

Daily Market Update

August 31, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

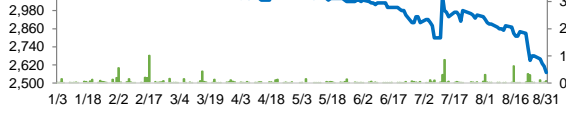
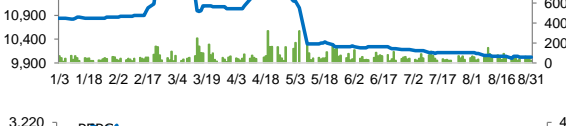
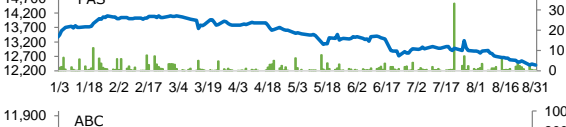
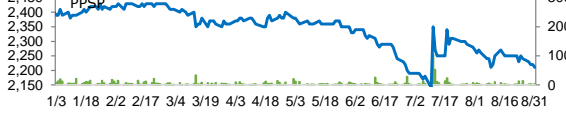
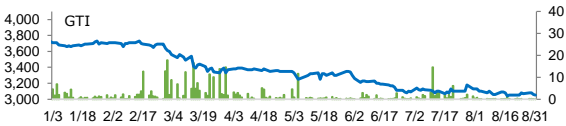
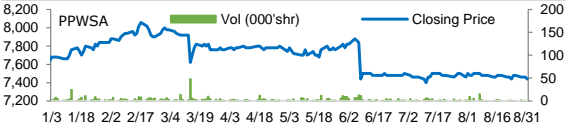
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
473.1	0.08	35,827	12,689

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,440	-0.27	-0.27	-1.6	7,500	7,440	43,719	647
GTI	3,050	-0.33	-2.56	-19.7	3,100	3,040	5,287	122
PPAP	14,120	0.14	-0.56	0.9	14,380	14,000	3,626	292
PPSP	2,210	-0.45	-3.07	-7.5	2,270	2,210	82,724	159
PAS	12,400	-0.16	-3.73	-6.9	12,900	12,400	34,640	1,064
ABC	10,020	0.00	-0.99	-7.4	10,100	10,000	1,336,643	4,340
PEPC	2,570	-1.53	-12.59	-18.4	2,890	2,570	19,827	193
DBDE	2,170	-0.46	-0.91	-9.2	2,210	2,140	79,183	40
JSL	3,190	-2.74	-8.6	-35.7	3,520	3,190	9,431	82

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	5.99	0.76	1.87	8.28
GTI	3Q22 178	7,138	17.16	0.43	0.27	61.02
PPAP	3Q22 2,897	18,416	4.87	0.77	1.97	5.39
PPSP	3Q22 328	3,576	6.73	0.62	0.91	15.77
PAS	3Q22 1,568	5,986	7.91	2.07	3.00	13.65
ABC	3Q22 1,702	12,067	5.89	0.83	1.49	NA
PEPC**	2Q22 33	1,468	77.98	1.75	0.89	23.62
DBDE	3Q22 -123	1,426	NA	1.52	0.65	2.38

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

PPAP up 0.14%, ABC unchanged, JSL and DBDE decline

On August 30, 2023, the CSX index increased by 0.08% to close at 473.1 points. The equivalent percentage drops for PWSA, GTI, PPSP, PAS, and PEPC were 0.27%, 0.33%, 0.45%, 0.16%, and 1.53%. PPAP increased by 0.14% while ABC remained unchanged. On the growth board, JSL declined by 2.74% and DBDE was down by 0.46%. 35,827 shares, or KHR 254 million, were traded, a decrease of 48.1% from the previous day's closing volume. (Source: YSC Research)

Economy and Industry

The government reserves \$100 million to boost the agricultural industry Cambodia has allocated \$100 million to improve the irrigation system and train farmers in the agricultural industry to increase crop productivity and address potential threats. Prime Minister Hun Manet stated that the budget aims to increase productivity in agricultural products like vegetables, fruits, especially paddy, and milled rice. The government is also working to create new markets in European and ASEAN member countries. The project requires cooperation from ministries and authorities to deploy agricultural officers in all agricultural-potential communes, particularly in rural areas. The Cambodia Rice Federation Secretary General, Lun Yeng, emphasized the importance of the agriculture sector in Cambodia's development and emphasized the need for professional agriculture officials. (Source: Khmer Times)

