

Daily Market Update

July 4, 2023

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CSX Stocks

CSX Index

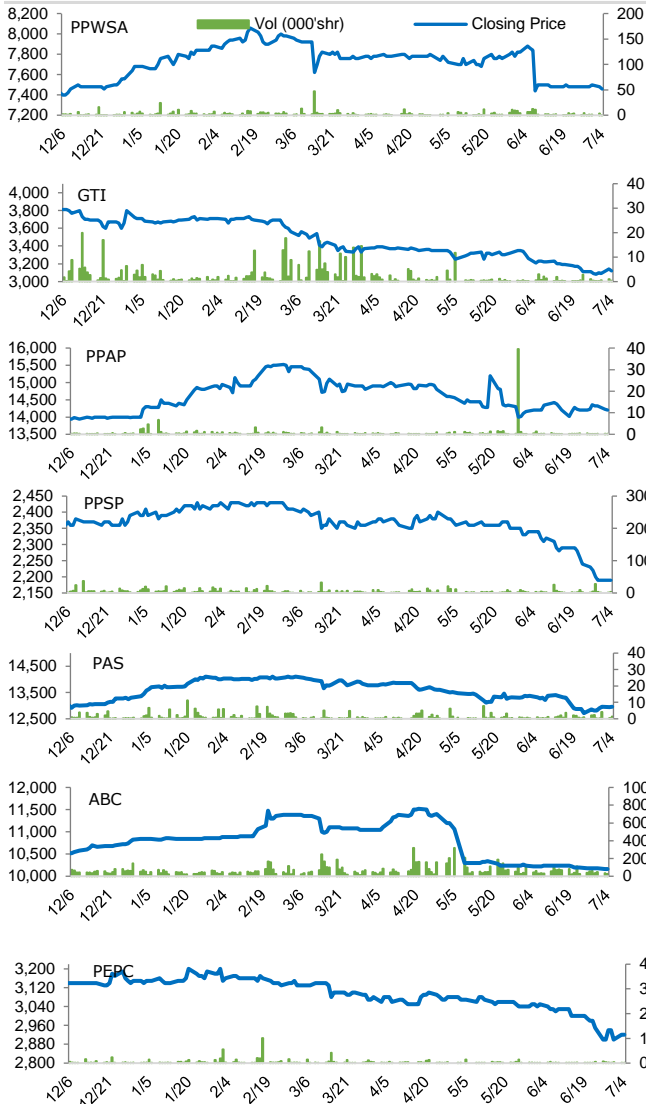
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
462.2	0.28	193,663	6,956

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	-0.27	-0.53	-1.3	7,840	7,440	4,085	649
GTI	3,120	-0.64	0.97	-17.9	3,230	3,080	1,401	125
PPAP	14,200	-0.14	-0.84	1.4	14,420	14,020	464	294
PPSP	2,190	0.00	0.00	-8.4	2,320	2,190	3,073	157
PAS	12,960	0.15	0.00	-2.7	13,400	12,720	1,823	1,112
ABC	10,160	0.00	-0.20	-6.1	10,240	10,160	57,531	4,401
PEPC	2,920	0.00	0.69	-7.3	3,030	2,900	110	219
DBDE	2,200	-0.45	0.00	-7.9	2,300	2,190	571	41
JSL	3,790	-1.04	-1.0	-23.6	4,100	3,790	1,417	97

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.01	0.76	1.87	8.29
GTI	3Q22	178	7,138	17.55	0.44	0.27	62.15
PPAP	3Q22	2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22	328	3,576	6.67	0.61	0.91	15.67
PAS	3Q22	1,568	5,986	8.26	2.16	3.14	14.13
ABC	3Q22	1,702	12,067	5.97	0.84	1.51	NA
PEPC**	2Q22	33	1,468	88.60	1.99	1.01	25.05
DBDE	3Q22	-123	1,426	NA	1.54	0.66	2.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index trading mixed, PAS up 0.15%

