

Daily Market Update

June 28, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

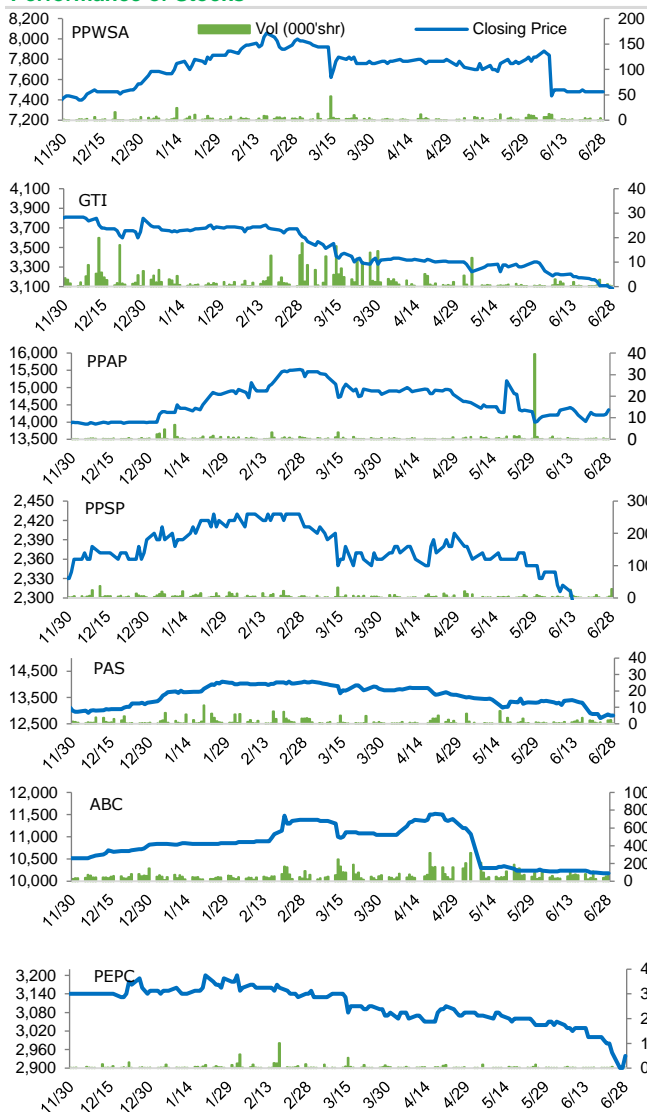
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
454.0	-0.98	637,325	6,958

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	-3.86	-1.1	7,880	7,440	73,835	651
GTI	3,080	-0.32	-7.78	-18.9	3,300	3,080	15,332	123
PPAP	14,360	0.98	2.43	2.6	14,420	14,020	5,183	297
PPSP	2,200	-0.90	-5.58	-7.9	2,340	2,200	106,914	158
PAS	12,820	0.00	-4.19	-3.8	13,400	12,720	23,418	1,100
ABC	10,180	0.00	-0.59	-5.9	10,260	10,180	1,165,475	4,410
PEPC	2,940	1.38	-3.61	-6.7	3,050	2,900	3,709	220
DBDE	2,200	0.46	-5.17	-7.9	2,320	2,190	94,163	41
JSL	3,800	-2.31	-7.8	-23.4	4,180	3,800	10,196	98

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.33	0.43	0.27	61.51
PPAP	3Q22 2,897	18,416	4.96	0.78	2.00	5.47
PPSP	3Q22 328	3,576	6.70	0.62	0.91	15.72
PAS	3Q22 1,568	5,986	8.17	2.14	3.10	14.01
ABC	3Q22 1,702	12,067	5.98	0.84	1.51	NA
PEPC**	2Q22 33	1,468	89.21	2.00	1.02	25.13
DBDE	3Q22 -123	1,426	NA	1.54	0.66	2.41

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index falls, GTI and PPSP decline, PPAP and PEPC rise

