

Daily Market Update



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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.0	-0.29	46,554	10,997

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,840	-0.29	-0.29	-6.0	7,000	6,800	1,117	595
GTI	3,590	-0.28	-0.28	26.4	3,790	3,550	2,114	144
PPAP	13,460	-1.03	-1.03	-3.9	15,040	13,360	243	278
PPSP	2,210	-0.90	-0.90	1.4	2,360	2,210	2,647	159
PAS	11,840	-0.50	-0.50	-5.9	12,080	11,800	850	1,016
ABC	7,480	0.00	0.00	-25.6	7,520	7,440	33,462	3,240
PEPC	2,440	-0.41	-0.41	-10.9	2,470	2,400	50	183
MJQE	2,040	0.00	0.00	-4.2	2,050	2,030	4,629	661
CGSM	2,410	-0.41	-0.41	-8.4	2,440	2,400	2,268	4,722
Growth Board								
DBDE	2,080	0.48	0.48	-2.8	2,090	2,070	223	38
JSL	3,440	0.29	0.29	-21.8	3,850	3,380	22	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	(ttm, x)	(ttm, x)
Main Board							
PPWSA	1Q24	1,298	16,580	5.27	0.41	1.55	9.88
GTI	1Q24	106	7,068	33.75	0.51	0.43	13.46
PPAP	1Q24	1,952	38,178	6.90	0.35	1.99	4.84
PPSP	1Q24	445	3,501	4.97	0.63	1.15	5.44
PAS	1Q24	1,803	11,721	6.57	1.01	2.94	5.62
ABC	1Q24	1,518	13,222	4.93	0.57	0.96	NA
PEPC*	4Q23	-477	842	NA	2.90	4.28	65.53
MJQE	4Q23	59	297	34.65	6.88	4.42	13.68
CGSM	4Q23	166	563	14.51	4.28	6.32	15.24
Growth Board							
JSL	4Q23	274	593	12.54	5.80	1.28	NA
DBDE	1Q24	250	1,930	8.33	1.08	0.49	5.62

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,358
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,562
GT27A	0	0	--	N/A	Plain, Green	7%	1,187
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,749
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	216
RRC32A	0	0	--	N/A	Plain	7%	2,957
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,204
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,031
TCT26A	0	0	--	N/A	Plain	4.50%	719
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,576

*SOFR +3% or 5.5%, whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	-
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	-
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	-
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	-

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index marginally increases as PPAP and PWSA lead gains

On August 30, 2024, the CSX Index inched down by 0.29%, closing at 410.0 points. On the main board, PPAP (-1.03%), PPSP (-0.90%), PAS (-0.50%), PEPC (-0.41%), CGSM (-0.41%), PWSA (-0.29%), and GTI (-0.28%) declined. ABC and MJQE showed no change. On the growth board, DBDE and JSL gained 0.48% and 0.29%. The day's trading volume totaled 46,554 shares, with a cumulative trading value of KHR 291 million. (Source: YSC Research)

Economy and Industry

Cambodia attracts \$7.5 billion investments in new government's first year mandate

Cambodia attracted 391 fixed-asset investments worth \$7.5 billion in the first year of the 7th Mandate of the new government, with China being the largest source of investment, according to the Council for the Development of Cambodia (CDC). The number of projects increased by 168 and the invested capital rose by 161% compared to the previous year. China contributed 60% of the capital, followed by domestic investors at 32%, with the remainder from Singapore, Malaysia, Vietnam, Thailand, and the US. The projects are expected to generate over 340,000 jobs, with 130 located inside special economic zones. The surge in investment is attributed to new projects in infrastructure, industry, and tourism, alongside new special economic zones. Deputy Prime Minister Sun Chanthol credited the growth to Cambodia's peace and stability, enhancing investor confidence. Lim Heng, Vice President of the Cambodia Chamber of Commerce, highlighted trade agreements, the RCEP, and trade preference schemes from developed countries as key factors making Cambodia a preferred investment destination. (Source: Khmer Times)

SERC and CGCC sign pact to promote issuance of guaranteed bonds

The Securities and Exchange Regulator of Cambodia (SERC) and Credit Guarantee Corporation of Cambodia (CGCC) signed an MoU to promote the issuance of guaranteed bonds, including green, social, and sustainability-linked bonds. Signed by SERC Director-General Sou Socheat and CGCC CEO Wong Keet Loong, the agreement aims to support companies and financial institutions in raising capital through guaranteed bonds, enhancing local capital mobilization. The MoU will attract more companies, including SMEs, to seek financing through the securities market with opportunities to obtain guarantees at special rates. As Cambodia's first bond guarantee institution, CGCC will play a crucial role in boosting bond issuance on the Cambodia Securities Exchange (CSX), fostering financial inclusion and SME development. (Source: Khmer Times)

CDC speeds up work on auto, electronics roadmap

The Council for the Development of Cambodia (CDC) is finalizing a roadmap for the development of the automotive and electronics sectors, which will soon be submitted to the Policy Committee on Economy and Finance for approval. Chaired by CDC First Vice President Sun Chanthol, the draft roadmap was reviewed with input from relevant ministries, institutions, and industry stakeholders. Chanthol emphasized the roadmap's importance for Cambodia's economic growth, particularly in strengthening priority sectors like automotive and electronics, which are key to the country's economic recovery, modernization, and diversification. Once approved, the roadmap will guide policymakers, investors, and industry stakeholders. The plan aligns with Cambodia's vision to become a hub for auto parts and electronic component production, supported by the recent growth of local automotive assembly plants. (Source: Khmer Times)

Corporate News

BookMe+ announces partnership with Rasmey Hang Meas for upcoming major events

BookMe+, Cambodia's leading event ticketing platform, has partnered with Rasmey Hang Meas, a prominent media company, starting with "The Q Solo Concert" featuring superstar Aok Sokunkanha. BookMe+ will manage ticketing for Rasmey Hang Meas's concerts and live shows, introducing seamless Telegram ticketing, offline check-ins, and instant payouts. CEO Chea Langda emphasized the platform's goal to simplify ticketing and connect organizers with audiences. Rasmey Hang Meas's General Manager, Eng Songliep, praised the partnership for enhancing the ticket-buying experience and setting new standards for live entertainment in Cambodia. (Source: Cambodia Investment Review)