

Daily Market Update

July 27, 2023

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CSX Stocks

CSX Index

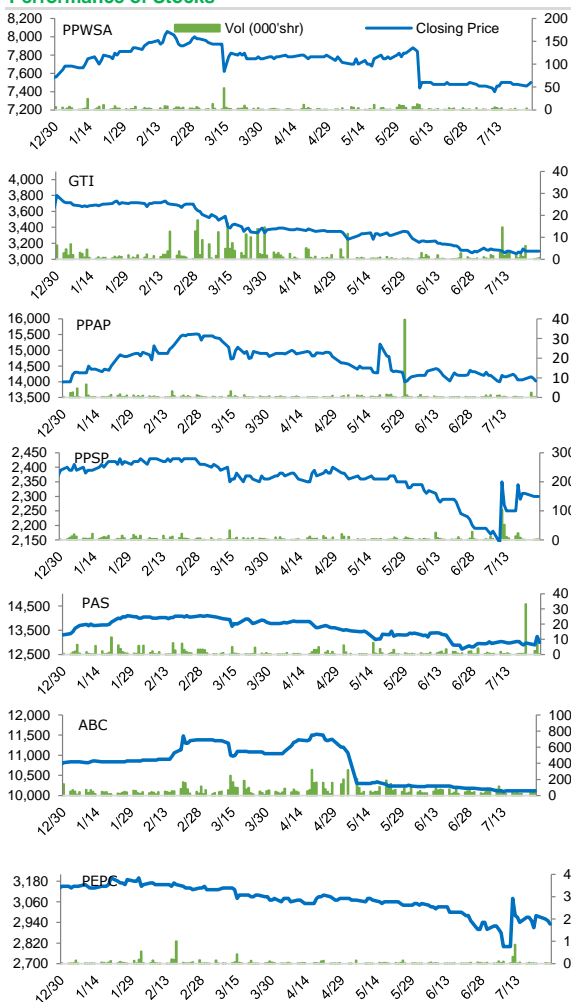
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
496.2	0.65	199,516	13,309

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.27	0.00	-0.8	7,500	7,400	35,579	652
GTI	3,100	0.00	0.32	-18.4	3,140	3,070	43,556	124
PPAP	14,020	-0.57	-2.09	0.1	14,320	14,000	9,747	290
PPSP	2,300	0.00	5.02	-3.8	2,350	2,140	251,297	165
PAS	13,000	-1.81	0.31	-2.4	13,240	12,900	53,185	1,115
ABC	10,120	0.00	-0.59	-6.5	10,180	10,100	902,390	4,384
PEPC	2,930	-0.68	1.03	-7.0	3,080	2,800	16,596	220
DBDE	2,190	0.92	-0.45	-8.4	2,270	2,140	157,044	40
JSL	3,420	0.88	-10.7	-31.0	3,830	3,280	21,432	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.44	0.43	0.27	61.83
PPAP	3Q22 2,897	18,416	4.84	0.76	1.96	5.36
PPSP	3Q22 328	3,576	7.00	0.64	0.95	16.21
PAS	3Q22 1,568	5,986	8.29	2.17	3.15	14.16
ABC	3Q22 1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22 33	1,468	88.90	2.00	1.01	25.09
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

PAP, PAS, and PEPC decline, PWSA up slightly

The CSX index increased 0.65% to 496.2 points on July 27, 2023. There were declines in PPAP, PAS, and PEPC of 0.57%, 1.81%, and 0.68%, respectively. PWSA, however, increased by 0.27%. GTI, PPSP, and ABC remained the same. JSL edged up 0.88% and DBDE increased by 0.92% on the growth board. 199,516 shares were traded for KHR 1,066 million, an increase of 6.8% from the previous day's closing volume. (Source: YSC Research)

Economy and Industry

FSA announces the regulation on issuance of collective scheme The Council of Non-Bank Financial Services Authority (FSA) of the Ministry of Economy and Finance (MEF) has issued a proclamation allowing investors to trade collective investment scheme funds on a unit basis in the financial market. The legal framework was approved by the FSA on July 20, 2023, with the signature of FSA chairman Aun Pornnoro. SERC, responsible for implementing the scheme, will be responsible for dividing the scheme into smaller unit funds, similar to shares of stock. SERC will conduct dissemination and training workshops for the public and stakeholders. (Source: Khmer Times)

