

Daily Market Update

June 30, 2023

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CSX Stocks

CSX Index

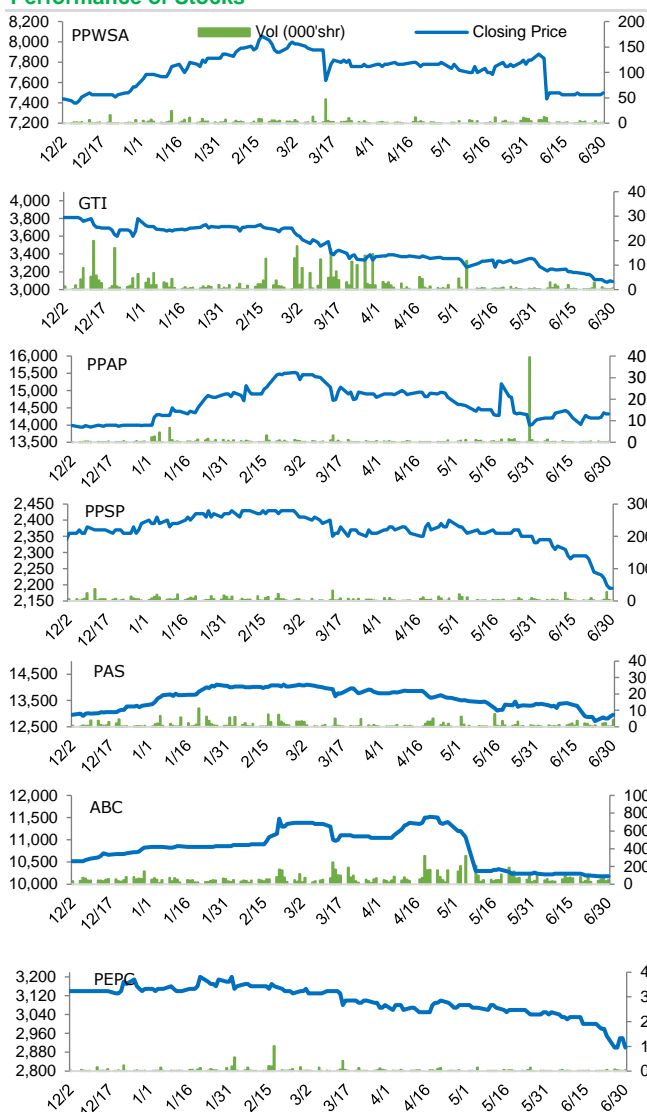
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
460.9	1.15	425,899	6,968

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.27	-3.60	-0.8	7,880	7,440	76,216	652
GTI	3,090	-0.32	-7.49	-18.7	3,230	3,080	15,889	124
PPAP	14,320	0.00	2.14	2.3	14,420	14,020	5,374	296
PPSP	2,190	0.00	-6.01	-8.4	2,340	2,190	110,945	157
PAS	12,960	0.47	-3.14	-2.7	13,400	12,720	27,744	1,112
ABC	10,180	0.00	-0.59	-5.9	10,240	10,180	1,246,426	4,410
PEPC	2,900	-1.36	-4.92	-7.9	3,040	2,900	4,146	217
DBDE	2,200	0.00	-5.17	-7.9	2,320	2,190	97,747	41
JSL	3,830	0.00	-7.0	-22.8	4,180	3,800	10,400	98

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.38	0.43	0.27	61.67
PPAP	3Q22 2,897	18,416	4.94	0.78	2.00	5.46
PPSP	3Q22 328	3,576	6.67	0.61	0.91	15.67
PAS	3Q22 1,568	5,986	8.26	2.16	3.14	14.13
ABC	3Q22 1,702	12,067	5.98	0.84	1.51	NA
PEPC**	2Q22 33	1,468	87.99	1.98	1.00	24.97
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

