

Daily Market Update

September 4, 2023

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CSX Stocks

CSX Index

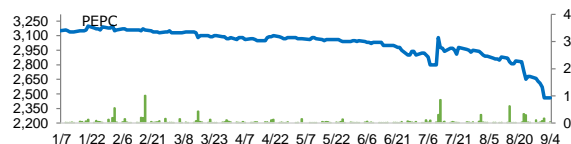
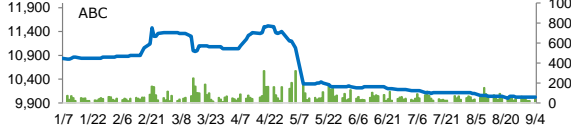
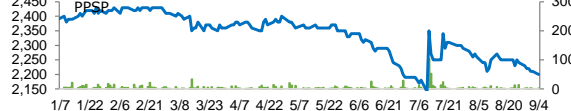
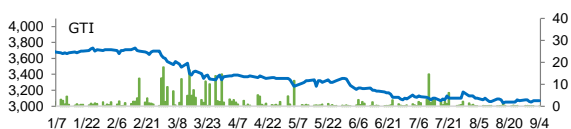
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
469.3	0.43	79,842	12,586

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,400	-0.54	-0.54	-2.1	7,480	7,400	3,826	644
GTI	3,070	0.00	0.66	-19.2	3,100	3,040	131	123
PPAP	13,960	-1.55	-1.13	-0.3	14,380	13,960	973	289
PPSP	2,200	-0.45	-0.45	-7.9	2,270	2,200	2,867	158
PAS	12,400	0.00	0.00	-6.9	12,820	12,400	1,486	1,064
ABC	10,020	0.00	0.00	-7.4	10,060	10,000	64,782	4,340
PEPC	2,460	0.00	-4.28	-21.9	2,880	2,460	2,127	184
DBDE	2,190	0.00	0.92	-8.4	2,210	2,140	377	40
JSL	3,000	-7.98	-6.0	-39.5	3,520	3,000	4,689	77

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	5.96	0.75	1.86	8.26
GTI	3Q22 178	7,138	17.27	0.43	0.27	61.35
PPAP	3Q22 2,897	18,416	4.82	0.76	1.95	5.35
PPSP	3Q22 328	3,576	6.70	0.62	0.91	15.72
PAS	3Q22 1,568	5,986	7.91	2.07	3.00	13.65
ABC	3Q22 1,702	12,067	5.89	0.83	1.49	NA
PEPC**	2Q22 33	1,468	74.64	1.68	0.85	23.17
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

PWSA, PPAP, and PPSP decline

On September 4, 2023, the CSX index decreased by 0.43% to close at 469.3 points. There were declines in PWSA, PPAP, and PPSP of 0.54%, 1.55%, and 0.45%, respectively. Neither GTI, PAS, ABC, nor PEPC demonstrated any movement. On the growth board, JSL fell by 7.98%, while DBDE showed no change. The amount of trading decreased by 15.9% from the previous day's closing volume to 79,842 shares, or KHR 541 million. (Source: YSC Research)

Economy and Industry

By 2025, ASEAN's digital economy will reach \$330 billion ASEAN's digital economy is projected to reach \$330 billion by 2025, with foreign direct investments (FDI) increasing significantly since 2010. The ASEAN-Business Advisory Council (ASEAN-BAC) has collaborated with central banks to develop a common QR code, easing inter-regional cross-border trade and digital payments. The region has promising investment potential in agriculture, food, digital economy, private and public health, electric vehicles, the carbon market, and a regional QR payment system. The ASEAN-BAC encourages the AIF to strengthen its economic fundamentals and promote inclusive and sustainable development. The region must prioritize regional investment initiatives in green industries and develop the ASEAN Sustainable Investment Guidelines to foster an enabling environment for green investments. (Source: Khmer Times)

China, Vietnam, and Thailand imports increased at the beginning of the year Cambodia's largest suppliers of goods are China, Vietnam, and Thailand, with imports of \$10 billion in the first seven months of 2023. These countries account for 71.2% of Cambodia's total imports of \$14 billion, compared to 56.4% in the corresponding period last year. China imports over \$6 billion, accounting for 44.4% of total imports, while Vietnam imports \$2 billion, and Thailand imports \$1.17 billion. Cambodia also imports goods from Indonesia, Singapore, Malaysia, Japan, Taipei, South Korea, Denmark, Finland, and the US. The Cambodia Chamber of Commerce vice-president Lim Heng believes that Cambodia's trade with these countries will continue to show positive signs, especially as the global economy recovers. The cooperation between the government and private sector, as well as Cambodia's geographical location, contribute to the growth of trade between the countries. (Source: The Phnom Penh Post)

