

# Daily Market Update

June 20, 2023

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## CSX Stocks

### CSX Index

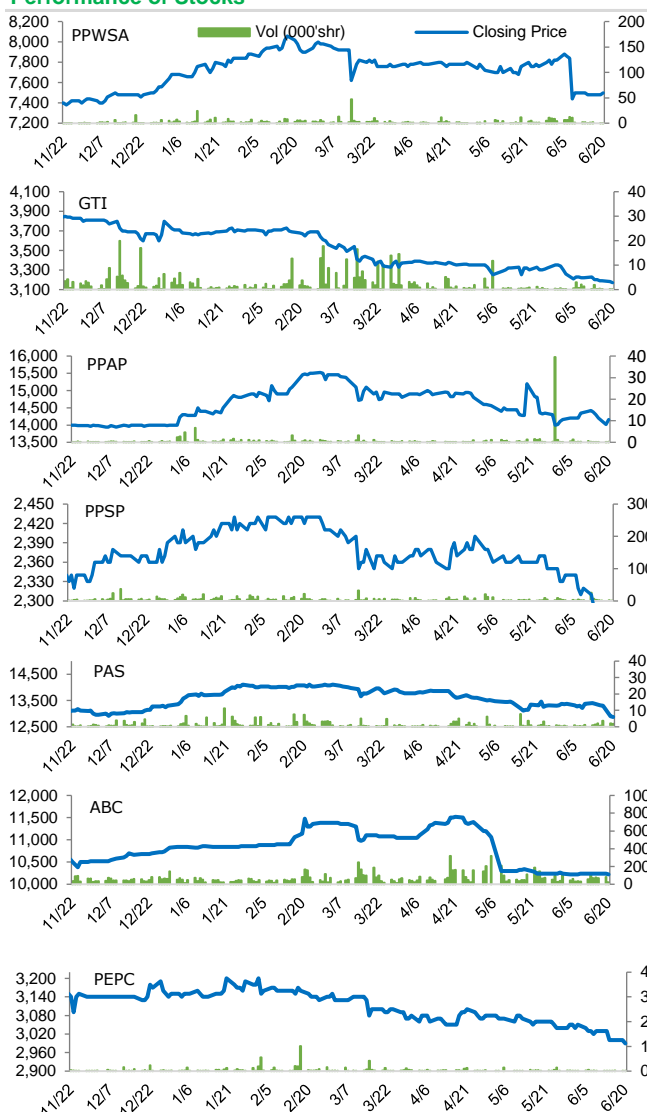
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
461.0	-0.10	24,556	6,992

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.27	-3.60	-0.8	7,880	7,440	59,555	652
GTI	3,170	-0.31	-5.09	-16.6	3,350	3,170	10,598	127
PPAP	14,160	1.00	1.00	1.1	14,420	14,000	3,884	293
PPSP	2,290	0.00	-1.72	-4.2	2,370	2,280	60,655	165
PAS	12,880	-0.16	-3.74	-3.3	13,400	12,880	16,891	1,105
ABC	10,220	-0.20	-0.20	-5.5	10,260	10,220	835,395	4,427
PEPC	2,990	-0.33	-1.97	-5.1	3,050	2,990	1,870	224
DBDE	2,250	0.00	-3.02	-5.9	2,350	2,200	70,747	42
JSL	3,960	0.51	-3.9	-20.2	4,220	3,910	6,885	102

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22	178	7,138	17.83	0.44	0.28	62.96
PPAP	3Q22	2,897	18,416	4.89	0.77	1.98	5.41
PPSP	3Q22	328	3,576	6.97	0.64	0.95	16.16
PAS	3Q22	1,568	5,986	8.21	2.15	3.12	14.06
ABC	3Q22	1,702	12,067	6.01	0.85	1.52	NA
PEPC**	2Q22	33	1,468	90.72	2.04	1.04	25.34
DBDE	3Q22	-123	1,426	NA	1.58	0.67	2.45

