

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
461.1	-0.19%	91,300	12,366

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	7,440	0.27	0.00	-1.6	7,480	7,400	6,006	647
GTI	3,060	-0.33	0.33	-19.5	3,090	3,040	367	122
PPAP	14,060	0.00	-0.42	0.4	14,380	13,960	1,182	291
PPSP	2,210	0.45	0.00	-7.5	2,270	2,200	5,534	159
PAS	12,300	-0.65	-0.81	-7.7	12,720	12,300	5,596	1,055
ABC	10,020	0.00	0.00	-7.4	10,060	10,000	167,734	4,340
PEPC	2,530	10.00	-1.56	-19.7	2,880	2,300	4,590	190
MJQE	2,110	0.48	-2.31	NA	2,200	2,100	70,773	684
CGSM	2,490	-0.80	-5.68	NA	2,870	2,490	109,184	4,879
<b>Growth Board</b>								
DBDE	2,150	-0.92	-0.92	-10.0	2,210	2,150	2,070	40
JSL	3,100	8.39	-2.8	-37.5	3,520	2,860	7,263	80

### Growth Board

DBDE	2,150	-0.92	-0.92	-10.0	2,210	2,150	2,070	40
JSL	3,100	8.39	-2.8	-37.5	3,520	2,860	7,263	80

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

### Main Board

PPWSA*	2Q23	1,170	15,172	6.36	0.49	1.77	8.91
GTI	2Q23	95	7,181	32.06	0.43	0.33	12.26
PPAP*	2Q23	2,412	38,041	5.83	0.37	2.08	5.01
PPSP	2Q23	489	3,576	4.52	0.62	0.69	3.92
PAS*	2Q23	1,191	11,029	10.33	1.12	3.18	8.09
ABC	2Q23	1,608	12,485	6.23	0.80	1.34	NA
PEPC**	2Q23	-312	1,220	NA	2.07	2.38	32.60
MJQE	2Q23	29	289	73.24	7.29	5.57	17.52
CGSM	4Q22	85	392	29.42	6.35	6.24	16.08

### Growth Board

JSL	2Q23	-239	185	NA	17	NA	NA
DBDE	2Q23	76	1,919	28.41	1.12	0.53	11.70

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
GT27A	0	0	--	N/A	Plain	7%	1,552
PPCB23B	0	0	--	N/A	Plain	6.50%	16
RMAC25A	0	0	--	N/A	Plain	5.50%	581
RRC32A	0	0	--	N/A	Plain	7%	3,322
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating*	1,569
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating**	3,396
TCT26A	0	0	--	N/A	Plain	4.50%	1,084

\*SOFR+3.5% or 5% (take which one is higher)

\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	10 Y	15 Y
Total issuance ('K units)	128.1	104.0	8.0	-	-
Outstanding (KHR'bn)	128.1	104.0	8.0	-	-
Issuance ('K units, Latest)	28.0	28.0	4.0	-	-
Coupon rate (Latest)	3.5%	4.0%	4.5%	-	-
Successful yield (Latest)	3.7%	4.3%	5.0%	-	-
Latest bidding	19-Jul-23	16-Aug-23	14-Jun-23	-	-

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### PWSA, PPSP, PEPC, and MJQE gain; GTI, PAS, and CGSM fall

On September 6, 2023, the CSX index decreased by 0.19% to 461.9 points. PWSA, PPSP, PEPC, and MJQE all had gains of 0.27%, 0.45%, 10.7%, and 0.48%, respectively. On the other side, GTI, PAS, and CGSM all had decreases of 0.33%, 0.65%, and 0.80%, respectively. The final two main board stocks, PPAP and ABC, showed no change. On the growth board, JSL recovered by 8.39% whilst DBDE fell by 0.92%. 91,300 shares, or KHR 651 million, changed hands, a 12.9% decrease from the prior day's closing volume. (Source: YSC Research)

### Economy and Industry

**PM eager to boost intra-ASEAN trade** Prime Minister Hun Manet has urged ASEAN member countries to improve bilateral trade agreements through inclusive digital transformation within the region's cooperation framework. He emphasized the importance of ASEAN's unity and centrality in advancing the economic community process and promoting intra-ASEAN trade and investment. He also urged members to practice more ASEAN trade in Goods Agreement upgrades and effectively utilize the Regional Comprehensive Economic Partnership Agreement. He also urged ASEAN to become more resilient by accelerating inclusive digital transformation, enhancing participation of Micro, Small and Medium Enterprises (MSMEs) in regional and global supply chains, and adapting to emerging issues like climate change, food security, and pandemic. (Source: Khmer Times)

**Cambodia will export rice to Indonesia in the upcoming year** Cambodia and Indonesia have agreed to start exporting an annual quota of 250,000 tonnes of milled rice to each other from next year. The agreement, reached in August, will take effect from 2024. The Cambodian government has expressed its support for Indonesia's intention to import rice from the country, and Indonesia will support Cambodia's food security program by providing fertilizers. The memorandum of understanding between the two countries has been renewed, and another rice deal of 125,000 tonnes will be implemented in 2023 by the private sector. The ministry has also encouraged Indonesian investors to invest in Cambodia's rice mills. Cambodia exported 329,633 tonnes of milled rice in the first semester of this year, earning around \$229 million in revenue. (Source: Khmer Times)

**Kingdom exports to Japan surpass \$1 billion** Cambodia exported \$1.09 billion worth of goods to Japan in the first seven months of this year, a 4.3% increase from the previous year, according to a report by the Japan External Trade Organization (JETRO). From January to July, Cambodia imported goods worth \$296 million from Japan, a 1.2% decrease from the same period last year. The main exports to Japan are garments, bags, footwear, furniture, cosmetics, paper and office supplies, and leather goods, while the main imports are machinery, automobiles, electronics, furniture, fabrics, and plastics. Cambodia has always considered Japan as a prioritized trade partner and recently launched talks on a bilateral free trade agreement (FTA). Establishing more FTAs with main trading partners will help Cambodian products gain market access, contribute to economic development, and generate income and jobs for local people. (Source: Khmer Times)

### Corporate News

**The taxi-hailing app in Laos Loca intends to expand in Cambodia** Loca, Laos' largest ride-hailing platform, is planning to expand its operations to Cambodia. The company has partnered with Phnom Penh-based firm Confluences to assist foreign businesses in entering the local market. The Cambodian expansion follows the launch of Loca Pay, a digital payment service. Confluences will assist Loca in setting up a presence in Cambodia with its innovative products and services, including its electric vehicle taxi fleet and Loca Pay payment platform. Loca's CEO, Souliyo Vongdala, believes Cambodia presents tremendous opportunities due to the government's support for sustainable, eco-friendly products and services. Loca, established five years ago, is the leading taxi service in the country with a fleet of over 700 cars and a user base of 100,000. (Source: Khmer Times)

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