

Daily Market Update

July 18, 2023

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CSX Stocks

CSX Index

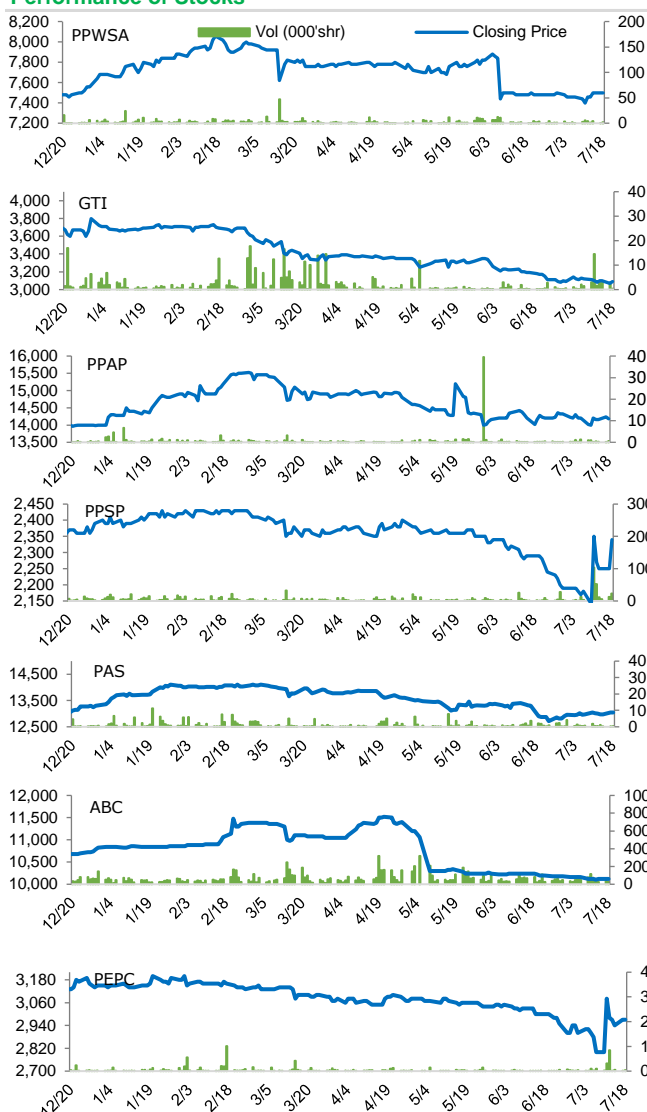
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
498.7	-1.33	257,485	6,962

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.00	0.00	-0.8	7,500	7,400	27,271	652
GTI	3,090	0.65	0.00	-18.7	3,170	3,070	33,186	124
PPAP	14,180	-0.42	-0.98	1.3	14,360	14,000	6,320	293
PPSP	2,340	4.00	6.85	-2.1	2,350	2,140	235,526	168
PAS	13,040	0.00	0.62	-2.1	13,040	12,720	8,493	1,118
ABC	10,120	0.00	-0.59	-6.5	10,200	10,100	639,231	4,384
PEPC	2,970	0.00	2.41	-5.7	3,080	2,800	15,498	223
DBDE	2,180	0.00	-0.91	-8.8	2,270	2,140	135,152	40
JSL	3,420	-3.66	-10.7	-31.0	3,950	3,370	15,654	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.38	0.43	0.27	61.67
PPAP	3Q22 2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22 328	3,576	7.12	0.65	0.97	16.41
PAS	3Q22 1,568	5,986	8.31	2.18	3.16	14.19
ABC	3Q22 1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22 33	1,468	90.12	2.02	1.03	25.26
DBDE	3Q22 -123	1,426	NA	1.53	0.65	2.39

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Main board stocks mostly unchanged, GTI and PPSP up, PPAP down

