

Daily Market Update



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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
412.3	0.17	38,046	11,059

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,780	-0.29	-1.17	-6.9	7,000	6,780	98,877	590
GTI	3,830	0.00	6.39	34.9	3,830	3,550	110,461	153
PPAP	13,600	0.44	0.00	-2.9	14,700	13,360	1,065	281
PPSP	2,220	-0.89	-0.45	1.8	2,310	2,210	7,316	160
PAS	11,860	0.00	-0.34	-5.7	12,020	11,800	8,626	1,017
ABC	7,500	0.00	0.27	-25.4	7,500	7,440	235,986	3,249
PEPC	2,500	0.40	2.04	-8.8	2,500	2,400	13,461	187
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	37,021	661
CGSM	2,430	0.41	0.41	-7.6	2,430	2,400	15,708	4,761
Growth Board								
DBDE	2,070	0.00	0.00	-3.3	2,090	2,070	16,310	38
JSL	3,470	0.00	1.17	-21.1	3,500	3,380	10,722	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* KHR	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
Main Board						
PPWSA	1Q24 1,298	16,580	5.22	0.41	1.54	9.86
GTI	1Q24 106	7,068	36.01	0.54	0.46	14.11
PPAP	1Q24 1,952	38,178	6.97	0.36	2.01	4.89
PPSP	1Q24 445	3,501	4.99	0.63	1.16	5.46
PAS	1Q24 1,803	11,721	6.58	1.01	2.95	5.63
ABC	1Q24 1,518	13,222	4.94	0.57	0.96	NA
PEPC*	4Q23 -477	842	NA	2.97	4.39	66.12
MJQE	4Q23 59	297	34.65	6.88	4.42	13.68
CGSM	4Q23 166	563	14.63	4.31	6.37	15.35
Growth Board						
JSL	4Q23 274	593	12.65	5.85	1.29	NA
DBDE	1Q24 250	1,930	8.29	1.07	0.49	5.60

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,357
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,561
GT27A	0	0	--	N/A	Plain , Green	7%	1,186
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,748
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	215
RRC32A	0	0	--	N/A	Plain	7%	2,956
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,203
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,030
TCT26A	0	0	--	N/A	Plain	4.50%	718
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,575

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	-
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	-
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	-
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	-

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index up 0.17% as gains lead by PPAP, CGSM, and PEPC

On September 6, 2024, the CSX index rose by 0.17%, closing at 412.3 points. Leading the gains on the main board were PPAP (+0.44%), CGSM (+0.41%), and PEPC (+0.40%), while PPSP (-0.89%) and PWSA (-0.29%) saw declines. GTI, PAS, ABC, and MJQE remained unchanged. On the growth board, both DBDE and JSL held steady. The total trading volume for the day reached 38,046 shares, with a cumulative trading value of KHR 239 million. (Source: YSC Research)

Economy and Industry

Cambodia to complete 1,300-kilometre border road network in 10 years Prime Minister Hun Manet announced that Cambodia has completed around 50% of its 2,660-kilometer border road network, with the remaining 1,300 kilometers expected to be finished within the next 10 years at a cost of \$200 million. Speaking at a ceremony for law students, he acknowledged the contributions to the Foundation for Border Infrastructure Development, emphasizing its role in fostering citizen involvement and unity. Nearly 400,000 citizens have participated in the fund so far. Additionally, Manet instructed the Ministry of Information to organize free tours for citizens to visit border markers in the Cambodia-Laos-Vietnam Development Triangle Area, aiming to enhance national unity and awareness of the region's geography and development. (Source: Phnom Penh Post)

Cambodia launches \$27 million EU funded project to boost agricultural sector A new partnership between Cambodia, the EU, and Germany aims to boost the sustainability, competitiveness, and inclusiveness of Cambodia's cashew nut and pepper industries under the \$27 million Cambodia Partnership for Sustainable Agriculture and Food Systems (EU CAPSAFE) initiative. Launched on September 5, the five-year project will focus on enhancing local value addition, strengthening national food safety systems, and promoting climate-resilient agriculture, with a specific focus on Kampong Thom, Kratie, Tbong Khmum, and Kampot provinces. The initiative, aligned with the Team Europe Initiative, seeks to improve productivity through green technologies, agro-ecology, and responsible investment, ultimately contributing to Cambodia's green growth and carbon neutrality goals while enhancing export competitiveness. (Source: Phnom Penh Post)

Siem Reap to boost tourism with exciting events in September Siem Reap is set to attract national and international visitors this month with three major events: the Gumball 3000 Rally on September 16-17, the Equinox Phenomenon at Angkor Wat from September 21-23, and World Tourism Day on September 27. Ngov Sengkak, Deputy Governor of Siem Reap, announced these events following a meeting with the private sector, aiming to boost tourism and encourage operators to offer special discounts. Additionally, Siem Reap has unveiled a tourism development plan for 2025-2028 to enhance key destinations like Phnom Kulen National Park and Tonle Sap Lake. (Source: Khmer Times)

Corporate News

Canadia Bank wins back-to-back "Cambodia Technology Excellence Award in Digital Banking" at the Asian Technology Excellence Awards 2024 Canadia Bank, a leading commercial bank in Cambodia, has won the "Cambodia Technology Excellence Award in Digital Banking" at the Asian Technology Excellence Awards 2024 for the second time, recognizing its innovative digital transformation efforts. The bank's strategy focuses on enhancing customer experience through advanced technology, including expanded digital payment services, new app features like cross-border payments and virtual cards, a revamped Corporate Internet Banking platform, and the creation of an Innovation Hub to promote financial literacy. Notably, Canadia Bank introduced the "Centre of Excellence Portal," a secure mobile tool designed to streamline customer onboarding. This award highlights Canadia Bank's commitment to meeting market trends and evolving customer needs by investing in cutting-edge technology and continuously enhancing its digital services. (Source: Cambodia Investment Review)