

# Daily Market Update

August 8, 2023

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## CSX Stocks

### CSX Index

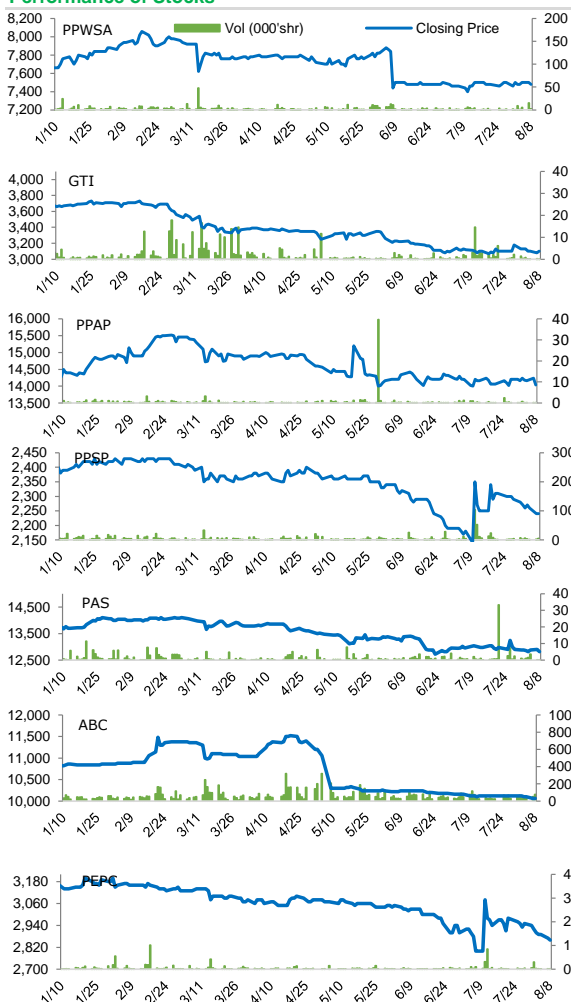
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
490.4	0.00%	189,444	13,152

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	-0.27	0.27	-1.1	7,500	7,400	32,825	651
GTI	3,100	0.65	-0.96	-18.4	3,180	3,070	1,537	124
PPAP	14,040	-1.40	-1.13	0.3	14,240	14,000	791	290
PPSP	2,240	0.00	-1.75	-6.3	2,350	2,240	17,833	161
PAS	12,820	-0.62	-0.47	-3.8	13,240	12,820	6,587	1,100
ABC	10,060	0.00	-0.59	-7.0	10,120	10,060	316,199	4,358
PEPC	2,860	-0.35	-2.72	-9.2	3,080	2,860	3,858	214
DBDE	2,160	0.47	-1.37	-9.6	2,270	2,150	22,461	40
JSL	3,490	-0.85	0.0	-29.6	3,660	3,280	2,903	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.44	0.43	0.27	61.83
PPAP	3Q22 2,897	18,416	4.85	0.76	1.96	5.37
PPSP	3Q22 328	3,576	6.82	0.63	0.93	15.91
PAS	3Q22 1,568	5,986	8.17	2.14	3.10	14.01
ABC	3Q22 1,702	12,067	5.91	0.83	1.50	NA
PEPC**	2Q22 33	1,468	86.78	1.95	0.99	24.81
DBDE	3Q22 -123	1,426	NA	1.52	0.65	2.37

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### PWSA, PPAP, PAS, and PEPC decline; GTI and ABC unchanged

The CSX index increased by 0.02 points on August 8, 2023, reaching 490.4 points. PWSA, PPAP, PAS, and PEPC all had decreases of 0.27%, 1.40%, 0.62%, and 0.35%, respectively. While GTI increased by 0.65%, ABC stayed unchanged. JSL decreased 0.85% and DBDE gained by 0.47% on the growth board. At 189,444 shares, or KHR 1,055 million, the trading volume increased by 27.4% over the previous day's closing volume. (Source: YSC Research)

### Economy and Industry

**Next month, a business merger sub-decree will go into effect** The Ministry of Commerce has announced that the sub-decree on requirements and procedures for business merging will take effect on September 6, 2023. The sub-decree outlines three main obligations for businesspeople when merging multiple businesses: prior notice, post-merger notice, and registration of merged businesses. The goal is to review and evaluate the potential impact on competition and prevent non-compliance with regulations. KB PRASAC Bank Plc has started operations after merging with Cambodia's microfinance institution PRASAC MFI and South Korea's Kookmin Bank Cambodia. (Source: Khmer Times)