The CSX index close June at 460.9 points

The CSX index rose 1.15% to 460.9 points on June 30, 2023. The gains for PWSA and PAS were 0.27% and 0.47%, respectively. On the other side, GTI and PEPC decreased by 0.32% and 1.36%, respectively. PPAP, PPSP and ABC stayed unchanged. On the growth board, both DBDE and JSL showed no change. 435,899 shares in total were traded for KHR 1,396 million, two times increase from the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

The first-quarter inflation rate was 1.9% As the protracted Ukraine crisis and international geopolitical tensions continued to stifle global consumer demand and impede trade growth, Cambodia saw an average annual inflation rate of 1.9% in the first quarter of 2023, down from 5.9% a year earlier and 3.2% in the fourth quarter. The bulletin reported that the average exchange rate for the January-March period was 4,083.99 riel per US dollar, up 0.51% YoY from 4,063.26 riel but down 1.08% QoQ from 4,128.72 riel. The lower domestic inflation rate was attributed to downward trends in the prices of food, oil, and gas. (Source: The Phnom Penh Post)

Singapore's exports soar, and its trade deficit becomes a surplus Provisional Customs (GDCE) data compiled in "International Merchandise Trade Statistics" bulletins show that Cambodian goods exports to Singapore reached \$343.413 million in the first five months of 2023, up 508.3% year over year (YoY) from \$56.451 million and up 1,313% half-on-half (HoH) from \$24.31 million, tipping the trade balance for the January-May period in Cambodia's favor. In contrast to trade deficits of \$1.610 billion from January to May 2022 and \$1.128 billion from July to November 2022, Cambodia had a surplus of \$27.847 million with Singapore during the five-month period. (Source: The Phnom Penh Post)

The CSX platform will host government bonds in "1-2 months" The government securities auction platform (GSAP), developed by the Cambodia Securities Exchange (CSX) and the second of its kind after the central bank's "National Bank of Cambodia Auction Platform" (NBCP), will be used by the finance ministry to issue sovereign bonds "within the next one or two months." The finance ministry announced intentions to sell an 813 billion riel (\$200 million) in multiple tranches sovereign bond this year in mid-January. According to a statement from the ministry, the NBC and CSX have been chosen as the debt security's issuing companies. The debt security will have a par value of one million riel and semi-annual coupon payments. (Source: The Phnom Penh Post)

