

Daily Market Update

August 4, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

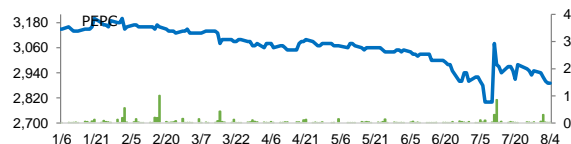
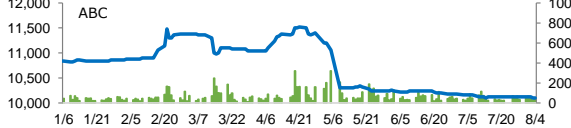
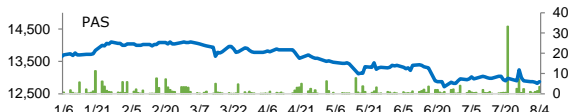
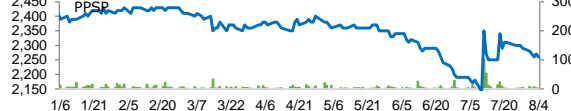
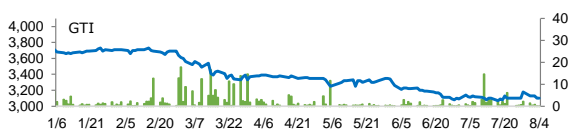
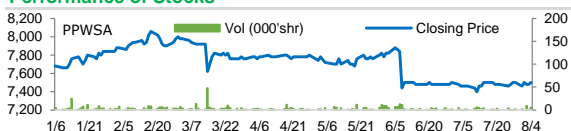
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
492.1	0.04%	87,050	13,199

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.27	0.54	-0.8	7,500	7,400	15,374	652
GTI	3,100	0.00	-0.96	-18.4	3,180	3,070	1,159	124
PPAP	14,160	-0.14	-0.28	1.1	14,240	14,000	731	293
PPSP	2,260	-0.44	-0.88	-5.4	2,350	2,140	11,591	162
PAS	12,880	0.47	0.00	-3.3	13,240	12,820	6,318	1,105
ABC	10,100	0.00	-0.20	-6.7	10,160	10,100	188,025	4,375
PEPC	2,890	0.00	-1.70	-8.3	3,080	2,800	3,523	217
DBDE	2,150	0.00	-1.83	-10.0	2,270	2,140	15,404	40
JSL	3,500	0.57	0.3	-29.4	3,670	3,280	1,771	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



News Highlights

Stock Market

Main board mostly unchanged, JSL up 0.57%

The CSX index increased by 0.04% to 492.1 points on August 4, 2023. PPAP and PPSP had declines of 0.14% and 0.44%, respectively. PWSA and PAS, on the other hand, increased by 0.27% and 0.47%, respectively. The remainder of the main board, including GTI, ABC, and PEPC, remained unaltered. JSL grew by 0.57% while DBDE remained constant on the growth board. At 87,050 shares, or KHR 535 million, the trading volume was up 71.7% over the previous day's closing volume. (Source: YSC Research)

Economy and Industry

Cambodia calls on the US Congress to reinstate the GSP Cambodia's Minister of Commerce has called on Jason Smith, chairman of the US House Committee on Ways and Means, to strongly consider re-authorising the Generalised System of Preferences (GSP) for Cambodia. The GSP scheme lapsed in December 2020 and has yet to be renewed, with the private sector awaiting a decision from Congress. The minister also called on American companies to consider increasing investments in Cambodia to reduce the trade balance between the countries. Between January and November last year, Cambodia's trade surplus with the US expanded by 24.35% to \$7.9 billion, with the US remaining Cambodia's largest purchaser of garment, textiles, travel goods, and footwear. (The Phnom Penh Post)

Over \$20 million in admissions were collected at Angkor Park between January and July

In the first seven months of 2023, Angkor Archaeological Park attracted nearly 440,000 international tourists, earning Angkor Enterprise over \$20 million. The state-run company manages ticket sales for the park, Koh Ker Temple, and boat rides at Chong Kneas Port. Since early 2023, foreign tourists and international flights to Cambodia have grown steadily, with Thai, Vietnamese, and Chinese tourists being the lion's share. Angkor Enterprise made \$11.9 million from ticket sales in 2022, including \$11.5 million from the park, \$90,450 from Koh Ker, and \$165,308 from Chong Kneas Port. (Source: The Phnom Penh Post)