**In the first seven months, about 12 million domestic travelers were counted** Cambodia has registered over 12 million domestic tourists in the first seven months of this year, according to a Ministry of Tourism report. In July, nearly 1.2 million internal visitors were counted. The rainy season and lack of national holidays in July and August are expected to decrease. The flow of visitors will regain momentum in September with the Kan Ben and Pchum Ben festivals and national holidays. Tourism is one of Cambodia's four pillars supporting the economy, alongside garment export, agriculture, and construction and real estate. (Source: Khmer Times)

**In H1, Cambodia's factory count increased** Cambodia's manufacturing sector experienced a decrease in exports due to slow demand from main markets, with the number of factories increasing to 1,995 as of June 2023. This increase in factories employs over a million workers, despite a 2.1% decrease in total exports to \$11,489 million in the first half of 2023. The manufacturing sector was impacted by the slowdown in external demand from the US and European Union. The government's reforms, including the introduction of a new investment law in October 2021, have played a crucial role in attracting new investors. (Source: Khmer Times)

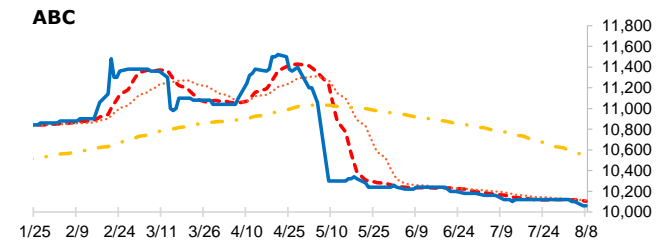
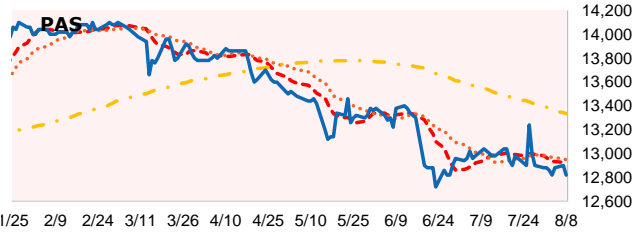
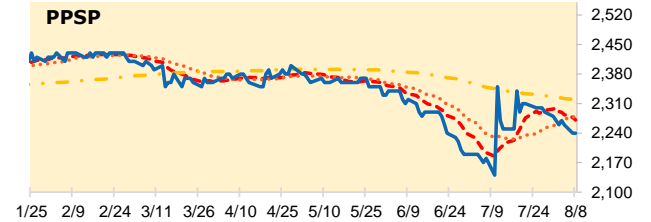
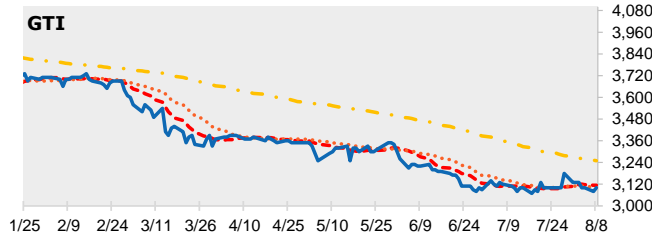
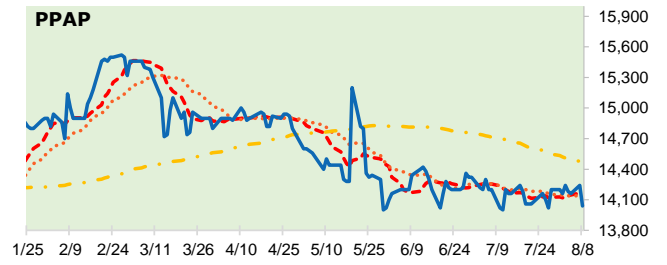
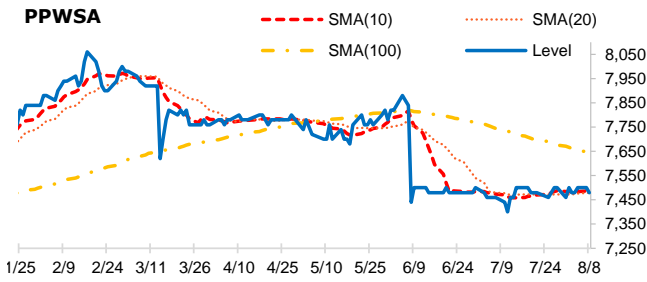
### Corporate News

