

# Daily Market Update

August 29, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



## CSX Stocks

### CSX Index

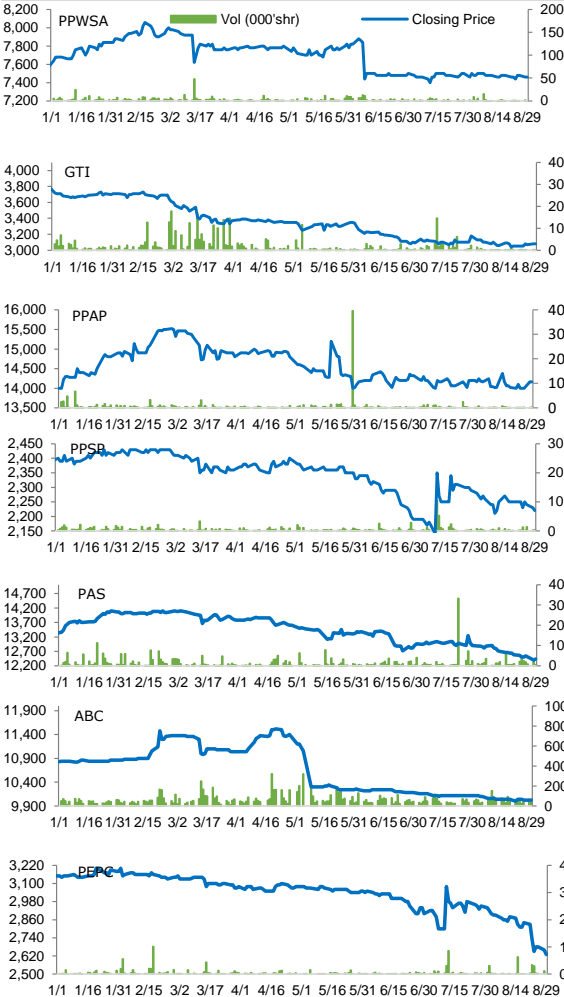
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
472.9	0.28	97,253	12,685

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	0.00	0.00	-1.3	7,500	7,440	43,164	649
GTI	3,080	0.00	-1.60	-18.9	3,130	3,040	5,134	123
PPAP	14,160	0.00	-0.28	1.1	14,380	14,000	3,214	293
PPSP	2,220	-0.45	-2.63	-7.1	2,270	2,210	79,070	160
PAS	12,440	0.32	-3.42	-6.6	12,900	12,400	33,973	1,067
ABC	10,020	0.00	-0.99	-7.4	10,120	10,000	1,267,917	4,340
PEPC	2,630	-1.13	-10.54	-16.5	2,900	2,630	18,862	197
DBDE	2,170	-0.91	-0.91	-9.2	2,210	2,140	71,928	40
JSL	3,340	0.00	-4.3	-32.7	3,520	3,320	7,985	86

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22 178	7,138	17.33	0.43	0.27	61.51
PPAP	3Q22 2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22 328	3,576	6.76	0.62	0.92	15.82
PAS	3Q22 1,568	5,986	7.93	2.08	3.01	13.69
ABC	3Q22 1,702	12,067	5.89	0.83	1.49	NA
PEPC**	2Q22 33	1,468	79.80	1.79	0.91	23.87
DBDE	3Q22 -123	1,426	NA	1.52	0.65	2.38

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### Mixed trading on August 29

The CSX index increased 0.28% to 472.9 points on August 29, 2023. The percentage decreases for PPSP and PEPC were 0.45% and 1.13%, respectively. While PWSA, GTI, PPAP, and ABC remained unchanged, PAS grew by 0.32%. On the growth board, DBDE dropped by 0.91%, while JSL showed no change. The trading volume jumped from the previous day's closing level to 97,253 shares, or KHR 612 million. (Source: YSC Research)

### Economy and Industry

**CSX considers roadshows abroad for listed companies** Cambodia Securities Exchange (CSX) plans to organize events in other countries for locally listed firms to promote their stocks to potential investors. The plan, executed from the fourth quarter of this year, aims to increase both short- and long-term investments on the bourse. CSX will work with partners in specific countries to conduct overseas roadshows or workshops for already listed firms. The event will focus on corporate investors, with Acleda Bank as the custodian agent. The plan aims to attract large-scale investors into the securities market, particularly in Asia. (Source: Khmer Times)

**PM of Cambodia requests South Korea to fund agricultural projects** Cambodian Prime Minister Dr. Hun Manet has requested the Republic of Korea to invest more in the Cambodian agricultural sector. He met with visiting Minister of Agriculture, Food and Rural Affairs, Chung Hwang-Keun, at the Peace Palace. Dr. Manet expressed gratitude for Korea's support for Cambodian migrant workers in Korea through the Korea Support Center for Foreign Workers. He also reaffirmed Cambodia's support for Korea's bid for the 2030 World Expo in Busan and called for increased investment in Cambodia, particularly in the agricultural sector for export. Both sides agreed to strengthen cooperation and trade between the two countries. (Source: Khmer Times)