On June 28, 2023, the CSX index decreased 0.98% to 454.0 points. GTI and PPSP both declined 0.32% and 0.90%, respectively. PPAP and PEPC, on the other hand, rose by 0.98% and 1.38%, respectively. The other main board stocks, PAS and ABC, remained unchanged. On the growth board, JSL fell 2.31% and DBDE gained 0.46%. A total of 637,325 shares were traded for KHR 1,887 million, a 16.3% rise from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

Apparel imports from Cambodia to Spain increase by 19% to \$326.5 million Spain's imports of clothing from Cambodia, which saw significant rise the previous year, have maintained their upward trend in the first four months of this year. From January to April of this year, imports significantly increased by 19.2% to \$326.6 million from the same time last year. During the first four months of 2022, Spain imports in \$274 million worth of clothing. Compared to the \$180.8 million in imports from January to April of 2021, this amounts to a 51.6% rise. Cambodia ranked fourth among all countries that supplied clothing to Spain in the first four months of this year. Spain brought in 5% of its clothing during this time from Cambodia. (Source: Khmer Times)

Leading telecommunications provider listed on the CSX On Tuesday, June 28, 2023, telecom provider CAMGSM Plc., also known as Cellcard to users, made its debut on the Cambodia Securities Exchange (CSX) with an initial public offering (IPO) that raised \$5.28 million. The business issued 9,271,206 shares. A news release stated that each share was 2,270 riels (\$0.57) in price. The IPO sales generated \$5.28 million in revenue. According to Cellcard CEO Simon Perkins, IPO revenues will be used to expand network coverage, improve service quality, develop new products aimed at boosting consumers' digital lifestyles, and get ready for the coming technical advancements, such as super-fast 5G communications. (Source: Khmer Times)

Exports of electric equipment rose 96% in the first five months According to preliminary Customs (GDCE) data in "International Merchandise Trade Statistics" bulletins, Cambodia earned \$1.253 billion from the export of "electrical, electronic equipment" in the first five months of 2023, up 95.98% year over year from \$639.600 million and up 33.43% half over half from \$939.45 million. Vice-president of the Cambodia Chamber of Commerce Lim Heng expressed the opinion that the Kingdom's historically high reliance on exports of textile-related goods is being reduced as the country moves toward becoming a manufacturing hub for electrical and electronic equipment. (Source: The Phnom Penh Post)

