

Daily Market Update

June 29, 2023

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CSX Stocks

CSX Index

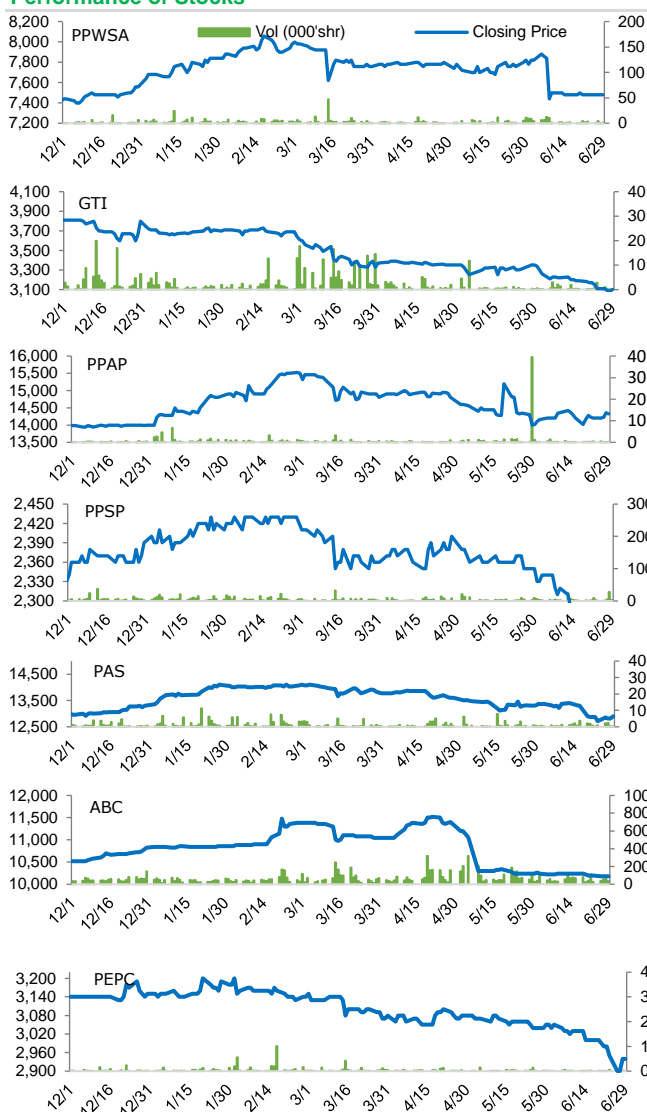
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
455.6	0.35	139,864	6,965

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	-3.86	-1.1	7,880	7,440	74,960	651
GTI	3,100	0.65	-7.19	-18.4	3,260	3,080	15,421	124
PPAP	14,320	-0.28	2.14	2.3	14,420	14,020	5,188	296
PPSP	2,190	-0.45	-6.01	-8.4	2,340	2,190	109,684	157
PAS	12,900	0.62	-3.59	-3.2	13,400	12,720	23,692	1,106
ABC	10,180	0.00	-0.59	-5.9	10,240	10,180	1,200,980	4,410
PEPC	2,940	0.00	-3.61	-6.7	3,050	2,900	3,711	220
DBDE	2,200	0.00	-5.17	-7.9	2,320	2,190	97,002	41
JSL	3,830	0.79	-7.0	-22.8	4,180	3,800	10,244	98

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.44	0.43	0.27	61.83
PPAP	3Q22 2,897	18,416	4.94	0.78	2.00	5.46
PPSP	3Q22 328	3,576	6.67	0.61	0.91	15.67
PAS	3Q22 1,568	5,986	8.22	2.15	3.12	14.08
ABC	3Q22 1,702	12,067	5.98	0.84	1.51	NA
PEPC**	2Q22 33	1,468	89.21	2.00	1.02	25.13
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.41