**Trade between the United States and Cambodia in H1 was \$5.3 billion** Cambodia's bilateral trade with the US decreased by 14% in the first half of 2022, reaching \$5.3 billion, compared to \$6.2 billion in the same period last year. Exports to the US reached \$5.1 billion in January-June 2023, a 10.6% decrease from the same period last year. Cambodia imported around \$164 million of goods from the US, a 37% decrease from \$260 million in the previous year. The decrease in Cambodia's exports to the US is attributed to the slow growth of the US, which has slowed down demand for garment, footwear, and travel goods exports. The Ministry of Commerce has asked the US to renew the GSP scheme, which would strengthen trade collaboration between the two countries and provide mutual economic benefits. (Source: Khmer Times)

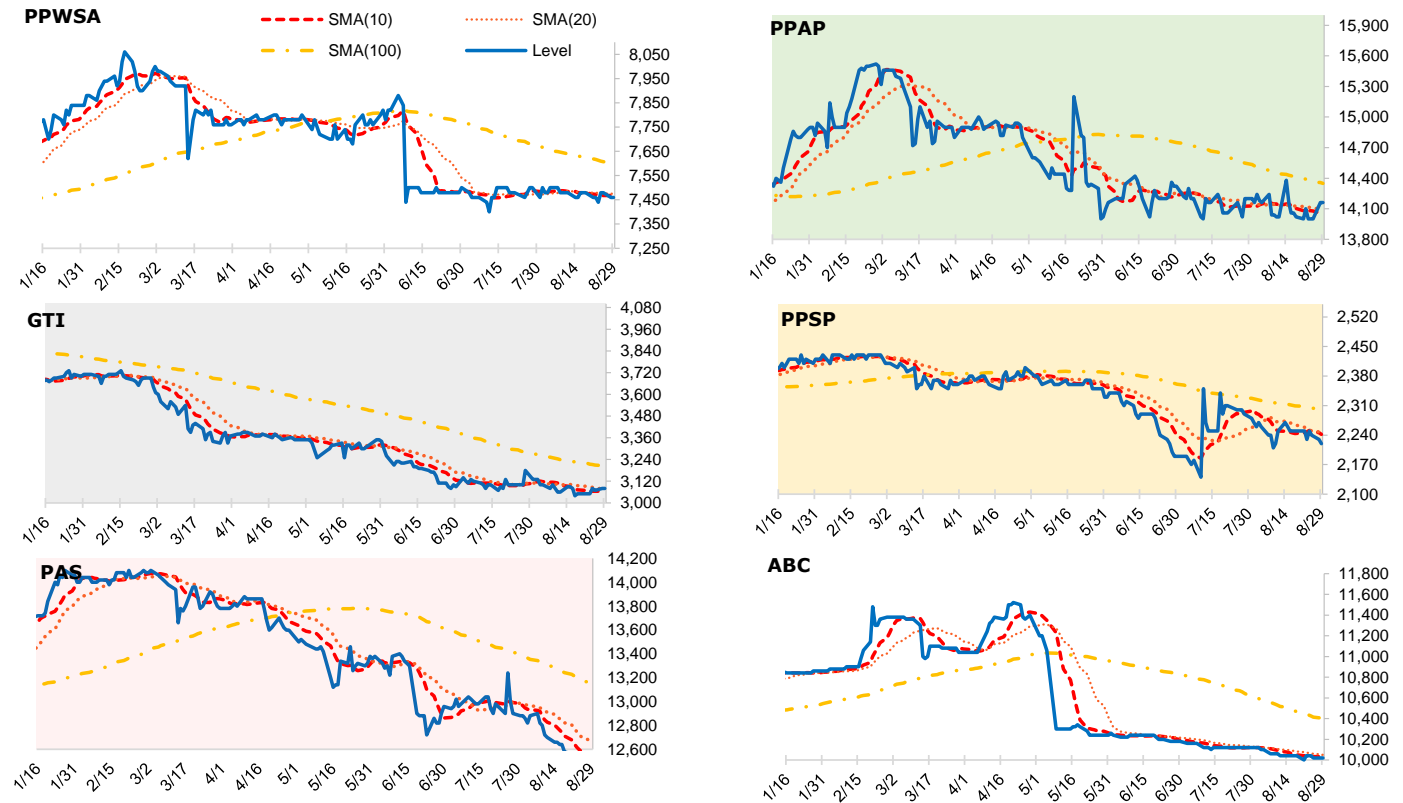
