

Daily Market Update

July 17, 2023

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CSX Stocks

CSX Index

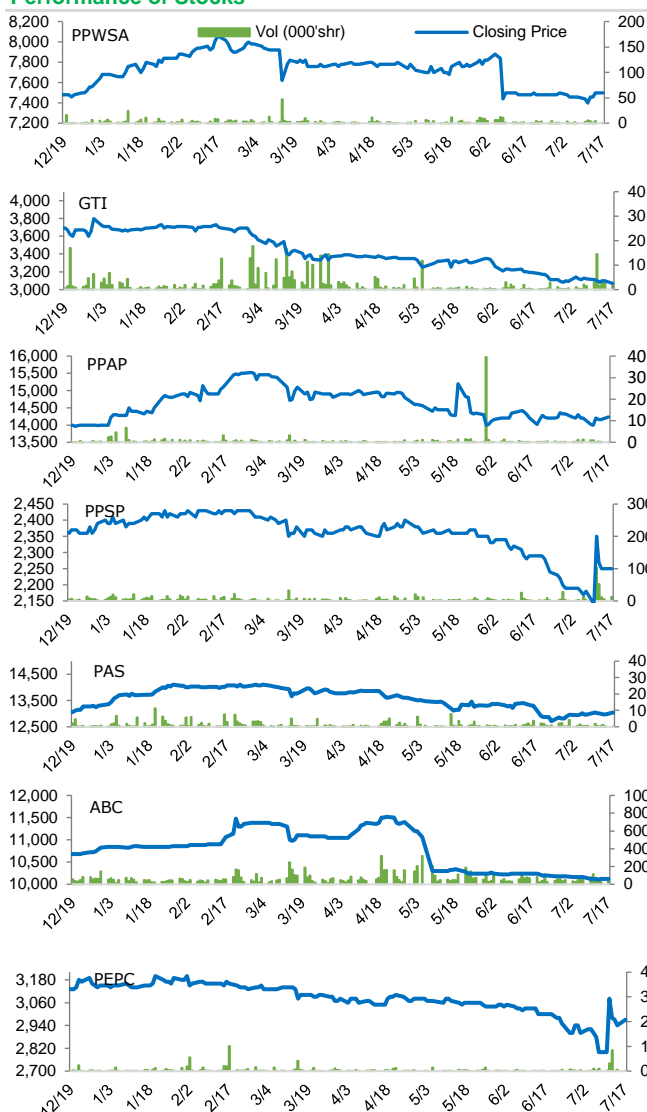
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
505.4	-0.33	214,173	6,956

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.00	0.00	-0.8	7,500	7,400	25,640	652
GTI	3,070	-0.97	-0.65	-19.2	3,170	3,070	32,785	123
PPAP	14,240	0.56	-0.56	1.7	14,360	14,000	5,749	295
PPSP	2,250	0.00	2.74	-5.9	2,350	2,140	211,840	162
PAS	13,040	0.46	0.62	-2.1	13,040	12,720	7,970	1,118
ABC	10,120	0.00	-0.59	-6.5	10,220	10,100	610,998	4,384
PEPC	2,970	1.02	2.41	-5.7	3,080	2,800	15,080	223
DBDE	2,180	-0.46	-0.91	-8.8	2,270	2,140	132,018	40
JSL	3,550	-3.01	-7.3	-28.4	3,960	3,370	15,650	91

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.27	0.43	0.27	61.35
PPAP	3Q22 2,897	18,416	4.92	0.77	1.99	5.43
PPSP	3Q22 328	3,576	6.85	0.63	0.93	15.96
PAS	3Q22 1,568	5,986	8.31	2.18	3.16	14.19
ABC	3Q22 1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22 33	1,468	90.12	2.02	1.03	25.26
DBDE	3Q22 -123	1,426	NA	1.53	0.65	2.39

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Stock market sees mixed trading on July 17

On July 17, 2023, the CSX index dropped 0.33% to 505.4 points. A rise of 0.56%, 0.46%, and 1.02%, respectively, is seen in PPAP, PAS, and PEPC. While PWSA, PPSP, and ABC did not change, GTI is the only main board stock to close lower with a decrease of 0.97%. JSL and DBDE saw declines of 3.01% and 0.46 %, respectively, on the growth board. 214,173 shares were traded for KHR 868 million, an increase of 0.2% from the previous day's closing volume. (Source: YSC Research)

Economy and Industry

FDI in Cambodia rise by 9% in the first quarter to \$45.8 billion The National Bank of Cambodia (NBC) announced that as of the first quarter of 2023, there were 185.7 trillion Riel (\$45.8 billion) in foreign direct investment (FDI) in Cambodia. According to a press release from the NBC, FDI increased by 9% over the same time previous year. According to the source, China, South Korea, Singapore, Japan, Vietnam, Malaysia, Thailand, and the United Kingdom were the key countries providing FDI with capital. The primary economic sectors receiving the investment influx were finance, manufacturing, real estate, lodging, agriculture, hydropower, and construction. (Source: Khmer Times)