Albans will offer aviation security services at airports in Cambodia The State Secretariat of Civil Aviation (SSCA) and Albans Management SA have signed a Public-Private Partnership (PPP) contract to provide aviation security services for international airports in Cambodia. Albans will have exclusive rights to provide aviation security services at all international airports in Cambodia, including Phnom Penh, Siem Reap Angkor, Sihanoukville, and Darasakor. The firm, Security Aviation Kampuchea Co., Ltd (Sakam), will provide aviation security services under a 15-year concession in the form of Build, Operate, Transfer (BOT). The partnership aims to improve the quality of aviation security services, create opportunities, and gain trust from aviation operators and stakeholders. By complying with ICAO and IATA standards, Cambodia will attract new airlines, increase passenger and freight flights, and promote tourism, businesses, and credibility. The partnership will establish one of the best professional dog training centers in the ASEAN region, promoting national pride and global recognition in aviation security services. (Source: Khmer Times)

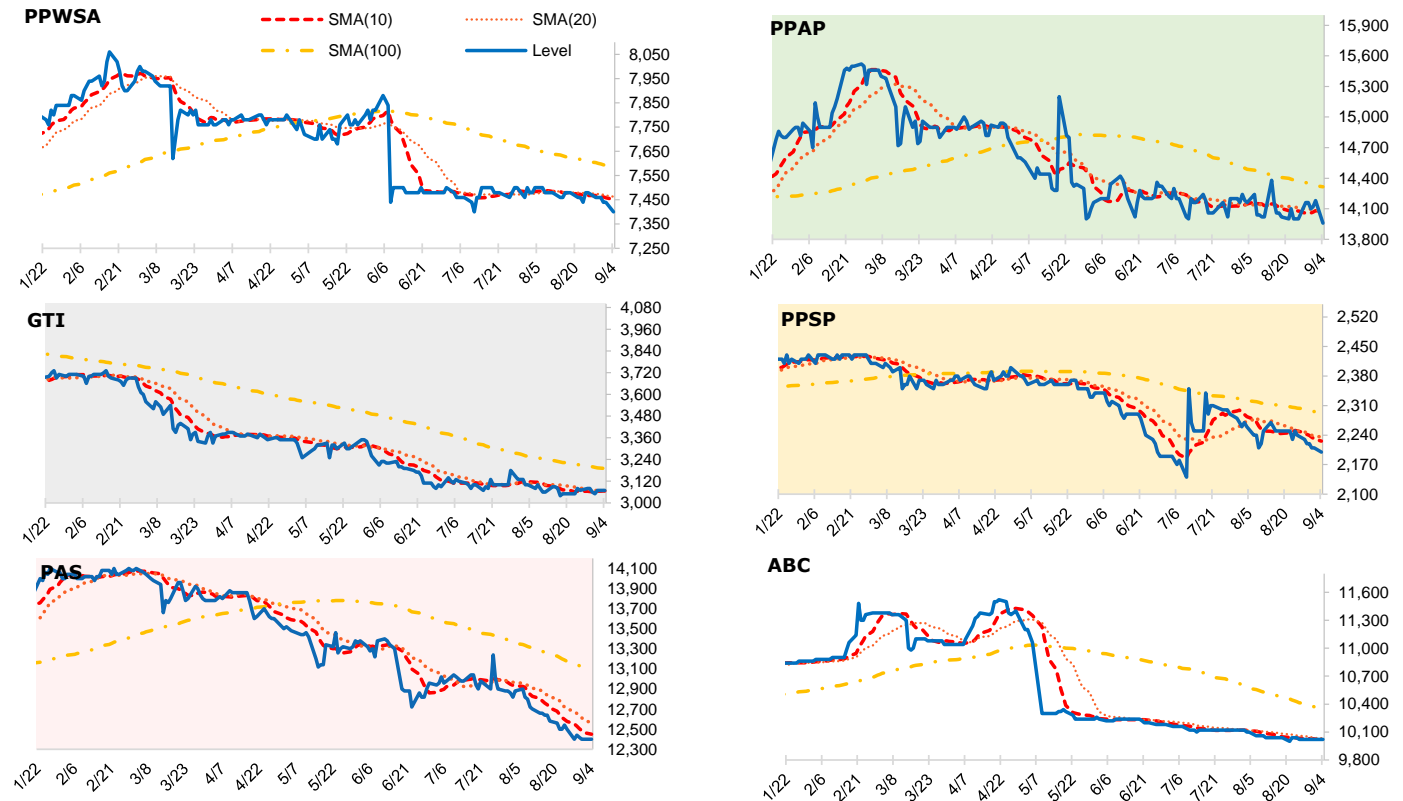
Corporate News

ABA honored as Best Domestic Bank in Cambodia 2023 by Asiamoney Magazine ABA Bank, Cambodia's largest commercial bank, has been recognized as the Best Domestic Bank in Cambodia 2023 by Asiamoney magazine. The recognition highlights the bank's excellence in the local financial sector, its presence in the market, and its commitment to meeting diverse customer needs. ABA has expanded its services, such as the ABA Junior Account for children aged 10+ and ABA Card Machines, which streamline card issuance. The bank has also experienced significant growth in cashless QR payment acceptance, benefiting over 600,000 offline and online merchants. The bank has expanded its physical presence with four new full-scale branches and 16 24/7 self-service spots. (Source: Khmer Times)

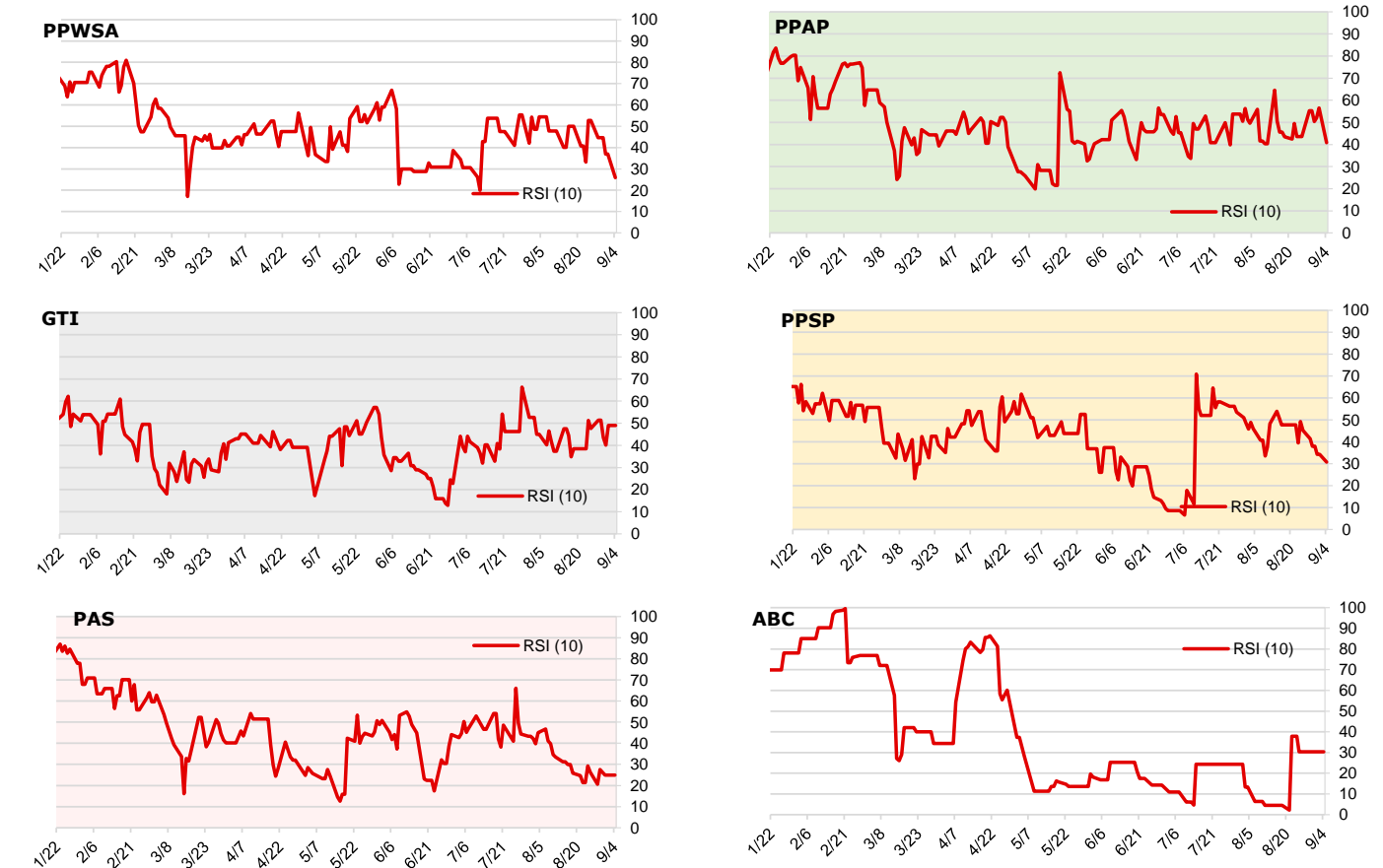
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research