

Daily Market Update

August 9, 2023

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CSX Stocks

CSX Index

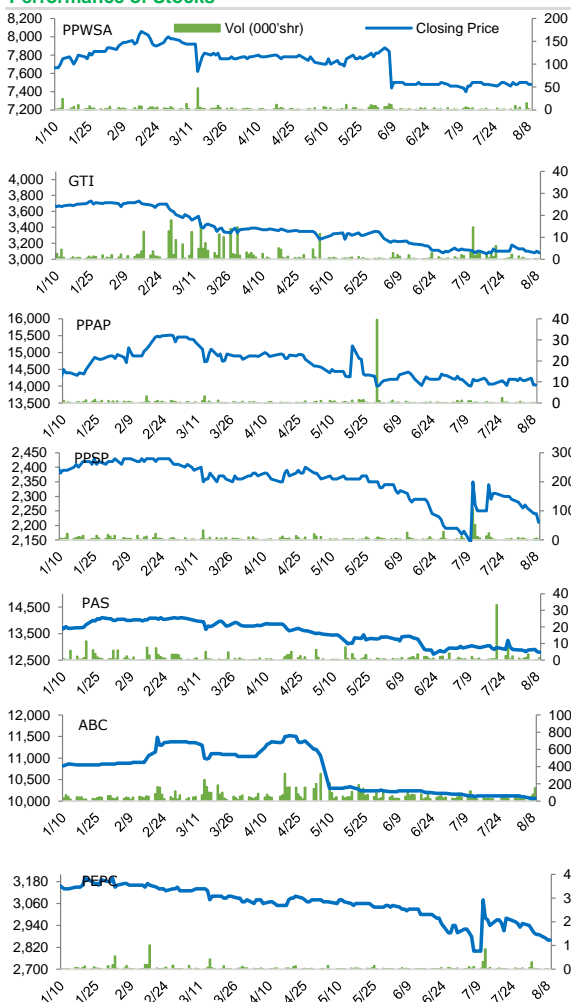
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
489.3	-0.21%	189,260	13,124

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	0.27	-1.1	7,500	7,460	33,221	651
GTI	3,080	-0.65	-1.60	-18.9	3,180	3,070	1,555	123
PPAP	14,040	0.00	-1.13	0.3	14,240	14,020	830	290
PPSP	2,210	-1.34	-3.07	-7.5	2,340	2,210	20,033	159
PAS	12,800	-0.16	-0.62	-3.9	13,240	12,800	7,920	1,098
ABC	10,060	0.00	-0.59	-7.0	10,120	10,060	467,307	4,358
PEPC	2,860	0.00	-2.72	-9.2	2,980	2,860	3,858	214
DBDE	2,140	-0.93	-2.28	-10.5	2,200	2,140	27,240	40
JSL	3,500	0.29	0.3	-29.4	3,660	3,280	3,040	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.33	0.43	0.27	61.51
PPAP	3Q22 2,897	18,416	4.85	0.76	1.96	5.37
PPSP	3Q22 328	3,576	6.73	0.62	0.91	15.77
PAS	3Q22 1,568	5,986	8.16	2.14	3.10	13.99
ABC	3Q22 1,702	12,067	5.91	0.83	1.50	NA
PEPC**	2Q22 33	1,468	86.78	1.95	0.99	24.81
DBDE	3Q22 -123	1,426	NA	1.50	0.64	2.35

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

GTI, PPSP, and PAS lead CSX index decline

On August 9, 2023, the CSX index dropped by 0.21% and reached 489.3 points. The declines for GTI, PPSP, and PAS were 0.65%, 1.34%, and 0.16%, respectively. PWSA, PPAP, ABC, and PEPC were the remaining main board stocks that did not move. On the growth board, JSL increased by 0.29% and DBDE declined by 0.93%. The trading volume declined by 0.1% from the previous day's closing volume to 189,260 shares, or KHR 1,627 million. (Source: YSC Research)

Economy and Industry

In 1H, Cambodia collected \$2.79 billion in taxes Cambodia collected 11,497.98 billion riels (approximately \$2.79 billion) in taxes in the first half of 2023, 49.1% of the target (\$5,692 million). The country has two tax collection institutions: the General Department of Taxation (GDT) and the General Department of Customs and Excise (GDCE). GDCE collected 4,607.65 billion riels, representing 41.4% of the target set in 2023, while the GDT collected 6,890.33 billion riels, equal to 56.1% of the target. The GDCE's tax revenue decreased in the first half of 2023 due to a decline in vehicle and machinery import taxes and free trade agreements. The GDT's tax collection has been good, exceeding its target, attributed to tax system reforms. (Source: Khmer Times)

