

Daily Market Update

August 11, 2023

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CSX Stocks

CSX Index

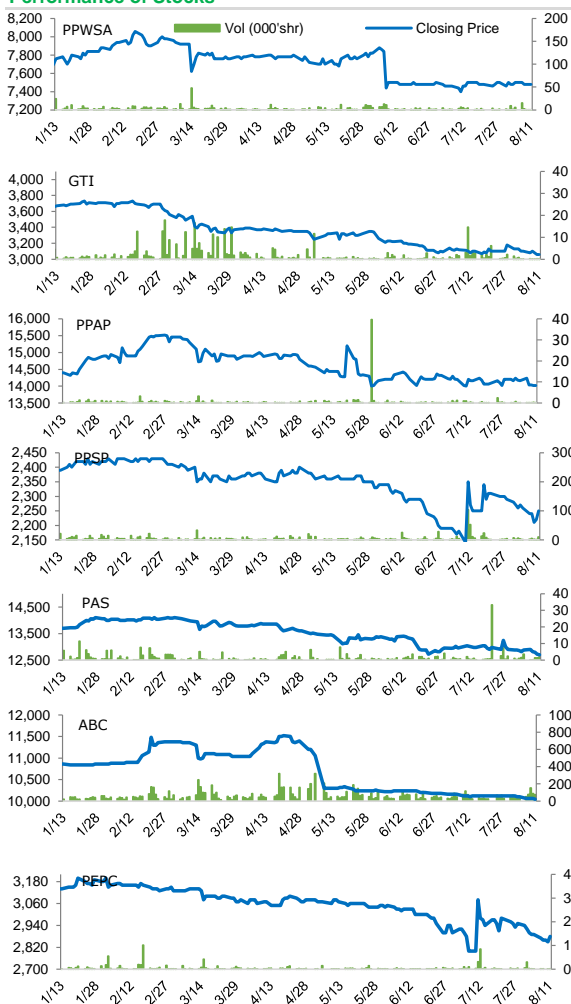
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
486.7	-0.37%	107,929	13,055

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	0.27	-1.1	7,500	7,460	34,345	651
GTI	3,060	0.00	-2.24	-19.5	3,180	3,060	1,952	122
PPAP	14,020	0.00	-1.27	0.1	14,240	14,020	1,139	290
PPSP	2,250	1.35	-1.32	-5.9	2,340	2,210	30,868	162
PAS	12,700	-0.16	-1.40	-4.7	13,240	12,700	11,248	1,089
ABC	10,040	-0.20	-0.79	-7.2	10,120	10,040	628,040	4,349
PEPC	2,880	1.05	-2.04	-8.6	2,980	2,850	4,055	216
DBDE	2,190	0.92	0.00	-8.4	2,190	2,140	33,204	40
JSL	3,520	0.28	0.9	-29.0	3,660	3,280	3,581	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.22	0.43	0.27	61.19
PPAP	3Q22 2,897	18,416	4.84	0.76	1.96	5.36
PPSP	3Q22 328	3,576	6.85	0.63	0.93	15.96
PAS	3Q22 1,568	5,986	8.10	2.12	3.07	13.91
ABC	3Q22 1,702	12,067	5.90	0.83	1.49	NA
PEPC**	2Q22 33	1,468	87.39	1.96	1.00	24.89
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

PAS, ABC down; PPSP, PEPC up on CSX index

On August 11, 2023, the CSX index dropped by 0.37% and reached 486.7 points. PAS and ABC both had decreases of 0.16% and 0.20%, respectively. The PPSP and PEPC, on the other hand, all saw increases of 1.35% and 1.05%, respectively. On the main board, PWSA, GTI, and PPAP remained unaltered. On the growth board, DBDE and JSL also had increases, gaining by 0.92% and 0.28%, respectively. Compared to the previous day's closing level, the trading volume, which was 107,929 shares or KHR 840 million, fell by 15.0%. (Source: YSC Research)

Economy and Industry

The new government wants to achieve 7% economic growth The new Royal Government of Cambodia, set to take office on August 22, will set a macroeconomic target of 7% GDP growth in the medium or long-term. This commitment was revealed at a discussion forum at Hyatt Regency Phnom Penh, where representatives from the Asian Development Bank's Private Sector Operations Department, World Bank's International Finance Corporation, and French Development Agency's PROPARCO shared their financing inputs. The new government is committed to enhancing the business environment for the private sector and implementing regional and global multilateral and bilateral free trade agreements. The new government will develop new approaches for the private sector, particularly MSMEs, and will carry out the Pentagon Strategy based on existing platforms and achievements. (Source: Khmer Times)