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

GTI and PAS lead gains, PPAP and PPSP fall

The CSX index rose 0.35% to 455.6 points on June 29, 2023. The gains for GTI and PAS were 0.65% and 0.62%, respectively. On the other side, PPAP and PPSP decreased by 0.28% and 0.45%, respectively. PWSA, ABC, and PEPC, the remaining board stocks, stayed unchanged. JSL increased by 0.79% on the growth board, while DBDE showed no change. 139,864 shares in total were traded for KHR 602 million, a 78.1% decrease from the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

The service industry is expected to overtake agriculture as Cambodia's largest sector by GDP

In place of industry and agriculture, according to the gross domestic product (GDP) composition, the service sector is predicted to overtake them as Cambodia's largest sector, according to Prime Minister Hun Sen. The Prime Minister stated on 27 June 2023 at a gathering of garment workers in Phnom Penh that "with the arrival of foreign tourists, the service sector will expectedly increase and share the largest composition of Cambodia's GDP." With 38% of the GDP of the nation's GDP last year, the industry sector had the biggest proportion, followed by the service sector and the agricultural sector with 35% and 21%, respectively. (Source: Khmer Times)

Thailand imports from Cambodia increased 10% to \$480 million

In the first five months of this year, Cambodia exported goods worth \$480 million to Thailand, a 10% increase over the same period last year, according to a data from the General Department of Customs and Excise. In the first five months of 2023, Thailand's exports to Cambodia fell by 14% to \$1,400 million. While Thai imports into Cambodia fell, it can see that exports from Cambodia to Thailand rose significantly in the first five months of 2023. This suggests that Cambodia's economy is continuing to grow significantly, particularly in the industrial and agricultural sectors, which are crucial for the country's economic expansion. (Source: Khmer Times)

A sub-decree on investment law expands the economic opportunity

The recently signed sub-decree enacting Cambodia's new investment law enhances Cambodia's appeal to investors and clears the way for its aspirations to join the "high-income" group by 2050 and become a "upper-middle income" economy by 2030. A number of the new law's aspects, such as those relating to incentives, streamlined registration procedures, technology use, and human resource capability, will help to entice more investors to Cambodia. Between August 5, 1994 and December 31, 2021, Cambodia received \$41 billion in foreign direct investment (FDI), according to a report by the CDC and NBC. (Source: The Phnom Penh Post)