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### PPAP biggest gainer on June 20, 2023

On June 20, 2023, the CSX index decreased 0.10% to 461.0 points. For GTI, PAS, ABC, and PEPC, respective share price declines of 0.31%, 0.16%, 0.20%, and 0.33% were seen. With a rise of 1.00%, PPAP is the biggest gainer, while PWSA only experienced a rise of 0.27%. Meanwhile, there is no change in PPSP. On the growth board, JSL increased by 0.51% and DBDE stayed steady. A total of 24,556 shares, or KHR 242 million, were traded, which is a decline of 71.3% from the volume on the previous closing day. (Source: YSC Research)

### Economy and Industry

#### Thailand imports from Cambodia increased by around 10% in the first five months of '23

Cambodian goods exports to Thailand reached \$480.236 million in the first five months of 2023, up 9.47% YoY from \$438.705 million and up 84.47% half-on-half (compared to July-November 2022) from \$260.33 million, according to Customs (GDCE). According to provisional GDCE figures compiled in "International Merchandise Trade Statistics" bulletins, the value of goods traded between the two kingdoms in January - May 2023 was \$1.705 billion, down 8.78% YoY from \$1.869 billion and down 14.79% half-on-half from \$2.001 billion. Likewise, Cambodia imported \$1.225 billion worth of products from Thailand, a decrease of 29.64% half-on-half from \$1.741 billion and 14.38% YoY from \$1.430 billion. (Source: The Phnom Penh Post)

**A study of Cambodia's undeveloped oil reserves was suggested by the PM** On June 19, 2023, Prime Minister Hun Sen stated that Cambodia has significant oil reserves beneath the seabed that are awaiting exploration and investment. For investments in the oil industry, he promoted pursuing research on the discovery of oil resources underneath the Khmer seabed and the Tonle Sap. The first oil production in Cambodia was stopped, and the government is now seeking investment to resume pumping in the Khmer Basin in the country's marine waters. This is why the prime minister made his comments. The Singaporean business KrisEnergy began its first oil production in Cambodia on December 28, 2020, and six months later, in June 2021, the company filed for bankruptcy. (Source: Khmer Times)

**'By 2027', 30% of locally grown cashews will be processed** According to the head of the Cashew Nut Association of Cambodia (CAC), the recently-launched National Policy on Cashew Nuts for 2022-2027 will increase processing of the kidney-shaped seeds to 30% of the nation's total production - in terms of tonnage - by 2027 from the "current 5%," by encouraging investment in domestic cultivation and industrial facilities. The policy, which was formally unveiled by the Ministry of Commerce on June 14 with the aim of enhancing Cambodia's capacity to produce, store, process, package, market, distribute, and export cashew nuts and products derived from them, as well as to compete on the international market in terms of quality and quantity to meet sustainability and economic diversification goals, was also unveiled that day. (Source: The Phnom Penh Post)

