

Daily Market Update

August 15, 2023

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CSX Stocks

CSX Index

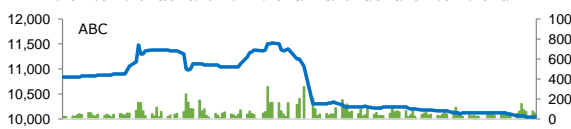
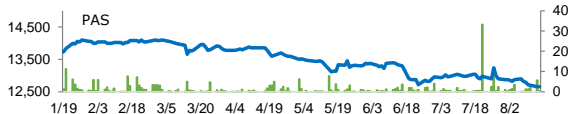
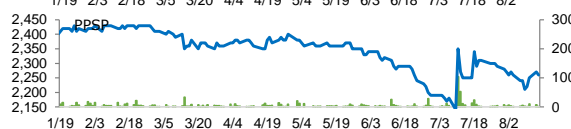
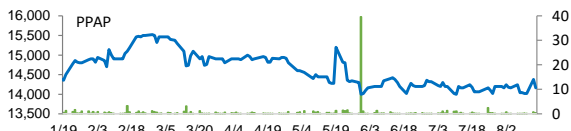
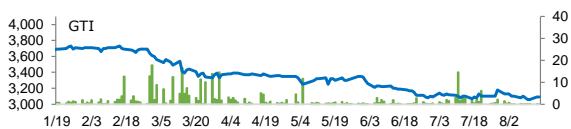
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
489.5	-0.66%	145,138	13,129

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	0.00	0.00	-1.3	7,500	7,460	35,814	649
GTI	3,090	0.00	-1.28	-18.7	3,180	3,060	2,071	124
PPAP	14,160	-1.53	-0.28	1.1	14,380	14,020	2,280	293
PPSP	2,260	-0.44	-0.88	-5.4	2,340	2,210	38,363	162
PAS	12,660	0.00	-1.71	-5.0	13,240	12,660	17,543	1,086
ABC	10,040	0.00	-0.79	-7.2	10,120	10,040	760,984	4,349
PEPC	2,830	-1.39	-3.74	-10.2	2,980	2,830	10,508	212
DBDE	2,210	0.00	0.91	-7.5	2,210	2,140	51,593	41
JSL	3,440	-0.58	-1.4	-30.6	3,520	3,280	3,960	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



News Highlights

Stock Market

CSX index drops 0.66% on August 15

On August 15, 2023, the CSX index dropped by 0.66% to 489.5 points. PPAP, PPSP, and PEPC all had declines of 1.53%, 0.44%, and 1.39%, respectively. PWSA, GTI, PAS, and ABC, on the other hand, showed no movement. On the growth board, JSL declined by 0.58% and DBDE stayed steady. When compared to the day's closing level, the trading volume, which was 145,138 shares or KHR 815 million, fell by 39.5%. (Source: YSC Research)

Economy and Industry

Beijing pledges 300 million Yuan to build a network of high-speed rails Chinese Foreign Minister Wang Yi has announced a funding of 300 million yuan (equivalent to \$41.34 million) to develop high-speed railway infrastructure in Cambodia. The project, which includes the Phnom Penh-Sihanoukville Expressway, Phnom Penh-Bavet Expressway, Phnom Penh-Siem Reap Expressway, the Cambodia Railway Project, and the Funan Techo Canal project, is being implemented with support from Chinese President Xi Jinping. The Cambodia-China Intergovernmental Committee chaired by Hor Namhong attended the meeting. The Chinese delegation welcomed the Chinese delegation and thanked China for its substantial assistance in road infrastructure, trade networks, and other sectors. The three ministers celebrated the 65th anniversary of diplomatic ties between Cambodia and China and committed to strengthening strategic partnership cooperation and promoting trade, investment, and economic activities. (Source: Khmer Times)

Nearly 769,000 knitted jackets are imported by Canada from Cambodia Canada imported 7.69 lakh knitted coats from Cambodia during the January-May period of 2023, totaling \$11.025 million. This fall in exports is in line with the decline in Cambodia's overall apparel exports, which fell by 25.17 percent to \$2.149 billion in the first four months of 2023, accounting for 29.7% of the country's total foreign income. The numbers reflect a significant decrease from the previous year when apparel exports grew by 12.69%. Cambodia's apparel exports of knitted and non-knitted clothing accessories also saw declines, with knitted exports at \$1,394.829 million and non-knitted at \$754.727 million. (Source: Khmer Times)

