

# Daily Market Update

August 16, 2023

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## CSX Stocks

### CSX Index

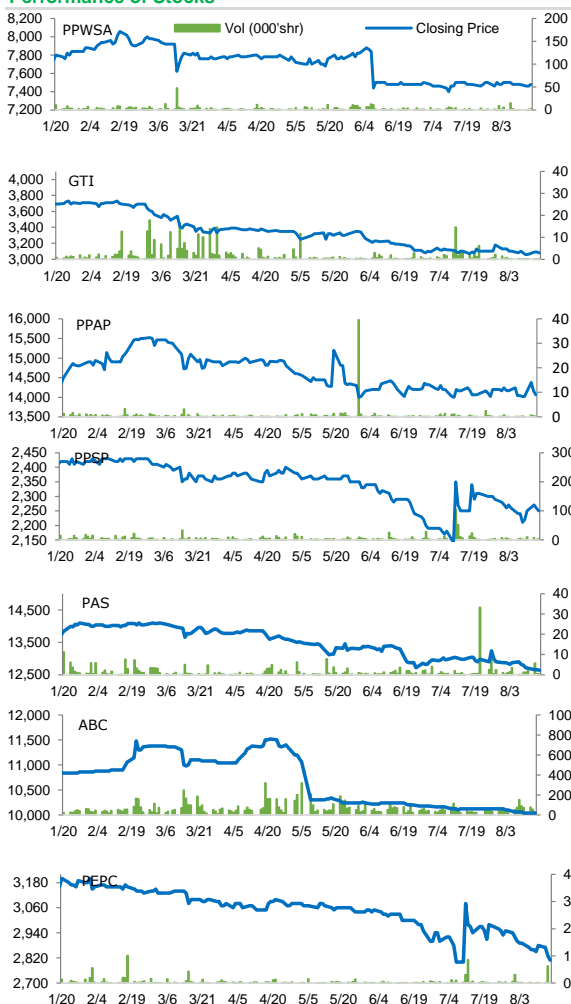
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
485.8	-0.76%	149,781	13,030

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.27	0.27	-1.1	7,500	7,460	38,116	651
GTI	3,080	-0.32	-1.60	-18.9	3,180	3,060	2,239	123
PPAP	14,060	-0.71	-0.99	0.4	14,380	14,020	2,482	291
PPSP	2,250	-0.44	-1.32	-5.9	2,310	2,210	41,074	162
PAS	12,640	-0.16	-1.86	-5.1	13,240	12,640	18,082	1,084
ABC	10,040	0.00	-0.79	-7.2	10,120	10,040	790,463	4,349
PEPC	2,810	-0.71	-4.42	-10.8	2,980	2,810	10,559	211
DBDE	2,210	0.00	0.91	-7.5	2,210	2,140	52,123	41
JSL	3,500	1.74	0.3	-29.4	3,520	3,280	3,968	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.33	0.43	0.27	61.51
PPAP	3Q22 2,897	18,416	4.85	0.76	1.96	5.38
PPSP	3Q22 328	3,576	6.85	0.63	0.93	15.96
PAS	3Q22 1,568	5,986	8.06	2.11	3.06	13.86
ABC	3Q22 1,702	12,067	5.90	0.83	1.49	NA
PEPC**	2Q22 33	1,468	85.26	1.91	0.97	24.60
DBDE	3Q22 -123	1,426	NA	1.55	0.66	2.42

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### GTI, PPAP, PPSP, PAS, and PEPC decline in CSX index

On August 16, 2023, the CSX index fell 0.76% to 485.8 points. GTI, PPAP, PPSP, PAS, and PEPC all declined by 0.32%, 0.71%, 0.44%, 0.16%, and 0.71%, respectively. PWSA, on the other hand, rose by 0.24%, while ABC remained unchanged. On the growth board, JSL rose by 1.74%, while DBDE held steady. The trading volume increased by 3.2% to 149,781 shares or KHR 635 million, compared to the previous day's closing volume. (Source: YSC Research)

### Economy and Industry

**\$8.33 billion is registered in the first phase of the Single Portal** Over 28,169 businesses with \$8.33 billion in investment capital have been registered in the first phase of the Online Business Registration System, known as Single Portal, under the Ministry of Economy and Finance. Construction leads with over \$1,000 million investment, followed by real estate at \$941 million. Other sectors include management consultant activities, manufacturing, financial and insurance activities, and others. The system has reduced procedures, time, and cost in business registration and provided convenience for setting up private sector legal businesses in Cambodia. (Source: Khmer Times)

