

# Daily Market Update

August 10, 2023

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## CSX Stocks

### CSX Index

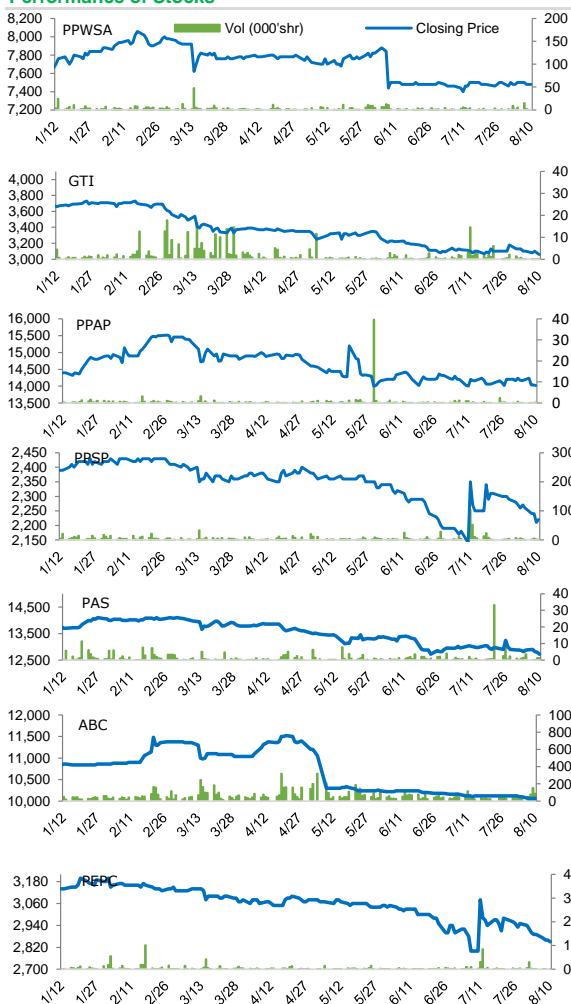
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
488.5	-0.16%	127,023	13,103

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	0.27	-1.1	7,500	7,460	33,821	651
GTI	3,060	-0.65	-2.24	-19.5	3,180	3,060	1,769	122
PPAP	14,020	-0.14	-1.27	0.1	14,240	14,020	1,128	290
PPSP	2,220	0.45	-2.63	-7.1	2,340	2,210	20,665	160
PAS	12,720	-0.62	-1.24	-4.5	13,240	12,720	9,210	1,091
ABC	10,060	0.00	-0.59	-7.0	10,120	10,060	555,636	4,358
PEPC	2,850	-0.35	-3.06	-9.5	2,980	2,850	3,878	214
DBDE	2,170	1.40	-0.91	-9.2	2,190	2,140	27,780	40
JSL	3,510	0.29	0.6	-29.2	3,660	3,280	3,522	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.22	0.43	0.27	61.19
PPAP	3Q22 2,897	18,416	4.84	0.76	1.96	5.36
PPSP	3Q22 328	3,576	6.76	0.62	0.92	15.82
PAS	3Q22 1,568	5,986	8.11	2.12	3.08	13.92
ABC	3Q22 1,702	12,067	5.91	0.83	1.50	NA
PEPC**	2Q22 33	1,468	86.48	1.94	0.99	24.77
DBDE	3Q22 -123	1,426	NA	1.52	0.65	2.38

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### Only PPSP rises on main board as CSX index falls

The CSX index fell by 0.16% and hit 488.5 points on August 10, 2023. GTI, PPAP, PAS, and PEPC all had reductions of 0.65%, 0.14%, 0.62%, and 0.35%, respectively. PWSA and ABC remained unchanged, while PPSP, up 0.45%, was the only stock to increase on the main board. JSL and DBDE also saw gains on the growth board, rising by 0.29% and 1.40%, respectively. The trading volume, which was 127,023 shares or KHR 1,001 million, decreased by 32.9% from the closing level the day before. (Source: YSC Research)

### Economy and Industry

**MEF and DPs to provide a standard framework for direct lending** The Ministry of Economy and Finance (MEF) has partnered with development partners (DPs) and non-sovereign arms to develop a common framework for providing direct loans to the private sector. The forum, held at Hyatt Regency Phnom Penh, aimed to share information on financing tools and procedures for applying for funding and understand the financing needs of the private sector in Cambodia. The medium-term Country Financing Framework for non-sovereign financing is expected to be completed by 2024 after comprehensive consultations. The consultation forums aim to guide the direction of each financing institution, aiming to eliminate fragmented and overlapping investments that are inefficient and not aligned with the government's priority agendas. (Source: Khmer Times)

