

Daily Market Update

July 6, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

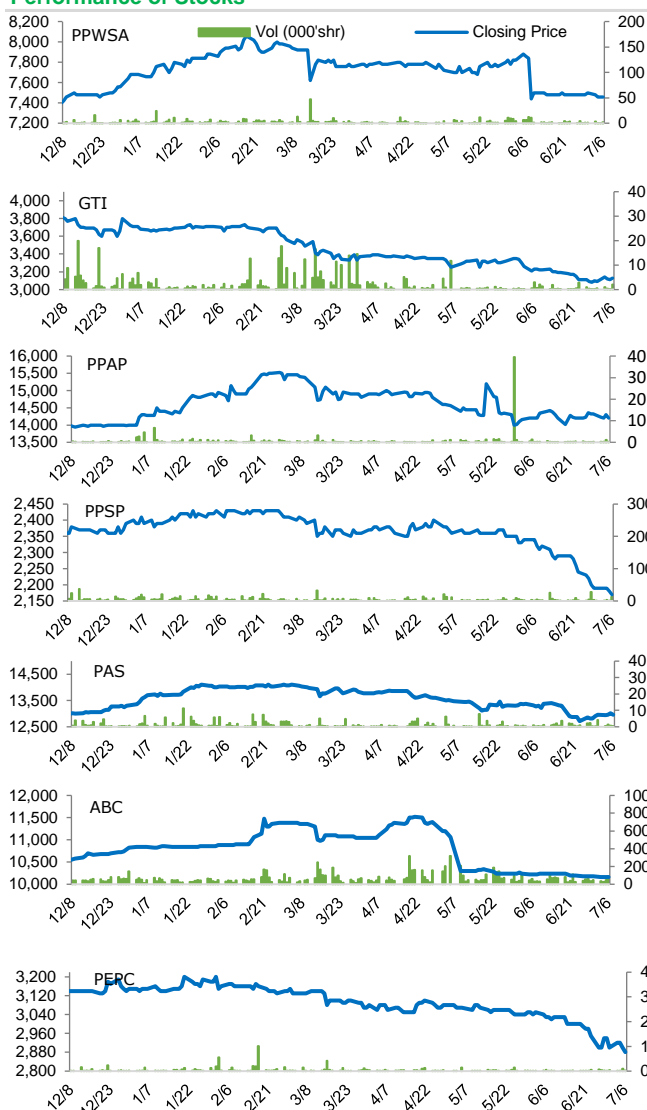
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
484.0	3.63	611,749	6,952

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,460	0.00	-0.53	-1.3	7,500	7,460	6,409	649
GTI	3,130	0.64	1.29	-17.6	3,230	3,080	3,405	125
PPAP	14,200	-0.70	-0.84	1.4	14,420	14,020	1,736	294
PPSP	2,170	-0.46	-0.91	-9.2	2,320	2,170	16,600	156
PAS	12,960	-0.46	0.00	-2.7	13,400	12,720	3,000	1,112
ABC	10,160	0.00	-0.20	-6.1	10,240	10,160	192,576	4,401
PEPC	2,880	-0.69	-0.69	-8.6	3,030	2,880	1,444	216
DBDE	2,190	-0.45	-0.45	-8.4	2,300	2,190	6,402	40
JSL	3,690	-2.89	-3.7	-25.6	4,100	3,690	3,255	95

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22 178	7,138	17.61	0.44	0.27	62.31
PPAP	3Q22 2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22 328	3,576	6.61	0.61	0.90	15.57
PAS	3Q22 1,568	5,986	8.26	2.16	3.14	14.13
ABC	3Q22 1,702	12,067	5.97	0.84	1.51	NA
PEPC**	2Q22 33	1,468	87.39	1.96	1.00	24.89
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.40

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Market sees mixed trading on July 6

The CSX index increased by 3.63% to 484.0 points on July 6, 2023. PPAP, PPSP, and PAS all experienced drops of 0.70%, 0.46%, and 0.46%, respectively. PWSA and ABC, on the other hand, show no change. GTI is the only stock that has increased by 0.64%. On the growth board, DBDE and JSL both fell 0.45% and 2.89%, respectively. A total of 611,749 shares were exchanged for KHR 2,258 million, representing a 176.9% increase over the previous day's closing volume. (Source: YSC Research)