International trade declines 16% from January to July as the deficit decreases Cambodia's international trade in the first seven months of 2023 fell 15.6 per cent to \$27.7 billion, compared to \$32.8 billion in 2022. Exports to international markets fell by 1.8% to \$13.5 billion, while imports dropped 25.6 per cent to \$14.2 billion. However, Cambodia's trade deficit contracted significantly to \$650.2 million. The decline in international trade volume was mainly due to declining orders from international markets, while manufacturing and processing capacity remained strong. The Cambodian Chamber of Commerce vice-president Lim Heng explained that the decline in imports was due to lower orders from international markets. (Source: The Phnom Penh Post)

Cambodian and Laotian regulators to collaborate on capital market Cambodia and Laos are collaborating to boost the growth of their capital market, as they are relatively small compared to their peers in the region. The Securities and Exchange Regulator of Cambodia (SERC) director-general Sou Socheat and Lao Securities Commission Office (LSCO) secretary-general Fongchinada Sengsourivong signed a Memorandum of Understanding (MoU) on August 10. The MoU aims to provide information and technical assistance to ensure mutual progress in the securities market between Cambodia and Laos. The partnership will strengthen capacity building and information exchange, building trust and solidarity, and ensuring long-term progress for both parties. (Source: The Phnom Penh Post)

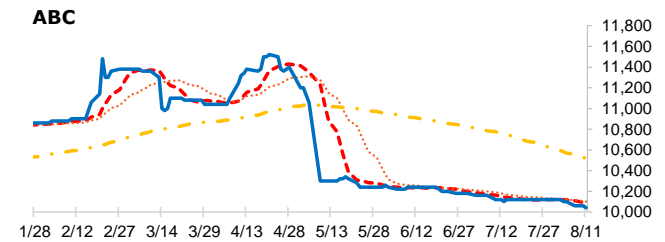
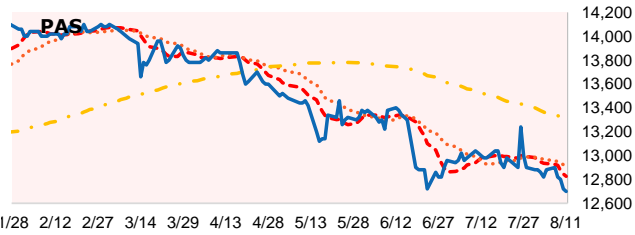
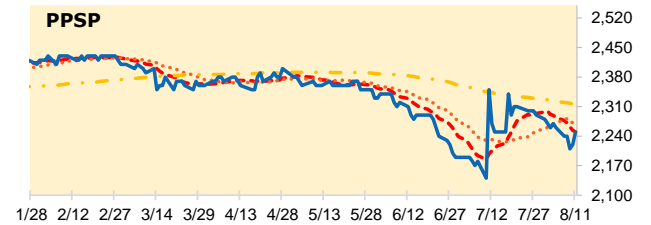
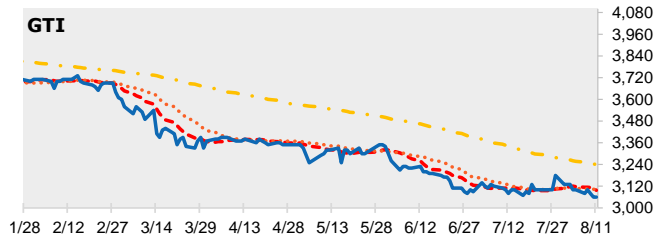
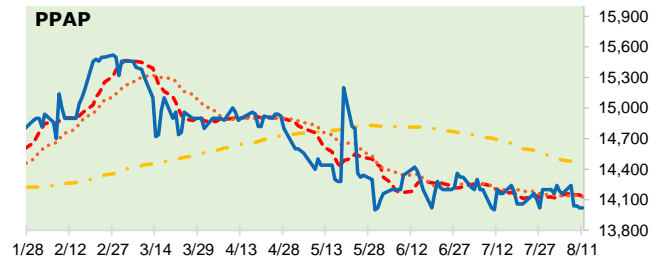
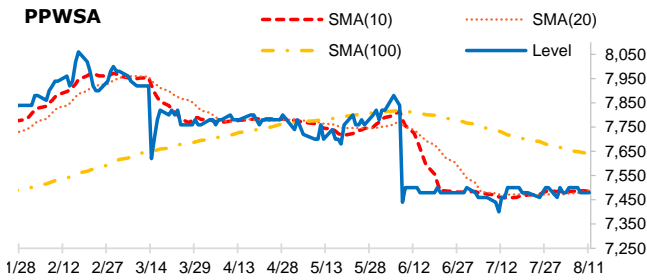
Corporate News