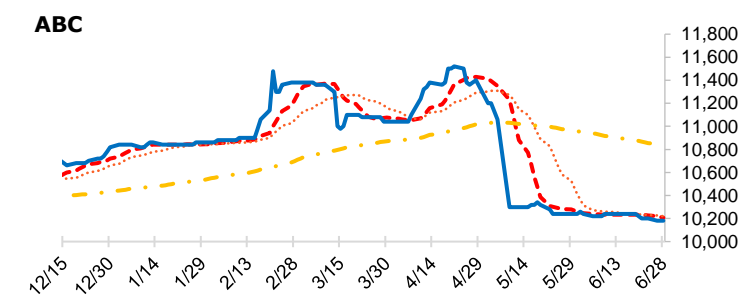
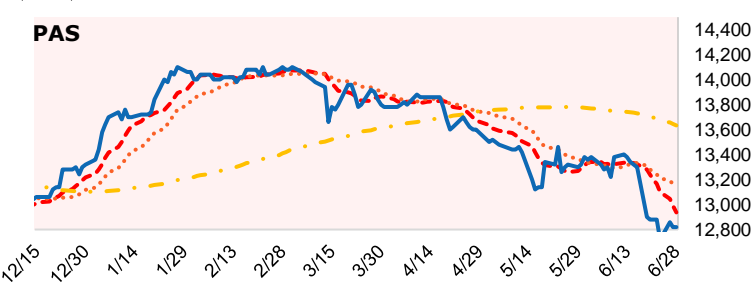
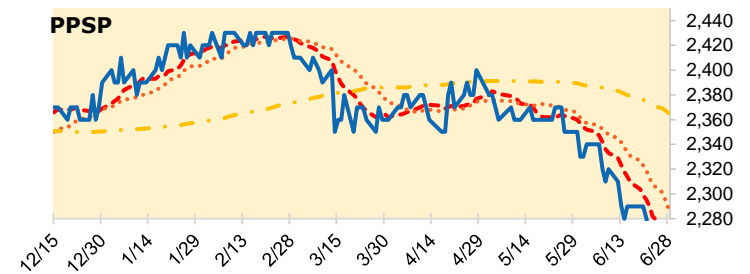
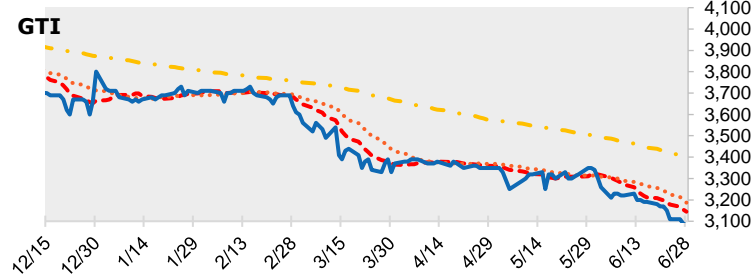
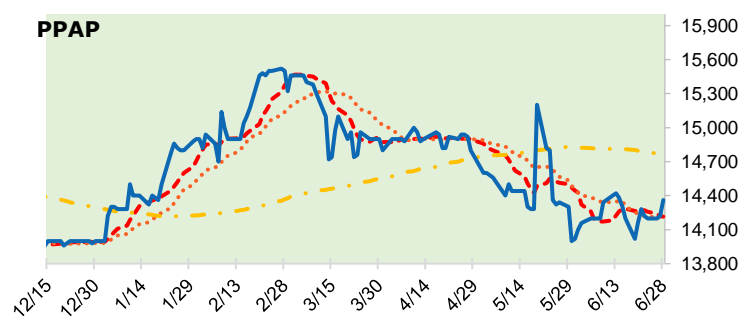
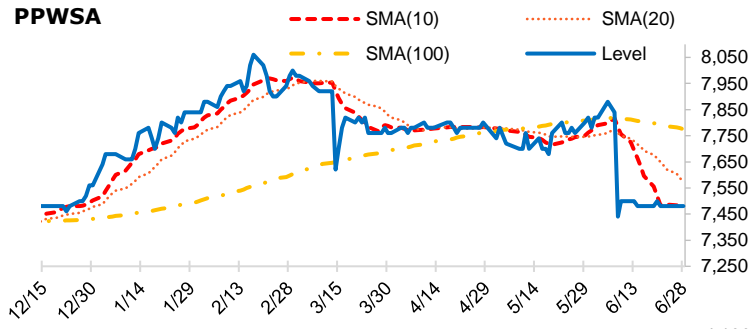
Corporate News

Operating profit for PPAP Q1 was 9.73 billion riels The Phnom Penh Autonomous Port (PPAP) reported that its operating profit for the first quarter of 2023 that ended on March 31 fell 48.52% to 9.73 billion riels from 18.90 billion riels for the same quarter the year before. The state-owned public company said in a filing to the Cambodia Securities Exchange that a drop in cargo throughput was the cause of a decline in revenue, operating profit, and net profit. The cost of services as well as administrative and general expenses went up. PPAP, which went public on CSX on December 9, 2015, also reported a 44.71% decline in net earnings to 7.95 billion riels from 14.39 billion riels for the same quarter in 2022. (Source: Khmer Times)