Exports to the US fell by 10% from January to July Cambodia's bilateral trade with the US has declined by 10% in the first seven months of 2023, reaching around \$5.3 billion from \$5.9 billion in 2022. The US market accounts for over 97% of Cambodia's total trade volume. Between January and July 2023, exports to the US dropped 9.1% to \$5.2 billion, while imports from the US came in around \$141.6 million, down 28% YoY. Cambodia's trade balance with the US stood at \$5.04 billion, compared to a trade deficit with China of over \$7.1 billion. The decline in trade volume between Cambodia and the US occurred in the second half of 2022 due to uncertain economic growth globally. (Source: The Phnom Penh Post)

Corporate News

For PWSA and MJQE, revenue rose in the second quarter of 2023 In the second quarter of the year, two listed firms reported strong business performance, despite the regional and global economic slowdown. State-owned Phnom Penh Water Supply Authority (PWSA) reported a 24% increase in revenue at 99.6 billion riel, while operating profit rose 51.8% to 38.7 billion riel. Net profit fell 52.4% YoY to 13.2 billion riel. The decrease in net profit was mainly due to finance costs and income tax. Sale income climbed 15.1 billion riel, while other income increased by 4.8 billion riel. Mengly J Quach Education Plc reported a 17.9% increase in operating profit, and net profit climbed 6.9% from over 5.2 billion riel to over 5.5 billion riel. (Source: The Phnom Penh Post)

Valuation Ratios

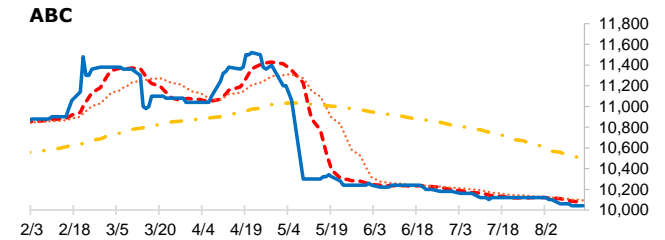
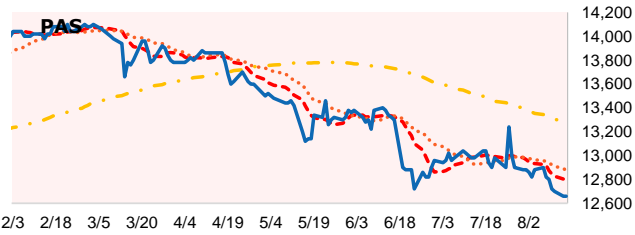
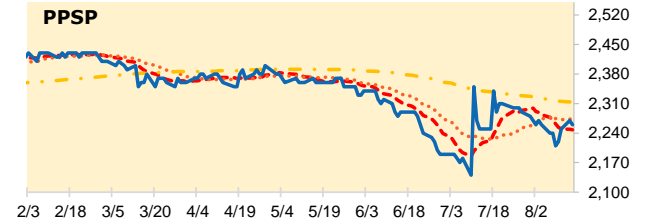
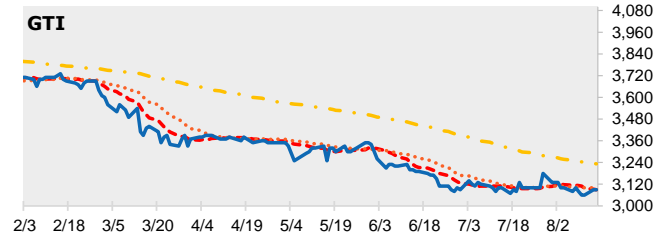
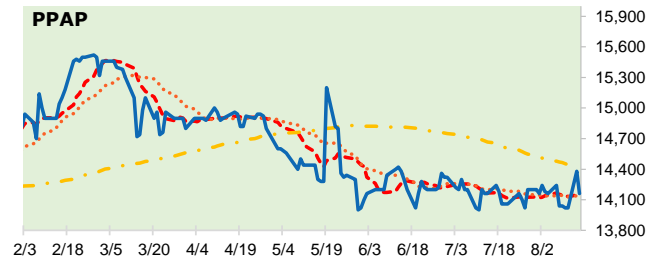
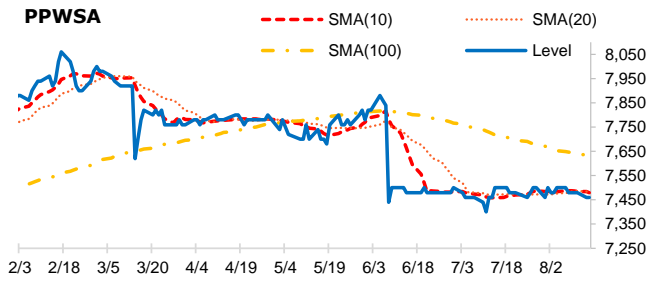
Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22 178	7,138	17.38	0.43	0.27	61.67
PPAP	3Q22 2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22 328	3,576	6.88	0.63	0.93	16.01
PAS	3Q22 1,568	5,986	8.07	2.11	3.06	13.87
ABC	3Q22 1,702	12,067	5.90	0.83	1.49	NA
PEPC**	2Q22 33	1,468	85.87	1.93	0.98	24.68
DBDE	3Q22 -123	1,426	NA	1.55	0.66	2.42