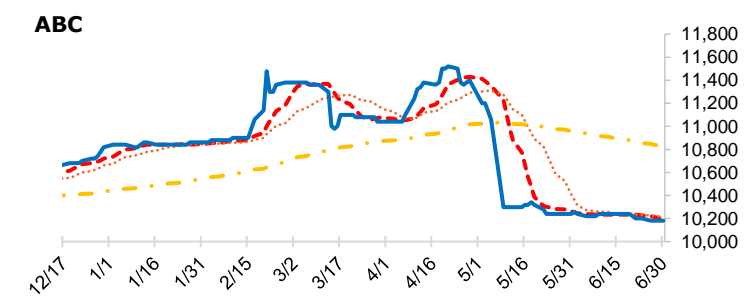
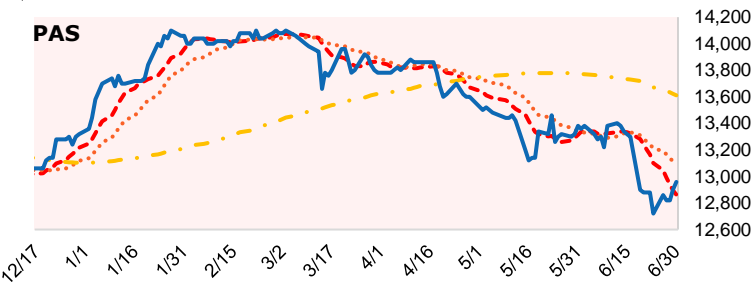
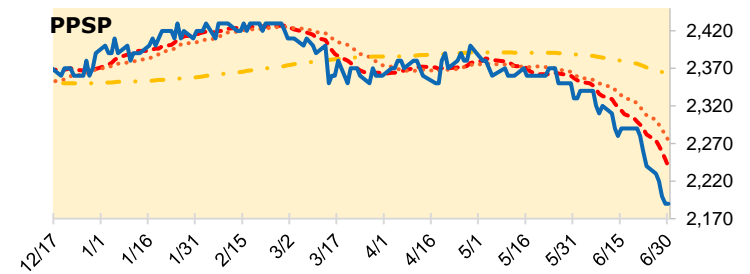
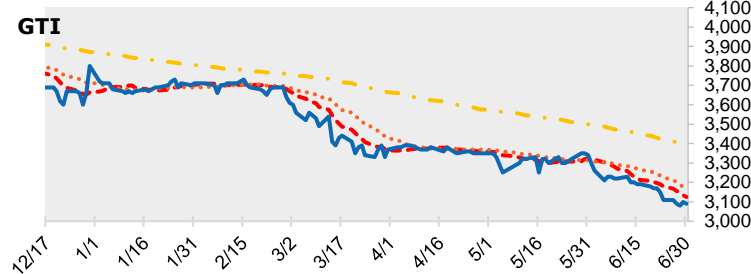
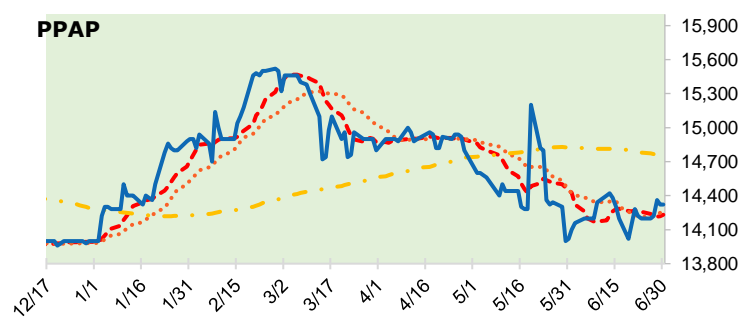
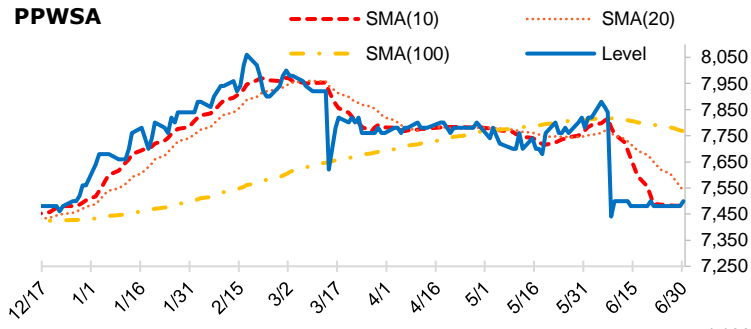
Corporate News

Lower Q1 earnings are reported by the company behind the first "green bond" Golden Tree Co Ltd (GT), the real estate company behind the first "green bond" listed on the Cambodia Securities Exchange (CSX), reported total revenues of 3.024 billion riel (\$740,364) for the first quarter (Q1) of its 2023 fiscal year, which ended on March 31, down 1.99% YoY as the real estate and construction sectors were severely impacted by the global economic downturn. In its Q1 financial report submitted to CSX, GT reported net losses before and after tax for the January-March quarter of 1.016 billion riels and 1.045 billion riels, respectively. This compares to pre- and post-tax profits for the same period last year of 440.781 million riels and 411.058 million riels. (Source: The Phnom Penh Post)