Trade between Cambodia and China is forecast to reach \$15 billion by 2025 Cambodia and China are expected to reach \$15 billion in bilateral trade by 2025, a top official said. The Cambodia-China Free Trade Agreement is expected to boost Cambodia's exports, particularly its agricultural products to Beijing. China, which invested around \$20 billion in Cambodia last year, is the largest trading partner of Cambodia. In 2017, both countries established a Belt and Road Bilateral Cooperation Framework to promote economic-trade-investment infrastructure connectivity. The Cambodia-China Free Trade Agreement, ASEAN-Hong Kong Free Trade Agreement, and the Regional Comprehensive Economic Partnership (RCEP) agreement have also played a key role in boosting trade between the two countries. In the past seven months, Cambodia's trade with China has reached \$7.09 billion, with exports to China reaching 16.2% and imports from China at 0.14%. (Source: Khmer Times)

Cambodia's exports of rubber increased 3% in the first seven months to \$228.5 million Cambodia exported 170,968 tons of dry rubber in the first seven months of 2023, up 3% from the previous year. The country earned \$228.5 million in revenue from rubber exports, down 12.8% from the previous year. The average cost of a ton of dry rubber was 1,337 U.S. dollars in the first seven months of 2023. The Southeast Asian nation mainly exports to Malaysia, Vietnam, Singapore, and China. The report shows Cambodia has planted rubber trees in 404,578 hectares, with 78% of them being old enough to be tapped. (Source: Khmer Times)