**Turkmenistan considers operating direct flights to Cambodia** Turkmenistan is set to become the first Central Asian country to connect direct flights with Cambodia, according to the Ministry of Tourism (MoT). Ambassador Muhammetnyaz Mashalov confirmed the announcement during a visit to Thong Khon, Minister of Tourism. The Ministry of Tourism emphasized the importance of peace, stability, and development in the tourism sector, particularly during the Covid-19 pandemic. Cambodia is expected to receive around 5 million international tourists and cooperate with many countries to open tourist gateways. Turkmenistan aims to connect direct flights to Siem Reap, a province with Angkor Wat, allowing Turkmenistan and its neighboring countries to visit the Kingdom through this direct flight project. (Source: Khmer Times)

**China company will invest '\$12B' in smart agriculture** Chinese agricultural company Danong Development Group plans to invest \$12.7 billion in Cambodia's agriculture sector, covering 750,000ha of land in four provinces along the Tonle Sap Lake. The investment will focus on agricultural infrastructure, agro-industries, and agricultural banks. The project is expected to benefit Cambodia's people and government. The investment will also include animal and crop breeding farms, livestock farms, feed mills, and cassava plantations. The Cambodia-China partnership is expected to accelerate Cambodia's modern agricultural development planning and support aquaculture, tropical plantations, and other Cambodian sectors. The investment aligns with Prime Minister Hun Sen's calls for Chinese investors to invest in Cambodia's agriculture sector, which has strong economic potential. (Source: The Phnom Penh Post)

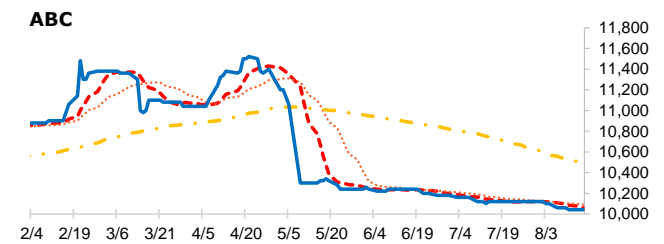
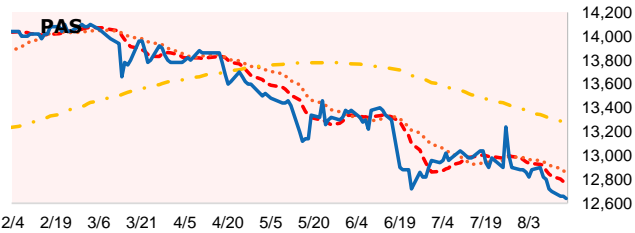
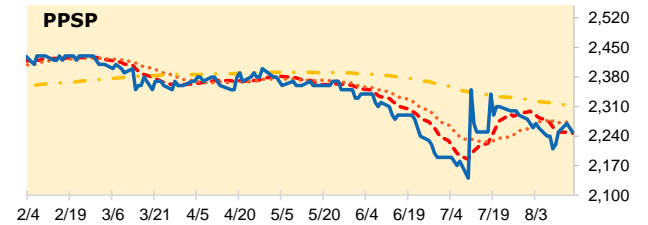
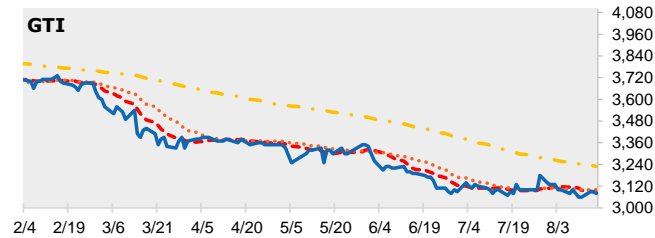
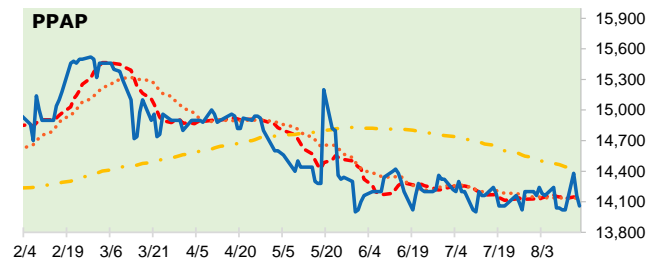
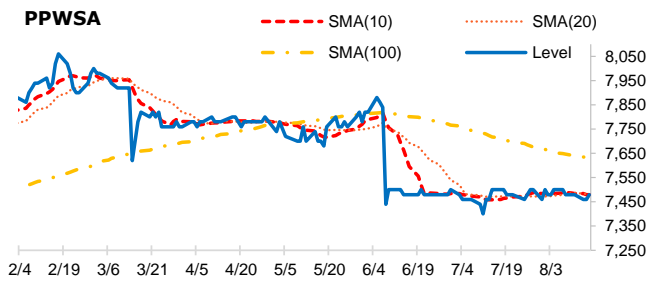
### Corporate News