Economy and Industry

The government begin draft of its revenue and spending plan for 2024 In 2024, Cambodia expects government revenue and spending to be equal to 23.07% and 26.29% of GDP (gross domestic product), respectively. This is according to a Royal Government of Cambodia (RGC) circular on the draft Strategic Budget Plan 2024-2026 and 2024 Law on Financial Management - the "budget law" for next year. According to the circular, which was signed by Prime Minister Hun Sen and dated June 29, the 2024 target for current revenue - which includes tax and non-tax revenue but excludes capital receipts - has been tentatively set at 22.33% of GDP, up 0.8%pt from the 2023 target and up 13.3% in monetary terms. (Source: The Phnom Penh Post)

Angkor Wat ticket revenues totaled more than \$17 million from January to June

Cambodia received \$17,877,418 from the sale of Angkor ticket sales in the six months from January to June 2023, with a total of 385,769 foreign tourists. This is according to an Angkor Enterprise press release dated July 6 2023. According to the press release, Angkor Enterprise made \$1,811,589 from the sale of tickets to 41,012 foreign tourists visiting Angkor Resort in June 2023. The Royal Government of Cambodia funded the Kantha Bopha Hospital of Cambodia with a total of \$771,538 from the sale of tickets to international visitors visiting Angkor in the first six months of 2023 to help in the fund to save the lives of Cambodian children. (Source: Khmer Times)

Australia is assisting Cambodia in the building of an agri-food industrial park

Australia has been assisting in the construction of Cambodia's Agri-Food Industrial Park (AIP) to help boost agricultural export markets. According to a press release from the Australian Embassy in Phnom Penh, the park would boost agricultural value-added products and exports in Cambodia. It is estimated to contribute US\$5.1 billion to the Cambodian economy by 2045 and produce up to 100,000 new employment, with women accounting for more than half of those employed. According to the source, the AIP will be a hub for agrifood processing, research and development, and capacity building, and it is being designed to provide an inclusive, safe workplace and environment, particularly for women and marginalized people. (Source: Khmer Times)