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

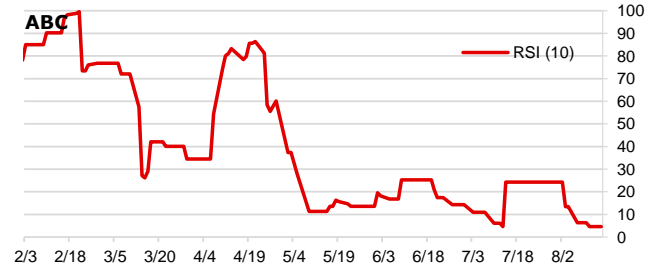
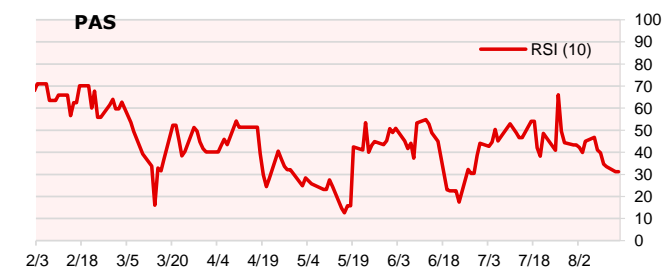
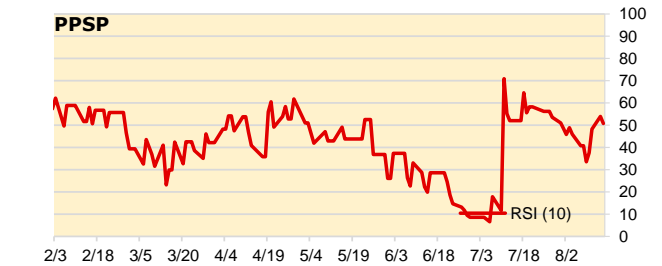
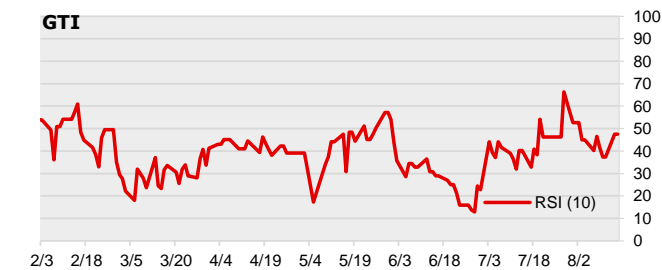
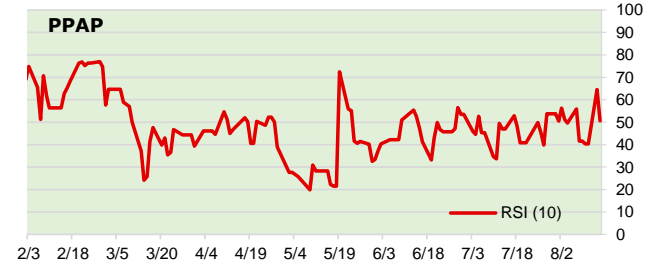
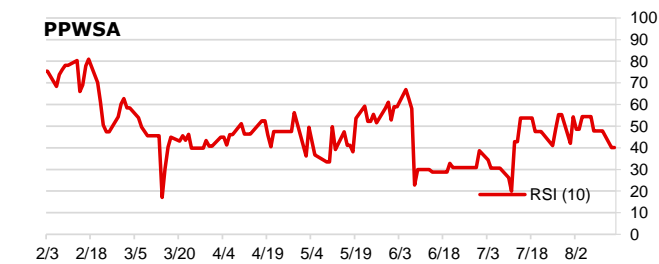
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research