In just seven months, Cambodian agricultural exports total more than \$2.6 billion In the first seven months of 2023, agricultural exports totaled \$2,629,596,524.56, with rice exports reaching \$313,742,420, paddy rice at \$504,714,372, and non-rice agricultural products at \$1,811,139,732.56. This decrease was -19.20% compared to 2022. However, agricultural exports to overseas markets have slightly declined, with an increase of 3.32% due to India's announcement to close rice exports to maintain food security. Cambodia is considering strategies to benefit the economy by increasing local mill capacity, processing, and exporting directly to international markets. (Source: Khmer Times)

75% of the domestic tourism goals were achieved Tourism Minister Thong Khon announced that Cambodia is likely to achieve its domestic tourism goal of 16 million tourists by 2023, with over 12 million domestic tourists recorded as of July. He predicted that the Kingdom will also welcome five million international guests by the end of the year. The increase in runners reflects the peace and stability of Cambodia, as well as the excellent preparations made by the APSARA National Authority. Khon expects Cambodia to receive 5 million international tourists and 16 million locals this year, with international visitors expected to increase to 7 million by 2026. (Source: The Phnom Penh Post)

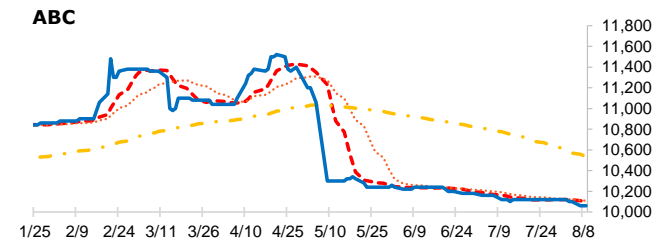
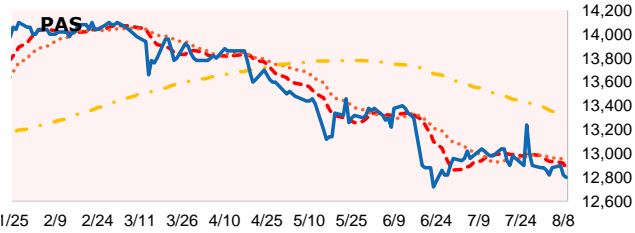
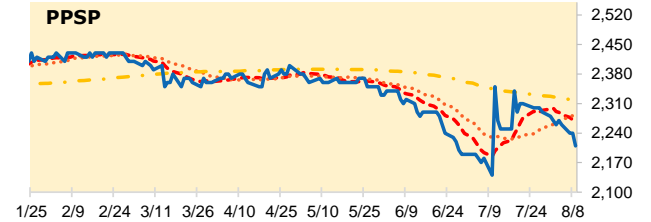
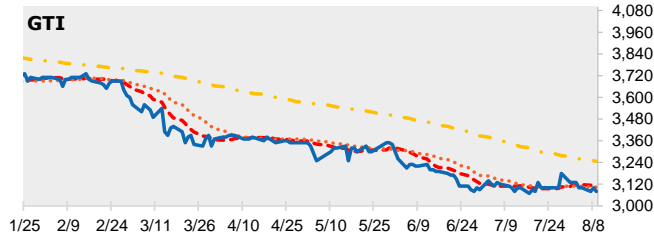
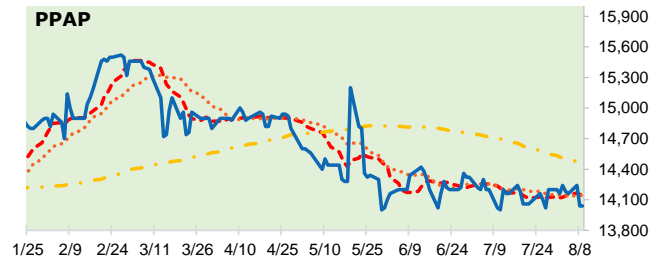
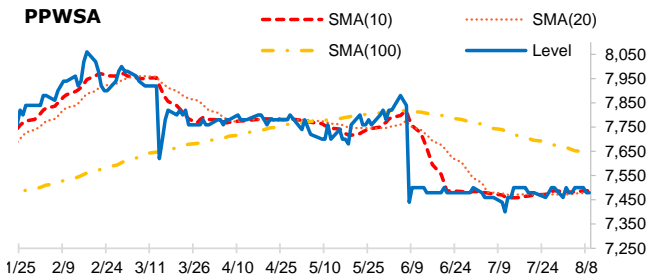
Corporate News

