

Daily Market Update

July 28, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

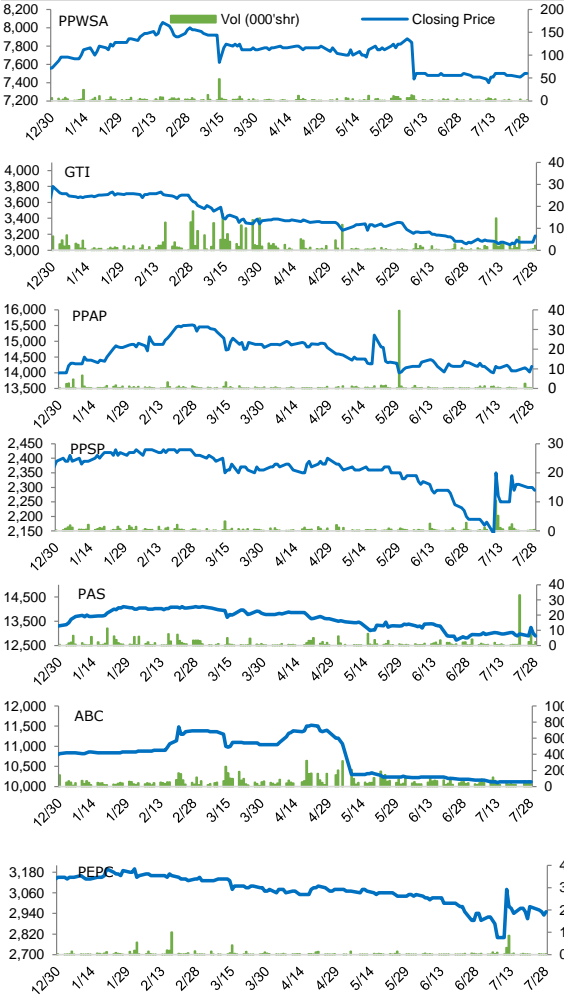
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
495.6	0.13	148,206	13,291

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.00	0.00	-0.8	7,500	7,400	37,116	652
GTI	3,180	2.58	2.91	-16.3	3,180	3,070	45,681	127
PPAP	14,200	1.28	-0.84	1.4	14,320	14,000	9,855	294
PPSP	2,290	-0.43	4.57	-4.2	2,350	2,140	255,288	165
PAS	12,900	-0.77	-0.46	-3.2	13,240	12,900	55,590	1,106
ABC	10,120	0.00	-0.59	-6.5	10,180	10,100	935,325	4,384
PEPC	2,950	0.68	1.72	-6.3	3,080	2,800	16,949	221
DBDE	2,190	0.00	-0.45	-8.4	2,270	2,140	158,630	40
JSL	3,440	0.58	-10.2	-30.6	3,830	3,280	21,618	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.89	0.45	0.28	63.12
PPAP	3Q22 2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22 328	3,576	6.97	0.64	0.95	16.16
PAS	3Q22 1,568	5,986	8.22	2.15	3.12	14.08
ABC	3Q22 1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22 33	1,468	89.51	2.01	1.02	25.18
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market mixed, GTI, PPAP, and PEPC up while PPSP and PAS down

On July 28, 2023, the CSX index increased 0.13% to 495.56 points. PPSP and PAS both had decreases of 0.43% and 0.77%, respectively. GTI, PPAP, and PEPC, on the other hand, all saw increases of 2.58%, 1.28%, and 0.68%, respectively. PWSA and ABC did not change. On the growth board, JSL gained by 0.58% and DBDE stayed unchanged. In comparison to the previous day's closing volume, 148,206 shares were exchanged for KHR 685.96 million, a fall of 25.7%. (Source: YSC Research)

Economy and Industry

Most likely by September, the ASEAN QR code The ASEAN Business Advisory Council (Asean-BAC) Chairman Arsjad Rasjid announced that a universal QR code for the region is likely to be a reality by September. The integration will allow visitors from any ASEAN country to make digital payments in another ASEAN country using their own country's QR code. This will also help in cross-border money transfer. Central banks from five ASEAN countries have agreed to collaborate in realizing and supporting faster, cheaper, transparent, and inclusive payments. The ASEAN QR code system aims to promote interoperability and facilitate cross-border transactions, benefiting businesses, consumers, and the entire ecosystem. The initiative will boost the growth of the tourism and trade sectors in ASEAN. (Source: Khmer Times)