Corporate News

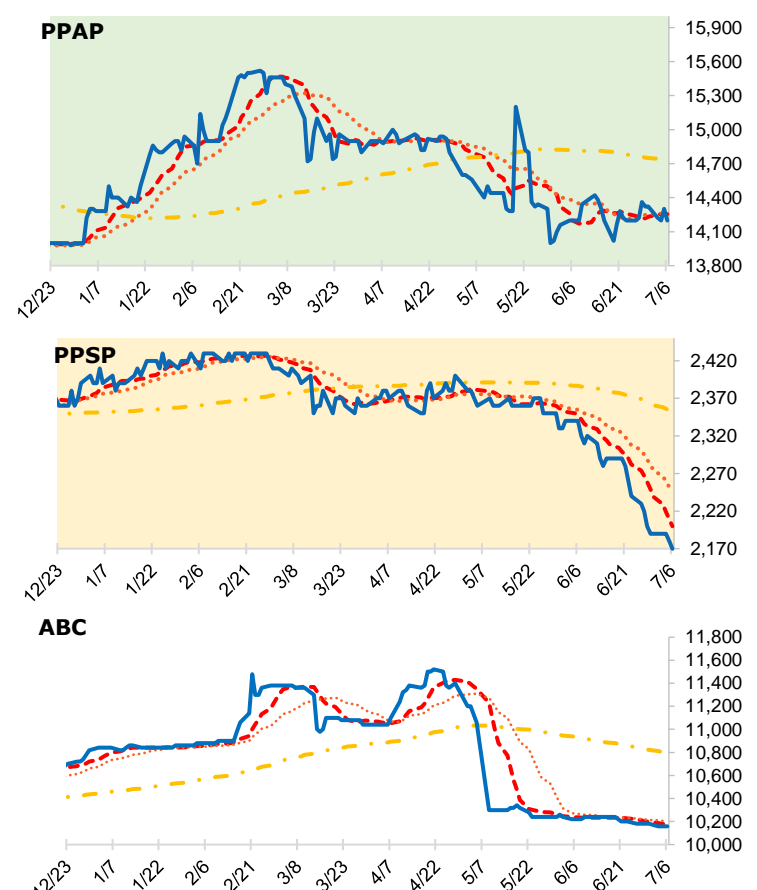
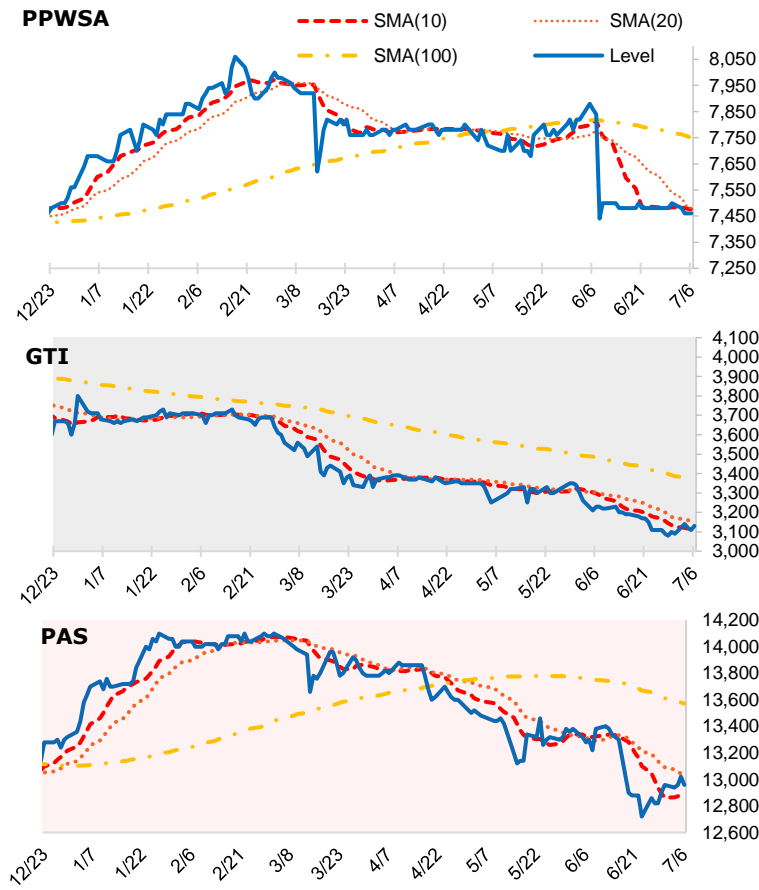
ACLEDA, situated in Phnom Penh, has secured \$100 million for strategic growth

According to the director of the Cambodia Securities Exchange (CSX), the Chinese-sponsored Asian Infrastructure and Investment Bank's (AIIB) \$100 million loan to domestically public-listed ACLEDA Bank Plc will fund the latter's domestic expansion and improve investor trust in the Phnom Penh-based lender. The loan will have a five-year duration, a variable interest rate of 8.8% - 11% - presumably per annum - and a December disbursement date. "Through this facility, new loans will be made available to micro, small, and medium-sized enterprises [MSME]." "The long-term facility will support strategic growth and diversification of funding sources in accordance with the bank's plan," ACLEDA stated in a CSX filing. (Source: The Phnom Penh Post)