In the first half, ACLEDA Bank's earnings fell 17% Aceda Bank Plc's total income decreased by 17.7% to \$65.7 million in the first six months of 2023, from \$83.61 million in the same period last year. The bank generated interest income of \$372 million, a 15.53 percent increase from 2022, and interest expense of 61% to \$158.42 million. The bank increased expected credit losses of loans and advances due to regulation related to loan reclassifications. However, customer confidence in Aceda Bank and its subsidiaries increased deposit amounts to \$6.9 billion, a 14.86 percent increase from June 2022. (Source: Khmer Times)

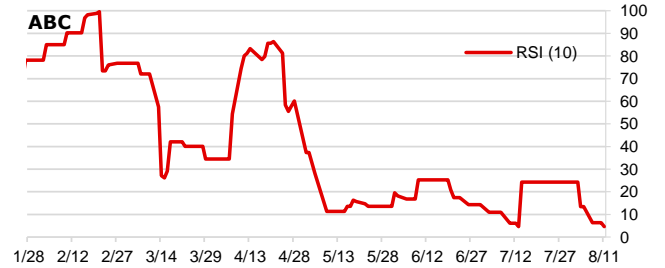
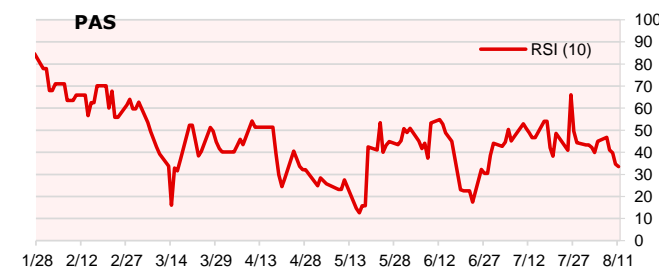
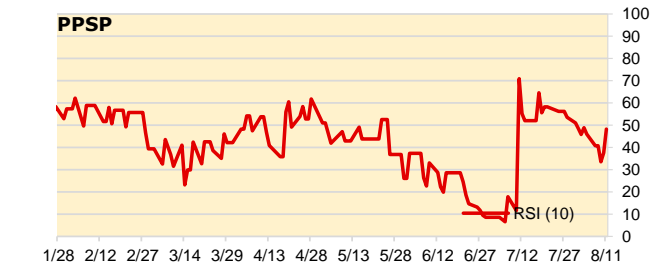
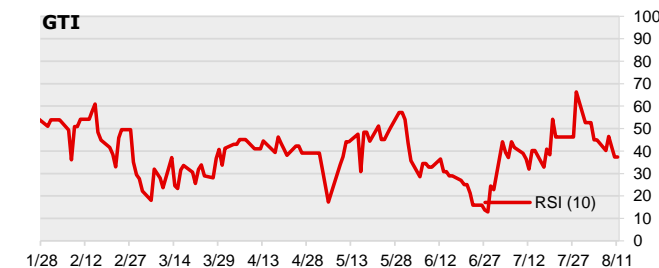
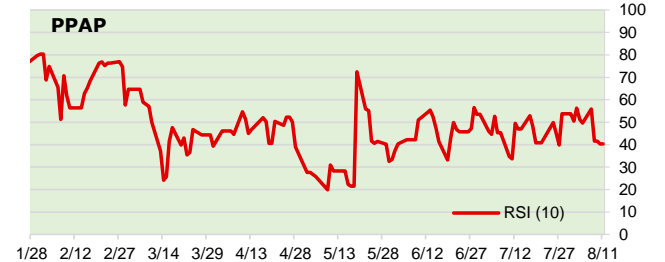
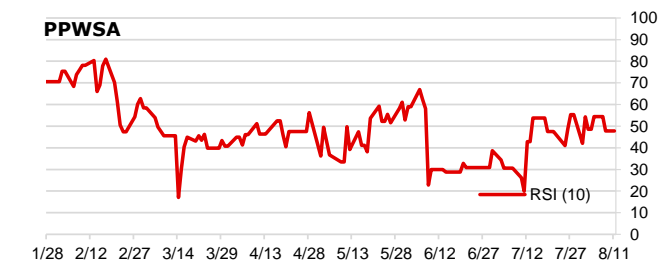
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research