**OJK and Cambodia's FSA improve their coordination of duties related to financial supervision** Indonesian Financial Services Authority (OJK) and Cambodian Financial Services Authority (FSA) have signed a memorandum of understanding to strengthen supervision of non-bank financial institutions and contribute to global financial system stability. The partnership aims to promote the growth of a robust financial sector and serve as a model for Cambodia's FSA in advancing its financial services sector. The collaboration began in 2022 and focuses on knowledge exchange programs related to regulations and supervisory responsibilities for non-bank financial institutions. (Source: Khmer Times)

**Using Cambodia's CBDC, Japanese fintech company Soramitsu is developing a cross-border payment system across Asia** Soramitsu, a Japanese fintech developer, is developing a cross-border payment network using Cambodia's central bank digital currency (CBDC), Bakong. The network aims to streamline the exchange of currencies across Asia, including Japan, India, China, Southeast Asia, and Japan. The stablecoin exchange, created by Soramitsu, will act as an intermediary, enabling faster and more cost-effective transactions. This initiative aligns with recent developments in the Japanese crypto industry, with Binance offering services on its Japanese platform and Prime Minister Fumio Kishida supporting the web3 industry. (Source: Khmer Times)

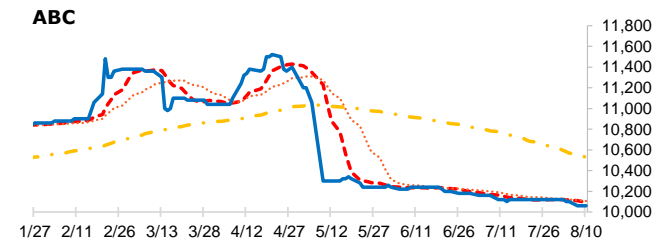
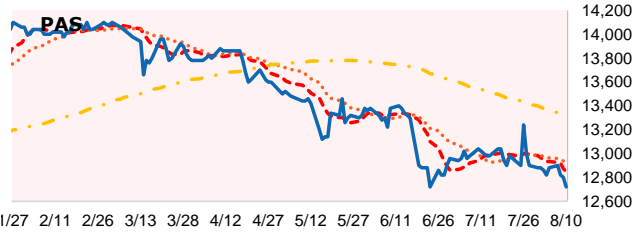
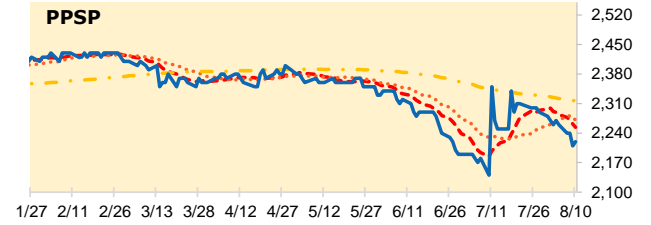
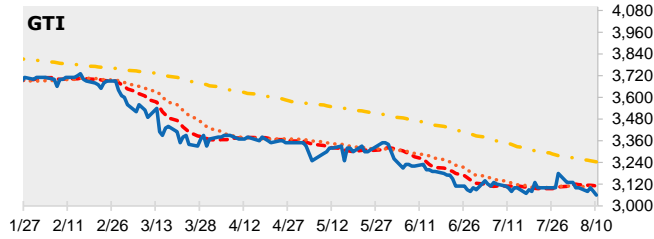
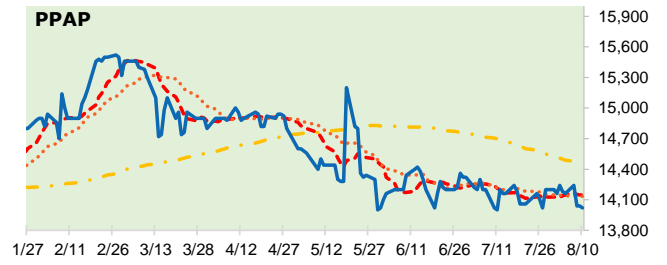
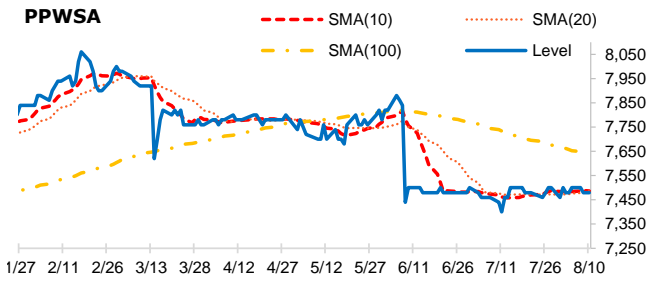
### Corporate News