US remains Cambodia's second biggest trading partner Cambodia's exports to the US reached \$4,236 million in the first half of 2022, an 8.9% drop from the same period in 2022. Imports from the US decreased by 29% to \$119 million. The US remains Cambodia's second biggest trading partner with a trading volume of \$4,355 million, with tariffs on bags and travel goods in the US to be claimed once the GSP scheme is renewed. The trade preferences for both GSP and MFN have boosted Cambodian products' exports to the US, accounting for the largest share of the country's exports. Cambodia's main GFT goods exports include apparel, clothing accessories, leather, travel goods, handbags, electrical machinery, equipment, and footwear. (Source: Khmer Times)

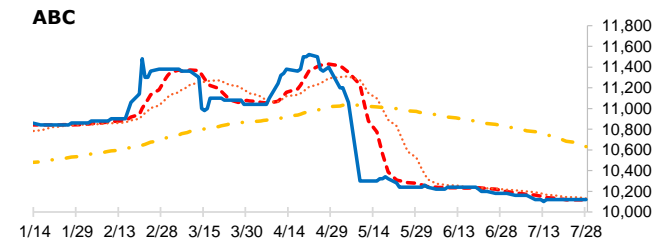
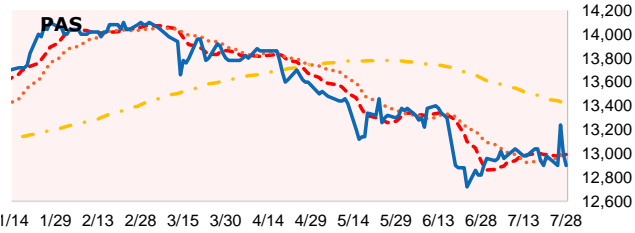
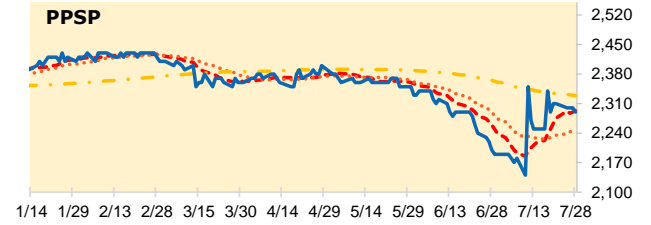
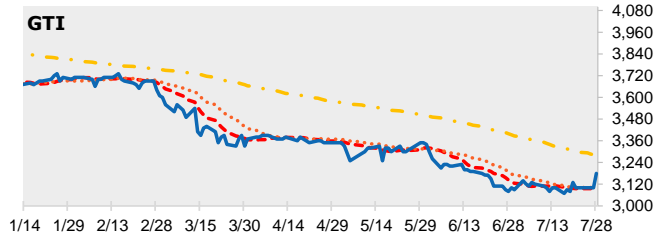
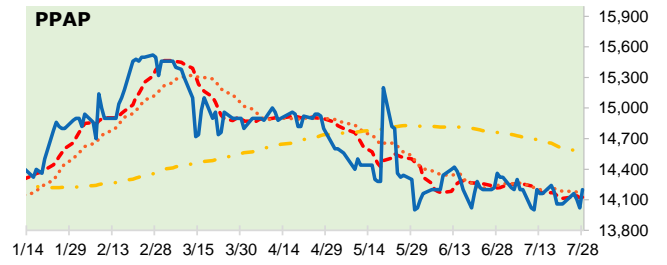
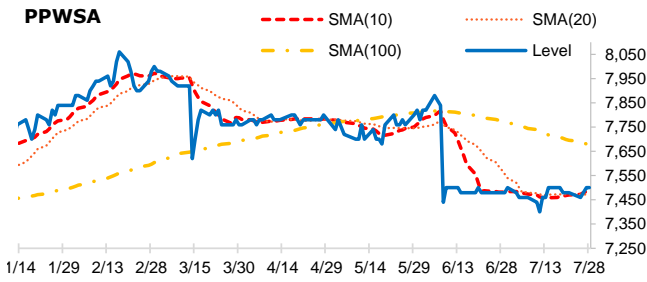
\$8B in investment has been registered on a Single Portal As of July, over 27,511 businesses with \$8.09 billion in investment capital have registered in the first phase of the Online Business Registration System, known as Single Portal, under the Ministry of Economy and Finance. Construction leads with around \$1,000 million, followed by real estate at \$921 million. Other sectors include management consultant activities, manufacturing, financial, and insurance activities. Men-owned businesses make up 62% of the total registered businesses. The system has reduced procedures, time, and costs in business registration and provided convenience for setting up private sector legal businesses in Cambodia. (Source: Khmer Times)

