

Daily Market Update

July 31, 2023

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CSX Stocks

CSX Index

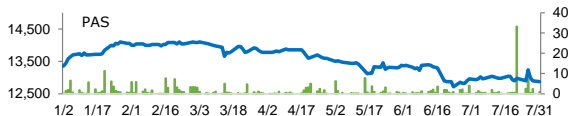
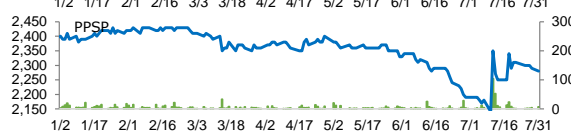
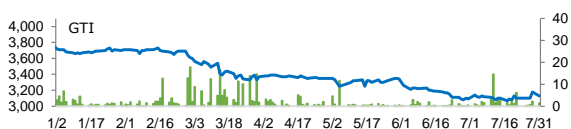
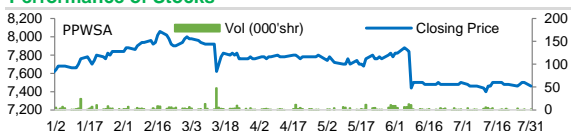
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
494.4	-0.24%	84,844	13,260

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	-0.53	-0.53	-1.3	7,500	7,400	38,637	649
GTI	3,130	-1.57	1.29	-17.6	3,180	3,070	47,031	125
PPAP	14,200	0.00	-0.84	1.4	14,300	14,000	9,871	294
PPSP	2,280	-0.44	4.11	-4.6	2,350	2,140	262,545	164
PAS	12,880	-0.16	-0.62	-3.3	13,240	12,880	56,618	1,105
ABC	10,120	0.00	-0.59	-6.5	10,160	10,100	984,655	4,384
PEPC	2,940	-0.34	1.38	-6.7	3,080	2,800	17,503	220
DBDE	2,190	0.00	-0.45	-8.4	2,270	2,140	159,017	40
JSL	3,490	1.45	-8.9	-29.6	3,830	3,280	21,621	90

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22 178	7,138	17.61	0.44	0.27	62.31
PPAP	3Q22 2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22 328	3,576	6.94	0.64	0.94	16.11
PAS	3Q22 1,568	5,986	8.21	2.15	3.12	14.06
ABC	3Q22 1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22 33	1,468	89.21	2.00	1.02	25.13
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Main board equities fall across the board

The CSX index dropped 0.24% to 494.4 points on July 31, 2023. PWSA, GTI, PPSP, PAS, and PEPC, five main board equities, all had declines of 0.53%, 1.57%, 0.44%, 0.16%, and 0.34%, respectively. ABC and PPAP, on the other hand, remained the same. JSL increased by 1.45% and DBDE remained constant on the growth board. 84,844 shares were traded for KHR 608 million, a decrease of 42.8% from the previous day's closing volume. (Source: YSC Research)

Economy and Industry

NBC: Robust lenders will continue to be important growth drivers The National Bank of Cambodia (NBC) has praised the banking system's robustness and resilience, despite global turbulence. The system has been stimulated by credit allocation and loan restructuring, and the central bank is implementing an exit strategy to ensure stability. However, the NBC is exposed to vulnerabilities such as increased capital costs, slowdowns in economic activity, and borrowers with high leverage risk. The NBC will closely monitor economic and financial conditions and take proactive measures to mitigate risks and safeguard the banking system's resilience. The NBC will continue to collaborate with relevant authorities to ensure the overall financial system's soundness. (Source: The Phnom Penh Post)

Within ASEAN, Vietnam is still Cambodia's main trading partner Cambodia remains Cambodia's chief trading partner in ASEAN, accounting for nearly half of its goods trade with its fellow bloc members in the first six months of 2023. The increase in commodities trading with Vietnam in recent years is largely attributed to Cambodia's geography, which constitutes almost half of Cambodia's international land borders. This geography has bolstered bilateral trade growth, particularly of goods heading from Cambodia to Vietnam. The increase in Vietnam's agricultural raw material imports from Cambodia can be largely attributed to Vietnam's free trade agreement (FTA) with the EU, which came into effect on August 1, 2020. The shared borders make it natural for the two countries to exchange commodities, particularly agricultural products. (Source: The Phnom Penh Post)

