

Daily Market Update

June 22, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

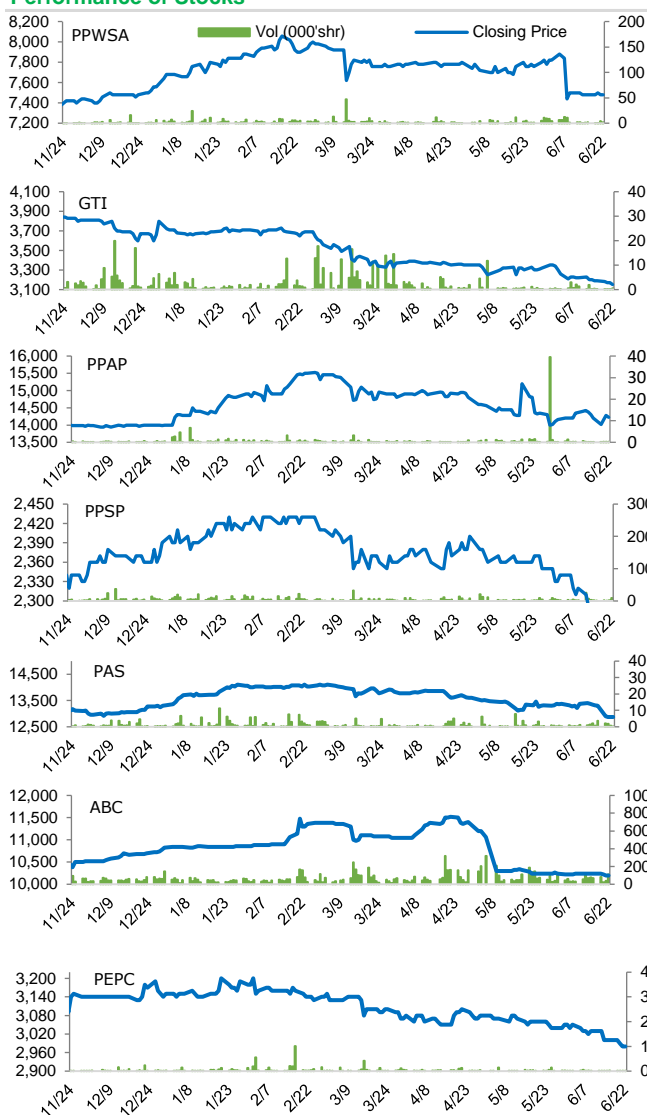
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
460.2	-0.05	123,801	6,979

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	-3.86	-1.1	7,880	7,440	65,487	651
GTI	3,150	-0.63	-5.69	-17.1	3,350	3,150	11,225	126
PPAP	14,220	-0.42	1.43	1.6	14,420	14,000	4,324	294
PPSP	2,260	-0.88	-3.00	-5.4	2,350	2,260	72,145	162
PAS	12,880	0.00	-3.74	-3.3	13,400	12,880	17,976	1,105
ABC	10,200	0.00	-0.39	-5.7	10,260	10,200	984,254	4,418
PEPC	2,980	0.00	-2.30	-5.4	3,050	2,980	1,980	223
DBDE	2,240	-0.44	-3.45	-6.3	2,350	2,200	72,117	41
JSL	3,950	0.25	-4.1	-20.4	4,220	3,910	7,375	102

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.72	0.44	0.28	62.64
PPAP	3Q22 2,897	18,416	4.91	0.77	1.98	5.43
PPSP	3Q22 328	3,576	6.88	0.63	0.93	16.01
PAS	3Q22 1,568	5,986	8.21	2.15	3.12	14.06
ABC	3Q22 1,702	12,067	5.99	0.85	1.52	NA
PEPC**	2Q22 33	1,468	90.42	2.03	1.03	25.30
DBDE	3Q22 -123	1,426	NA	1.57	0.67	2.44

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Majority of main board unchanged on June 22

On June 22, 2023, the CSX index decreased 0.05% to 460.2 points. GTI, PPAP, and PPSP all had reductions of 0.63%, 0.40%, and 0.80%, respectively. Today, the majority of the main board stocks, including PWSA, PAS, ABC, and PEPC, did not change. DBDE fell by 0.44%, and the lone gainer was JSL, which rose by 0.25%. A total of 123,801 shares were traded for KHR 1,178 million, an increase of 176.7% from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

