

# Daily Market Update

September 30, 2024

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.0	0.01	67,643	11,024

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,500	-0.61	-5.25	-10.7	6,840	6,500	316,361	565
GTI	4,060	0.50	12.78	43.0	4,080	3,590	180,353	162
PPAP	13,200	-2.65	-2.94	-5.7	13,900	13,200	6,757	273
PPSP	2,210	-0.45	-0.90	1.4	2,240	2,210	43,911	159
PAS	11,880	1.19	-0.17	-5.6	11,920	11,740	17,096	1,019
ABC	7,480	0.00	0.00	-25.6	7,500	7,480	670,421	3,240
PEPC	2,450	0.00	0.00	-10.6	2,500	2,410	17,105	184
MJQE	2,040	0.00	0.00	-4.2	2,050	2,040	94,978	661
CGSM	2,430	0.00	0.41	-7.6	2,430	2,410	83,519	4,761
<b>Growth Board</b>								
DBDE	2,070	0.00	0.00	-3.3	2,080	2,050	49,603	38
JSL	3,450	0.00	0.58	-21.6	3,490	3,430	14,583	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS		BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	1Q24	1,298	16,580	5.01	0.39	1.48	9.73
GTI	2Q24	47	7,165	86.51	0.57	0.49	17.11
PPAP	2Q24	1,800	39,401	7.34	0.34	2.05	4.74
PPSP	2Q24	85	3,560	25.91	0.62	1.40	7.86
PAS	2Q24	1,132	11,977	10.49	0.99	2.63	6.67
ABC	2Q24	1,554	13,448	4.81	0.56	0.94	NA
PEPC*	4Q24	-1,035	165	NA	14.80	4.32	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.14	3.99	6.43	15.28
<b>Growth Board</b>							
JSL	2Q24	1	669	4,120.59	5.16	1.06	NA
DBDE	2Q24	80	1,932	25.85	1.07	0.55	8.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,333
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,537
GT27A	0	0	--	N/A	Plain, Green	7%	1,162
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,724
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	191
RRC32A	0	0	--	N/A	Plain	7%	2,932
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,179
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,006
TCT26A	0	0	--	N/A	Plain	4.50%	694
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,551

\*SOFR +3% or 5.5%, whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	24-Jul-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index inches up 0.01% amid mixed performance on main board

On September 30, 2024, the CSX index inched up by 0.01%, closing at 411.0 points. The main board saw positive movement in PAS (+1.19%) and GTI (+0.50%), while PPAP (-2.65%), PWSA (-0.61%), and PPSP (-0.45%) posted declines. ABC, PEPC, MJQE, and CGSM remained flat. On the growth board, both DBDE and JSL held steady. The total trading volume reached 67,643 shares, with a trading value of KHR 291 million. (Source: YSC Research)

### Economy and Industry

#### Cambodia approves \$5.79bn for 23 energy projects to boost clean power by 2030

Cambodia has approved 23 energy investment projects worth \$5.79 billion to address power shortages and enhance energy security. The projects, planned for 2024-2029, include solar, wind, biomass, gas-fired, and hydropower plants, alongside energy storage facilities. With a combined capacity of 3,950 MW for power generation and 2,000 MW for storage, these projects will reduce reliance on energy imports and support Cambodia's goal of 70% clean energy by 2030. They are expected to create thousands of jobs, particularly in various provinces, and contribute to national tax revenues, while helping Cambodia meet its environmental and greenhouse gas reduction targets. (Source: Khmer Times)

#### AiIB and MPWT sign MoUs to improve transport infrastructure in Cambodia

The Ministry of Public Works and Transport (MPWT) of Cambodia has signed two memorandums of understanding (MoUs) with the Asian Infrastructure Investment Bank (AIIB) to conduct feasibility studies for a subway network in Phnom Penh and to enhance infrastructure connectivity in the northeastern region of the country. The signing took place on September 26 in Beijing, China, during the Global Sustainable Transport Forum 2024, with Minister Peng Ponea representing MPWT and Suthasinee Nimitkul from AIIB. Minister Peng expressed appreciation for AIIB's ongoing support in urban and cross-border infrastructure projects. Additionally, he met with Chinese Transport Minister Li Xiaopeng to establish a working group aimed at reviewing and expanding cooperation based on a prior MoU signed in 2017. (Source: Khmer Times)

#### CGJTA to launch gem and jewelry research and training institute in Cambodia

The Cambodian Gems and Jewelry Traders Association (CGJTA) announced plans to establish a Gem and Jewelry Research and Training Institute in Cambodia. This was revealed during a meeting between CGJTA President Nhet Srey Oun and Prime Minister Hun Manet at the Peace Palace in Phnom Penh. The initiative aims to enhance Cambodia's gem and jewelry industry by providing specialized research and training. Prime Minister Hun Manet expressed strong support for the project and encouraged CGJTA to collaborate with relevant ministries to develop detailed action plans. Additionally, the Prime Minister emphasized the importance of focusing on the production and export of locally sourced gems, ensuring consumer and trader protection. The association is also considering organizing a semiannual gems and jewelry fair to further promote the sector. (Source: Khmer Times)

## Corporate News

### Amru Rice partners with US firm to establish rice bran processing unit in Cambodia

Amru Rice (Cambodia) Co. Ltd., the country's largest organic rice producer, has partnered with US-based wholesaler Stabli Nutrition LLC to establish Cambodia's first organic rice bran processing factory. Signed in San Francisco, this agreement represents a major step in expanding Cambodia's agro-processing sector and boosting the export potential of its rice products. The partnership will combine Amru Rice's production expertise with Stabli Nutrition's advanced machinery and technology to produce export-quality stabilized rice bran, used in food, feed, and nutritional supplements. This venture aligns with Amru Rice's goal of enhancing Cambodia's presence in global markets, where it already operates three processing facilities. (Source: Khmer Times)