The SBIF seeks to encourage investment in Cambodia The Singapore Business Investment Forum (SBIF) was launched at a grand event in Koh Pich, Phnom Penh, with over 40 corporate and individual members attending. The forum aims to bolster the Singaporean business community and facilitate investments in Cambodia. It will network with other business chambers, attract investors, and identify business opportunities for Singaporeans and Singapore-based companies. The forum will focus on business and economic spheres, with industry committees covering various sectors. SBIF aims to enrich and empower Singaporean enterprises in Cambodia. (Source: Khmer Times)

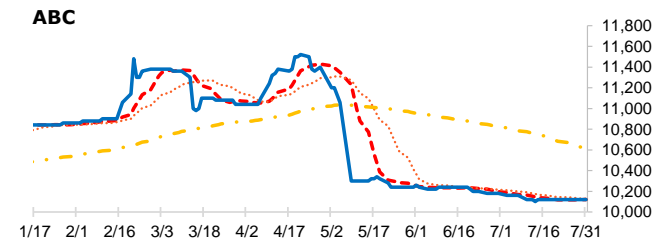
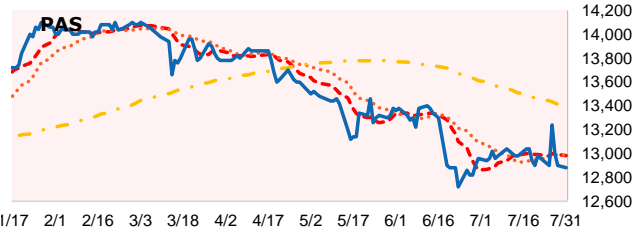
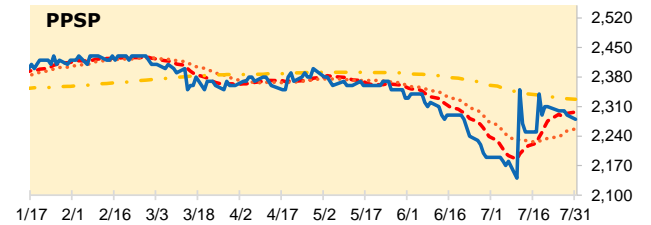
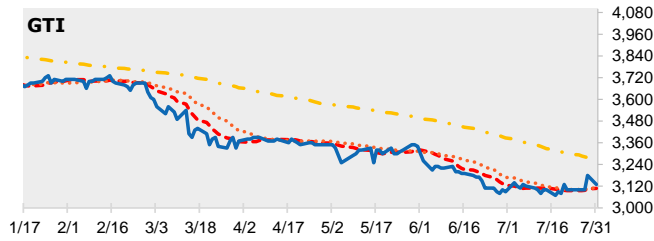
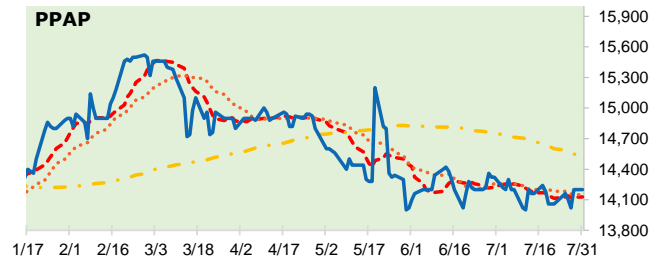
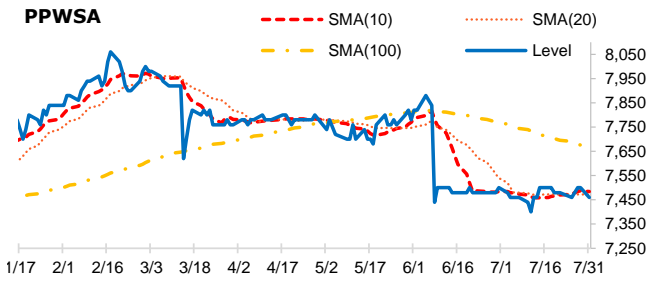
Corporate News

