

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.0	-0.10	55,896	11,023

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,700	-0.30	-2.33	-8.0	6,880	6,660	220,215	583
GTI	3,830	0.79	6.39	34.9	3,830	3,590	124,117	153
PPAP	13,680	0.15	0.59	-2.3	14,120	13,360	3,160	283
PPSP	2,220	0.00	-0.45	1.8	2,260	2,210	20,898	160
PAS	11,800	-0.67	-0.84	-6.2	12,000	11,800	14,823	1,012
ABC	7,500	0.00	0.27	-25.4	7,500	7,480	390,934	3,249
PEPC	2,420	-2.02	-1.22	-11.7	2,500	2,400	14,796	181
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	50,004	661
CGSM	2,420	0.00	0.00	-8.0	2,430	2,400	31,669	4,741
Growth Board								
DBDE	2,060	-0.96	-0.48	-3.7	2,090	2,060	36,800	38
JSL	3,480	-0.29	1.46	-20.9	3,490	3,380	13,148	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	(ttm, x)
Main Board						
PPWSA	1Q24 1,298	16,580	5.16	0.40	1.52	9.82
GTI	2Q24 47	7,165	81.61	0.53	0.46	16.49
PPAP	2Q24 1,800	39,401	7.60	0.35	2.12	4.89
PPSP	2Q24 85	3,560	26.03	0.62	1.41	7.89
PAS	2Q24 1,132	11,977	10.42	0.99	2.61	6.63
ABC	2Q24 1,554	13,448	4.83	0.56	0.95	NA
PEPC*	4Q24 -1,035	165	NA	14.62	4.27	NA
MJQE	2Q24 59	314	34.75	6.49	4.29	29.65
CGSM	2Q24 160	609	15.08	3.98	6.41	15.22
Growth Board						
JSL	2Q24 1	669	4,156.42	5.20	1.07	NA
DBDE	2Q24 80	1,932	25.73	1.07	0.55	8.77

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,346
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,550
GT27A	0	0	--	N/A	Plain, Green	7%	1,175
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,737
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	204
RRC32A	0	0	--	N/A	Plain	7%	2,945
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,192
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,019
TCT26A	0	0	--	N/A	Plain	4.50%	707
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,564

*SOFR +3% or 5.5%, whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index drops 0.10% as mixed performance seen on main and growth boards

On September 17, 2024, the CSX index decreased by 0.10%, closing at 411.0 points. The main board saw gains in GTI (+0.79%) and PPAP (+0.15%), while PEPC (-2.02%), PAS (-0.67%), and PWSA (-0.30%) declined. Meanwhile, PPSP, ABC, MJQE, and CGSM remained unchanged. On the growth board, DBDE and JSL were down by 0.96% and 0.29%, respectively. The total trading volume was 55,896 shares, with a cumulative trading value of KHR 380 million. (Source: YSC Research)

Economy and Industry

Cambodia's public debt stands at \$11.27 billion Cambodia's public debt reached \$11.27 billion by the end of the second quarter of 2024, with 99% being external debt, primarily in US dollars, Special Drawing Rights (SDR), Chinese yuan, and Japanese yen. Most of the debt (63%) is borrowed from bilateral development partners, while 37% comes from multilateral sources. In the first half of the year, Cambodia signed new concessional loans totaling \$313 million, aimed at financing public investment projects to foster sustainable economic growth. The government's debt remains manageable, with a recently published five-year strategy outlining plans for borrowing between \$2.3 to \$2.7 billion annually for infrastructure projects. (Source: Khmer Times)

Special task force formed to boost growth of informal Micro, Small and Medium-sized enterprises The Royal Government of Cambodia has formed a Special Task Force to monitor and evaluate policies related to informal Micro, Small, and Medium-sized Enterprises (MSMEs), as per a directive signed by Prime Minister Hun Manet on September 10. The task force aims to create a favorable environment for informal MSMEs, which represent 90% of Cambodia's economy, and help them grow sustainably. The group will work with national ministries, sub-national administrations, and stakeholders to gather information and report directly to the Prime Minister. This move follows the government's ongoing efforts to formalize the informal sector, a key contributor to Cambodia's economic development. (Source: Khmer Times)

Cambodia's first halal SEZ to meet local and global demands Cambodia has launched its first halal-focused special economic zone (SEZ), Halal Park Cambodia, in Kandal Province, aimed at tapping into the global halal market. The project, developed by WorldBridge Group, focuses on halal-certified food and cosmetics production for domestic and international markets. With support from the Cambodian government, the SEZ offers incentives like tax relief and investment facilitation, aiming to boost local SMEs and attract international investment. This initiative aligns with Cambodia's growing emphasis on the halal sector, following trends set by ASEAN neighbours like Malaysia and Indonesia. (Source: Khmer Times)

Corporate News

Wing Bank supports Bakong Tourist App contributing to driving tourism growth in Cambodia Wing Bank (Cambodia) Plc has expressed strong support for the National Bank of Cambodia's launch of the Bakong Tourist App, a digital payment solution designed to enhance the convenience of foreign visitors by enabling secure, cashless transactions across Cambodia. With an extensive network of over 3.3 million KHQR code payment points and Wing Bank's 165,000 merchants, the app simplifies payments for tourists who often face challenges with cards or damaged cash. The app's introduction is expected to boost Cambodia's tourism sector, which saw a 23% rise in international visitors in the first half of 2024. (Source: Phnom Penh Post)