**Local telecom borrows \$60M from domestic and international banks** Cambodia's Royal Group has announced plans to borrow \$60 million from two banks to reduce its creditors. Cellcard, a locally owned telecommunications operator, plans to borrow \$20 million from Canada Bank Plc and \$40 million from Malayan Banking Berhad, Singapore, on a facility agreement. The two banks charge different interest rates, with Canada Bank charging 8.75% per annum and Malayan Banking Berhad charging SOFR + 4.85%. The IPO, approved by the Non-Bank Financial Services Authority, will be used for network coverage expansion, service quality enhancements, digital lifestyle innovations, and 5G network upgrades. (Source: Khmer Times)

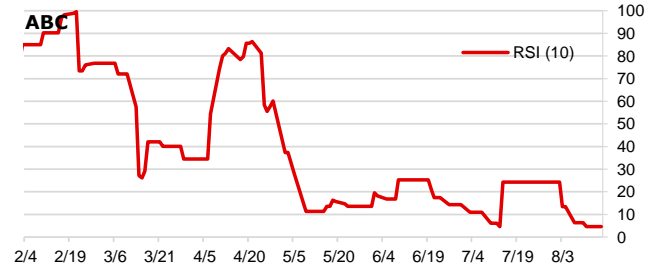
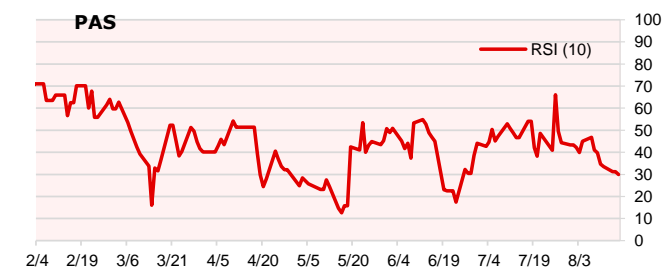
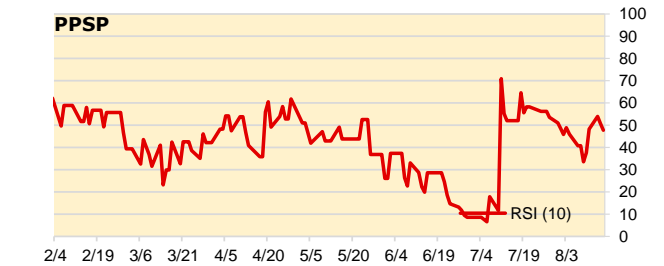
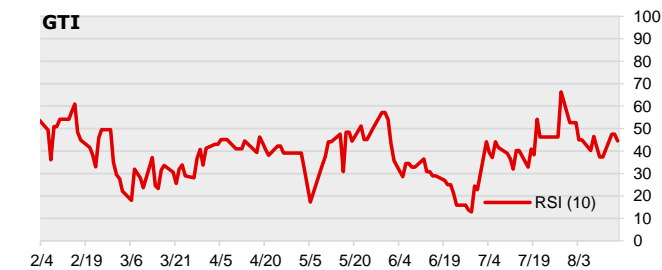
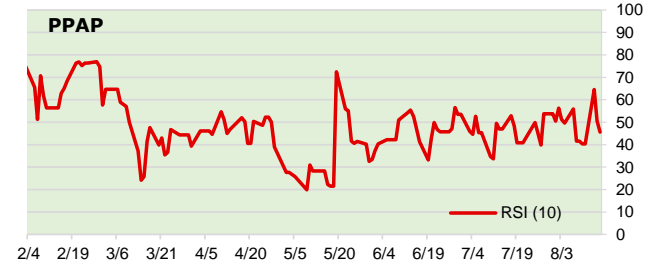
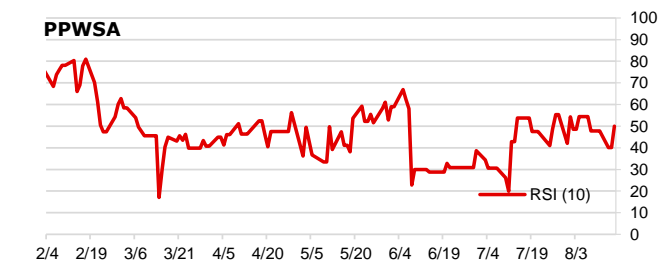
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research