

# Daily Market Update

August 17, 2023

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## CSX Stocks

### CSX Index

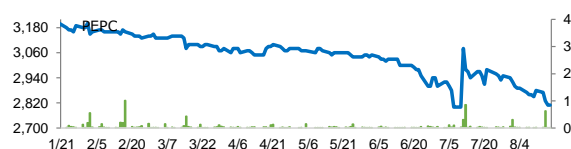
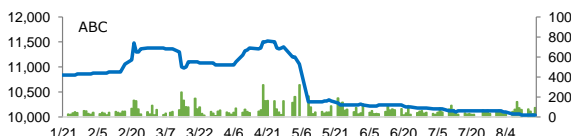
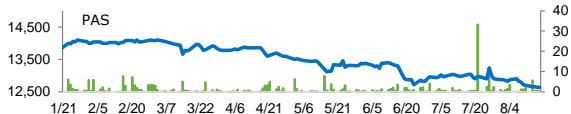
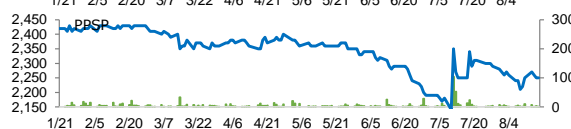
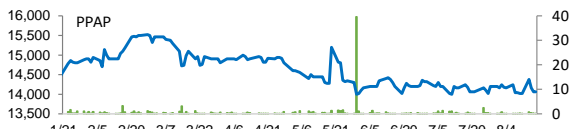
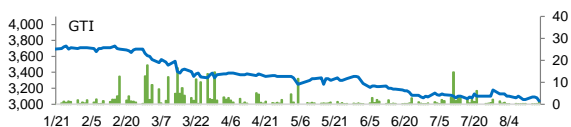
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
486.5	0.14%	150,835	13,048

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	0.27	-1.1	7,500	7,460	38,828	651
GTI	3,040	-1.30	-2.88	-20.0	3,180	3,040	3,870	122
PPAP	14,060	0.00	-0.99	0.4	14,380	14,020	2,518	291
PPSP	2,250	0.00	-1.32	-5.9	2,310	2,210	42,378	162
PAS	12,640	0.00	-1.86	-5.1	13,240	12,640	18,580	1,084
ABC	10,040	0.00	-0.79	-7.2	10,120	10,040	883,964	4,349
PEPC	2,810	0.00	-4.42	-10.8	2,980	2,810	10,623	211
DBDE	2,210	0.00	0.91	-7.5	2,210	2,140	52,887	41
JSL	3,450	-1.43	-1.1	-30.4	3,520	3,300	4,344	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



## News Highlights

### Stock Market

#### Majority of the main board stock do not move

The CSX index increased by 0.14% to 486.5 points on August 17, 2023. PWSA, PPAP, PPSP, PAS, ABC, and PEPC are the main board stocks that didn't alter. GTI, though, is down 1.30%. JSL decreased by 1.43% on the growth board, while DBDE remained constant. Comparing the trading volume to the previous day's closing volume, there was a 0.14% rise to 150,835 shares, or KHR 1,095 million. (Source: YSC Research)

### Economy and Industry

**3 million foreign visitors visit Cambodia in just 7 months of 2023** According to a report from the Ministry of Tourism issued on Wednesday, Cambodia welcomed 3,037,344 foreign visitors in the first seven months of 2023, an impressive increase of 308% over the country's 743,459 visitors during the same time in 2022. Thailand came in first place among foreign visitors to the Southeast Asian nation between January and July of this year, followed by Vietnam and China. The number of international visitors to Cambodia increased by 237% to 1,065,233 via air, and by 362 percent to 1,972,111 by land and sea. Tourism Minister Thong Khon stated that, "Based on this number, Cambodia is expected to attract at least 5 million international tourists in 2023," noting that the country only welcomed 2.27 million tourists from outside in 2022. (Source: Khmer Times)

**Cambodia requests that the IMF examine the state debt system** The Ministry of Economy and Finance (MEF) has requested the International Monetary Fund (IMF) to review the frameworks and mechanisms of sustainable public debt management in Cambodia. The request was made during a meeting between MEF Minister Aun Pornmoniroth and IMF Resident Representative for Cambodia Yasuhisa Ojima. MEF Secretary General Meas Soksesan said the IMF reviews would improve the country's financial sector and enhance economic growth forecast modeling. The IMF has helped prepare Cambodia's GDP, budget statistics, and technical assistance in reviewing customs law and capacity building programs. The Cambodian government has a total public debt of \$10.27 billion as of the first quarter of this year. (Source: Khmer Times)

