

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
412.8	0.02	47,869	11,071

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,880	0.58	-1.71	-5.5	7,000	6,820	76,895	598
GTI	3,600	0.00	-5.26	26.8	3,800	3,550	544,622	144
PPAP	13,660	-2.43	-6.44	-2.4	15,040	13,660	15,917	283
PPSP	2,240	-0.88	-2.18	2.8	2,360	2,240	533,324	161
PAS	11,980	-0.17	-0.66	-4.8	12,100	11,800	17,806	1,028
ABC	7,500	0.27	0.00	-25.4	7,520	7,440	572,485	3,249
PEPC	2,450	0.41	-0.81	-10.6	2,490	2,400	9,362	184
MJQE	2,050	0.00	0.00	-3.8	2,050	2,030	92,082	664
CGSM	2,430	0.00	0.41	-7.6	2,440	2,400	107,747	4,761
Growth Board								
DBDE	2,070	-0.48	-0.96	-3.3	2,100	2,070	34,149	38
JSL	3,450	0.00	-1.43	-21.6	3,850	3,410	51,978	89

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board						
Stock	Q	EPS	BPS	P/E	P/B	P/S
PPWSA	1Q24	1,298	16,580	5.30	0.41	1.56
GTI	1Q24	106	7,068	33.85	0.51	0.43
PPAP	1Q24	1,952	38,178	7.00	0.36	2.02
PPSP	1Q24	445	3,501	5.03	0.64	1.17
PAS	1Q24	1,803	11,721	6.64	1.02	2.98
ABC	1Q24	1,518	13,222	4.94	0.57	0.96
PEPC*	4Q23	-477	842	NA	2.91	4.30
MJQE	4Q23	59	297	34.82	6.91	4.44
CGSM	4Q23	166	563	14.63	4.31	6.37
Growth Board						
JSL	4Q23	274	593	12.58	5.82	1.29
DBDE	1Q24	250	1,930	8.29	1.07	0.49

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,371
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,575
GT27A	0	0	--	N/A	Plain , Green	7%	1,200
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,762
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	229
RRC32A	0	0	--	N/A	Plain	7%	2,970
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,217
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,044
TCT26A	0	0	--	N/A	Plain	4.50%	732
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,589

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	65.3	10.0	-
Outstanding (KHR'bn)	52.0	312.0	65.3	10.0	-
Issuance ('K units, Latest)	10.0	20.0	43.3	10.0	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	5.0%	-
Successful yield (Latest)	3.9%	4.0%	4.6%	5.0%	-
Latest bidding	24-Apr-24	29-May-24	26-Jun-24	24-Jul-24	-

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index slightly up as mixed performances mark trading day

On August 23, 2024, the CSX Index edged up by 0.02%, closing at 412.8 points. The main board saw gains from PWSA (+0.58%), PEPC (+0.41%), and ABC (+0.27%), while PPAP (-2.43%), PPSP (-0.88%), and PAS (-0.17%) faced declines. GTI, MJQE, and CGSM remained unchanged. On the growth board, JSL stayed steady, while DBDE dipped by 0.48%. The day's total trading volume reached 47,869 shares, with a cumulative trading value of KHR 266 million. (Source: YSC Research)

Economy and Industry

PM extends tax exemption for tourism businesses for another year Cambodian Prime Minister Hun Manet announced an extension of the tax exemption for tourism businesses in Siem Reap until June 2025, aiming to alleviate the burden on operators and support the revival of the tourism sector. This exemption applies to all monthly taxes, excluding value-added tax and 2024 income tax. Audits on tourism businesses will also be postponed until June 2025. Additionally, the government has allocated \$50 million through SME banks to provide loans, particularly to tour operators. The premier emphasized the importance of tour guides in promoting tourism and extended the waiver on fines for expired tour guide cards until the end of 2024. (Source: Khmer Times)

Cambodia and Uruguay discuss agricultural cooperation Cambodia and Uruguay have explored opportunities for cooperation in the agriculture sector, particularly in research and development. During a meeting between Cambodian Minister of Agriculture, Forestry, and Fisheries Dith Tina and Uruguayan Ambassador Valeria Csukasi Cabrera, Tina highlighted Cambodia's open policy for investors aimed at boosting agricultural exports. He emphasized the potential for collaboration in agribusiness, noting the quality and profitability of Cambodian products such as fruit and fishery. The Minister also underscored the importance of experience and techniques sharing between the two countries to enhance agricultural development and economic efficiency. (Source: Khmer Times)

Science council outline Kingdom's future STI strategy The National Council of Science, Technology & Innovation (NCSTI) convened its 4th annual meeting to review progress and set strategic directions for Cambodia's Science, Technology, and Innovation (STI) sector. Chaired by Minister Hem Vandy, the meeting emphasized the importance of STI in driving Cambodia's socio-economic development. The council outlined a strategic direction focusing on enhancing STI governance, strengthening human capital, fostering collaboration within the innovation ecosystem, advancing artificial intelligence (AI), and accelerating research and development (R&D). They also reaffirmed commitment to the STI Roadmap 2030, proposing a mid-term review in 2025. Achievements reviewed included progress on the STI park initiative, R&D management, human resource development, and ASEAN STI initiatives. The council adopted key documents, including the Monitoring and Evaluation Framework for the National Research Agenda 2025 and the Cambodian Enterprise Innovation Index (CEII). Vandy called for updates from all sectors to improve Cambodia's Global Innovation Index ranking and urged the private sector to take a more proactive role in advancing STI development. (Source: The Phnom Penh Post)

Corporate News

Wing Bank and SERC offer e-payment solutions for trading investors The Securities and Exchange Regulator of Cambodia (SERC) and Wing Bank (Cambodia) Plc have partnered to streamline the process of applying for and renewing investor IDs by offering e-payment options through Wing Bank. This collaboration, marked by an MOU signed by SERC's Director General H.E. Sou Socheat and Wing Bank's CEO Han Peng Kwang, aims to enhance the efficiency and accessibility of Cambodia's securities market. Wing Bank will serve as the official fee collector for SERC's investor ID applications and renewals, supporting the growth of the market by making the process more convenient for investors. The partnership aligns with both entities' commitment to advancing Cambodia's economic and technological landscape through digital transformation. As of Q2 2024, SERC had issued over 51,000 investor IDs and opened more than 53,000 trading accounts. Wing Bank's involvement reflects its broader commitment to innovation and supporting Cambodia's capital market development. (Source: Cambodia Investment Review)