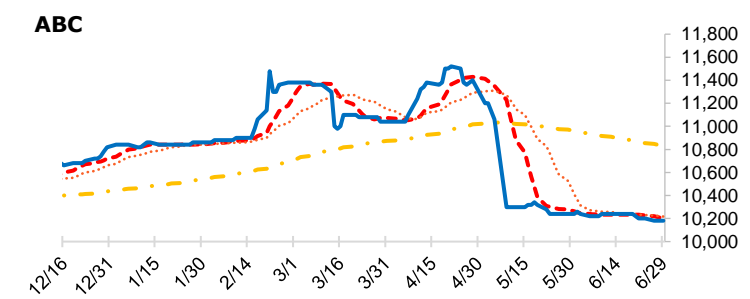
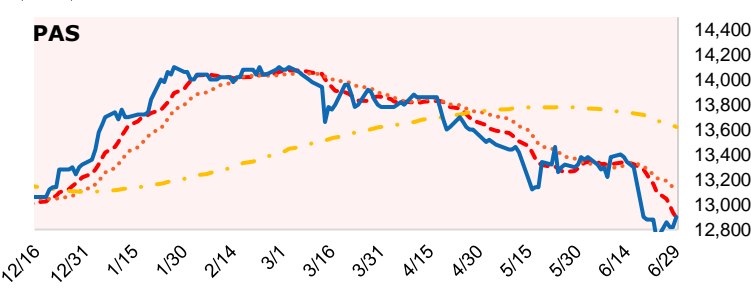
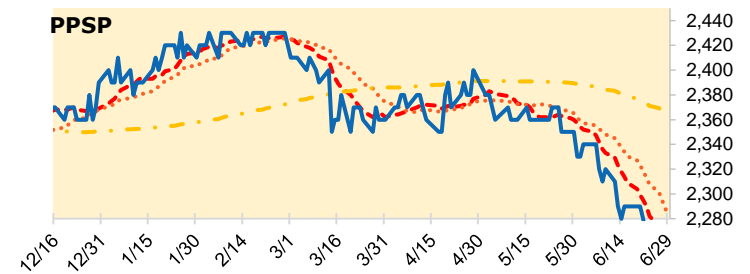
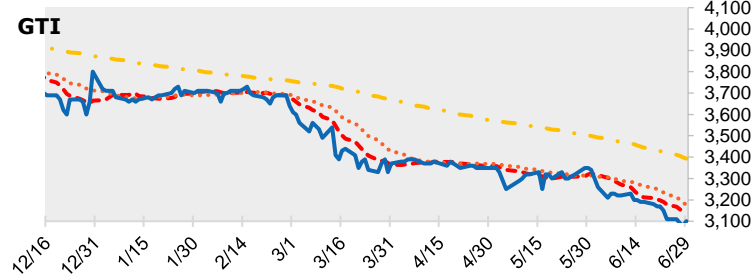
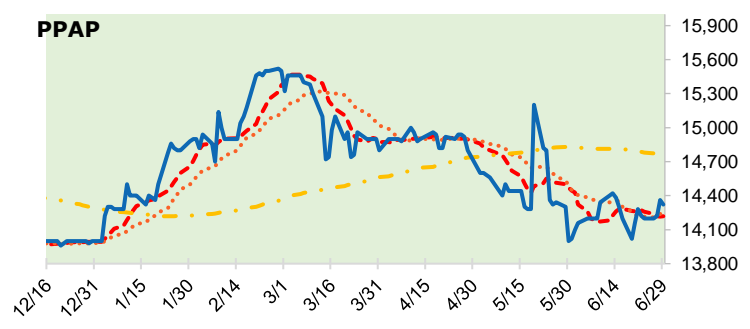
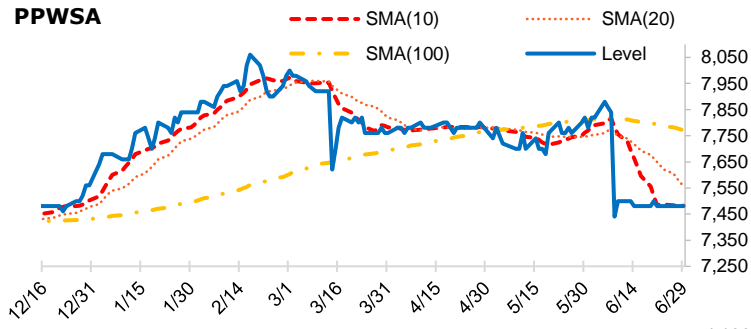
Corporate News