**Japanese and Mong Reththy team together on a retirement community** Mong Reththy, president of Mong Reththy Group, has met with Japanese investors to develop a retirement village for elderly Japanese. The village will feature a relaxing water park at the mountain's foot, providing a comfortable environment for retired Japanese people. The facility will include healthcare services, food, accommodation, a golf course, and a modern hospital. Additionally, a 60ha "fragrant coconut" plantation will be planted for visitors to enjoy healthy coconuts. The project is proceeding as planned, and Japanese companies are reliable investors. Cambodian Association of Travel Agents president Chhay Sivlin sees the transformation of a natural area into a dedicated village for long-stay Japanese tourists as a modern and attractive idea. (Source: The Phnom Penh Post)

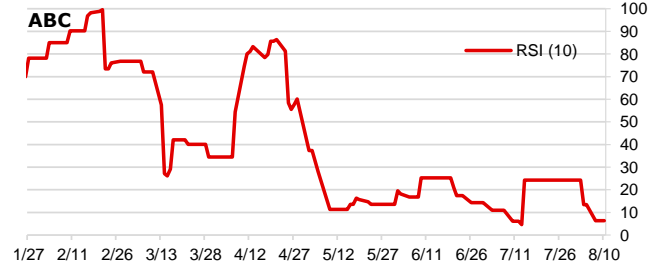
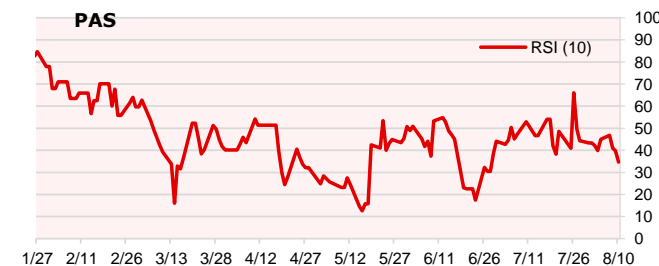
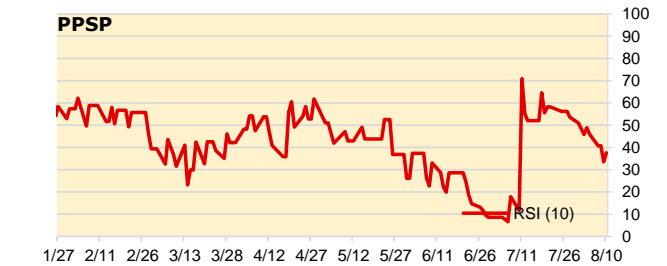
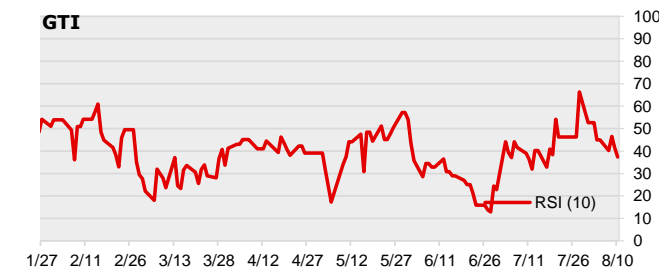
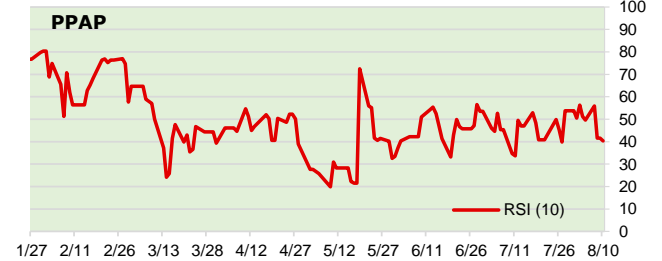
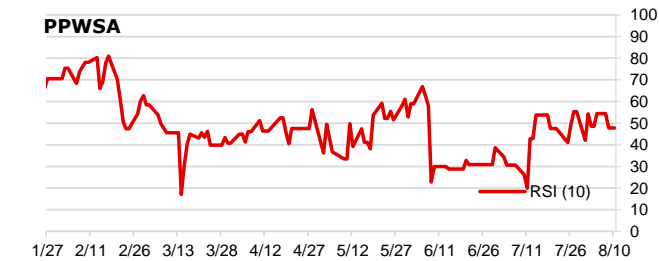
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research