

Daily Market Update

September 13, 2024

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.9	0.01	39,821	11,048

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,660	-0.30	-2.92	-8.5	6,880	6,660	158,763	579
GTI	3,820	0.26	6.11	34.5	3,830	3,590	121,181	153
PPAP	13,900	2.36	2.21	-0.7	14,520	13,360	2,111	288
PPSP	2,220	0.00	-0.45	1.8	2,260	2,210	17,117	160
PAS	11,860	0.17	-0.34	-5.7	12,000	11,800	14,335	1,017
ABC	7,500	0.00	0.27	-25.4	7,500	7,460	338,249	3,249
PEPC	2,410	-3.21	-1.63	-12.0	2,500	2,400	14,766	181
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	45,340	661
CGSM	2,430	0.00	0.41	-7.6	2,430	2,400	27,584	4,761
Growth Board								
DBDE	2,070	0.49	0.00	-3.3	2,090	2,060	32,100	38
JSL	3,460	0.29	0.87	-21.4	3,490	3,380	12,070	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PPWSA	1Q24 1,298	16,580	5.13	0.40	1.51	9.80
GTI	2Q24 47	7,165	81.39	0.53	0.46	16.46
PPAP	2Q24 1,800	39,401	7.72	0.35	2.16	4.95
PPSP	2Q24 85	3,560	26.03	0.62	1.41	7.89
PAS	2Q24 1,132	11,977	10.47	0.99	2.63	6.66
ABC	2Q24 1,554	13,448	4.83	0.56	0.95	NA
PEPC*	4Q24 -1,035	165	NA	14.56	4.25	NA
MJQE	2Q24 59	314	34.75	6.49	4.29	29.65
CGSM	2Q24 160	609	15.14	3.99	6.43	15.28
Growth Board						
JSL	2Q24 1	669	4,132.53	5.17	1.07	NA
DBDE	2Q24 80	1,932	25.85	1.07	0.55	8.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,350
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,554
GT27A	0	0	--	N/A	Plain , Green	7%	1,179
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,741
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	208
RRC32A	0	0	--	N/A	Plain	7%	2,949
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,196
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,023
TCT26A	0	0	--	N/A	Plain	4.50%	711
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,568

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slightly rises by 0.01% amid mixed performances on September 13, 2024

On September 13, 2024, the CSX index rose by 0.01%, closing at 411.9 points. The main board saw gains in PPAP (+2.36%), GTI (+0.26%), and PAS (+0.17%), while PEPC (-3.21%) and PWSA (-0.30%) declined. Meanwhile, PPSP, ABC, MJQE, and CGSM remained unchanged. On the growth board, DBDE and JSL rose by 0.49% and 0.29%, respectively. The total trading volume reached 39,821 shares, with a cumulative trading value of KHR 252 million. (Source: YSC Research)

Economy and Industry

Cambodia seeks China's assistance in establishing first FTZ Sun Chanthol, Deputy Prime Minister of Cambodia, has requested Chinese officials to collaborate on establishing the Kingdom's first free trade zone (FTZ) and expanding special economic zones (SEZs). During meetings with high-ranking Chinese officials, Chanthol emphasized strengthening bilateral relations and leveraging China's experience in FTZ development. He highlighted the potential for increased trade and investment, particularly in electronics and automotive sectors. The establishment of an FTZ could boost Cambodia's trade and export opportunities, complementing the existing SEZs. Last year, Cambodia's trade with China reached \$12.26 billion, reflecting a growing economic partnership. (Source: Khmer Times)

Cambodia-Korea Friendship bridge to break ground in 2025 The groundbreaking ceremony for the Cambodia-Korean Friendship Bridge, set to be the largest and longest bridge in Cambodia, will begin in 2025, according to South Korean President Yoon Suk Yeol. The announcement was made during a meeting with Cambodian Senate President Hun Sen in Seoul. President Yoon emphasized the bridge's role as a symbol of the strong partnership between the two nations and highlighted Korea's increased development assistance to Cambodia. The two leaders discussed expanding economic ties, with Hun Sen urging Korean investment in Cambodia and extending opportunities for Cambodian migrant workers in South Korea. The \$245 million bridge is expected to enhance bilateral relations, especially as both countries approach the 30th anniversary of their diplomatic ties. (Source: Khmer Times)

Angkor Enterprise rolls out first phase of its service improvement Angkor Enterprise has announced a new ticketing system for Angkor Archaeological Park, aimed at enhancing the visitor experience. Starting October 9, the updated system eliminates the need for passport photos and personal details for one-day tickets, though multi-day tickets will still require a photo for security purposes. Additionally, ticket checks will now occur only at temple entrances rather than park gates. This change is the first phase of planned reforms to better accommodate foreign tourists, with further improvements expected early next year. (Source: Khmer Times)

Corporate News

Sihanoukville port expansion to increase national freight capacity Prime Minister Hun Manet inaugurated a 253-meter extension of Sihanoukville Autonomous Port's container terminal, which is set to nearly double its capacity to one million TEUs annually. This \$37.5 million expansion, funded by government loans and the port's budget, will accommodate larger container vessels with a depth of 10.4 meters and reduce shipping costs. Constructed over 17 months by TOA Corporation with technical support from Nippon Co. Ltd., the extension aims to modernize the port's infrastructure and boost Cambodia's competitiveness in international trade. The expansion aligns with Cambodia's plans to develop additional deep-water ports to enhance its maritime logistics network. (Source: Kiripost)