**GDT updates the special tax on items that aren't alcoholic beverages** The General Department of Taxation (GDT) of the Ministry of Economy and Finance (MEF) has revised special tax on non-alcoholic beverages in Cambodia. The new rules divide non-alcoholic beverages into three categories: energy drinks, selected non-alcoholic drinks, and non-alcoholic beverages not mentioned in the first and second categories. The special tax is raised to 15% for all energy drinks, and decreased to 5% for selected non-alcoholic drinks, including milk processed through high-ultra temperature or heat, soybean juice, coconut juice, coffee, and non-gas drinks drinkable immediately without liquefying. Local businesspeople or manufacturers producing non-alcoholic beverages not mentioned in the first and second categories will also pay 10% of the special tax. The new rules will be effective from September 1, 2023. (Source: Khmer Times)

### Corporate News

**11.33 billion riels was the PPAP Q2's net earnings** Phnom Penh Autonomous Port (PPAP) reported a net profit of 11.33 billion riels (\$2,761,628) for the second quarter of 2023, a decrease of 3.68 billion riels (\$941,206) from the previous year. The port's total revenue reached 36.08 billion riels (\$8,791,614), a decrease of 8.16% from 2022. Net profit in Q2 2023 was 11.33 billion riels (\$2,761,628), a 16.99% increase from Q2 2022. The company's total revenue from Port Operation and Port Authority for Q1 2023 was 66.83 billion riels (\$16,323,769). PPAP's basic earnings per share in Q2 2023 were 547.94 Riels (\$0.13). (Source: Khmer Times)

### Valuation Ratios

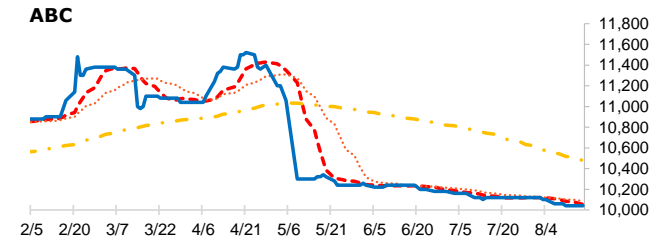
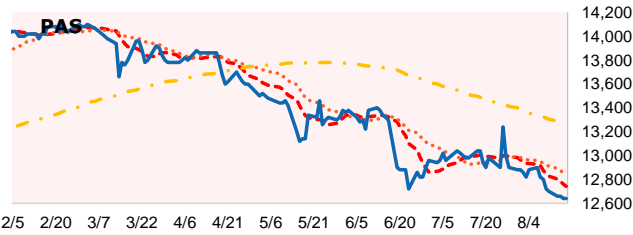
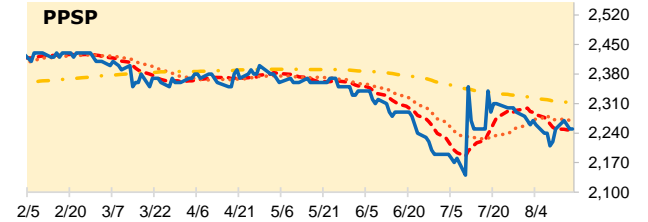
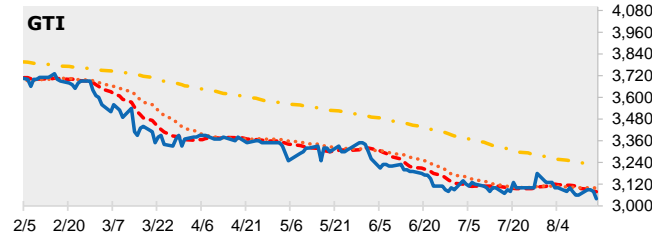
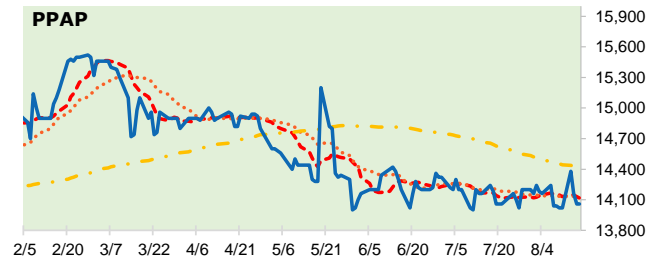
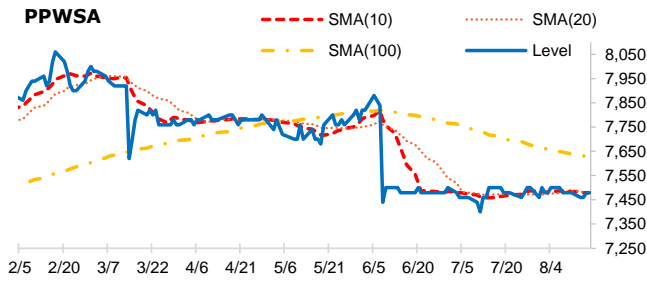
Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.10	0.43	0.27	60.86
PPAP	3Q22 2,897	18,416	4.85	0.76	1.96	5.38
PPSP	3Q22 328	3,576	6.85	0.63	0.93	15.96
PAS	3Q22 1,568	5,986	8.06	2.11	3.06	13.86
ABC	3Q22 1,702	12,067	5.90	0.83	1.49	NA
PEPC**	2Q22 33	1,468	85.26	1.91	0.97	24.60
DBDE	3Q22 -123	1,426	NA	1.55	0.66	2.42