Trade between Cambodia and Japan in H1 was \$860 million Cambodia and Japan's bilateral trade reached \$860 million in the first half of this year, an 8% decrease from the previous year's \$934 million. Cambodia exported \$545 million worth of products to Japan, up 1% from the previous year. Cambodia's imports from Japan were valued at \$315 million, a 20% decrease from last year. The main exports include garments, bags, footwear, furniture, cosmetics, paper and office supplies, and leather goods. Cambodia imports machinery, automobiles, electronics, furniture, fabrics, and plastics from Japan. The Regional Comprehensive Economic Cooperation Agreement has significantly increased Cambodia's export to Japan. (Source: Khmer Times)

In H1, Cambodia exported over 140,000 tonnes of rubber, generating \$187 million Cambodia exported 139,220 tons of dry rubber in the first half of 2023, up 2.72% from the previous year's 135,537 tons. The country generated \$187 million in revenue from rubber exports, down 13.5% from the previous year's 216.3 million dollars. The average cost of a ton of dry rubber was \$1,344 in the first semester of 2023, about 252 dollars lower than the previous year. Cambodia mainly exports to Malaysia, Vietnam, Singapore, and China. The country has planted rubber trees in 404,578 hectares, with 78% of them being old enough to be tapped. (Source: Khmer Times)

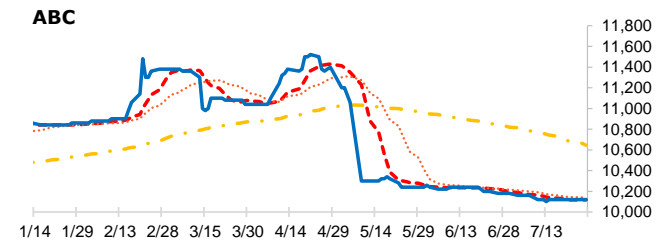
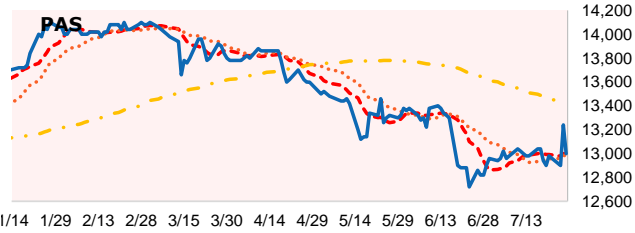
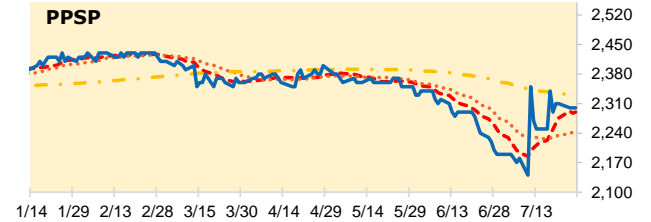
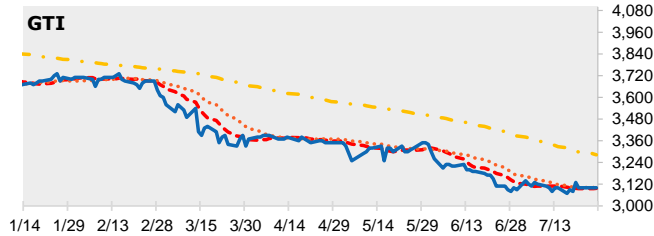
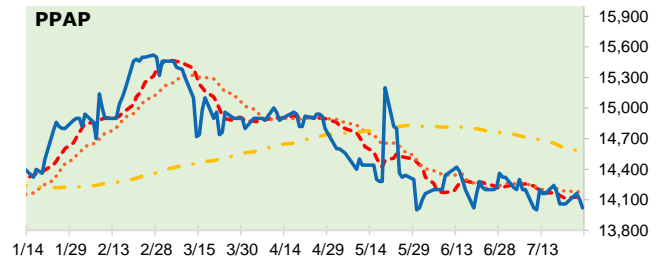
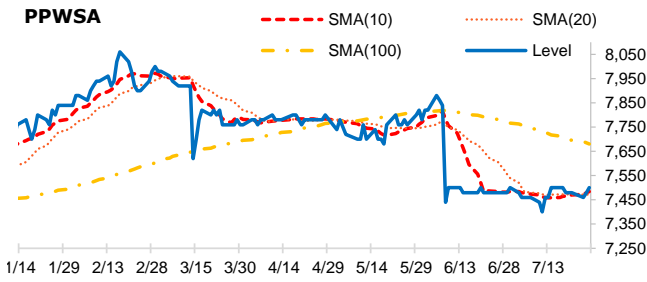
Corporate News