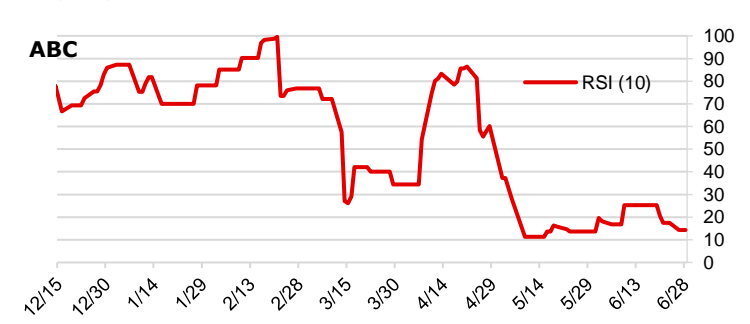
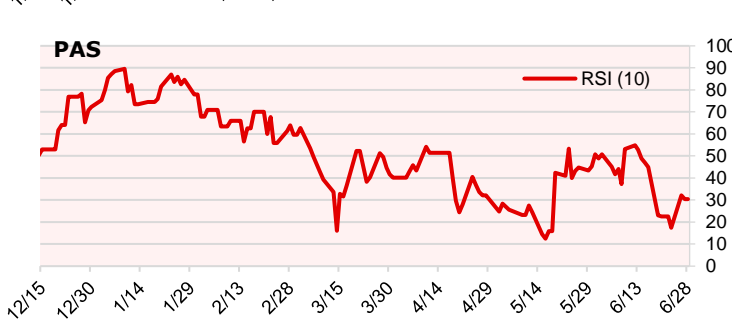
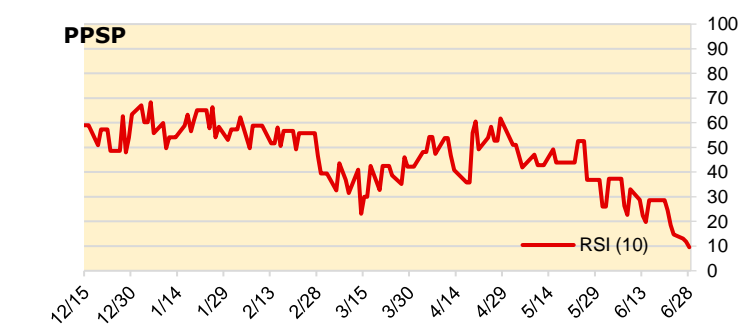
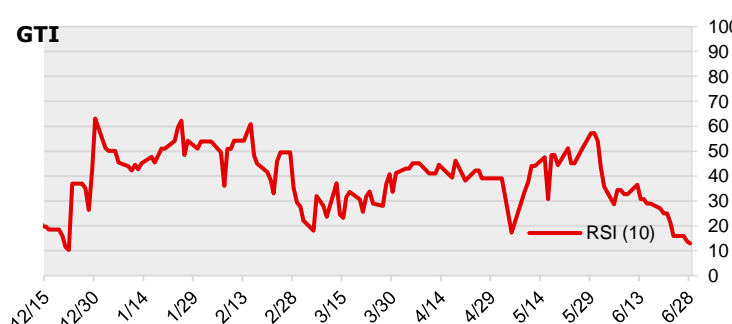
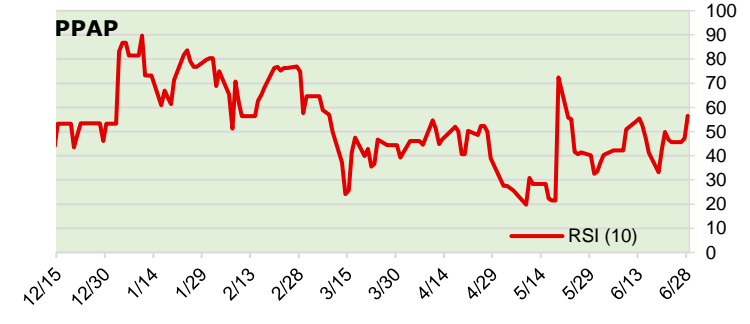
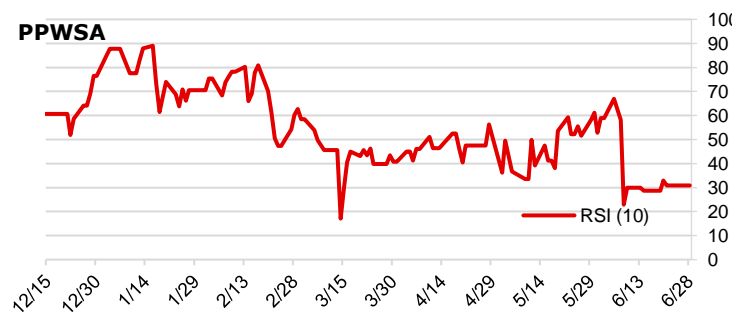
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research