Leading educational provider listed on the Cambodian stock exchange

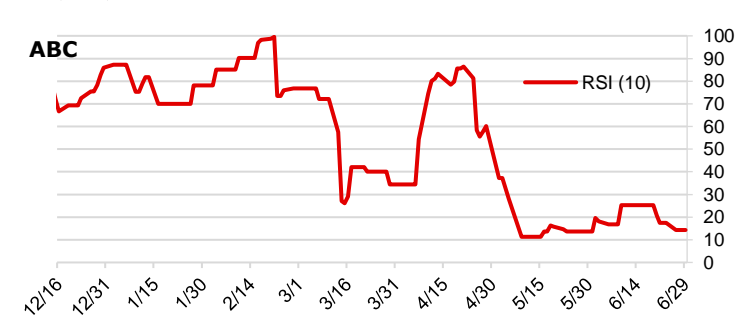
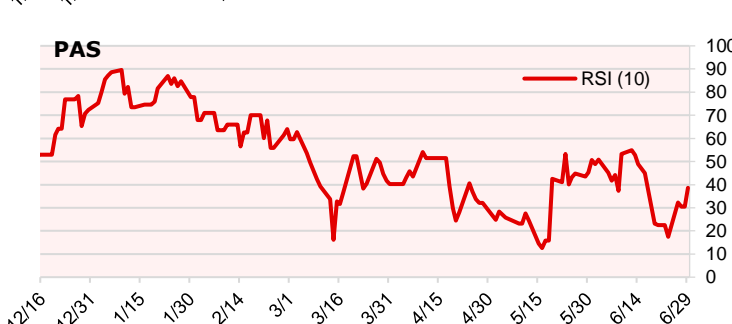
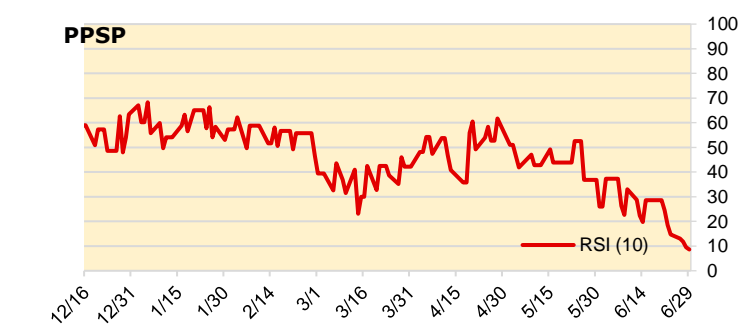
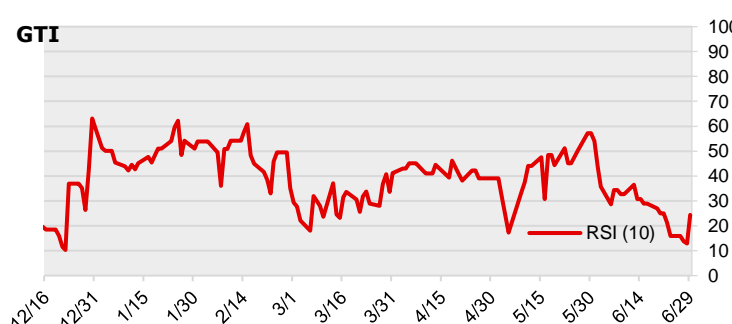
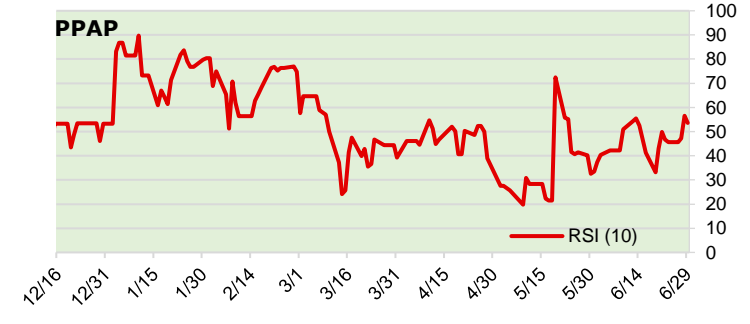
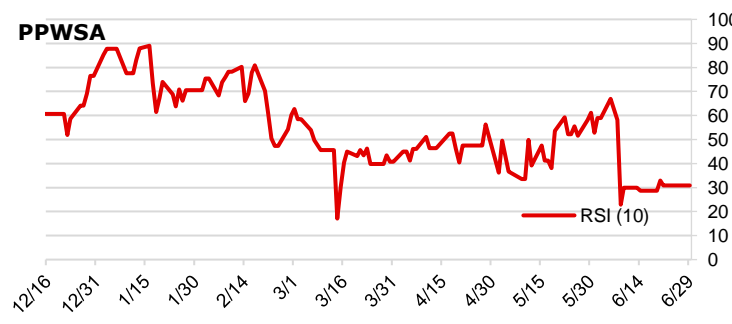
After raising \$5 million through an initial public offering (IPO), private school operator Mengly J Quach Education Plc made its debut on the Cambodia Securities Exchange (CSX) on 28 June 2023. One of the top private school operators in Southeast Asia, Mengly J Quach Education Plc, became the 11th equity-listed company to launch its IPO on the local stock exchange. The company's paperwork submitted to CSX shows that it issued 9,966,127 shares at a price of 2,080 riels (\$0.5) per share. \$5 million was the whole amount of the IPO profits. The firm's IPO shares had been bought by 2,297 investors. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research