

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
453.6	0.07	56,907	12,166

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	7,240	0.00	-0.28	-0.5	7,280	7,180	4,892	630
GTI	2,650	-2.21	-2.57	-6.7	2,790	2,650	2,315	106
PPAP	13,200	0.15	-0.15	-5.7	13,780	13,160	328	273
PPSP	2,080	0.00	0.48	-4.6	2,120	2,070	3,055	150
PAS	12,360	0.32	-0.16	-1.7	12,540	12,300	1,652	1,060
ABC	9,600	0.00	-0.62	-4.6	9,800	9,600	109,215	4,158
PEPC	2,410	2.12	0.84	-12.0	2,700	2,360	229	181
MJQE	2,070	0.49	0.00	-3	2,090	2,060	37,646	671
CGSM	2,520	0.00	-1.18	-4	2,600	2,520	15,775	4,937

### Growth Board

DBDE	2,120	0.47	1.44	-0.9	2,160	2,090	2,425	39
JSL	3,950	0.00	-0.3	-10.2	4,000	3,810	104	102

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

## Stock Valuation Ratios

### Update!

	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	(ttm, x)

### Main Board

PPWSA*	2Q23	1,382	15,172	5.24	0.48	1.09	5.52
GTI	2Q23	95	7,181	27.76	0.37	0.29	11.09
PPAP*	2Q23	2,412	38,041	5.47	0.35	1.95	4.76
PPSP	2Q23	489	3,576	4.26	0.58	0.65	3.75
PAS*	2Q23	1,191	11,029	10.38	1.12	3.19	8.12
ABC	2Q23	1,608	12,485	5.97	0.77	1.28	NA
PEPC**	2Q23	-312	1,220	NA	1.98	2.27	32.05
MJQE	2Q23	29	289	71.85	7.15	5.46	17.20
CGSM	2Q23	98	392	25.83	6.43	6.33	15.15

### Growth Board

JSL	2Q23	-239	185	NA	21.30	NA	NA
DBDE	2Q23	76	1,919	28.02	1.10	0.52	11.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,513
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,717
GT27A	0	0	--	N/A	Plain , Green	7%	1,342
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	371
RRC32A	0	0	--	N/A	Plain	7%	3,112
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,359
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,186
TCT26A	0	0	--	N/A	Plain	4.50%	874
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,731

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuance Summary

	1 Y	2 Y	3 Y	10 Y	15 Y
Total issuance (*K units)	170.1	292.0	22.0	-	-
Outstanding (KHR'bn)	74.0	292.0	22.0	-	-
Issuance (*K units, Latest)	22.0	140.0	6.0	-	-
Coupon rate (Latest)	3.5%	4.5%	4.5%	-	-
Successful yield (Latest)	3.9%	5.1%	4.8%	-	-
Latest bidding	24-Jan-24	20-Mar-24	20-Dec-23	-	-

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index rebounds on April 03, 2024

On April 03, 2024, the CSX index concluded at 453.6 points, registering a marginal uptick of 0.07% compared to the previous day's close. Market activity on the main board showed a mixed picture, with notable gains observed in PEPC (+2.12%), MJQE (+0.49%), PAS (+0.32%), and PPAP (+0.15%), while GTI (-2.21%) witnessed a decline. Meanwhile, PWSA, PPSP, ABC, and CGSM held steady at their opening prices. Over on the growth board, DBDE saw an increase of 0.47%, while JSL remained unchanged. Total trading volume for the day reached 56,907 shares, with a cumulative trading value of KHR 341 million. (Source: YSC Research)

### Economy and Industry

**Cambodia spearheads ASEAN economic integration at Business Summit 2024** In a speech given at the Cambodia-ASEAN business summit, PM Hun Manet reaffirms Cambodia's commitment to play a bigger role in strengthening the economic integration of ASEAN as the country is expected to have the highest GDP growth in the region with a forecasted growth rate of 6.6% in 2024. The summit, attended by 450 delegates, highlighted Cambodia's readiness to be a strategic partner for regional economic opportunities, focusing on initiatives like the "Plus-One Strategy" to attract high-tech investments and enhance digitalization. Furthermore, PM Manet noted that the government is making strategic investments in a network of interconnected infrastructure, including development of expressways, deep-sea ports and international airports, creating key economic corridor to connect Cambodia with other ASEAN nations. PM Manet also highlighted the skill development initiative in which 1.5 million youth will be reskilled or upskilled within 5 years, which will further bring in more investments and job creation. (Source: Khmer Times)

**Investors urged to support Cambodia's energy goals** Cambodia emphasized its commitment to achieving its ambitious renewable energy targets and carbon neutrality by 2050 at the Cambodia-ASEAN Business Summit 2024, inviting regional investors to participate in clean energy initiatives. Keo Rottanak, Cambodia's Minister of Mines and Energy, outlined a four-point strategy focusing on increasing renewable energy development, building a resilient energy grid, facilitating cross-border electricity trading, and capacity building for local workers to meet demand. Minister Rottanak underscores the importance of a multifaceted approach for a successful transition into clean energy and highlighted Cambodia's active engagement with regional powers on power trade within ASEAN. In addition, the Minister also mentioned Cambodia's plan to formulate a policy on Electric Vehicle (EVs), aiming for 40% of cars and 70% of motorbikes to be EVs by 2050. Within the policy framework, it will contain incentives for investors in assembly units and charging stations. The discussion panel also advanced high energy charges and Cambodia's progression towards more affordable tariffs as it advances its clean energy initiatives. (Source: Khmer Times)

**Science, Technology & Innovation to advance Cambodia's income status** The recent conclusion of Cambodia's 2nd National Science, Technology & Innovation Day (STI Day) underscores the nation's commitment to leveraging advancements in science and technology to achieve its socioeconomic goals. With over 31,000 attendees, including representatives from SMEs and the general public, the event facilitated idea exchange, networking, and problem solving. Minister of Industry, Science, Technology & Innovation, Hem Vandy, highlighted the event's significance in driving progress towards Cambodia's aspirations of becoming a high-level middle -income country by 2030 and high-income by 2050. The government's Pentagonal Strategy, which focuses on growth, employment, equity, efficiency, and sustainability, outlines transformative initiatives to realize these objectives. The minister stresses the importance of collaboration between government entities and private sector partners to propel Cambodia's innovation ecosystem forward. (Source: Khmer Times)

### Corporate News

**Cellcard becomes main sponsor of Cambodia-ASEAN Business Summit 2024** Cellcard (CAMGSM PLC), a leading Cambodian telecommunications provider, proudly sponsored the Cambodia-ASEAN Business Summit 2024, held at Sofitel on April 1-2, 2024. The event, graced by PM Hun Manet, focused on unlocking ASEAN's potential through connectivity, technology, and inclusive growth. As the main sponsor of the event, Cellcard reaffirmed its commitment to becoming more than just a Telecommunications company by using its technology to bridge development gaps and foster inclusive growth across ASEAN. As the frontline company of the Royal Group of Companies (RGC), Cellcard is positioned as a vital gateway for businesses entering Cambodia and connecting the country to the rest of ASEAN by leveraging the synergies of RGC. With over four million customers and reputation for first-to-market innovations, Cellcard continues to expand its portfolio to drive connectivity and enhance customer experiences in Cambodia and beyond. (Source: Phnom Penh Post)