The CSX index fell 1.33% to 498.7 points on July 18, 2023. Most of the main board stocks, including PWSA, PAS, ABC, and PEPC, remained the same. GTI and PPSP both increased by 0.65% and 4.00%, while PPAP was the sole main board stock to close lower, down 0.42%. On the growth board, JSL recorded decreases of 3.66% while DBDE shows no movement. 257,485 shares were traded for KHR 928 million, an increase of 20.2% from the previous day's closing volume. (Source: YSC Research)

Economy and Industry

Vehicle imports in H1 decreased by 20% YoY to \$457M According to the Ministry of Commerce, Cambodia imported "rot'yon"-class automobiles worth a total of \$456.673 million in the first half of 2023, a 19.90% decrease from \$570.099 million the previous year. This drop has been attributed by local experts to significant increases in Cambodia's overall automobile assembly capacity seen in recent years. Family-oriented units made up 70.06% of the first-half total, totaling \$319.943 million, down 11.76% from \$362.564 million. Freight was next (\$108.737 million), down 39.54% from \$179.840 million, followed by 10 or more passengers (\$20.756 million), up 15.70% from \$17.939 million, and other (\$7.237 million), down 25.81% from \$9.755 million, according to the bulletin. (Source: The Phnom Penh Post)

Plans call for a feasibility assessment for train connections to Vietnam and Thailand

According to Minister of Public Works and Transport Sun Chanthol, a major study to assess the viability of constructing a new railway line across Cambodia connecting Thailand and Vietnam is currently under way. This project intends to improve domestic transportation and cross-border trade. The proposed route would link the Thai border town of Poipet in Banteay Meanchey province with Siem Reap, Kampong Thom, Kampong Chhnang, Phnom Penh, and the Vietnamese border town of Bavet in Svay Rieng. It would also allow for trains to continue on to Ho Chi Minh City via Moc Bai at speeds of up to 160 km/h. (Source: The Phnom Penh Post)

Collaboration between Bakong and UPI on cross-border QR Code payments to draw more Chinese tourists