Success with digital infrastructure increases Cambodia's potential for growth

The Kingdom's digital infrastructure has significantly boosted growth potentials, according to senior telecom executives at a Singapore Business Federation (SBF) delegation. Huawei Cambodia is committed to enhancing the country's digital infrastructure, with over 400 employees and a talent pool of locals and expatriates. The company offers advanced technology support to ministries, government departments, and the corporate sector. Key milestones include 3G deployment in 2009, 4G deployment in 2014, and 5G deployment in 2019. The SBF delegation also visited the Royal Group Phnom Penh Special Economic Zone (SEZ), where Yeo's, a Singaporean heritage brand, showcased its facilities and potential for investment. (Source: Khmer Times)

Corporate News

Australian businesses and the Royal Group collaborate on plasma fractionation The Royal Group of Companies (Cambodia), Fresh Start (Australia), and Aegros (Australia) have formed a joint venture for the collection of plasma in ASEAN and its fragmentation into life-saving products. The joint venture, named Royal Group Plasma Fractionation, will collect plasma across Asia and build a new plasma fractionation facility in Singapore at \$400 million. The JV will also build a fill & finish facility in Cambodia to bottle, package, and distribute plasma products. The partnership aims to provide ASEAN countries with more availability of plasma treatment products, as the world faces a shortage of plasma products. (Source: Khmer Times)

Valuation Ratios

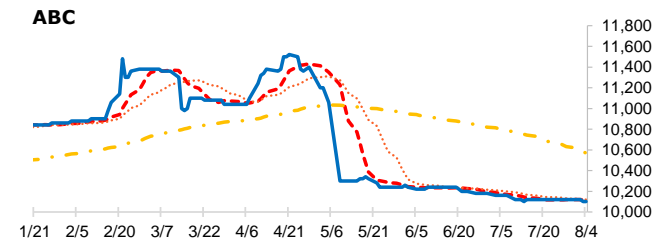
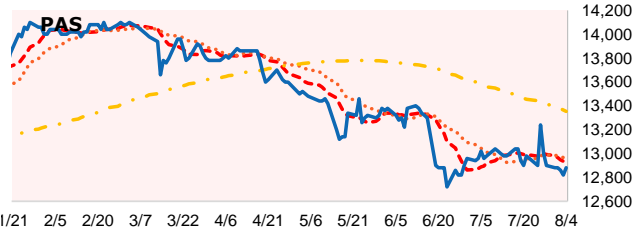
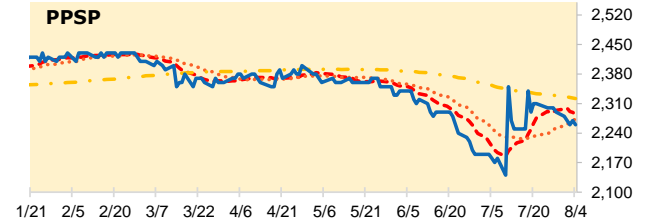
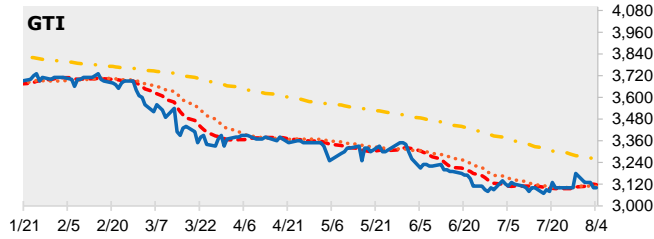
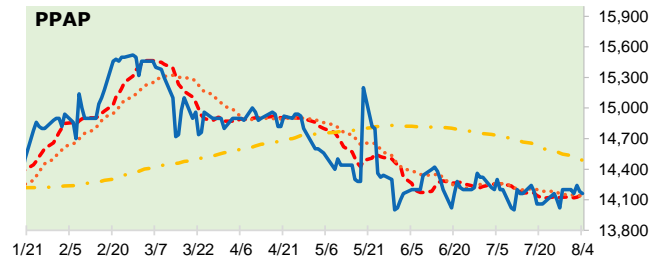
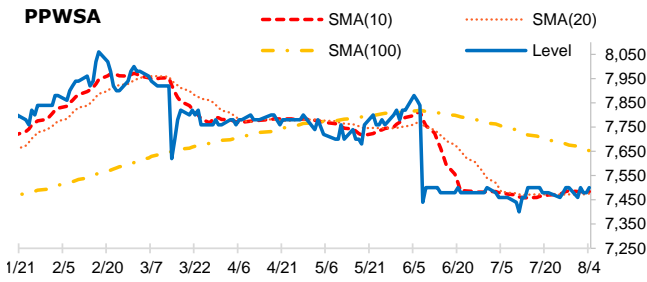
Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.44	0.43	0.27	61.83
PPAP	3Q22 2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22 328	3,576	6.88	0.63	0.93	16.01
PAS	3Q22 1,568	5,986	8.21	2.15	3.12	14.06
ABC	3Q22 1,702	12,067	5.93	0.84	1.50	NA
PEPC**	2Q22 33	1,468	87.69	1.97	1.00	24.93
DBDE	3Q22 -123	1,426	NA	1.51	0.64	2.36