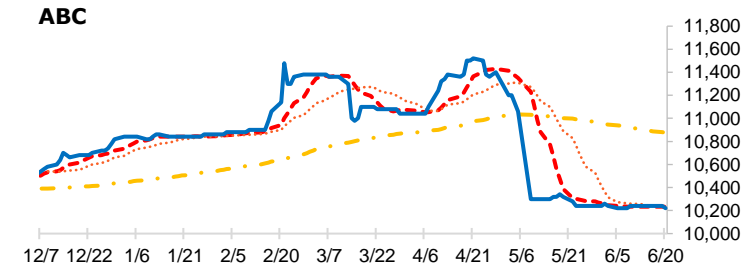
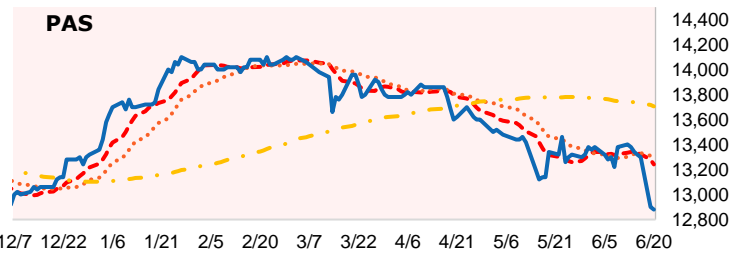
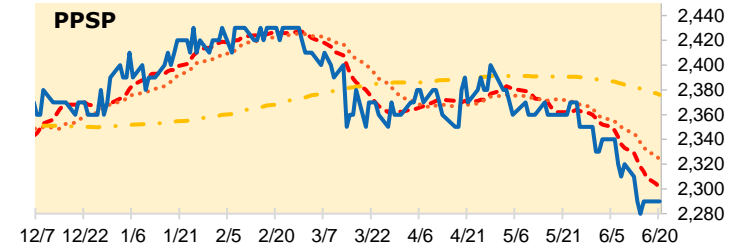
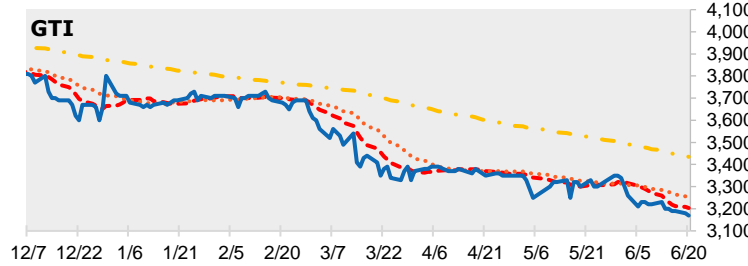
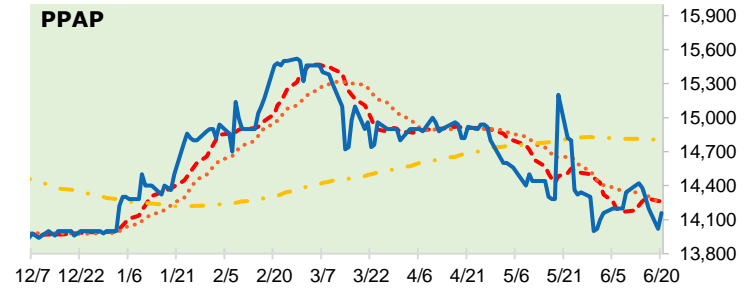
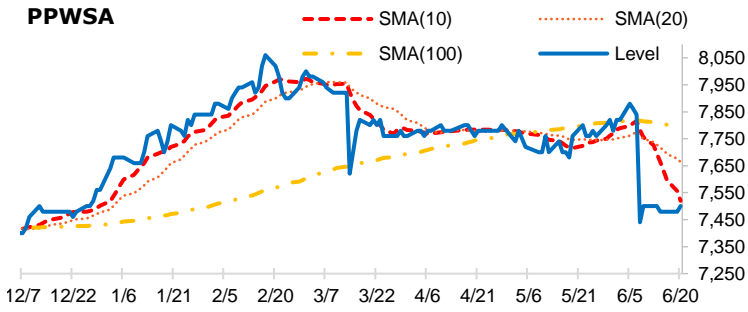
### Corporate News

**Kampong Speu inaugurates a shoe plant with a 3 million pair annual manufacturing capability.** In Kampong Speu province, All Win Shoes (Cambodia) Co Ltd. invested more than \$6.4 million to introduce 3 million pairs of winter safety shoes that meet international standards. The firm produces safety shoes and winter boots of an international quality for use at home, in the business sector, and for sale to the US market, according to Hu Chaohui, CEO of All Win Shoes (Cambodia) Co., Ltd. Currently, Kampong Speu Province is home to 385 companies with over 150,000 employees and 191 garment manufacturers with a combined workforce of over 145,000. The average annual income for the province is \$481 million. (Source: Khmer Times)

