

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.7	-0.15	36,708	11,016

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,740	-0.30	-1.75	-7.4	6,980	6,740	115,521	586
GTI	3,800	-0.26	5.56	33.8	3,830	3,590	111,698	152
PPAP	13,400	-1.47	-1.47	-4.3	14,580	13,360	1,397	277
PPSP	2,210	-0.45	-0.90	1.4	2,310	2,210	10,702	159
PAS	11,800	0.00	-0.84	-6.2	12,020	11,800	9,140	1,012
ABC	7,480	-0.27	0.00	-25.6	7,500	7,440	287,516	3,240
PEPC	2,490	-0.40	1.63	-9.1	2,500	2,400	13,934	187
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	41,764	661
CGSM	2,420	0.00	0.00	-8.0	2,430	2,400	21,302	4,741
<b>Growth Board</b>								
DBDE	2,070	0.00	0.00	-3.3	2,090	2,070	19,512	38
JSL	3,440	-0.58	0.29	-21.8	3,500	3,380	12,045	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!		EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	1Q24	1,298	16,580	5.19	0.41	1.53	9.84
GTI	2Q24	47	7,165	80.97	0.53	0.46	16.41
PPAP	2Q24	1,800	39,401	7.45	0.34	2.08	4.80
PPSP	2Q24	85	3,560	25.91	0.62	1.40	7.86
PAS	2Q24	1,132	11,977	10.42	0.99	2.61	6.63
ABC	2Q24	1,554	13,448	4.81	0.56	0.94	NA
PEPC*	4Q24	-1,035	165	NA	15.05	4.39	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.08	3.98	6.41	15.22
<b>Growth Board</b>							
JSL	2Q24	2	669	2,035.55	5.14	1.18	NA
DBDE	2Q24	80	1,932	25.85	1.07	0.55	8.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,353
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,557
GT27A	0	0	--	N/A	Plain , Green	7%	1,182
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,744
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	211
RRC32A	0	0	--	N/A	Plain	7%	2,952
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,199
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,026
TCT26A	0	0	--	N/A	Plain	4.50%	714
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,571

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	0
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	5.3%
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index declines by 0.15% amid broad-based losses on September 10, 2024

On September 10, 2024, the Cambodia Securities Exchange (CSX) index fell by 0.15%, closing at 410.7 points. The main board experienced widespread declines with PPAP leading the drop at -1.47%, followed by PPSP (-0.45%), PEPC (-0.40%), PWSA (-0.30%), ABC (-0.27%), and GTI (-0.26%). Meanwhile, PAS, MJQE, and CGSM saw no movement, ending the day unchanged. On the growth board, DBDE remained steady, but JSL slipped by 0.58%. The total trading volume reached 36,708 shares, translating to a cumulative trading value of KHR 250 million. (Source: YSC Research)

### Economy and Industry

**Two new tyre plants approved in August following 3,500 jobs created** In August, the Council for the Development of Cambodia (CDC) approved two tyre manufacturing factories with a combined investment of \$686 million, creating 3,459 jobs. These projects are part of a larger approval of 53 investments totaling over \$1.2 billion, including 46 new projects and seven expansions. One tyre factory, located in the UBE Snuol SEZ in Kratie province, will invest \$430 million and create 1,959 jobs, while the second, in Svay Rieng's Sin Bavet SEZ, will invest \$256 million and employ 1,500 people. Other notable approvals include a new SEZ in Koh Kong province, various livestock farms, animal feed factories, testing labs, a beverage production facility, and a five-star hotel. (Source: Phnom Penh Post)

**Battambang and Trat discussed permanent economic checkpoints along borders** The Battambang, Banteay Meanchey, and Trat Chambers of Commerce discussed opening a permanent economic checkpoint to boost trade between Cambodia and Thailand. The meeting proposed converting the Ban Ma Muang and Choak Roka checkpoints into permanent economic checkpoints, aiming to facilitate the exchange of goods and reduce transport costs. Phou Veasna, President of the Battambang Chamber, expressed support for the idea and plans to discuss it with provincial and national authorities. In the first half of 2024, trade between the two countries reached \$5.19 billion, with significant exports including refined fuels, vehicles, and agricultural products. (Source: Khmer Times)

**Cambodia and China to hold events to boost tourism** Cambodia and China will host several events in Siem Reap at the end of 2024 to attract more Chinese tourists and investors. Key events include the Cambodia-China Tourism Program and a program for Chinese journalists. Chinese Ambassador Wang Wenbin and Siem Reap Governor Prak Sophoan discussed the strong ties between the two countries and plans to promote tourism, including direct flights from China. Sophoan welcomed China's support in boosting tourism in Siem Reap. From January to July 2024, Cambodia saw 3.75 million international tourists, including 460,000 Chinese visitors, marking a 45.7% increase. Additionally, the 'Beautiful Cambodia, Beautiful China' photo exhibition, showcasing 66 photos, will be held in Siem Reap from September to December 2024. (Source: Khmer Times)

## Corporate News

**ABA Bank supports CCF Primary Education Program** ABA Bank has pledged \$60,000 over three years to support the Cambodian Children's Fund (CCF) Primary Education Program, providing quality education for underprivileged children. The agreement, signed on September 4, 2024, includes an annual contribution of \$20,000 to help over 740 students at CCF's six Satellite Schools. ABA also donated computers and equipment to enhance digital literacy. Chief Marketing and CSR Officer Igor Zimarev emphasized ABA's commitment to fostering growth and opportunity through education. This partnership builds on a 2023 MOU between ABA and CCF to support disadvantaged children through scholarships, internships, and other initiatives. (Source: Cambodia Investment Review)