

# Daily Market Update

July 13, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



## CSX Stocks

### CSX Index

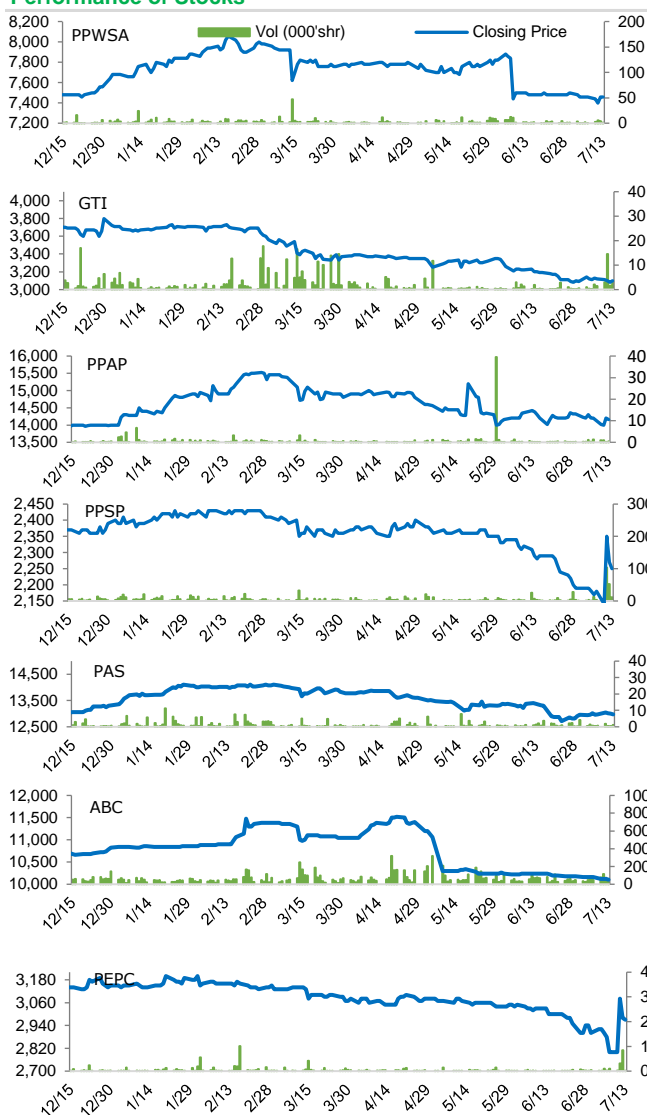
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
506.1	-3.84	623,730	6,938

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>PWSA</b>	7,460	0.00	-0.53	-1.3	7,500	7,400	21,425	649
<b>GTI</b>	3,100	0.65	0.32	-18.4	3,190	3,080	27,374	124
<b>PPAP</b>	14,160	-0.28	-1.12	1.1	14,360	14,000	5,396	293
<b>PPSP</b>	2,250	-0.88	2.74	-5.9	2,350	2,140	193,405	162
<b>PAS</b>	12,980	-0.15	0.15	-2.6	13,300	12,720	7,498	1,113
<b>ABC</b>	10,100	-0.20	-0.79	-6.7	10,240	10,100	548,856	4,375
<b>PEPC</b>	2,970	-0.34	2.41	-5.7	3,080	2,800	14,361	223
<b>DBDE</b>	2,190	-0.45	-0.45	-8.4	2,270	2,140	120,809	40
<b>JSL</b>	3,530	-1.94	-7.8	-28.8	3,960	3,370	14,220	91

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
<b>PPWSA</b>	3Q22	1,242	9,852	6.01	0.76	1.87	8.29
<b>GTI</b>	3Q22	178	7,138	17.44	0.43	0.27	61.83
<b>PPAP</b>	3Q22	2,897	18,416	4.89	0.77	1.98	5.41
<b>PPSP</b>	3Q22	328	3,576	6.85	0.63	0.93	15.96
<b>PAS</b>	3Q22	1,568	5,986	8.28	2.17	3.14	14.14
<b>ABC</b>	3Q22	1,702	12,067	5.93	0.84	1.50	NA
<b>PEPC**</b>	2Q22	33	1,468	90.12	2.02	1.03	25.26
<b>DBDE</b>	3Q22	-123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### Main board stocks see mixed results on July 13

