

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
460.4	0.05	21,580	12,347

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	7,260	0.28	-0.27	-0.3	7,300	7,180	13,641	631
GTI	2,780	0.00	-0.71	-2.1	2,800	2,770	3,338	111
PPAP	13,540	-0.44	-2.59	-3.3	14,020	13,540	7,424	280
PPSP	2,090	0.00	-2.79	-4.1	2,170	2,070	91,470	150
PAS	12,520	0.00	-0.32	-0.5	12,580	12,500	13,108	1,074
ABC	9,600	-0.21	-2.24	-4.6	9,960	9,600	222,313	4,158
PEPC	2,580	-3.01	-7.53	-5.8	2,860	2,520	2,650	193
MJQE	2,080	0.00	-0.48	-2	2,120	2,080	83,253	674
CGSM	2,590	0.39	1.17	-2	2,600	2,540	108,559	5,075
<b>Growth Board</b>								
DBDE	2,090	-1.88	-2.79	-2.3	2,180	2,090	12,072	39
JSL	3,960	-1.00	-0.5	-10.0	4,220	3,930	1,442	102

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!		EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA*	2Q23	1,170	15,172	6.21	0.48	1.72	8.83
GTI	2Q23	95	7,181	29.13	0.39	0.30	11.46
PPAP*	2Q23	2,412	38,041	5.61	0.36	2.00	4.86
PPSP	2Q23	489	3,576	4.28	0.58	0.66	3.76
PAS*	2Q23	1,191	11,029	10.51	1.14	3.24	8.20
ABC	2Q23	1,608	12,485	5.97	0.77	1.28	NA
PEPC**	2Q23	-312	1,220	NA	2.12	2.43	32.83
MJQE	2Q23	29	289	72.19	7.19	5.49	17.28
CGSM	2Q23	98	392	26.54	6.60	6.51	15.53
<b>Growth Board</b>							
JSL	2Q23	-239	185	NA	21.35	NA	NA
DBDE	2Q23	76	1,919	27.62	1.09	0.51	11.43

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,532
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,736
GT27A	0	0	--	N/A	Plain , Green	7%	1,361
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	390
RRC32A	0	0	--	N/A	Plain	7%	3,131
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,378
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	3,205
TCT26A	0	0	--	N/A	Plain	4.50%	893
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,750

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	10 Y	15 Y
Total issuance (*K units)	170.1	152.0	22.0	-	-
Outstanding (KHR'bn)	74.0	152.0	22.0	-	-
Issuance (*K units, Latest)	22.0	20.0	6.0	-	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	-	-
Successful yield (Latest)	3.9%	4.7%	4.8%	-	-
Latest bidding	24-Jan-24	21-Feb-24	20-Dec-23	-	-

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### Marginal increase on the index with mixed main board performance on March 15

On March 15, 2024, the CSX index closed at 460.4 points, reflecting a marginal increase of 0.05% from the previous day's close. Notable fluctuations were observed across the main board, with CGSM (+0.39%) and PWSA (+0.28%) posting gains. However, PEPC (-3.01%), PPAP (-0.44%), and ABC (-0.21%) experienced declines. GTI, PPSP, PAS, and MJQE maintained their opening prices. On the growth board, DBDE and JSL declined by 1.88% and 1.00%, respectively. Trading activity for the day totaled 21,580 shares exchanged, with a cumulative trading value of KHR 162 million. (Source: YSC Research)

### Economy and Industry

**Japan provides \$154M for Cambodia's hospital development** Japan has allocated \$154 million to support Cambodia's Regional Hospital Development project, a significant step in bolstering the Kingdom's socio-economic growth. The concessional loan agreements, overseen by Cambodian Minister of Foreign Affairs Sok Chenda Sophea and Japanese Vice-Minister of Foreign Affairs Komura Masahiro, reflect Japan's enduring commitment to Cambodia's development. The initiative, signed as part of the Comprehensive Strategic Partnership established in 2023, signifies a deepening bond between the two nations. Kin Phea of the Royal Academy of Cambodia's International Relations Institute emphasized the pivotal role of Japanese assistance in addressing Cambodia's healthcare needs and fostering socio-economic progress. Prime Minister Hun Manet underscored the importance of human capital development, highlighting health as a key priority in Cambodia's Pentagonal Strategy for sustainable economic growth. (Source: Phnom Penh Post)

**Indian delegation explores trade opportunities in Cambodia's chemical sector** Basis Chemicals, Cosmetics & Dye Exports Promotion Council, other wise known as Chemixil, led a delegation comprising over 20 companies from India for a business meeting with Cambodia industry leaders and relevant government officials. The event was sponsored by the Embassy of India, Phnom Penh, and the Indian Business Chamber in Cambodia (IBCC). Siddhartha, Regional Director of Chemexil, stressed the importance of the chemical sector in India. He mentioned that India's chemical industry - estimated to be worth \$220 billion in 2022 and anticipated to grow to \$300 billion and \$1 trillion by 2025 and 2040, respectively - is a pillar of India's industrial and agricultural development. India is the 6th largest producer of chemicals in the world and the 3rd in Asia, contributing to 7% of the country's GDP. On the other hand, Cambodian officials highlighted the nation's investment-friendly environment and anticipated economic growth, particularly in the industrial sector. The event concluded with a commitment to fostering India-Cambodia trade and investment through partnership and cooperation. (Source: Khmer Times)

**173 investment projects were approved by the CDC in the past 6 months** In a meeting of the Council of Ministers at the Peace Palace, Prime Minister H.E. Hun Manet stated that under the new royal government, 173 investment projects have registered with the Council for the Development of Cambodia (CDC) with a total investment of \$4.15 billion dollars in the past 6 months. The new projects are estimated to create more than 170,000 jobs for the local population. The current government is actively working to improve the investment climate while also stimulating socio-economic activities and employment opportunities. In addition, PM Hun Manet noted that most foreign investors acknowledge the past growth and growth potential of the country and were highly interested in investing in the country. (Source: Khmer Times)

### Corporate News

**Wing Bank launches new savings feature on its mobile application** Wing Bank has launched its latest fintech offering to help Cambodians develop a saving habit while earning high interest on their savings. The "Save for Goal" account enables Wing Bank customers to achieve their short, medium or long-term financial goals such as saving for a dream wedding, summer vacation, buy a dream house, or even start a business. The new account offers attractive interest ranges, ranging from 1 month to 60 months, and allows customers to earn interest rate as high as 8.75% per annum. Furthermore, it offers both term deposit but with added flexibility to allow customers to schedule deposits daily, weekly, biweekly or monthly to suit their financial preference. Customers must have the Wing Mobile App downloaded on their phone and requires a minimum initial deposit of only \$5. Customers can also choose to save as part of a group in a single pooled account where up to 10 members can join. (Source: Khmer Times)