ABA Bank has finished the SWIFT Customer Security Program's independent evaluation ABA Bank, Cambodia's largest commercial bank, has completed the Swift Customer Security Programme (CSP) Independent Assessment, demonstrating its commitment to maintaining high security standards. The assessment evaluated ABA Bank's Swift payment infrastructure, ensuring compliance with mandatory requirements. This achievement enhances the bank's ability to minimize cyber risks and protect its Swift-related infrastructure. Chief Operating Officer Zhiger Atchabarov expressed satisfaction with the achievement, stating that ABA prioritizes customer trust and confidence by investing in security infrastructure. (Source: Khmer Times)

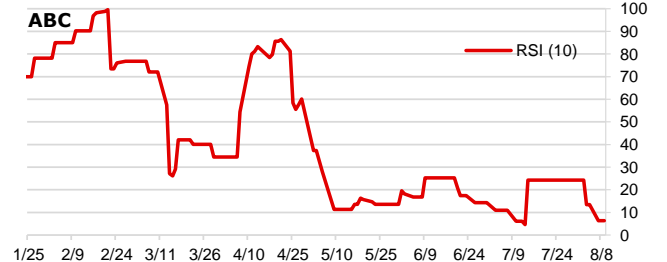
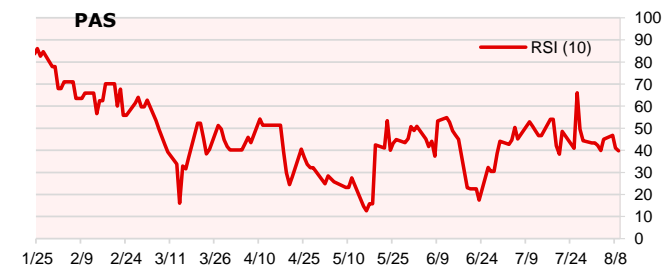
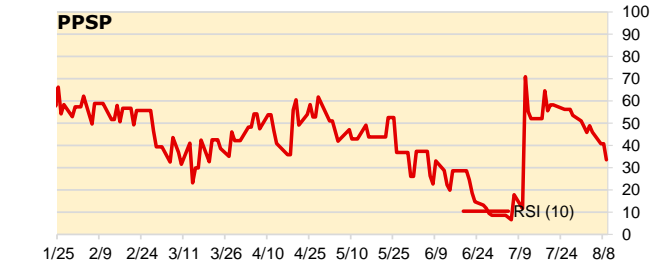
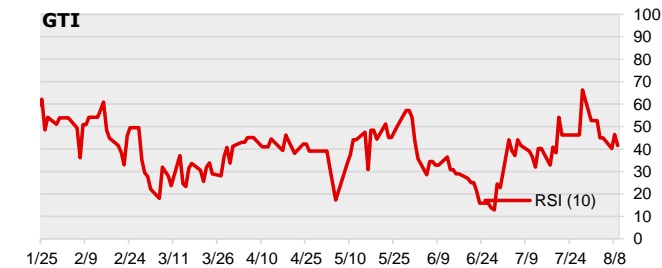
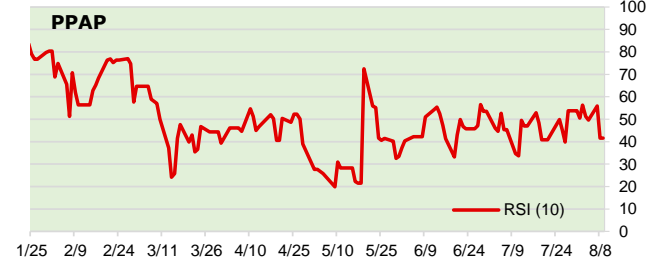
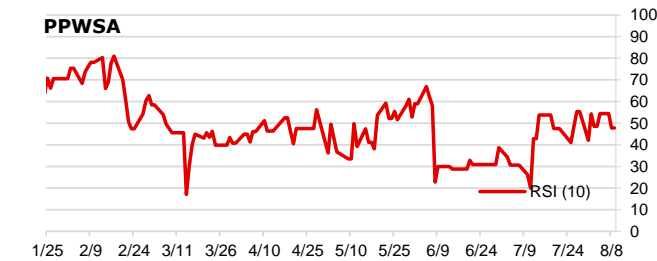
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research