Corporate News

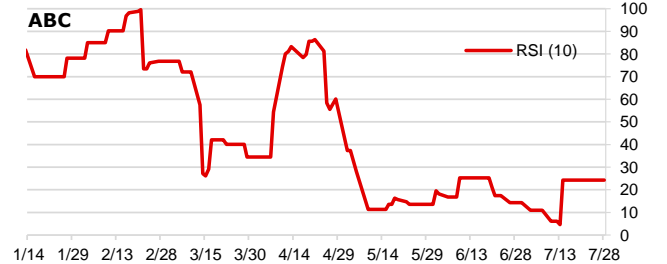
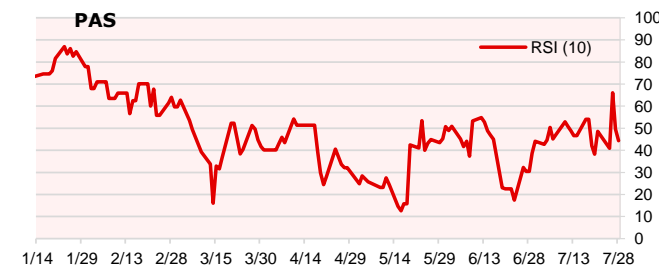
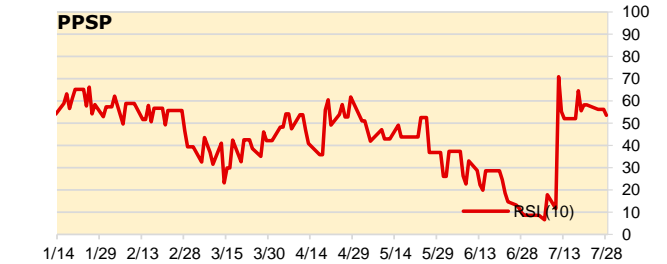
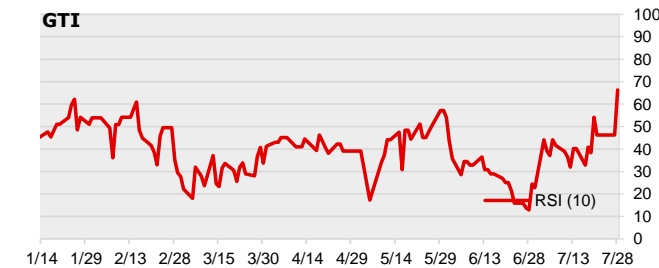
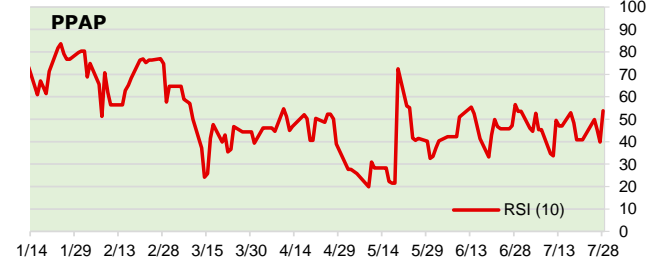
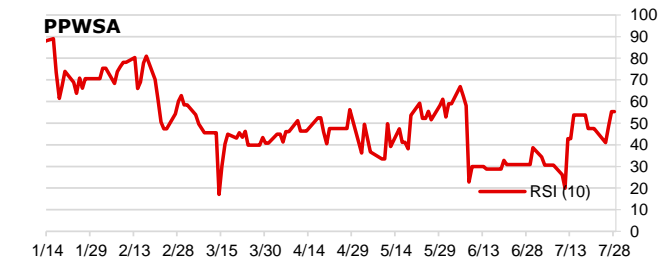
Wing Bank of Cambodia integrates one-click phone verification via IPification Wing Bank (Cambodia) Plc. has integrated IPification's one-click phone verification solution to streamline new user registration in Cambodia. IPification, a leading global provider of mobile IP address-based identity solutions, aims to provide convenient and secure access to digital solutions for daily life improvement. Wing Bank's primary priorities in digital banking are convenience and security, and IPification will streamline the authentication process for Wing Bank App users while maintaining app security. The one-click mobile identity solution enables users to verify their phone numbers, register, and log in within milliseconds, enhancing the overall user experience. The integration will replace the current SMS-based, one-time-password (OTP) system during app activation. Wing Bank expects to increase user acquisition rates due to the shortening of registration time. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research