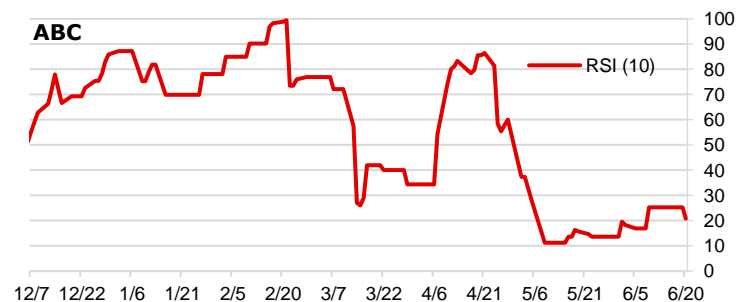
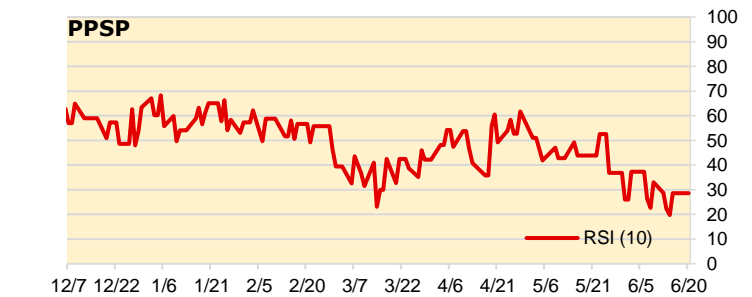
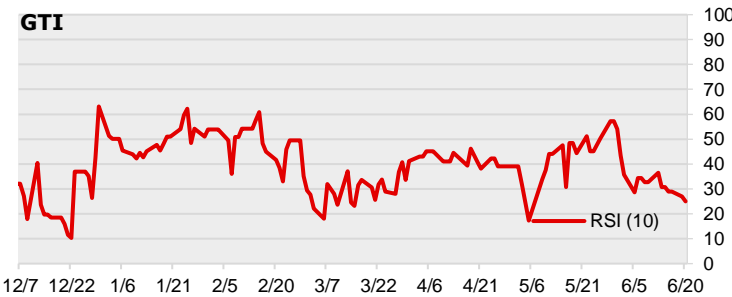
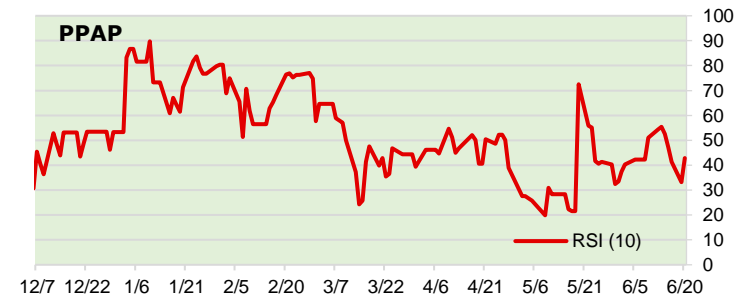
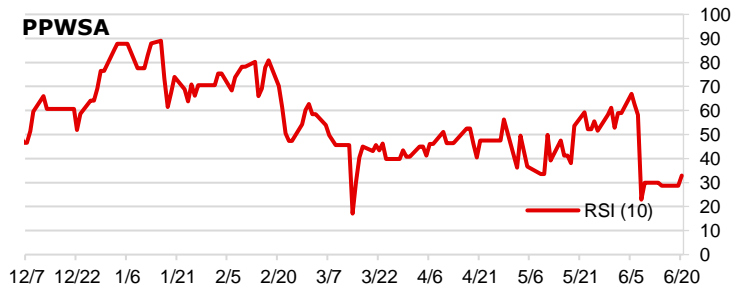
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research