On July 13, 2023, the CSX index fell to 506.1 points, a decline of 3.84%. PPAP, PPSP, PAS, ABC, and PEPC all saw decreases of 0.28%, 0.88%, 0.15%, 0.2%, and 0.3%, respectively. GTI, on the other hand, is the only main board growth that has remained constant, up 0.65%. DBDE and JSL both exhibit reductions of 0.45% and 1.94%, respectively, on the growth board. There were 623,730 shares traded for KHR 2,117 million, a decrease of 43.4% from the previous day's closing volume. (Source: YSC Research)

### Economy and Industry

**H1 China exports increase to \$0.7B from February to June** According to Customs (GDCE), Cambodia exported goods worth \$713.276 million to mainland China in the first half of 2023, up 16.64% from \$611.542 million in the first half of 2022 and up 13.38% from \$629.09 million in the second half of 2022. This growth was fueled by five straight months of YoY increases from February to June. Provisional GDCE data compiled in "International Merchandise Trade Statistics" bulletins show that mainland China continued to be Cambodia's largest goods trading partner for the six-month period, accounting for 25.97%, 6.22%, and an enormous 44.48% of the Kingdom's totals for international trade (\$23.694B), exports (\$11.464B), and imports (\$12.229B), respectively. (Source: The Phnom Penh Post)

**CDC grants four projects totaling more than \$26 million** According to a recent press statement from the Ministry of Information, the Council for the Development of Cambodia (CDC) has approved four new projects totaling more than \$26 million in Sihanoukville, Kampong Speu, and Phnom Penh. Four new businesses—Runzhimao Health Co., Ltd., Litesun Homedecor Co., Ltd., Bright Plastic (Cambodia) Co., Ltd., and Hen Yang (Cambodia) Apparel Manufacturing Co., Ltd.—will get project registration certificates from the Cambodian Investment Board of the CDC. According to the CDC, the four companies' combined investments will amount to \$26.7 million and provide close to 3,500 jobs for residents. (Source: Khmer Times)

**Exports of red corn fell in H1** According to the Ministry of Agriculture, Forestry, and Fisheries, red corn shipments to Cambodia in the first half of 2023 were just 18,053 tonnes, a sharp decline of 78.74% from the same time the previous year. According to ministry spokeswoman Im Rachna, the drop in crop production has been sparked by a confluence of volatile market conditions and the effects of climate change. Rachna went on to discuss problems with the crop's unauthorized export. This includes transactions conducted through Vietnamese and Thai commercial channels that lack the required phytosanitary certification and are not reported. (Source: The Phnom Penh Post)

