

Daily Market Update

August 28, 2023

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CSX Stocks

CSX Index

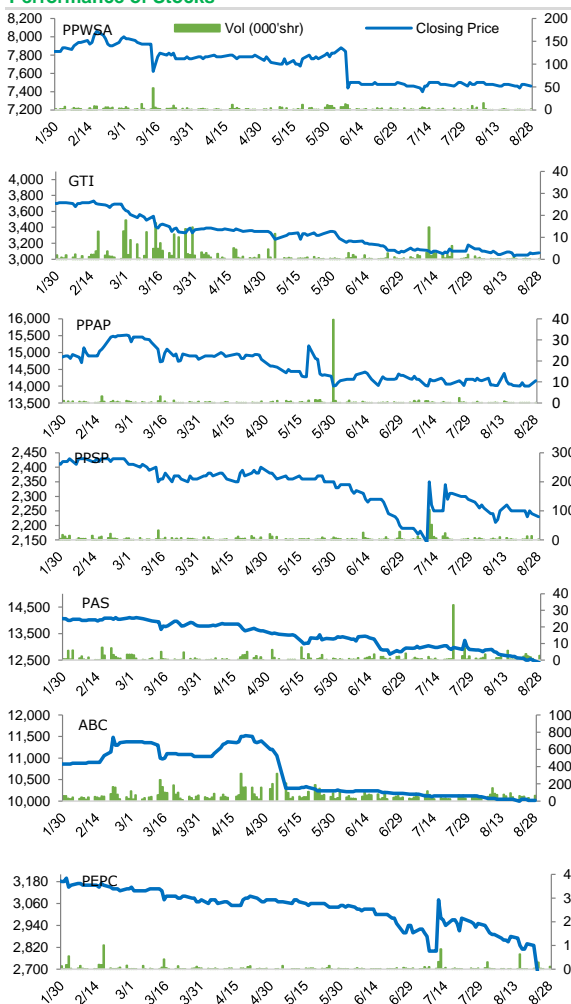
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
474.3	-1.23%	146,728	12,720

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	-0.27	0.00	-1.3	7,500	7,440	43,062	649
GTI	3,080	0.33	-1.60	-18.9	3,130	3,040	4,968	123
PPAP	14,160	1.14	-0.28	1.1	14,380	14,000	3,004	293
PPSP	2,230	-0.45	-2.19	-6.7	2,270	2,210	76,193	160
PAS	12,400	-0.80	-3.73	-6.9	12,900	12,400	33,327	1,064
ABC	10,020	0.00	-0.99	-7.4	10,120	10,000	1,218,956	4,340
PEPC	2,660	-0.75	-9.52	-15.6	2,920	2,650	18,832	199
DBDE	2,190	0.00	0.00	-8.4	2,210	2,140	69,933	40
JSL	3,340	0.60	-4.3	-32.7	3,520	3,320	7,970	86

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22 178	7,138	17.33	0.43	0.27	61.51
PPAP	3Q22 2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22 328	3,576	6.79	0.62	0.92	15.86
PAS	3Q22 1,568	5,986	7.91	2.07	3.00	13.65
ABC	3Q22 1,702	12,067	5.89	0.83	1.49	NA
PEPC**	2Q22 33	1,468	80.71	1.81	0.92	23.99
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Most CSX Stocks Down, GTI and PPAP Up on August 28

On August 28, 2023, the CSX index dropped 1.23% to 474.3 points. PWSA, PPSP, PAS, and PEPC all had percentage declines of 0.27%, 0.45%, 0.80%, and 0.75%, respectively. GTI and PPAP, on the other hand, increased by 0.33% and 1.14%, respectively, while ABC stayed the same. JSL increased by 0.60% and DBDE shows no movement on the growth board. The trading volume increased to 146,728 shares, or KHR 867 million, from the closing level of the previous day. (Source: YSC Research)

Economy and Industry

CDC authorizes \$430 million worth of investment projects The Cambodian Investment Board (CIB) has approved 13 investment projects worth nearly \$430 million to build factories for various goods, recruiting over 18,300 employees. The projects include Conch Cement's \$258 million cement factory, Khou Tower's \$84.5 million hotel business, and various other businesses. The investment projects aim to create jobs and attract tourists and businesspeople. Other companies include Right Union International, Evergreat Shoes, and Jun Bo Sheng Shoe Material, which plan to invest in footwear and related goods. (Source: Khmer Times)