In H1, the government received more than \$2 billion in tax revenue The General Department of Taxation's online revenue management system reports that taxes were collected totaling 8,393.17 trillion riels (\$2.072 billion) in the first half of 2023. Actual tax income for the month of June 2023 was 995.01 billion Riels, or roughly \$245.68 million. The General Department of Taxation collected almost \$3.455 billion in 2022, which is equal to 122.54% of the annual financial statute for that year, or more than \$667.34 million, or 23.96%. The goal is to bring in \$3.571 billion in income in 2023. (Source: Khmer Times)

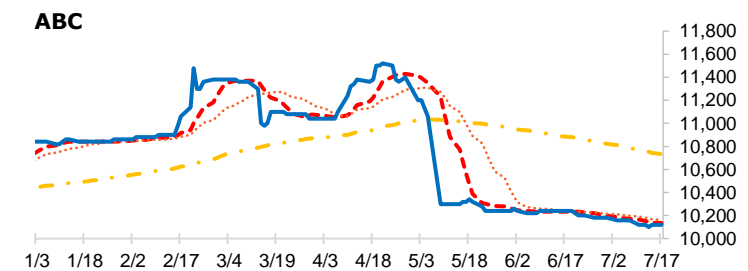
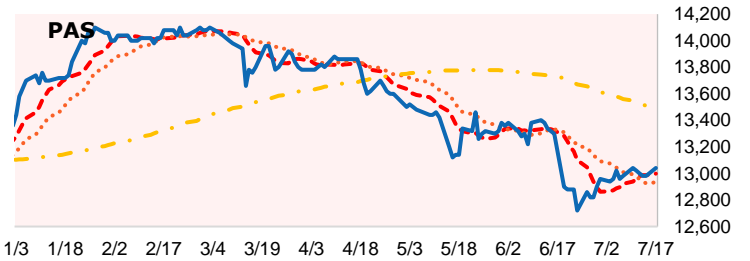
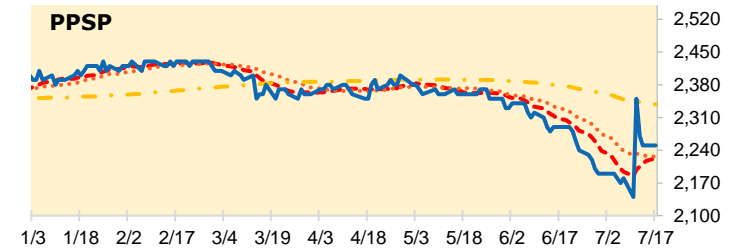
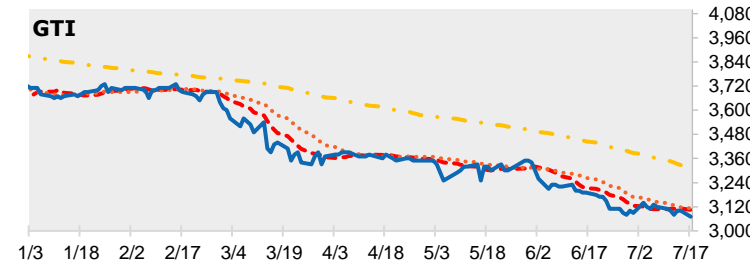
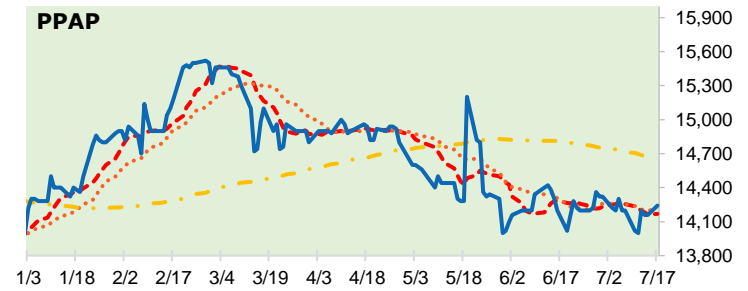
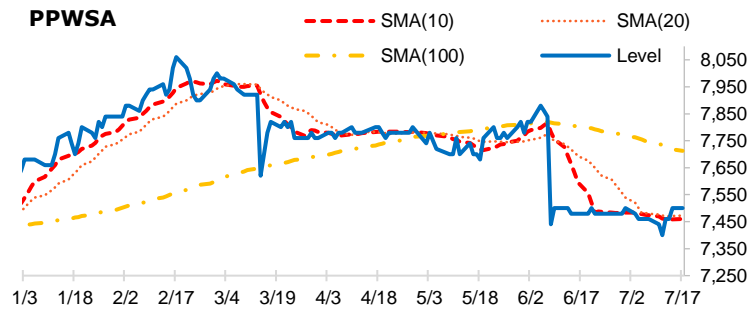
Chinese investment in Cambodia increases with a nearly 65% share According to the Council for the Development of Cambodia (CDC), 113 new investment and growth projects totaling roughly 1.1 billion USD in registered capital were approved in the first half of this year, with nearly 65% of those funds coming from Chinese investors. Local investors made up about 20% of the registered capital throughout the six-month period, according to the CDC data. The report added that the industrial sector accounted for the most projects, with 102 (90.27%), followed by agriculture and agro-industry (7), tourism (3), and infrastructure (1). These initiatives are anticipated to create roughly 122,000 new jobs. (Source: Khmer Times)

