

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.1	0.15	29,939	11,027

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,400	-0.62	-1.54	-12.1	6,760	6,400	38,543	557
GTI	4,080	0.00	0.49	43.7	4,080	3,790	33,527	163
PPAP	13,360	0.45	1.21	-4.6	13,900	13,200	2,801	276
PPSP	2,220	-0.45	0.45	1.8	2,240	2,210	23,899	160
PAS	11,480	0.00	-3.37	-8.7	11,920	11,380	31,423	985
ABC	7,480	0.00	0.00	-25.6	7,500	7,480	111,040	3,240
PEPC	2,430	0.00	-0.82	-11.3	2,500	2,410	2,640	182
MJQE	2,050	0.00	0.49	-3.8	2,050	2,040	43,356	664
CGSM	2,450	0.41	0.82	-6.8	2,450	2,420	19,329	4,800
Growth Board								
DBDE	2,070	0.00	0.00	-3.3	2,080	2,050	11,635	38
JSL	3,440	-0.29	-0.29	-21.8	3,490	3,430	1,350	88

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS		BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	1Q24	1,298	16,580	4.93	0.39	1.45	9.69
GTI	2Q24	47	7,165	86.93	0.57	0.49	17.16
PPAP	2Q24	1,800	39,401	7.42	0.34	2.08	4.79
PPSP	2Q24	85	3,560	26.03	0.62	1.41	7.89
PAS	2Q24	1,132	11,977	10.14	0.96	2.54	6.50
ABC	2Q24	1,554	13,448	4.81	0.56	0.94	NA
PEPC*	4Q24	-1,035	165	NA	14.68	4.29	NA
MJQE	2Q24	59	314	34.92	6.52	4.32	29.78
CGSM	2Q24	160	609	15.27	4.02	6.49	15.39
Growth Board							
JSL	2Q24	1	669	4,108.64	5.14	1.06	NA
DBDE	2Q24	80	1,932	25.85	1.07	0.55	8.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,323
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,527
GT27A	0	0	--	N/A	Plain , Green	7%	1,152
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,714
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	181
RRC32A	0	0	--	N/A	Plain	7%	2,922
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,169
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,996
TCT26A	0	0	--	N/A	Plain	4.50%	684
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,541

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	24-Jul-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index sees slight gain with mixed stock performance

On October 10, 2024, the CSX index edged up by 0.15%, closing at 411.1 points. Among the main board stocks, PPAP (+0.45%) and CGSM (+0.41%) posted gains, while PWSA (-0.62%) and PPSP (-0.45%) declined. GTI, PAS, ABC, PEPC, MJQE, and CGSM remained unchanged. On the growth board, DBDE held steady, but JSL fell by 0.29%. Total trading volume reached 29,939 shares, with a trading value of KHR 182 million. (Source: YSC Research)

Economy and Industry

Cambodia and Laos strengthen bilateral trade and investment ties Cambodia and Laos are advancing bilateral cooperation in key sectors such as trade, tourism, energy, finance, and infrastructure. During discussions at the ASEAN Summits in Vientiane, Prime Ministers Hun Manet and Sonexay Siphandone focused on finalizing a double taxation agreement and expanding cooperation in areas like border infrastructure to facilitate trade and tourism. They also emphasized the importance of energy security and green energy initiatives through the ASEAN Power Grid. The leaders expressed a joint commitment to boosting economic ties and strengthening political, defense, and security cooperation. Both countries aim to foster regional development and stability, aligning their efforts with broader initiatives like China's Belt and Road Initiative (BRI), which connects them through transportation networks and economic collaboration. (Source: Khmer Times)

Vietnam imports \$1B in Cambodian cashews In the first seven months of 2024, Vietnam imported \$1 billion worth of raw cashews from Cambodia, accounting for 95% of Cambodia's cashew output. Despite the increase, market experts expect a decline as Cambodia ramps up its domestic cashew processing, targeting 25% by 2027 under its National Cashew Policy. This shift could challenge Vietnam's cashew industry, which heavily relies on imports, prompting calls for Vietnamese companies to invest in Cambodian processing plants to sustain their export capacity. Cambodia's focus on value-added agriculture aims to boost economic returns and create jobs. (Source: Khmer Times)

Vocational training programs see over 80,000 enrollments Between November 2023 and early October 2024, over 80,000 young people enrolled in vocational training programs launched by Cambodia's Ministry of Labor and Vocational Training (MLVT). Of the 80,594 participants, 32,059 were women, and more than 10,000 graduates have already secured jobs or internships. The initiative aims to develop a skilled workforce to meet Cambodia's growing economic and technological demands. The program promotes various fields, including construction, mechanics, IT, and tourism, and has collaborated with private sector associations to offer practical training opportunities. (Source: Khmer Times)

Corporate News

MIRARTH expands cashew processing and explores biomass fuel production in Cambodia Japan's MIRARTH Green Tech has expanded its cashew nut processing capacity in Cambodia to 1,500 tonnes annually, a substantial increase from its initial 3 tonnes in 2021, according to a meeting with the Ministry of Industry, Science, Technology & Innovation (MISTI). The company is also studying the potential of producing biomass fuel from cashew nut shells and trees, a project anticipated to take two years. MIRARTH has sought MISTI's assistance in meeting standards and analysing nutrition facts for its cashew products. MISTI pledged continued support in overcoming challenges and exploring business expansion opportunities. (Source: Khmer Times)