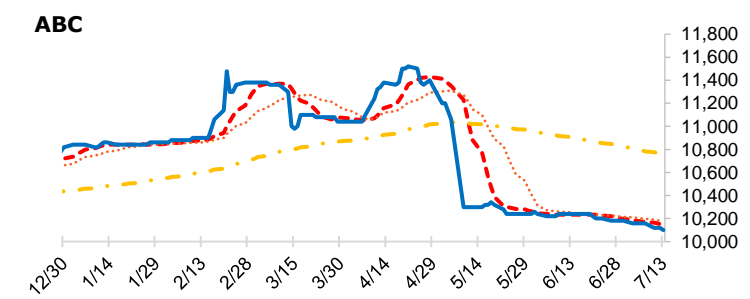
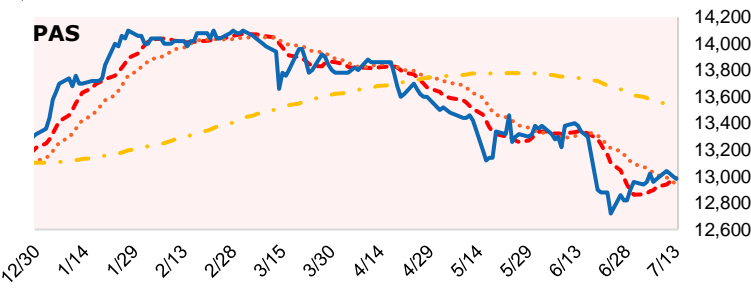
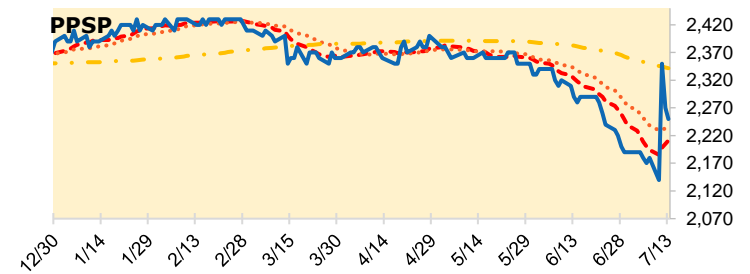
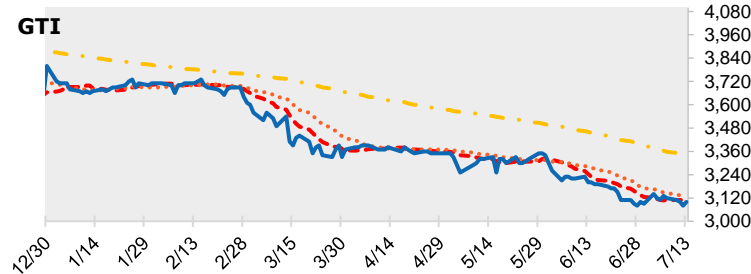
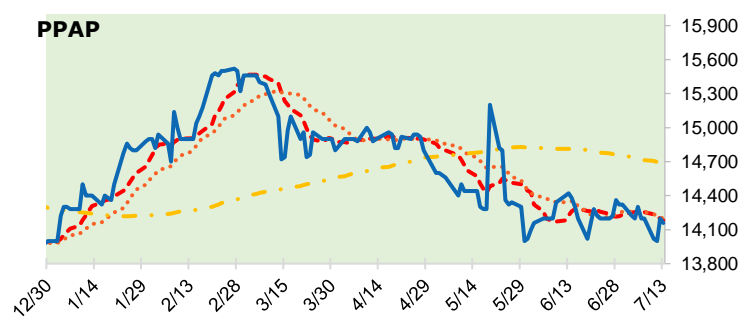
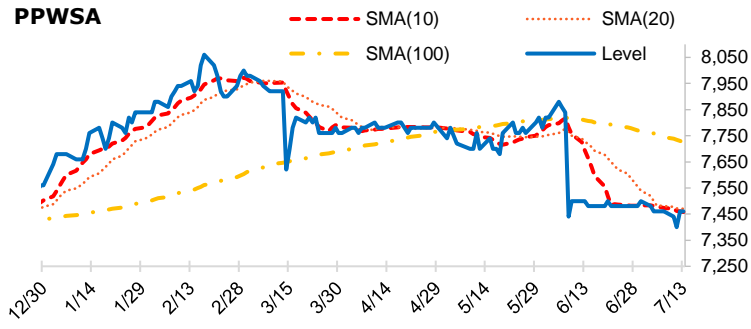
### Corporate News

**Ford facility assembles 3,000 vehicles and is expected to begin producing parts** In over a year of operation, the Ford assembly facility in Krakor, the easternmost district of Pursat province, has manufactured a total of about 3,000 Ranger pickup trucks and Everest SUVs, exclusively for the Cambodian market. Ngorn Saing, CEO of RMA (Cambodia) Plc (RMAC), also revealed plans to manufacture more of the necessary components in-house. RMAC stated in a recent submission to the CSX that "the Cambodian car market in 2022 grew by 26% compared to the previous year, at approximately 71,000 vehicles both new and used sold and registered against 57,000 units in 2021. (Source: The Phnom Penh Post)