The CSX index climbed 0.28% to 462.2 points on July 4, 2023. PWSA, GTI, and PPAP all experienced declines of 0.27%, 0.64% and 0.14%, respectively. On the other side, there was no change in the PPSP, ABC and PEPC. With a 0.15% gain, PAS was the only stock to close higher. Both DBDE and JSL saw reductions of 0.45% and 1.04%, respectively, on the growth board. 193,663 shares were exchanged in total, worth KHR 664 million, an increase of 18.2% from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

May saw a 20% increase in insurance premiums to nearly \$28 million In May of this year, the insurance industry in Cambodia collected more than \$28 million in premiums, a 20% rise over the corresponding month in 2022. 18 general insurers, 14 life insurers, 7 micro-insurance businesses, and 1 reinsurance company contributed for this growth. From \$10.6 million in May 2022 to \$12.3 million in May of this year, the gross premium for general insurance increased by 15.65%. Additionally, microinsurance premiums totaled \$0.56 million, up 20.46%, while life insurance premiums totaled \$15.2 million, up 25.15%. From \$3.6 million in May of the previous year, the total amount of claims paid out by insurers over the period jumped by 52.5% to \$5.5 million. (Source: Khmer Times)

Exports from Cambodia to Japan increased by 0.4% to \$780M The first five months of this year saw \$780 million in exports from Cambodia to Japan, an increase of 0.4% over the same period in 2022, according to a data released by the Japan External Trade Organization (JETRO). The Kingdom's imports from the nation in East Asia increased by 1.9% to \$215 million, giving Cambodia a \$565 million trade surplus. Clothing, purses, shoes, furniture, cosmetics, paper products, office supplies, and leather items make up the majority of exports to Japan. From Japan, Cambodia imported equipment, vehicles, electronics, furniture, textiles, and plastics. In 2022, trade between the two nations reached \$1,948 million, of which Cambodia export goods to Japan for \$1,173 million. Japan imports from Cambodia in \$774 million worth of goods. (Source: Khmer Times)

Jan-May France's trade declines 6% YoY, but the surplus holds According to Customs (GDCE), the value of goods exchanged between Cambodia and France in the first five months of 2023 totaled \$210.640 million, a decrease of 6.04% YoY from \$224.179 million and 6.43% from \$225.11 million. At the same time, according to provisional GDCE data in the "International Merchandise Trade Statistics" bulletins, Cambodian exports of goods to France totaled \$156.579 million, down 12.65% HoH from \$179.25 million and down 8.38% YoY from \$170.903 million. The Kingdom imported items from the seventh largest economy in the world for \$54.061 million, an increase of 17.9% HoH and 1.5% YoY from \$53.276 million and \$53.276 million, respectively. (Source: The Phnom Penh Post)