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

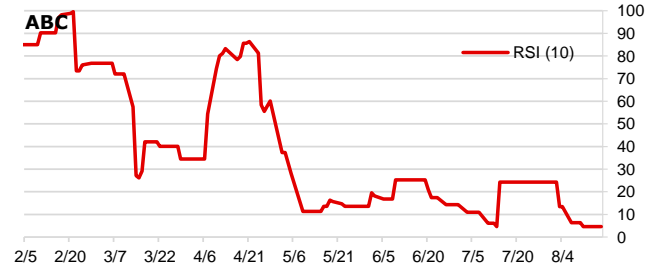
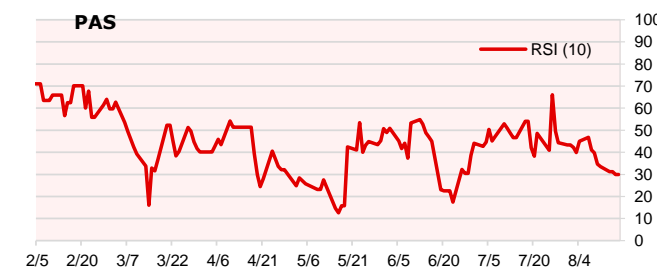
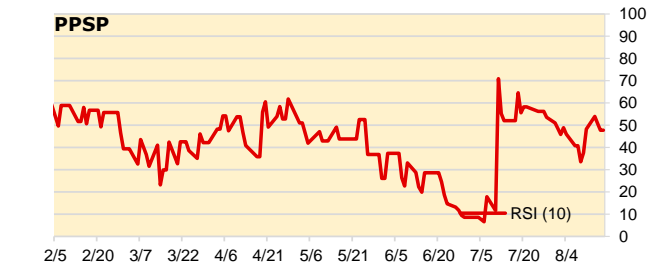
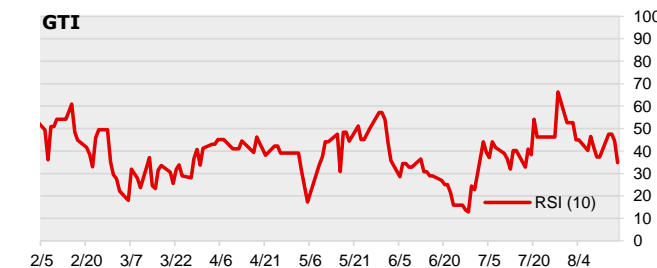
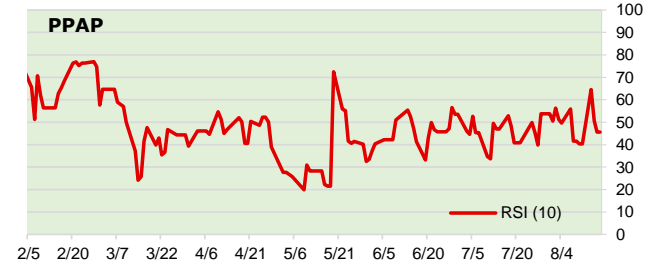
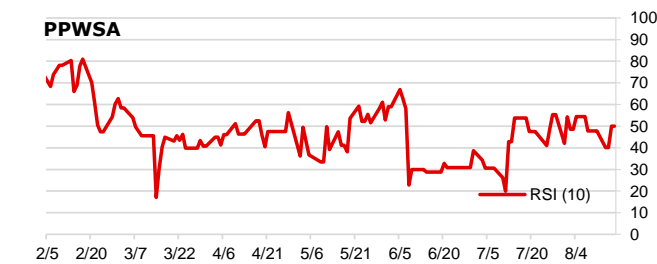
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research