### Corporate News

**According to PPC Bank, Q2 net profit increased by 43%** Phnom Penh Commercial Bank (PPCB) reported a 33.4% YoY increase in business performance in the second quarter ended June 30, 2023. Total revenue was over 104 billion riels, with net profit growing 43.1% to over 31 billion riels. Total assets climbed 8.6% to over 4.4 trillion riel, and total equity increased 5.8% to over 852 billion riels. PPCB chairman Yim Yong Taick attributed Cambodia's economic recovery to manufacturing exports, services, and agriculture growth. The banking industry has played a significant role in driving economic activities, with PPCB providing loans to small and medium enterprises. The total loans in banking sector rose to \$53.2 billion in 2022, deposits grew to \$41.9 billion, and return on equity shrinks to 8.4% in 2022. (Source: The Phnom Penh Post)

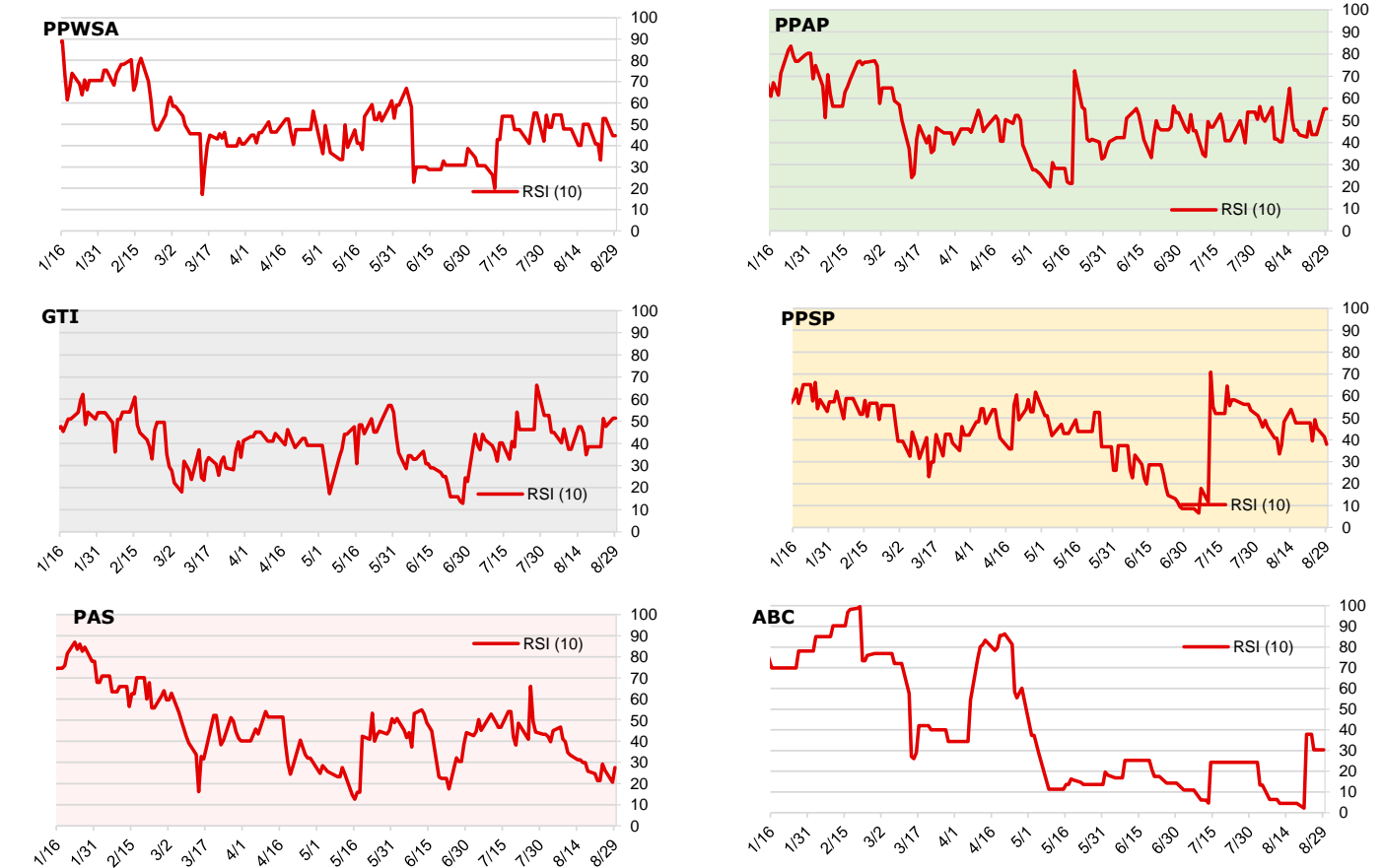
**DISCLAIMER** This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuenta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuenta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research