

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
452.2	-0.30	49,937	12,129

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	7,240	0.00	-0.28	-0.5	7,280	7,180	5,788	630
GTI	2,560	-3.40	-5.88	-9.9	2,790	2,560	6,741	102
PPAP	13,180	-0.15	-0.30	-5.9	13,780	13,160	850	273
PPSP	2,080	0.00	0.48	-4.6	2,110	2,070	3,943	150
PAS	12,360	0.00	-0.16	-1.7	12,540	12,300	1,929	1,060
ABC	9,580	-0.21	-0.83	-4.8	9,800	9,580	135,277	4,150
PEPC	2,350	-2.49	-1.67	-14.2	2,700	2,350	269	176
MJQE	2,070	0.00	0.00	-3	2,090	2,060	45,317	671
CGSM	2,510	-0.40	-1.57	-5	2,600	2,510	24,952	4,918
Growth Board								
DBDE	2,110	-0.47	0.96	-1.4	2,140	2,090	3,077	39
JSL	3,930	-0.51	-0.8	-10.7	4,000	3,810	106	101

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA*	2Q23	1,382	15,172	5.24	0.48	1.09	5.52
GTI	2Q23	95	7,181	26.82	0.36	0.28	10.83
PPAP*	2Q23	2,412	38,041	5.46	0.35	1.95	4.76
PPSP	2Q23	489	3,576	4.26	0.58	0.65	3.75
PAS*	2Q23	1,191	11,029	10.38	1.12	3.19	8.12
ABC	2Q23	1,608	12,485	5.96	0.77	1.28	NA
PEPC**	2Q23	-312	1,220	NA	1.93	2.21	31.77
MJQE	2Q23	29	289	71.85	7.15	5.46	17.20
CGSM	2Q23	98	392	25.72	6.40	6.31	15.10
Growth Board							
JSL	2Q23	-239	185	NA	21.19	NA	NA
DBDE	2Q23	76	1,919	27.88	1.10	0.52	11.52

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,512
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,716
GT27A	0	0	--	N/A	Plain , Green	7%	1,341
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	370
RRC32A	0	0	--	N/A	Plain	7%	3,111
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,358
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,185
TCT26A	0	0	--	N/A	Plain	4.50%	873
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,730

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	10 Y	15 Y
Total issuance (*K units)	170.1	292.0	22.0	-	-
Outstanding (KHR'bn)	74.0	292.0	22.0	-	-
Issuance (*K units, Latest)	22.0	140.0	6.0	-	-
Coupon rate (Latest)	3.5%	4.5%	4.5%	-	-
Successful yield (Latest)	3.9%	5.1%	4.8%	-	-
Latest bidding	24-Jan-24	20-Mar-24	20-Dec-23	-	-

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index declines slightly on April 04, 2024

On April 04, 2024, the CSX index concluded at 452.2 points, marking a marginal decline of 0.30% compared to the previous day's close. Market activity on the main board presented a mixed picture, with no gains observed. However, notable declines were recorded for GTI (-3.40%), PEPC (-2.49%), CGSM (-0.40%), ABC (-0.21%), and PPAP (-0.15%). Conversely, PWSA, PPSP, PAS, and MJQE maintained their opening prices. On the growth board, DBDE and JSL experienced decreases of 0.47% and 0.51%, respectively. The total trading volume for the day amounted to 49,937 shares, with a cumulative trading value of KHR 318 million.

Economy and Industry

Thai delegation explores investment opportunities in Kratie Province Thailand's ambassador to Cambodia, Chheut Kiet, led a delegation comprising over 20 representatives from Thai private firms to visit Kratie province in Cambodia to assess investment prospects in the industrial sector. The delegation, along with officials from representatives from the Thai embassy, local government and private sector, visited key trading ports and production facilities, including the UBE Snuol Special Economic Zone and Trapeang Sre International Border Gate. Highlighting Kratie's potential for collaboration with Thailand's manufacturing supply chains, managing director of UBE SEZ, Hean Sopauline, emphasized opportunities in agriculture and agro-industries. Notably, the province has attracted investments such as Newbustar Tire, which is constructing a \$138 million car tire factory in the UBE Snuol SEZ. Strategically located near the Cambodia-Vietnam International Land Port, Kratie offers crucial connectivity for regional trade logistics. (Source: Khmer Times)

Japan-Cambodia Association Office inaugurated to boost investment relations The official inauguration of the Japan-Cambodia Association in Phnom Penh marks a significant milestone in Cambodia-Japan relation following the completion of a comprehensive strategic partnership in 2023. Heng Sour, Minister of Labor and Vocational Training, highlighted the office's pivotal role in attracting Japanese investors by facilitating communication with Cambodian ministries and providing information on investment opportunities. Takahashi Fumiaki, President of the Association, emphasized the office's mission to promote Cambodia's investment potential by encouraging Japanese SMEs to share modern technology and invest in Cambodia's SMEs. With Japan being Cambodia's fifth largest trading partner, the office aims to further enhance bilateral investment. The Council for the Development of Cambodia has approved 210 Japanese investment projects totaling \$3.1 billion since 1994, spanning various sectors including auto parts, agro-industry, and tourism. (Source: Khmer Times)

Science, Technology & Innovation to advance Cambodia's income status At the Cambodia-ASEAN Business Summit 2024, Deputy Prime Minister Sun Chanthol announced the construction for Cambodia's Funan Techo Canal will commence this year, while dispelling worries about its environmental impact and water diversion from the Mekong River. Assuring ASEAN delegates of extensive research preceding the project's initiation, he emphasized its potential to significantly reduce transportation costs. The canal, spanning 180 kilometers from the Takeo Canal to Kep Province, will feature three waterway dams, 11 bridges, and various infrastructure enhancement. Chanthol also highlighted ongoing infrastructure projects like the Sihanoukville Autonomous Port (PAS) expansion and the new Phnom Penh airport, illustrating Cambodia's commitment to become a regional trade and investment hub. Lastly, He encouraged regional investors to support Cambodia's infrastructure and industrial development endeavors to help drive the country's economic growth. (Source: Khmer Times)

Corporate News

Cambodia and Huawei forge digital partnership for economic growth The Royal Government of Cambodia (RGC) and Huawei Technologies Co. LTD. have forged a partnership to advance digitalization in economic, financial, and trade sectors in line with Cambodia's digital policy frameworks. Led by Huawei's President for Southeast Asia, discussions with Deputy PM Aun Ponnorniroth and Commerce Minister Cham Nimul emphasized collaboration to implement Cambodia's digital and fintech policies. Lor Vichet of the Cambodia Chinese Commerce Association (CCCA) highlighted Cambodia's growing digital payments, one of the highest amongst ASEAN countries, amounting to \$75.8 billion or 2.4X the Kingdom's GDP. With support from relevant institutions, Huawei aims to accelerate Cambodia's digital landscape by introducing modern financial technology to bolster the nation's commerce system in the digital age. (Source: Khmer Times)