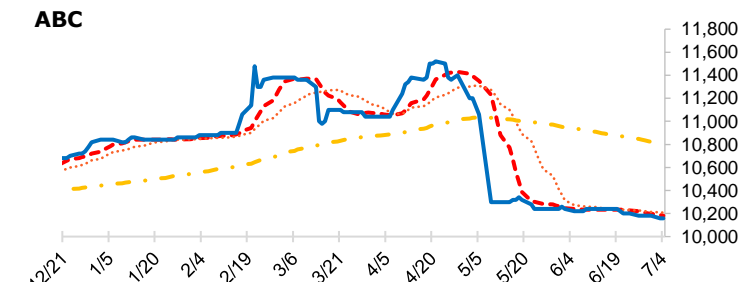
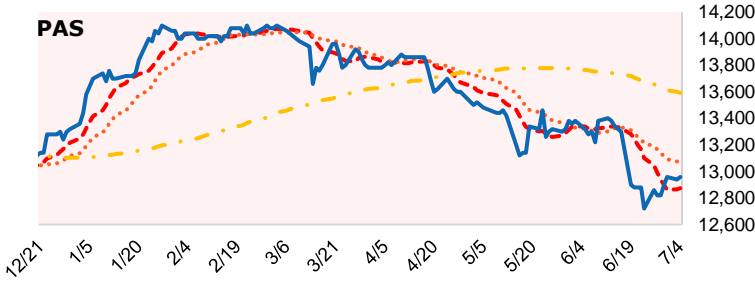
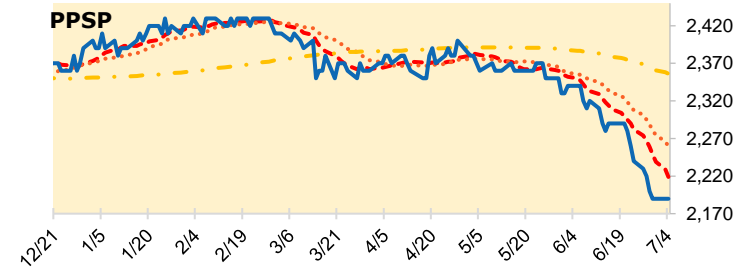
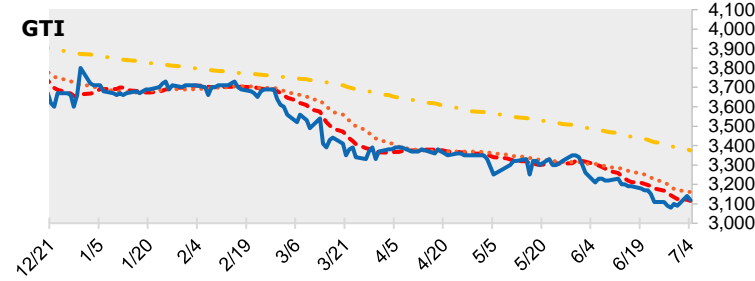
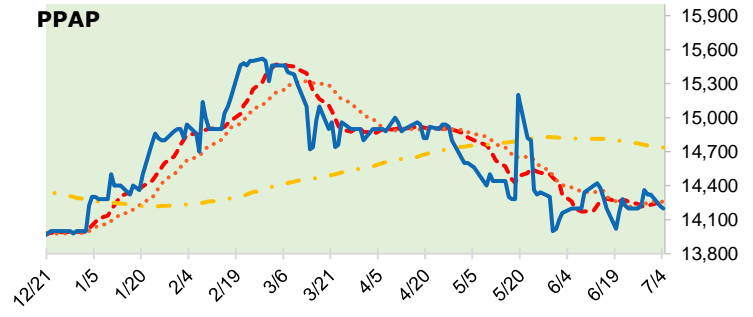
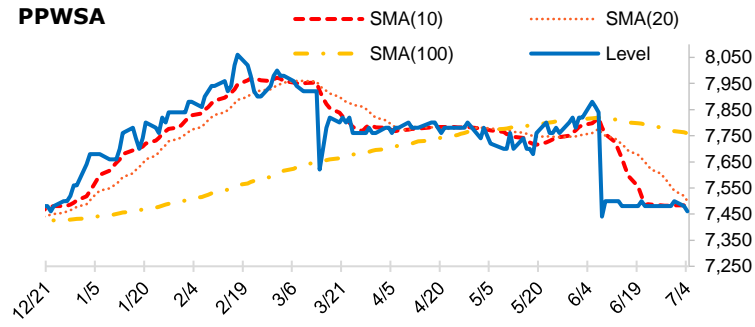
Corporate News

TikTok growing its presence in the digital marketing sector in Cambodia According to a top tech data research portal, the Chinese internet technology company ByteDance's TikTok social media platform significantly increased its reach relative to Meta platforms in the Kingdom's digital marketing area during the first quarter of 2023. According to Datareportal.com, TikTok's ad reach in Cambodia was equivalent to 62.1% of the country's internet users while Facebook's ad reach in Cambodia was equal to 62.0% of the entire population. Although TikTok only has 7.06 million members, Facebook continues to have the most users with 10.45 million. (Source: Khmer Times)