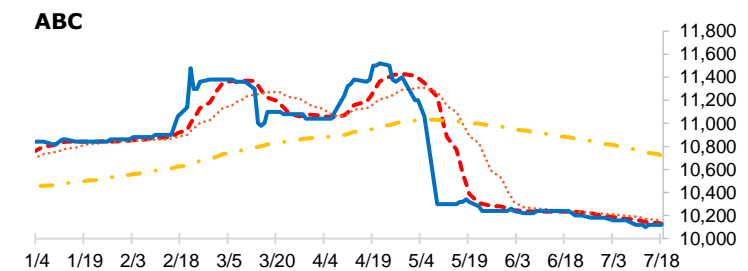
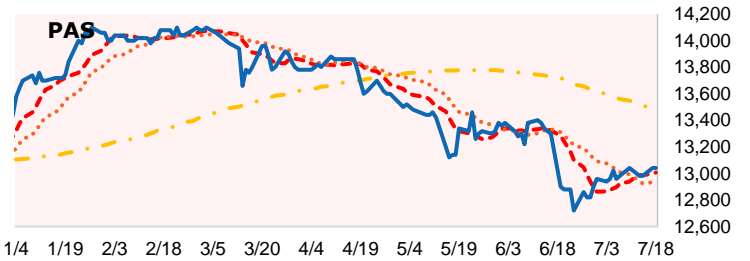
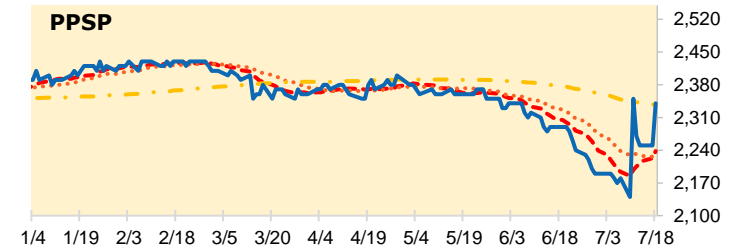
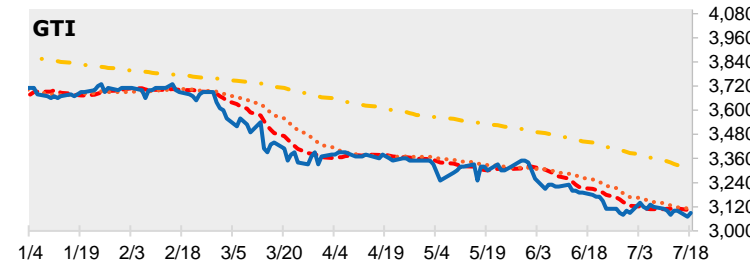
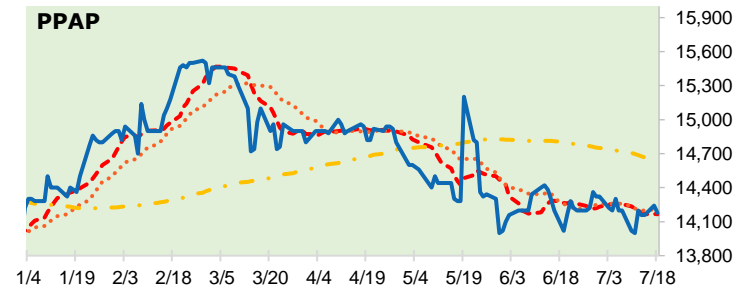
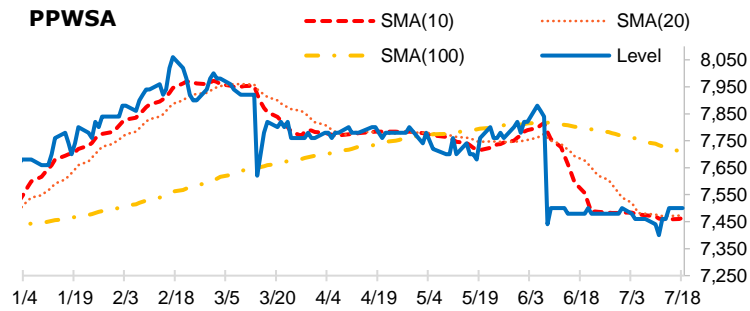
More Chinese tourists from China are likely to visit Cambodia thanks to cross-border QR Code payment transactions made possible by KHQR between Bakong's network and UnionPay International's global QR Code acceptance network. According to the MOU, Chinese tourists will be able to pay by QR code in Cambodia through KHQR, and Cambodian citizens and visitors will also be able to do so while traveling in China, according to NBC Deputy Governor Chea Serey. Because Cambodians can make payments in Riel abroad, she claimed that the transaction will assist to promote the use of the Riel and boost its reputation on the global arena. According to the Ministry of Tourism, Cambodia hopes to welcome 1 million Chinese tourists in 2023, up from 106,875 in 2022. (Source: Khmer Times)