GDT aims to exceed the 2023 tax revenue projections by 107% Tax revenue in 2023 is expected to reach 107.5% of the 2023 Law on Financial Management, despite lower collection than last year. In the first seven months, revenue collection reached 65%, with the law aiming for over \$3.6 billion. However, some segments face challenges, such as property tax collection. The GDT has issued notifications to encourage timely tax payments. The positive collection rate is attributed to effective implementation and active awareness. However, uncertainties in the global economy and geopolitical crises may impact the target for next year. (Source: The Phnom Penh Post)

Indonesia looks for business ventures in Battambang The Embassy of the Republic of Indonesia in Phnom Penh is seeking business and investment opportunities for Indonesian investors, particularly in Battambang province. A delegation led by Lauti Nia Astri met with Phung Veasna, Vice President of the Cambodia Chamber of Commerce, to discuss potential partnerships in Cambodia. The 14th Indonesia Trade and Tourism Promotion (14th ITTP) concluded with three trade deals worth \$1 million, signed by three Indonesian companies. The event involved signing Memorandum of Understandings (MoUs) between Indonesian state-owned enterprises PT Perusahaan Perdagangan Indonesia and Ung Kheang Group Co Ltd, PT Wahyu Bunga Nusantara and TrueHome Co Ltd, and PT Kimia Farma with K-1000 Trading Co Ltd. (Source: Khmer Times)

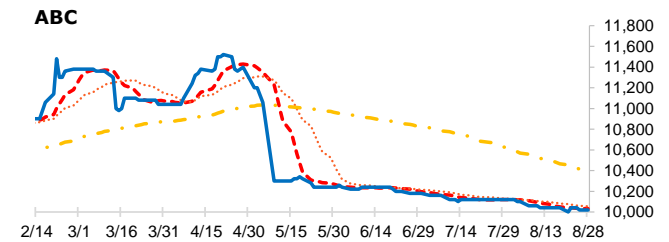
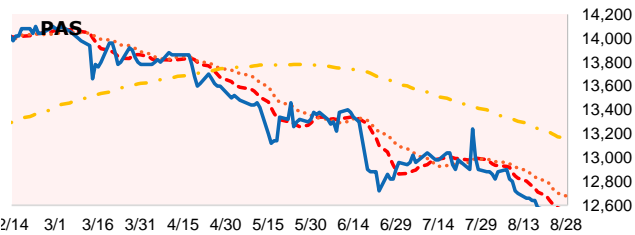
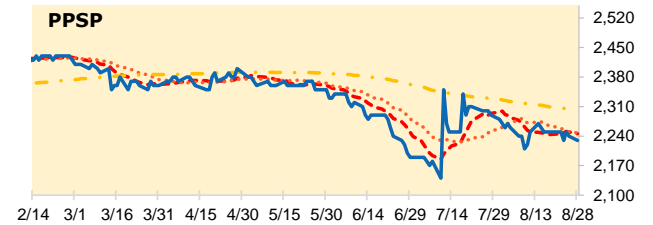
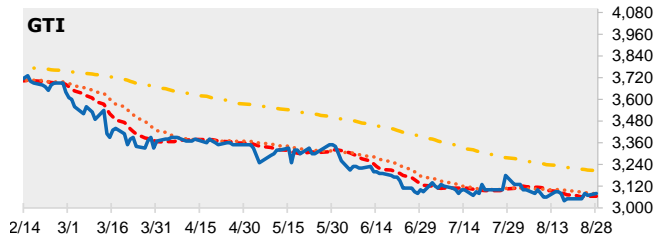
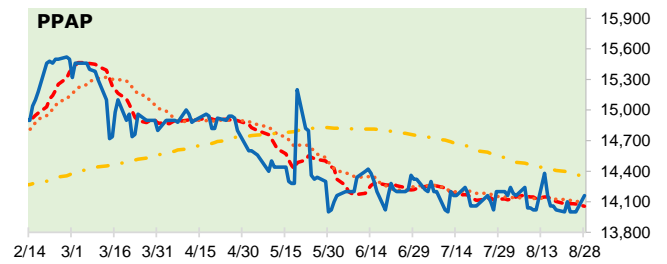
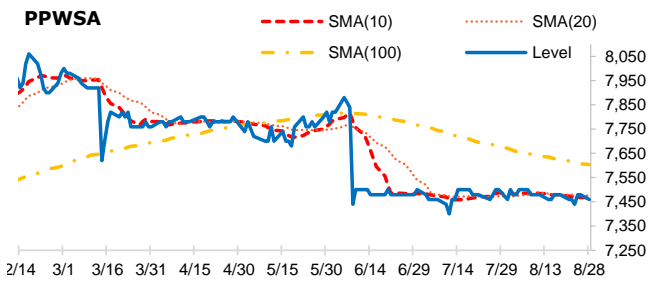
Corporate News