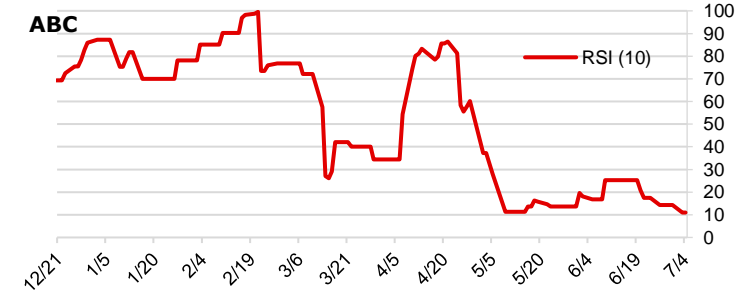
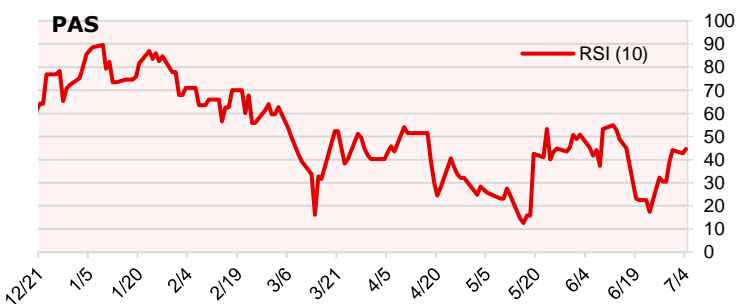
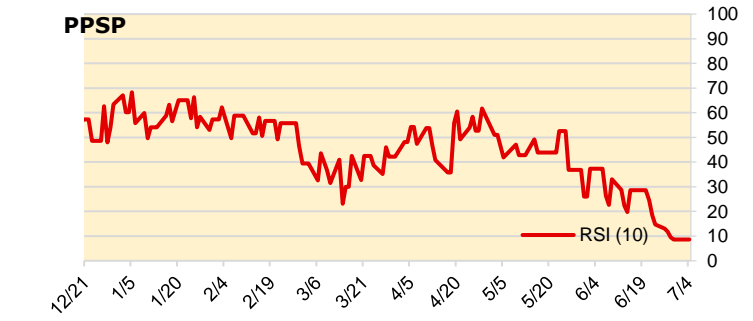
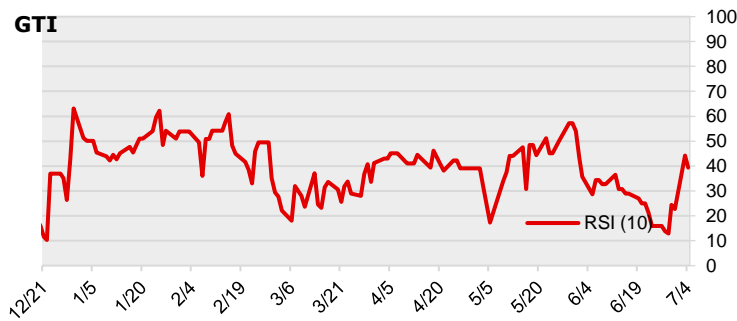
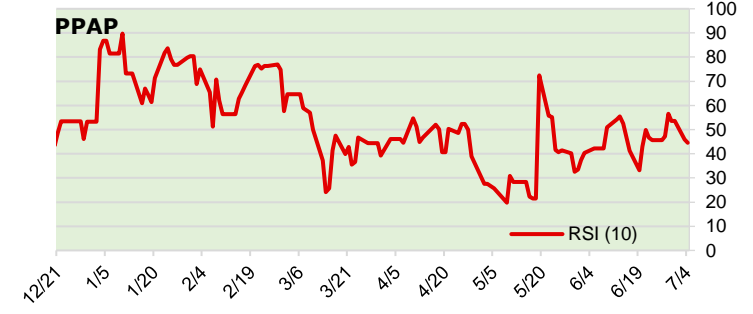
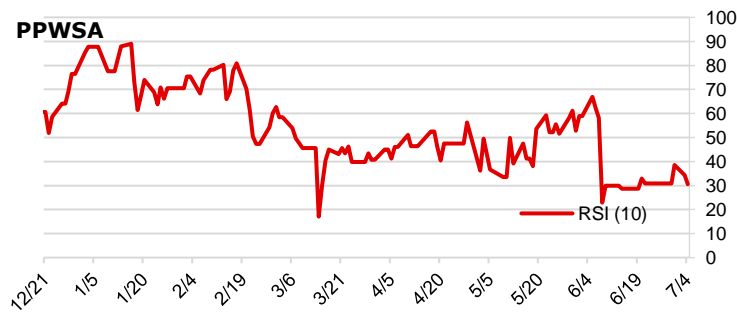
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research