Corporate News

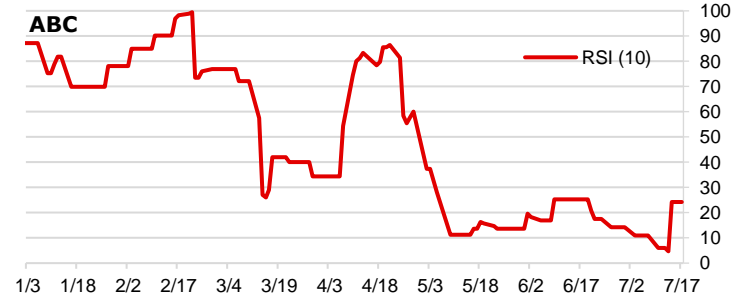
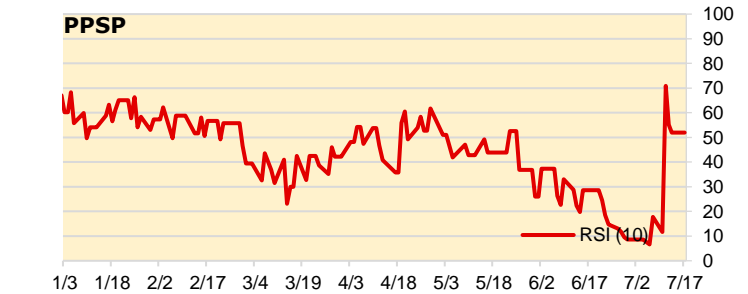
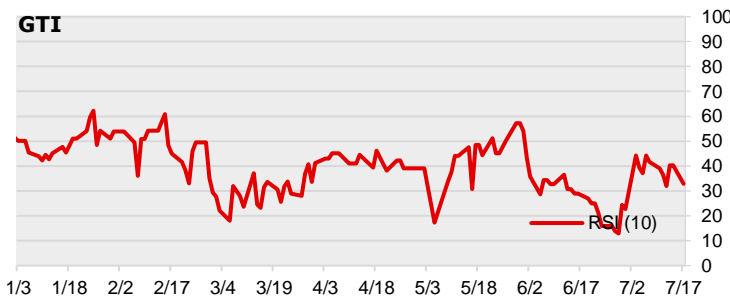
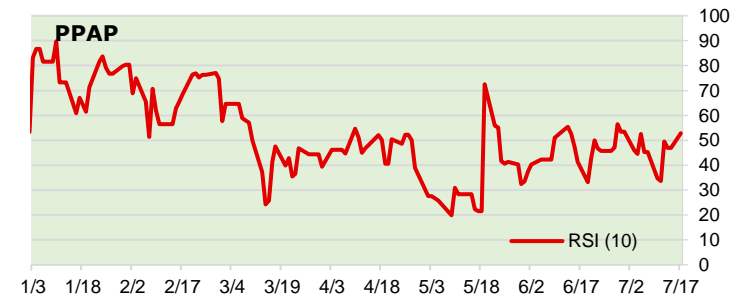
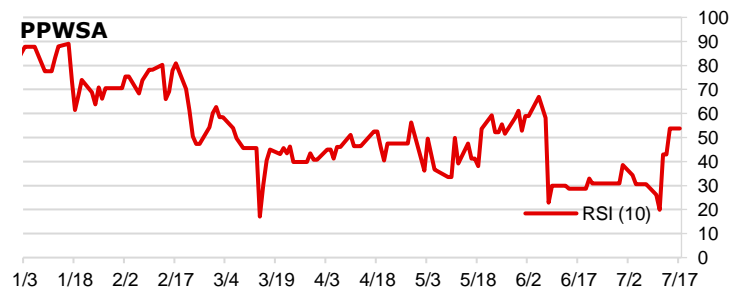
The Belgian Investment Company lends \$15 million to AMK Microfinance The government-owned organization BIO, commonly known as the Belgian Investment Company for Developing Countries, recently funded Angkor Microheranhvatho Kampuchea (AMK), a Cambodian company, \$15 million. In accordance with the Sustainable Development Goals (SDGs) of the UN, BIO was established in 2001 with the mission "to support a strong private sector in developing and emerging countries, to enable them to access growth and sustainable development." According to its 2022 annual report, BIO has EUR 1.1 billion (\$1.2 billion) in total assets and EUR 508 million (\$639 million) in outstanding investments. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research