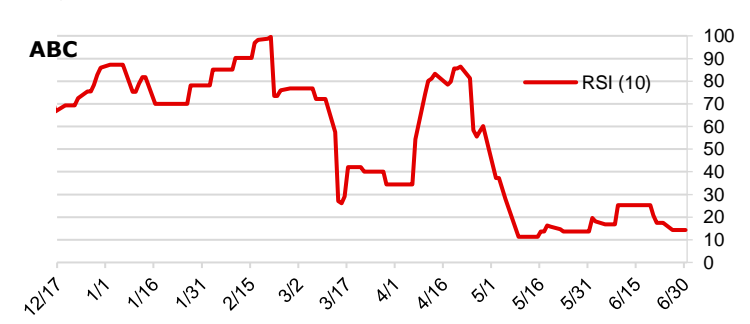
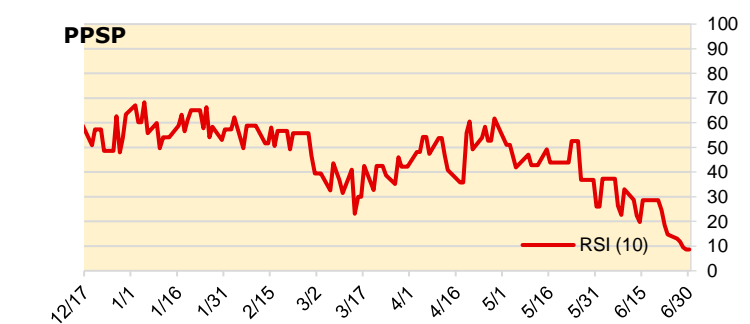
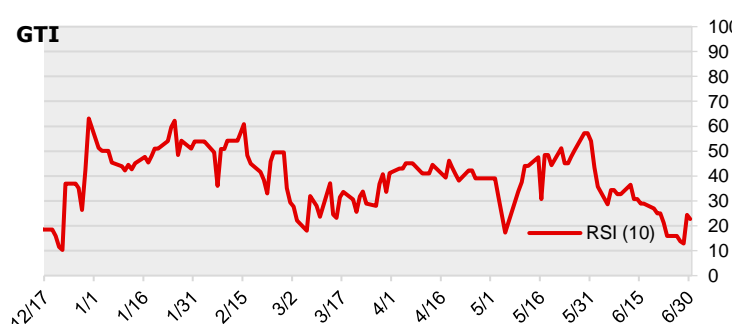
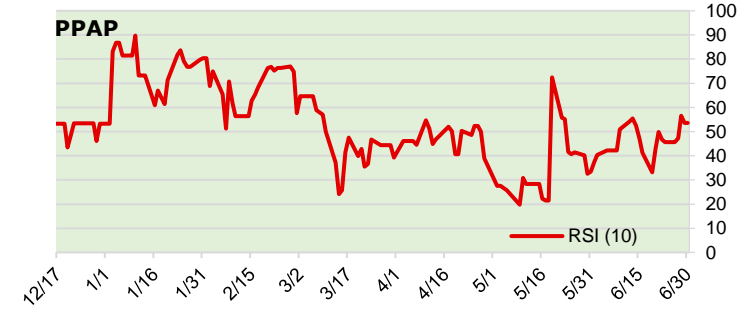
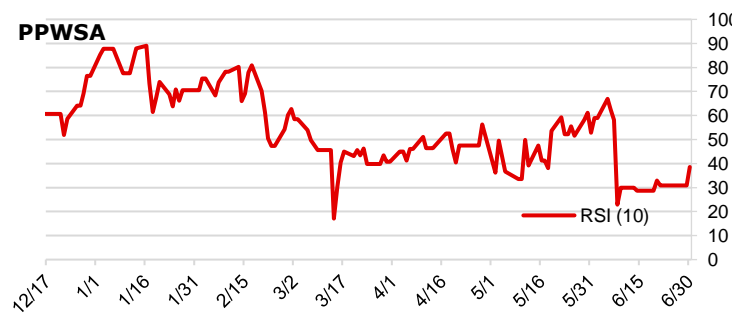
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research