**Launch of an integrated bank in Cambodia by KB Kookmin Bank** KB Kookmin Bank of South Korea said on Sunday that the Cambodian Ministry of Commerce has given its final clearance for the founding of the integrated commercial bank KB Prasac Bank on Friday. In order to join the Cambodian market, Kookmin established the for-profit KB Cambodia Bank in 2009. Kookmin purchased a 70% interest in Prasac Microfinance, a provider of microloans, in April 2020, and the remaining shares in October 2021. Among all financial institutions in Cambodia as of the end of last year, Prasac Microfinance came in second in net profit and fourth in assets. Prasac Microfinance, which focuses on retail lending, will have its infrastructure expanded by Kookmin so that it may grow into other markets through the integrated bank, including corporate finance. (Source: Khmer Times)

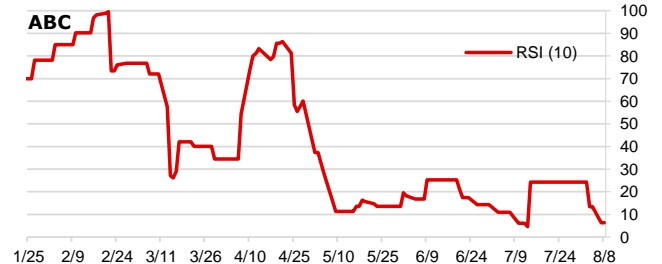
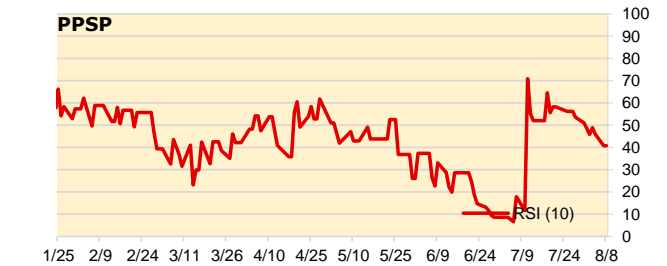
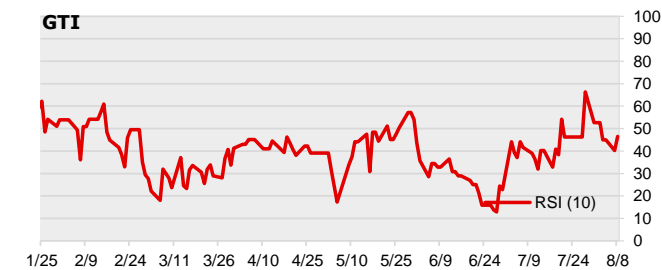
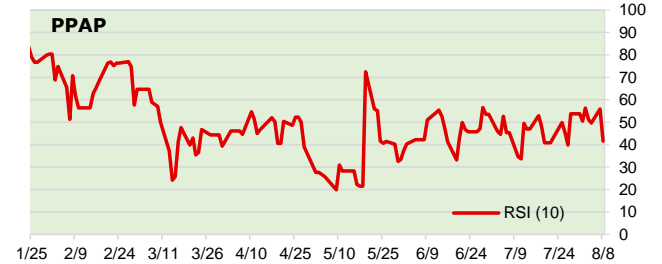
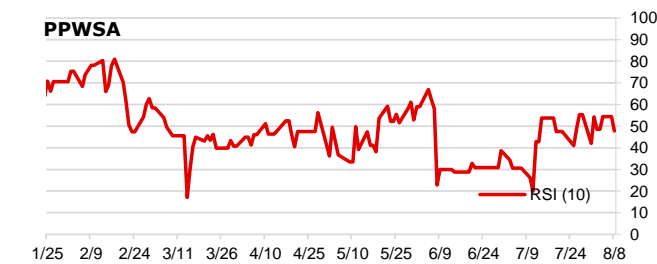
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research