Corporate News

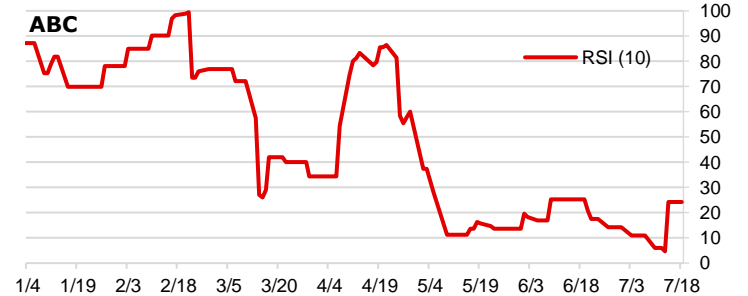
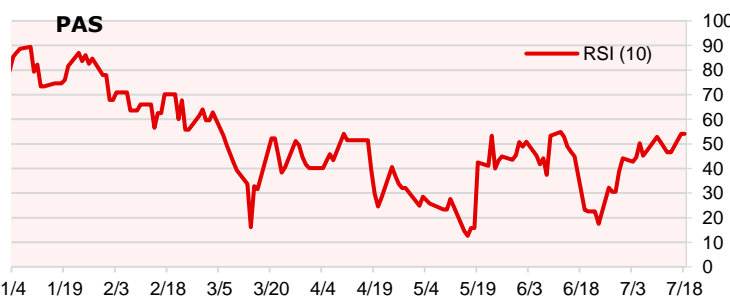
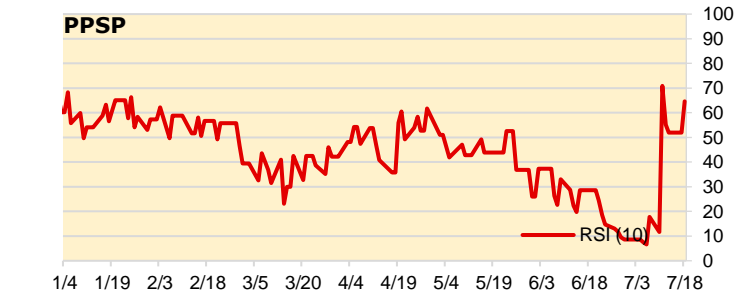
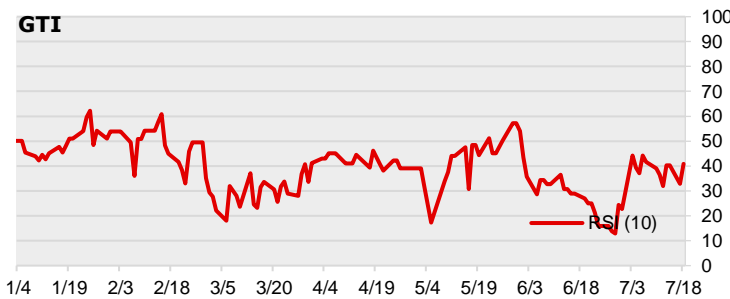
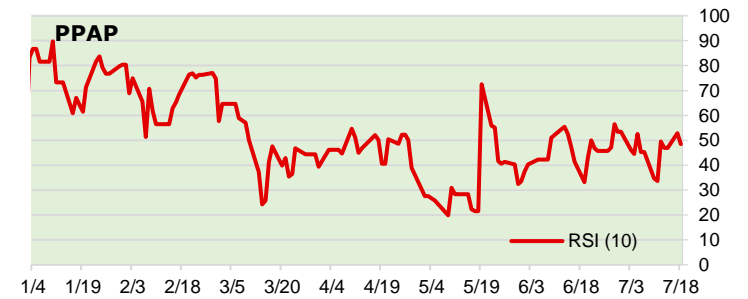
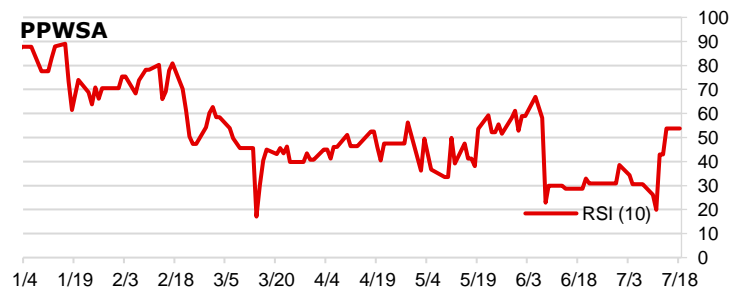
Vignette Collection by IHG Hotels & Resorts will make its debut in Phnom Penh A partnership between IHG Hotels & Resorts and Odom Living Co., Ltd. will bring the Vignette Collection to Phnom Penh in 2027. The 50-room Vignette Collection Phnom Penh Odom, which will join a family of distinctive, stylish, and intriguing Luxury & Lifestyle hotels, will be situated in the center of Cambodia's bustling city and provide visitors an exceptional "Luxury & Lifestyle" location. Vignette Collection Phnom Penh Odom, the second IHG Hotels & Resorts property to open in Cambodia after Six Senses Krabey Island, joins one of the largest Luxury & Lifestyle portfolios in the world, with more than 450 open hotels and more than 100,000 rooms. (Source: The Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research