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

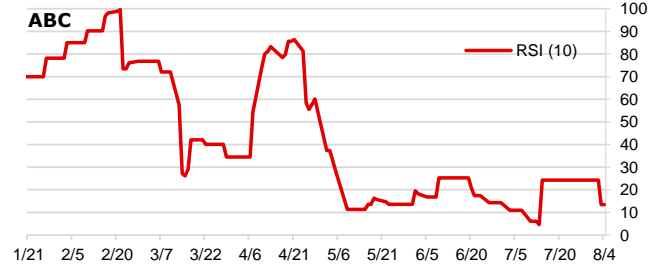
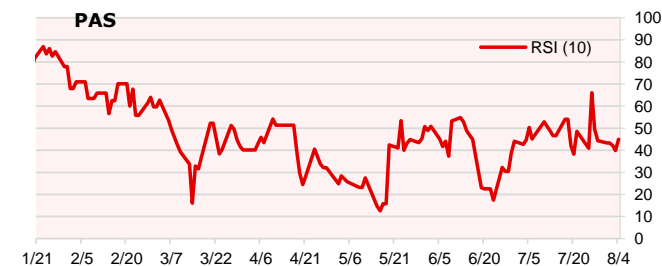
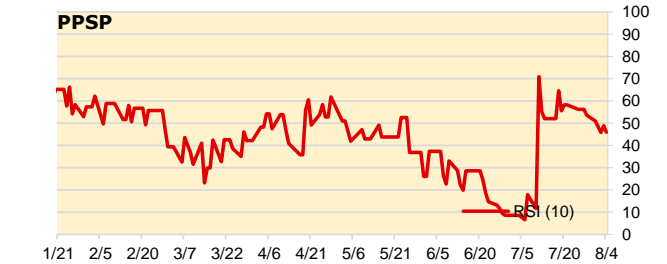
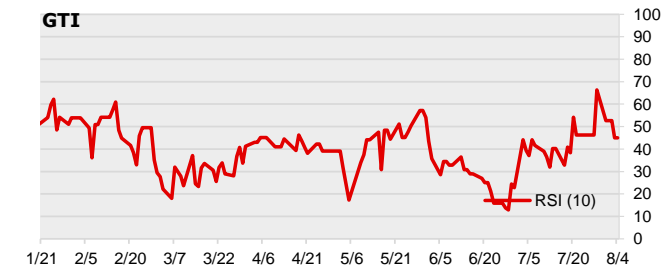
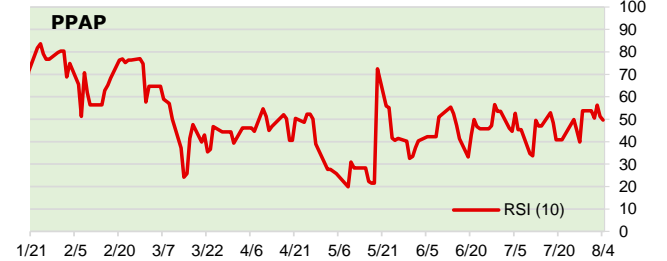
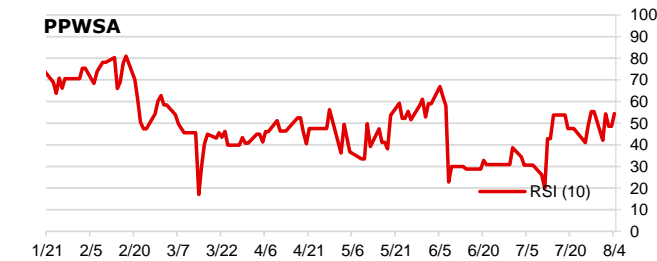
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research