

Daily Market Update



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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.3	-0.25	46,431	11,032

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,760	-0.29	-1.46	-7.1	7,000	6,760	109,630	588
GTI	3,810	-0.52	5.83	34.2	3,830	3,590	111,312	152
PPAP	13,600	0.00	0.00	-2.9	14,600	13,360	1,194	281
PPSP	2,220	0.00	-0.45	1.8	2,310	2,210	10,319	160
PAS	11,800	-0.51	-0.84	-6.2	12,020	11,800	8,971	1,012
ABC	7,500	0.00	0.27	-25.4	7,500	7,440	261,132	3,249
PEPC	2,500	0.00	2.04	-8.8	2,500	2,400	13,928	187
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	40,063	661
CGSM	2,420	-0.41	0.00	-8.0	2,430	2,400	19,558	4,741
Growth Board								
DBDE	2,070	0.00	0.00	-3.3	2,090	2,070	17,313	38
JSL	3,460	-0.29	0.87	-21.4	3,500	3,380	10,794	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* KHR	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
Main Board						
PPWSA	1Q24 1,298	16,580	5.21	0.41	1.53	9.85
GTI	1Q24 106	7,068	35.82	0.54	0.46	14.06
PPAP	1Q24 1,952	38,178	6.97	0.36	2.01	4.89
PPSP	1Q24 445	3,501	4.99	0.63	1.16	5.46
PAS	1Q24 1,803	11,721	6.54	1.01	2.93	5.61
ABC	1Q24 1,518	13,222	4.94	0.57	0.96	NA
PEPC*	4Q23 -477	842	NA	2.97	4.39	66.12
MJQE	4Q23 59	297	34.65	6.88	4.42	13.68
CGSM	4Q23 166	563	14.57	4.30	6.34	15.30
Growth Board						
JSL	4Q23 274	593	12.62	5.83	1.29	NA
DBDE	1Q24 250	1,930	8.29	1.07	0.49	5.60

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,354
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,558
GT27A	0	0	--	N/A	Plain, Green	7%	1,183
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,745
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	212
RRC32A	0	0	--	N/A	Plain	7%	2,953
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,200
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,027
TCT26A	0	0	--	N/A	Plain	4.50%	715
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,572

*SOFR +3% or 5.5%, whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	-
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	-
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	-
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	-

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index drops 0.25% amid declines in key stocks

On September 9, 2024, the CSX index dropped by 0.25%, closing at 411.3 points. On the main board, GTI (-0.52%), PAS (-0.51%), CGSM (-0.41%), and PWSA (-0.29%) saw declines, while PPAP, PPSP, ABC, PEPC, and MJQE remained unchanged. On the growth board, DBDE held steady, while JSL declined by 0.29%. The total trading volume for the day reached 46,431 shares, with a cumulative trading value of KHR 287 million. (Source: YSC Research)

Economy and Industry

Soft launch of electronic Know Your Business (e-KYB) system The Techo Startup Centre, in collaboration with three government ministries, has launched the Electronic Know Your Business (e-KYB) system, designed to verify the identity, status, and legal compliance of enterprises. The e-KYB system streamlines business registration, tax compliance, and enterprise data verification, enhancing government IT systems and benefiting both the public and private sectors. Supported by former Prime Minister Hun Sen and Prime Minister Hun Manet, the e-KYB aims to foster a unified digital business ecosystem through the Cambodia Data Exchange (CamDX) platform, promoting secure and efficient data sharing among government and private entities. (Source: Khmer Times)

Cambodia and China agree to boost private investment cooperation Deputy Prime Minister Sun Chanthol led a Cambodian delegation to the Xiamen Free Trade Zone (FTZ) in China to explore investment opportunities and boost socio-economic diversification in Cambodia. Welcomed by Weng Xiaolan, Vice-Chairwoman of the Xiamen Municipal Administration Committee, the visit included discussions on China's use of new technologies in FTZ operations. The Cambodian delegation also met with Xiamen Xiangyu Group (XMXYG), a major port and logistics company, urging them to consider expanding investments into Cambodia's ports and logistics sectors. Dr. Ben Li, Founder of the Cambodia Chinese Commerce Association, highlighted the potential growth of Cambodia's logistics sector in the coming years, noting challenges such as high logistics costs and the need for infrastructure improvements. (Source: Khmer Times)

Cambodia seeks to harness R&D investment for technology-driven solutions to local challenges The Ministry of Industry, Science, Technology & Innovation (MISTI) hosted a workshop on "Cambodia's National R&D Management System" to enhance the research ecosystem and drive socio-economic benefits through innovation. Over 130 participants from government, research institutions, and academia discussed R&D funding and strategies to strengthen Cambodia's scientific capabilities. Hul Seingheng, Under Secretary of State of MISTI, highlighted the importance of R&D investment for economic growth and global competitiveness. The event reviewed a demand survey for an R&D management system and introduced a platform to improve technical efficiency in the national innovation ecosystem. Key initiatives like the National Research Agenda 2025 aim to establish a comprehensive framework to promote R&D across eight priority areas. The workshop's insights will guide future policies to support Cambodia's transition to a knowledge-based economy. (Source: Khmer Times)

Corporate News

Chinese-invested car tyre plant inaugurated in Kratie SEZ Newbustar (Cambodia) Tire Co Ltd, a Chinese-invested car tyre plant, officially launched in northeastern Cambodia after a 16-month construction period. The \$140 million plant, built on a 40-hectare site in the UBE Special Economic Zone (SEZ) in Snuol district, is a subsidiary of China's Qingdao Doublestar Group. The facility aims to diversify Cambodia's economy, boost socio-economic development, and create local jobs. CDC Secretary General Chea Vuthy noted that this is one of five tyre manufacturing projects in Cambodia's SEZs, which host 775 investment projects valued at about \$10 billion and employ 180,000 people. (Source: Khmer Times)