94% of CSX trades were mediated by ACLEDA Securities Plc in Q2 ACLEDA Securities Plc has won the Best Security Broker Award at the Cambodian Securities Exchange (CSX) for its outstanding performance in trading brokerage during the second quarter of 2023. The award recognizes the best brokerage firm in terms of trade volumes during every financial quarter. ACLEDA Securities Plc has successfully managed nearly 94.27% of the total securities trading volume, with nearly 1,500 new trading accounts created. The exchange also announced that the company has achieved an annual profit of \$430,334, an increase of 318.76% compared to the previous year. The CSX broke another record-high trading value for two consecutive years in 2022, with capital raised reaching KHR 222 billion. (Source: Khmer Times)

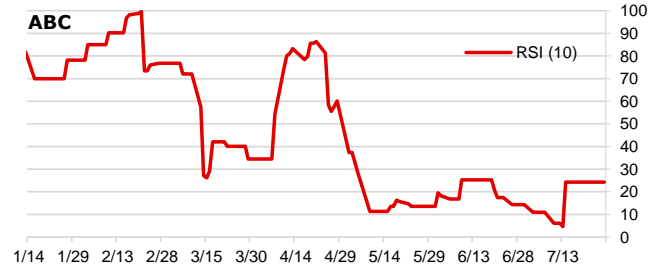
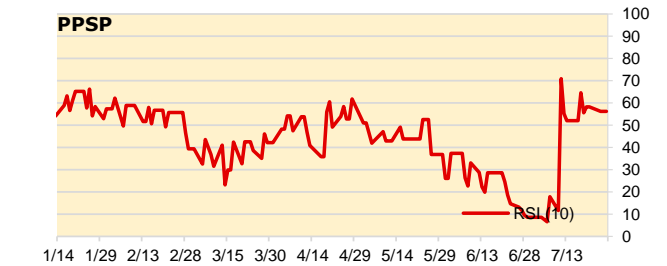
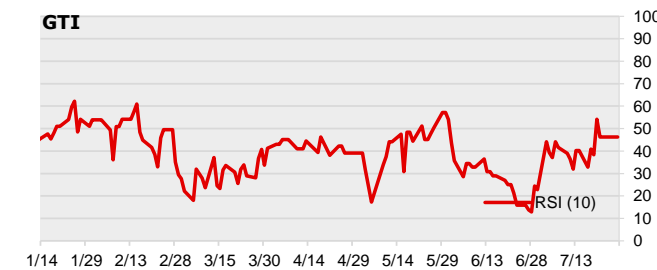
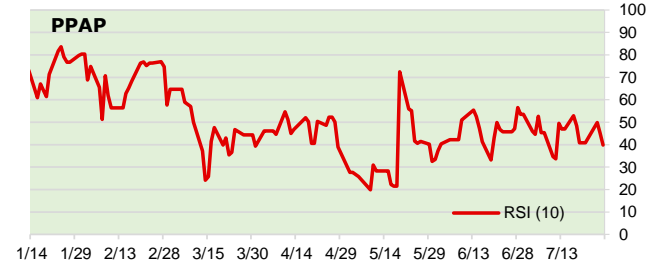
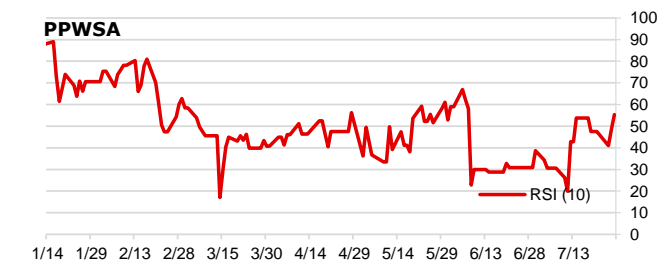
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research