Launch of a 6,400-ton rubber facility in Kampong Thom Cambodia's rubber sector has seen a boost with the official launch of the Chu Pah Kampong Thom Rubber Processing Factory by CRCK Rubber Development Co., Ltd., a company under Vietnam Rubber Group (VRG). The factory has a production capacity of 6,400 tons of latex a year or 1.56 tons of latex per hour. The factory was completed on schedule and will meet the rising market demand for rubber. Governor Nguon Rattanak, Governor of Kampong Thom province, praised the factory's construction and its impact on people's livelihoods. CRCK Rubber Development Company covers 4,217 hectares and started operations in April 2022. (Source: Khmer Times)

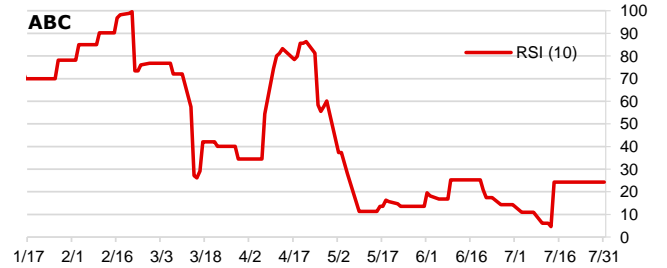
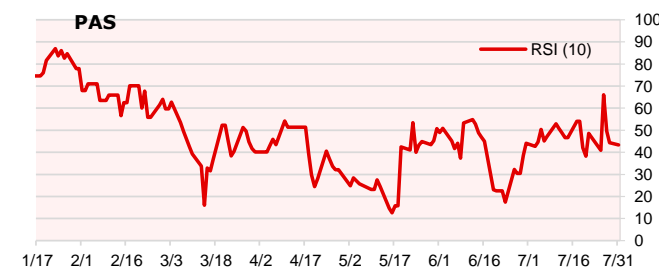
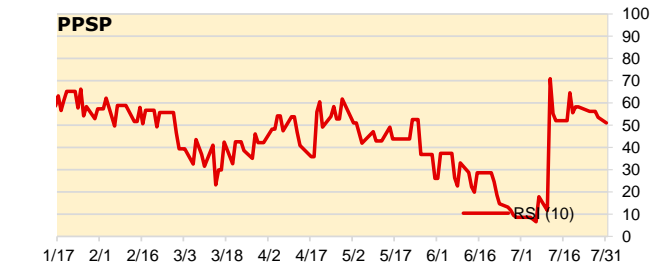
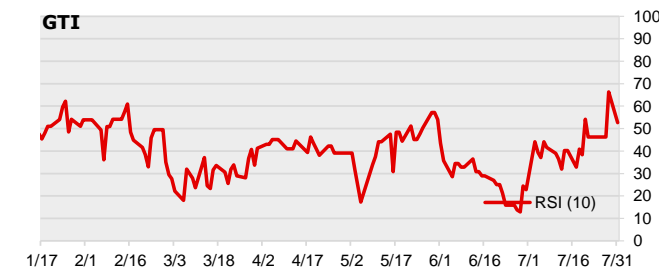
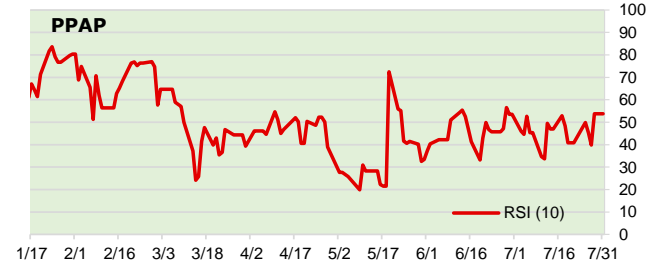
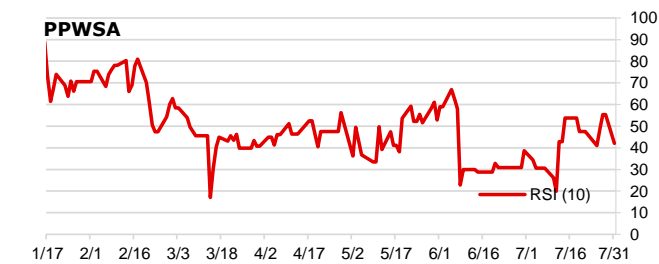
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research