GDT considers using blockchain technology to collect taxes According to Kong Vibol, Director General of the General Department of Taxation (GDT) intends to use blockchain technology to further improve Cambodia's tax collection system. Vibol revealed this at the "Tax Updates" session held at Oakwood Premier Phnom Penh and sponsored by the American Chamber of Commerce (AmCham) in Cambodia. Vibol stated that a research on implementing the technology would be made after the general elections. The GDT Director General remarked that blockchain technology has the potential to increase system transparency, but it also has some infrastructural requirements, particularly for telecom services, and needs to be tested before being implemented. (Source: Khmer Times)

Launch of the Productive Capacities Index; Cambodia PCI score: 36.37 To assist nations in conducting more precise diagnostics and measurements of their economic performance, the United Nations Conference on Trade and Development (UNCTAD) introduced a new generation Productive Capacities Index (PCI). According to UNCTAD, Cambodia's PCI score is expected to be 36.7, while its long-term GDP per capita is 3,211. The PCI rates a nation's capacity to create goods and provide services, both of which are essential for cross-border commerce and global manufacturing value chains. The PCI better captures economic potential and identifies important areas for development policy focus by measuring the economy from an input viewpoint across eight fundamental components of productive capacity. (Source: Khmer Times)

Cross-border payment in Cambodia begins with a South Korean QR code According to a representative of the National Bank of Cambodia (NBC), Acleda Bank Plc has been given authorization to partner with Global Loyalty Network or GLN International Inc. to begin their combined cross-border payment through the national bank's POS terminals. The NBC representative did however note that the global network of digital wallets for cross-border mobile payments GNL QR code's debut of CPM Cross Border QR Payments via POS terminals in Cambodia will be on a trial basis for a while. The project is expected to benefit nearly 60 million people around the world who use GNL QR and help boost tourism in Cambodia. (Source: Khmer Times)

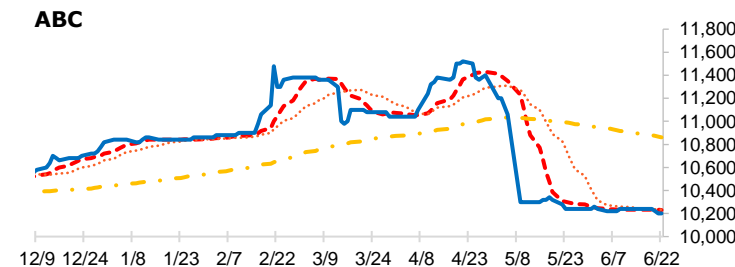
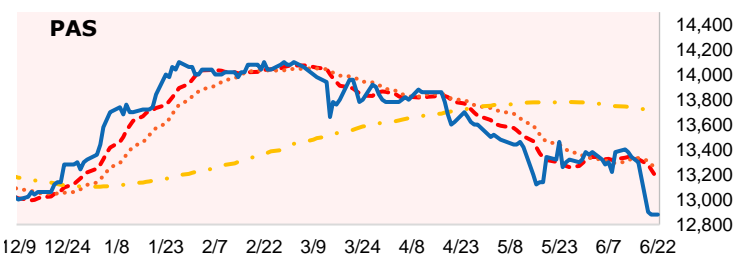
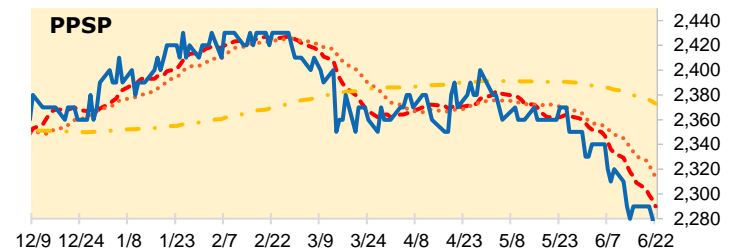
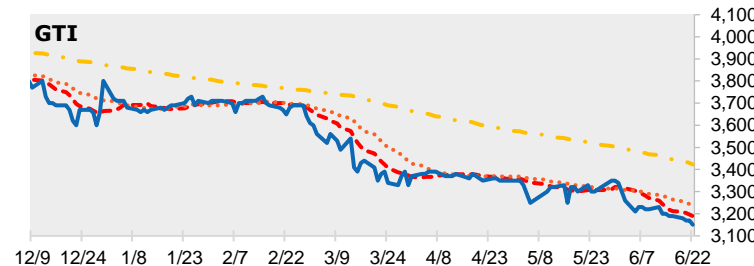
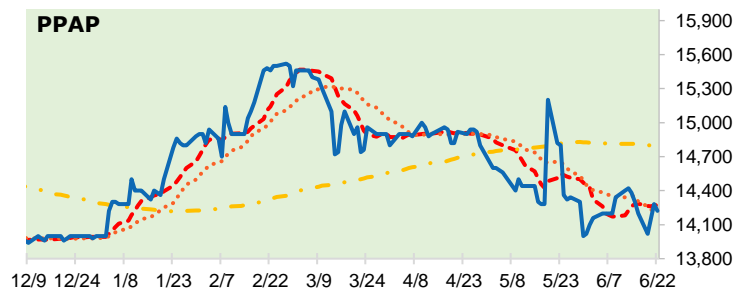
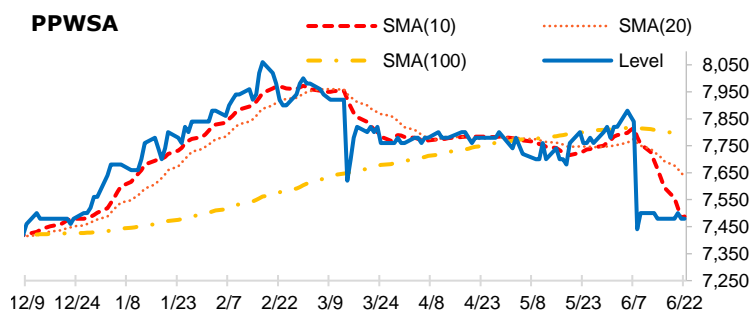
Corporate News