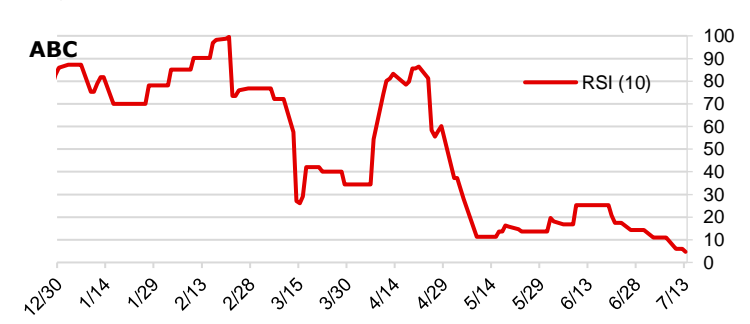
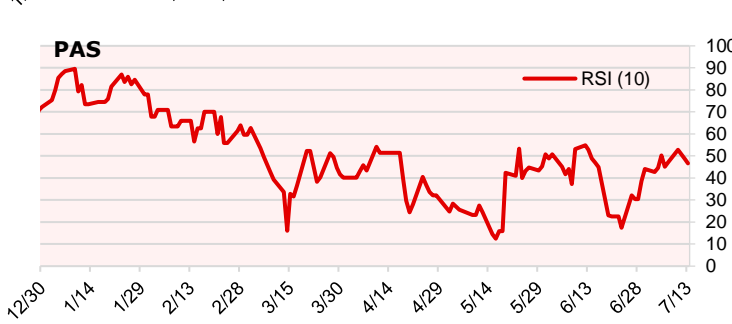
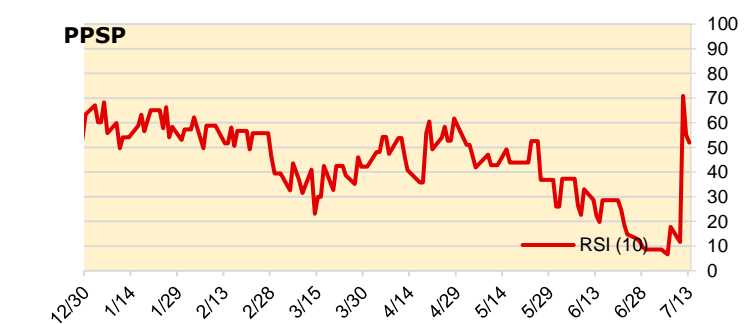
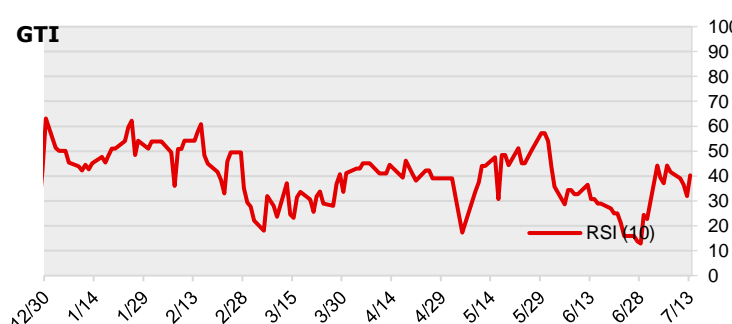
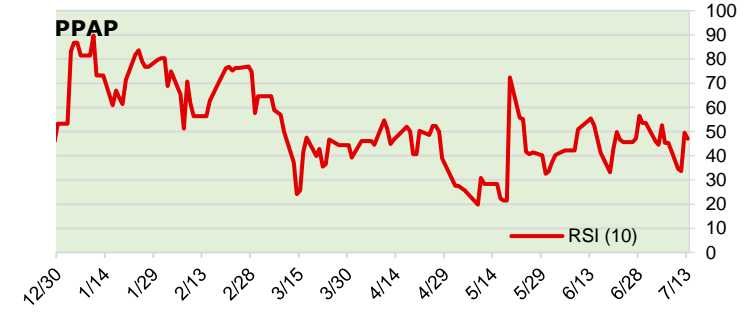
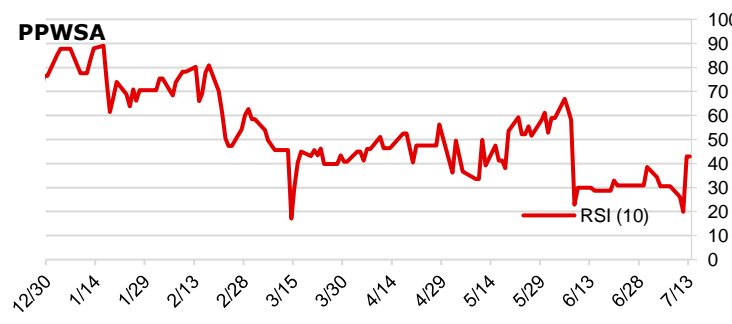
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research