	1,800	39,401	7.42	0.34	2.08
PPSP	2Q24	85	3,560	26.03	0.62	1.41
PAS	2Q24	1,132	11,977	10.12	0.96	2.54
ABC	2Q24	1,554	13,448	4.81	0.56	0.94
PEPC*	4Q24	-1,035	165	NA	14.74	4.30
MJQE	2Q24	59	314	34.92	6.52	4.32
CGSM	2Q24	160	609	15.20	4.01	6.46
Growth Board						
JSL	2Q24	1	669	4,120.59	5.16	1.06
DBDE	2Q24	80	1,932	25.98	1.08	8.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,322
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,526
GT27A	0	0	--	N/A	Plain , Green	7%	1,151
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,713
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	180
RRC32A	0	0	--	N/A	Plain	7%	2,921
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,168
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,995
TCT26A	0	0	--	N/A	Plain	4.50%	683
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,540

*SOFR +3% or 5.5%, whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	24-Jul-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index slips 0.18%, mixed performance across stocks

On October 11, 2024, the Cambodia Securities Exchange (CSX) index slipped by 0.18%, closing at 410.4 points. Among the main board stocks, GTI rose by 1.47% and PEPC gained 0.41%, while CGSM, PWSA, and PAS saw declines of 0.41%, 0.31%, and 0.17%, respectively. Meanwhile, PPAP, PPSP, ABC, and MJQE remained unchanged. On the growth board, DBDE and JSL advanced by 0.48% and 0.29%, respectively. The day's total trading volume amounted to 53,121 shares, with a trading value of KHR 340 million. (Source: YSC Research)

Economy and Industry

Cambodia and Thailand discuss establishing special economic zones Cambodia and Thailand have held discussions on setting up special economic zones (SEZs) to enhance economic cooperation, tourism, and people-to-people connections. The talks took place during a meeting between Cambodian Prime Minister Hun Manet and Thai Prime Minister Paetongtarn Shinawatra on the sidelines of the ASEAN Summits in Vientiane, Laos. Both leaders highlighted the importance of resuming bilateral meetings and studying the feasibility of SEZs, which are expected to boost investment, create jobs, and improve workforce skills. The discussions also focused on preparing for the 75th anniversary of Cambodia-Thailand diplomatic relations in 2025. (Source: Khmer Times)

China commits to financing Cambodia's infrastructure and boosting tourism China has pledged to enhance financial cooperation with Cambodia to support infrastructure development, promote trade, and attract more Chinese tourists. During a meeting between Deputy Prime Minister Aun Pormmoniroth and Chinese Ambassador Wang Wenbin, both sides discussed strategies to deepen bilateral relations, including increased financial support for infrastructure projects and promoting Cambodia's tourist destinations. This commitment comes as both nations celebrate 66 years of diplomatic ties, with Cambodia expressing gratitude for China's continued assistance in socio-economic development, especially during the COVID-19 pandemic. China's support is expected to strengthen Cambodia's role in regional trade networks. (Source: Khmer Times)

Increase in minimum wage as a strategic response to economic climate Prime Minister Hun Manet's recent announcement of a minimum wage increase to \$208 per month for 2025 is a strategic response to Cambodia's current economic climate. The \$4 rise, aimed at supporting workers in the textile, garment, footwear, and travel goods sectors, aligns with both global and local economic conditions. Economists and union leaders emphasize that the wage adjustment is reasonable compared to neighboring countries, helping to prevent income loss while maintaining job stability and productivity. Cambodia continues its trend of annual wage increases, even as wages stagnate in other regional nations. (Source: Khmer Times)

Corporate News

Danone Cambodia wins prestigious HR Asia Awards for best workplace and most caring company Danone Specialized Nutrition Cambodia has been awarded the prestigious HR Asia Best Companies to Work for in Asia 2024 and HR Asia Most Caring Company Awards. These accolades recognize the company's exemplary HR practices, employee engagement, and workplace culture, with the Best Companies award based on employee feedback and independent validation. Danone Cambodia, which employs over 100 staff (64% women), focuses on growth, innovation, and creating a supportive work environment. Earlier in 2024, Danone also became the first Cambodia-based FMCG brand to achieve B Corp certification, contributing positively to society and local communities. This year marks the company's five-year anniversary, during which it has played a key role in addressing malnutrition and iron-deficiency anemia in Cambodia. (Source: Khmer Times)