AirAsia Cambodia is on schedule to begin operations in Q4 2023 The fourth quarter of the current year will see the launch of AirAsia Cambodia, the affiliate of one of the top airlines in the region. The low-cost carrier intends to begin operations with two A321-200Ns and subsequently increase that number to as many as 15. With an emphasis on the Siem Reap, Sihanoukville, and Phnom Penh hubs of the AirAsia Group, AirAsia Cambodia will operate flights within a four-hour radius of the nation. Currently, AirAsia has 95 weekly flights to Cambodia connecting Kuala Lumpur, Penang, and Bangkok with Phnom Penh, Siem Reap, and Sihanoukville. AirAsia has reportedly transported over 10 million tourists to and from the Kingdom, according to the airlines. (Source: Khmer Times)

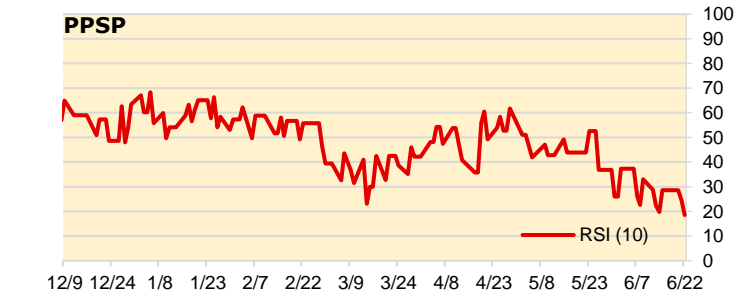
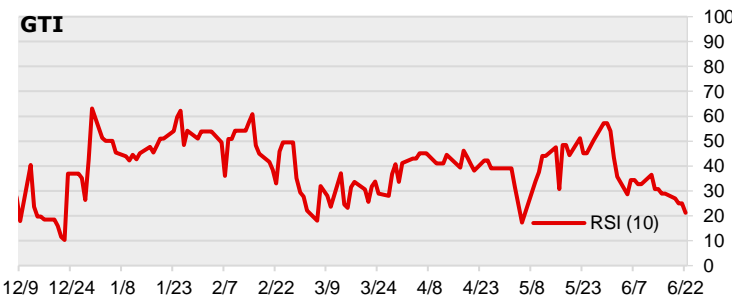
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research