The first Emart24 store will open in Cambodia Emart24, a Korean convenience store chain, plans to open its first store in Cambodia in the first half of 2024 as part of an overseas expansion. The company signed a three-party agreement with Hanlim Architecture Group and Cambodia's Saisons Brother Holding to operate in Cambodia. Emart24 will license its branding and operational model to the joint venture, tentatively named "Emart24 Cambodia," while receiving royalties in return. The expansion mirrors the trend of Korean convenience store brands gaining popularity in Southeast Asia, with Emart24 focusing on Cambodia's high economic potential. (Source: The Phnom Penh Post)

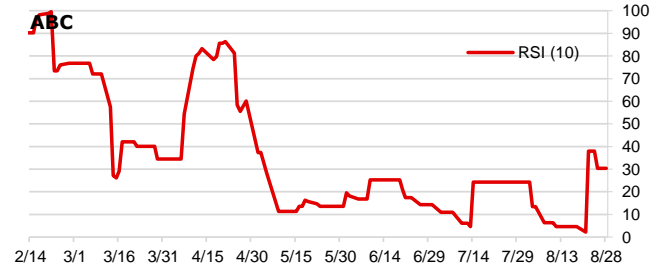
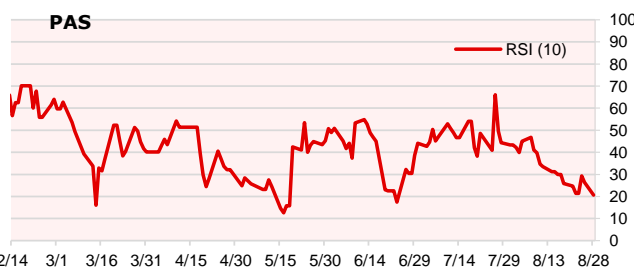
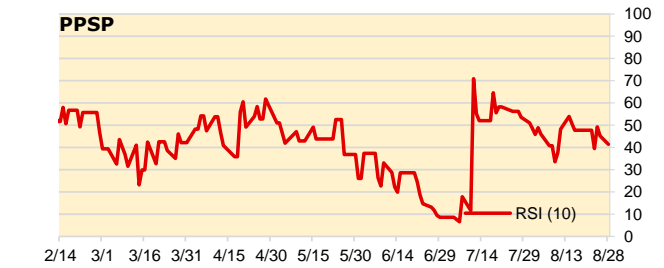
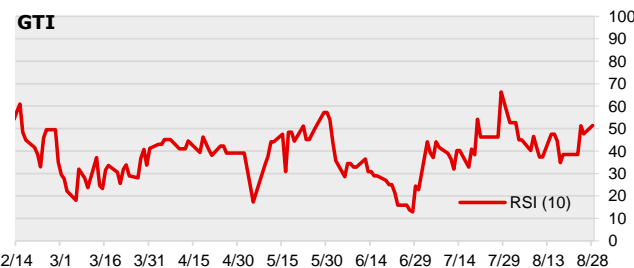
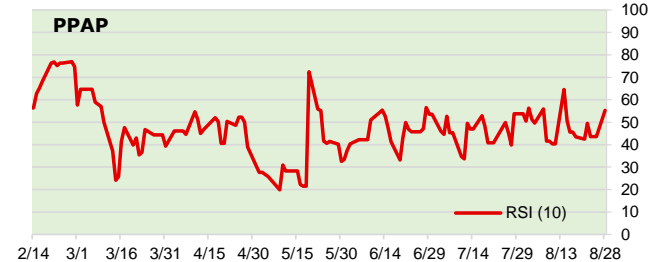
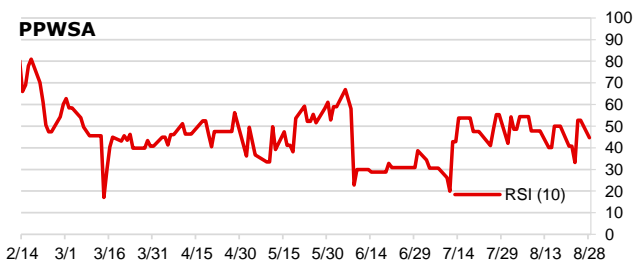
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research