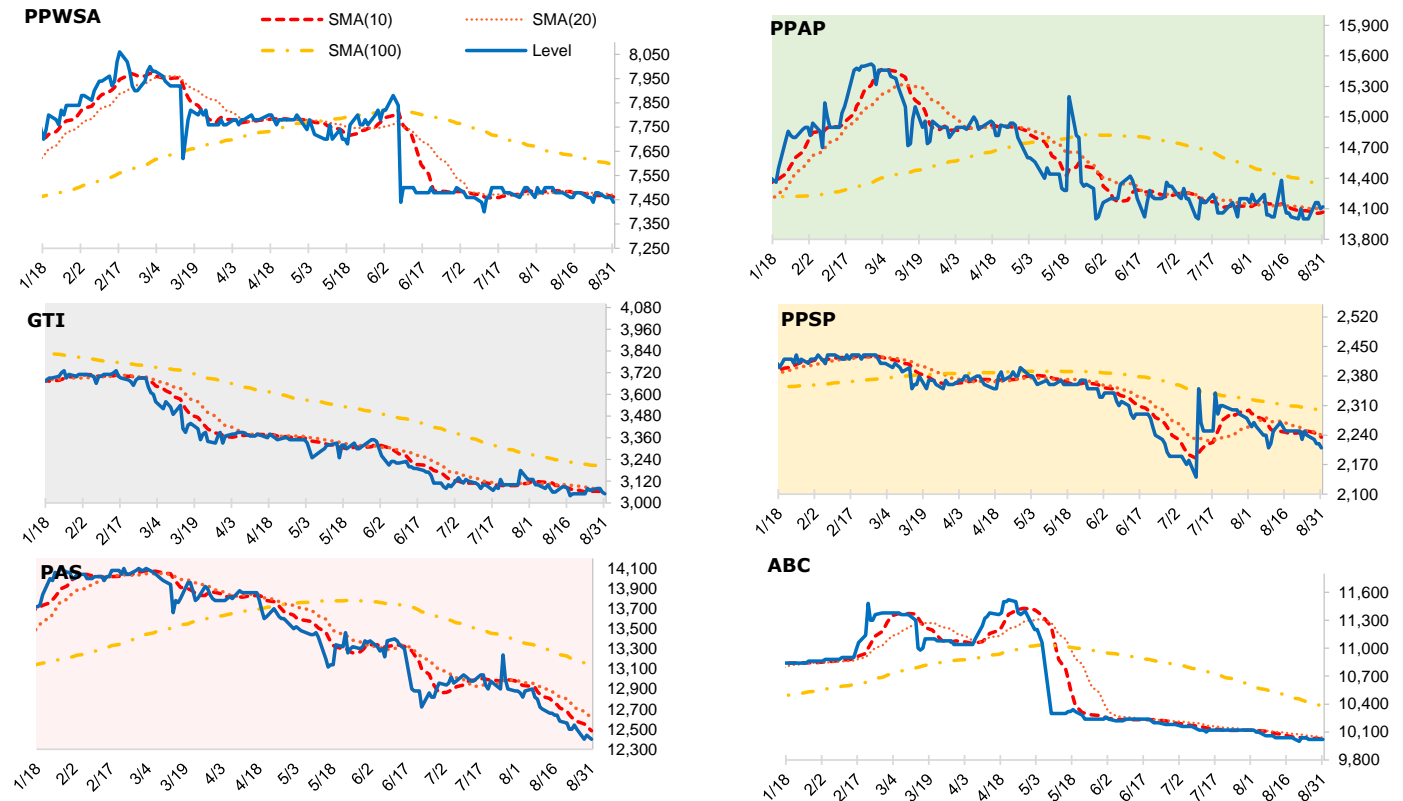
Corporate News

RHB Bank and Dai-ichi Life Cambodia host a celebration for their first cooperation in bancassurance Dai-ichi Life Insurance and RHB Bank Cambodia celebrated their 1st anniversary partnership, highlighting their shared commitment to protecting and securing Cambodian families' financial future. The event, held at Fairfield by Marriott Phnom Penh, was attended by CEO Ponlu Tola and CEO Wong Kee Poh, senior management teams, and distinguished guests. The event recognized achievements from RHB Bank Cambodia's top branches for the first semester of 2023 and individual awardees. Dai-ichi Life Cambodia's commitment to serving customers earned it the International Life Insurer of the Year for Cambodia at the Insurance Asia Awards 2023. RHB Bank Cambodia's financial protection has exceeded the USD 5 million mark in just over a year of the partnership. (Source: The Phnom Penh Post)

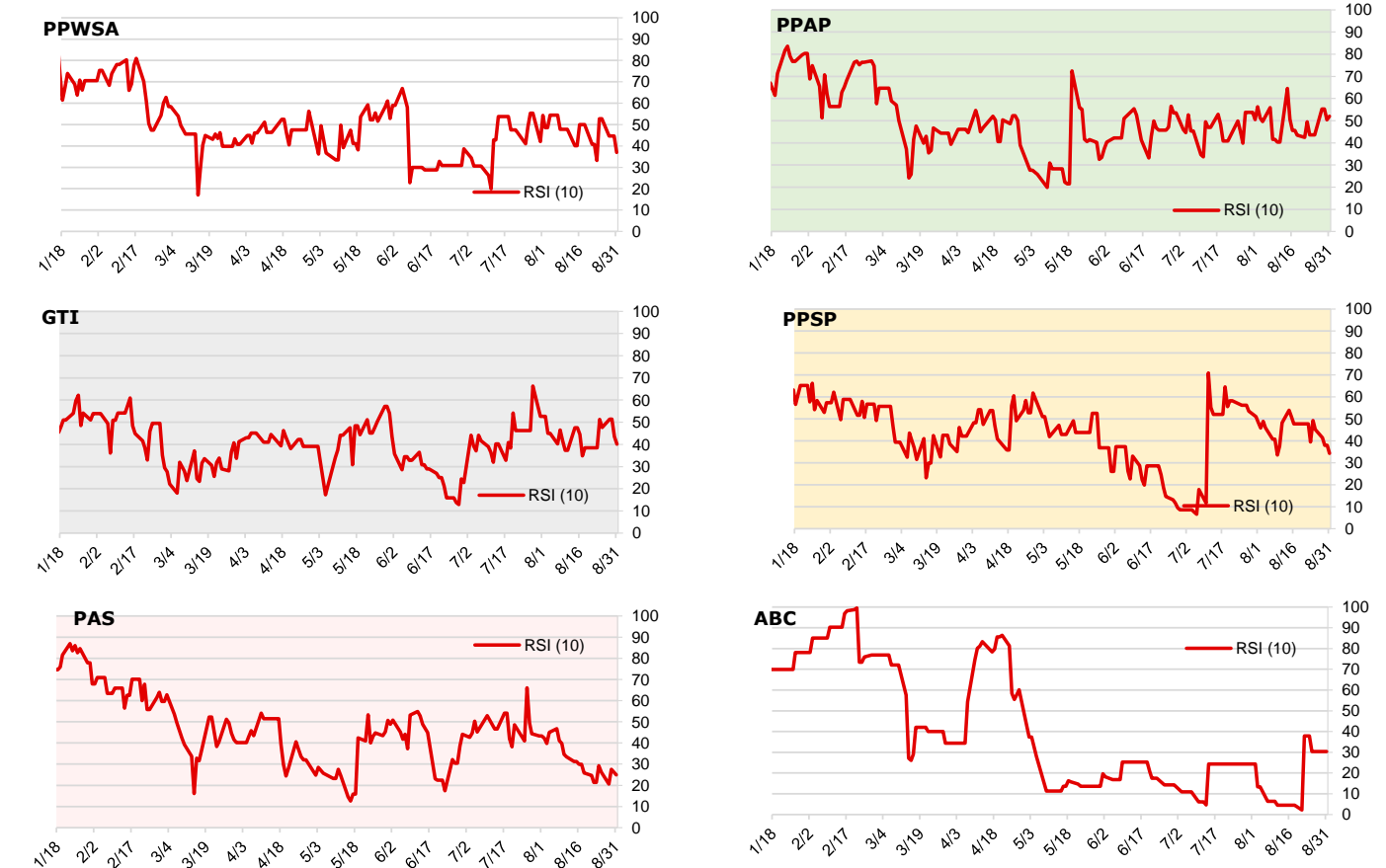
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research