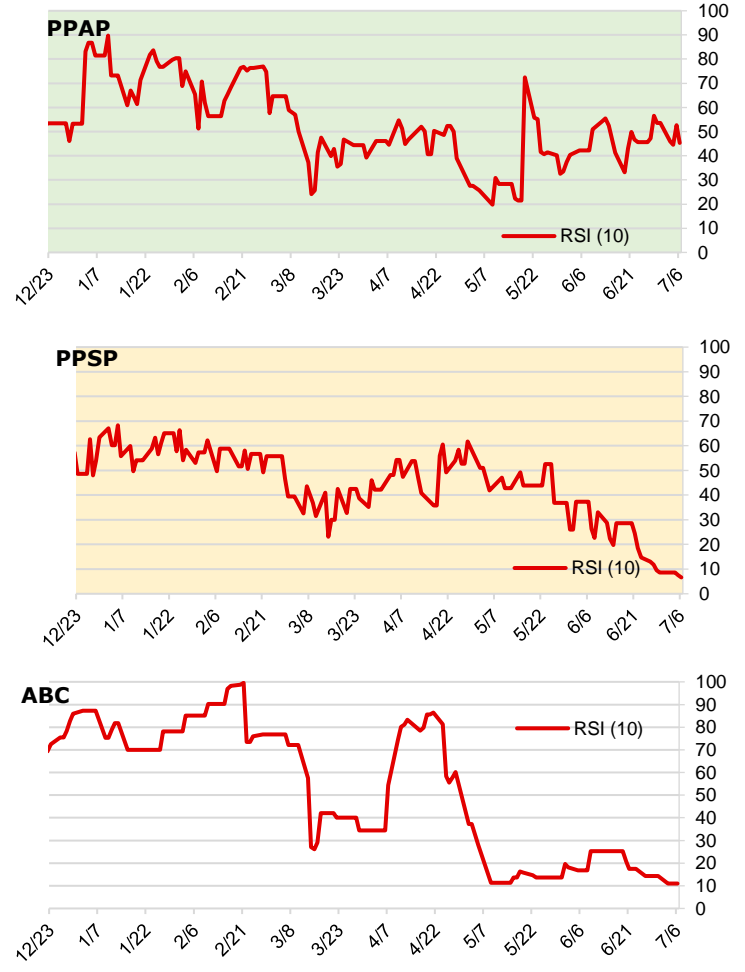
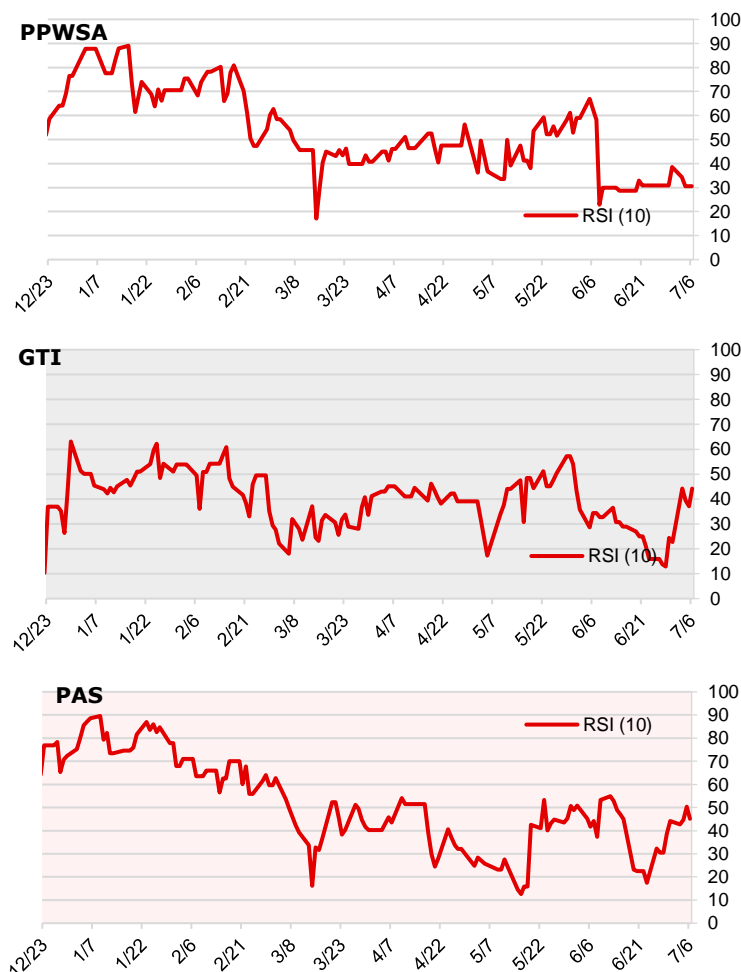
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research