

# Daily Market Update

June 16, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



## CSX Stocks

### CSX Index

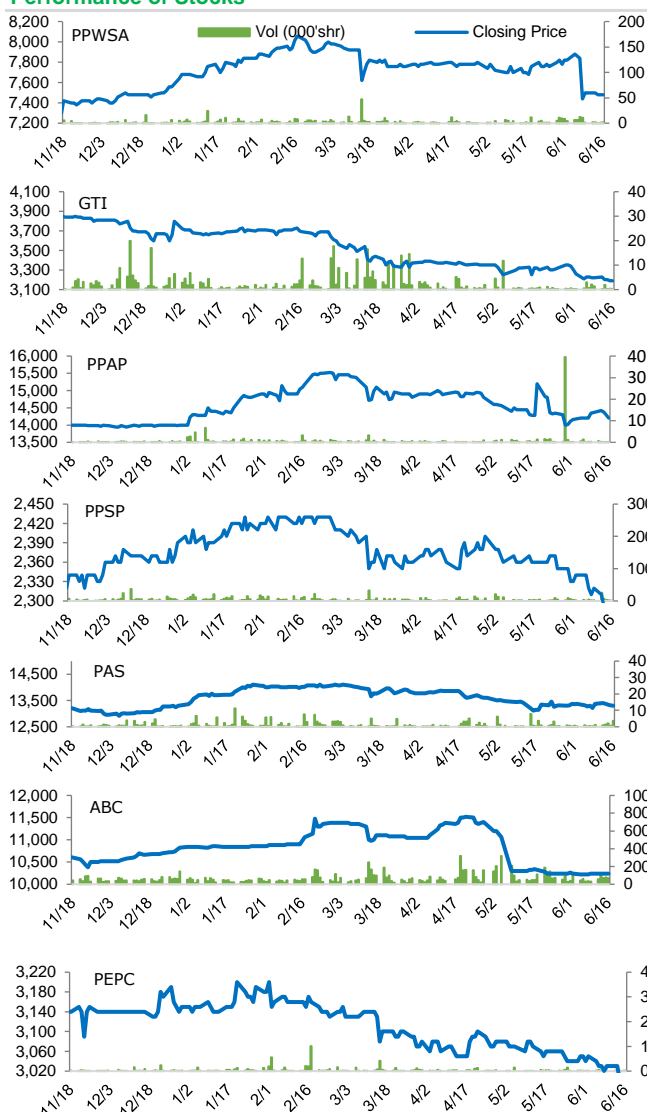
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
464.0	-0.05	76,417	7,038

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,480	0.00	-3.86	-1.1	7,880	7,440	58,394	651
GTI	3,190	0.00	-4.49	-16.1	3,350	3,190	10,246	128
PPAP	14,200	-0.70	1.28	1.4	14,820	14,000	3,642	294
PPSP	2,290	0.00	-1.72	-4.2	2,370	2,280	56,875	165
PAS	13,300	-0.15	-0.60	-0.2	13,460	13,220	12,970	1,141
ABC	10,240	0.00	0.00	-5.4	10,280	10,220	735,002	4,436
PEPC	3,000	0.00	-1.64	-4.8	3,060	3,000	1,621	225
DBDE	2,200	-3.08	-5.17	-7.9	2,350	2,200	67,476	41
JSL	3,930	0.51	-4.6	-20.8	4,420	3,910	5,001	101

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22	178	7,138	17.95	0.45	0.28	63.28
PPAP	3Q22	2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22	328	3,576	6.97	0.64	0.95	16.16
PAS	3Q22	1,568	5,986	8.48	2.22	3.22	14.41
ABC	3Q22	1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22	33	1,468	91.03	2.04	1.04	25.38
DBDE	3Q22	-123	1,426	NA	1.54	0.66	2.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX index drops 0.05% on June 16

On June 16, 2023, the CSX index dropped 0.05% to 464.0 points. PPAP and PAS both had equivalent share price declines of 0.70% and 0.15%. On the other hand, the remaining main board stocks, including PWSA, GTI, PPSP, ABC, and PEPC, stayed unchanged. On the growth board, JSL is the only stock to show a gain today with a 0.51% increase, while DBDE declined by 3.08%. A total of 76,417 shares, or KHR 777 million worth of shares, were traded, which is a 5.7% decline from the volume of the previous closing day. (Source: YSC Research)

### Economy and Industry

**According to NBC, riel annual average increase is 16.6%** Despite the fact that the economy is still extensively dollarized, the demand for the riel has steadily increased over the past 20 years, expanding at an average rate of 16.6% per year, according to Chea Serey, Deputy Governor of the National Bank of Cambodia. As a result of rising riel circulation, which has grown at an average annual growth rate of 16.6% from 356 billion riels (\$8.4 million) in 1998 to 14.1 trillion riels (\$10 billion) in 2022, the demand for riels has been rising continuously. Participating in the use of riel, according to her, "is unquestionably a direct and indirect contribution to protecting and strengthening the economic sovereignty, national identity and solidarity, and social and economic prosperity." (Source: Khmer Times)

**Six investment projects totaling \$45 million are approved by CDC** Six investment projects to build factories that will produce different kinds of products and other facilities in various locations in the countries totaling \$45 million have received preliminary approval from the Cambodian Investment Board (CIB) of the Council of the Development of Cambodia (CDC). According to the press release, DRF-Mart FA Dao Jia Trading Co Ltd, Zhao Chunxiang Processing Factory Co Ltd, and Niuent (Cambodia) Co Ltd have each invested \$14 million in the construction of malls and \$8.5 million in the construction of factories for processing planted wood in Sihanoukville and Samraong Tong, respectively. (Source: Khmer Times)

**To sign cross-border payment agreements with Laos and Vietnam** According to a senior official, the National Bank of Cambodia (NBC) will soon sign agreements with the State Bank of Vietnam (SBV), the Bank of the Lao PDR (BOL), and other nations in the region to increase the use of the local currency in the economy by advancing technology that makes it simpler for consumers. As users must scan QRs in those nations to pay in riel for goods or services they purchase abroad from the accounts they created with banks or microfinance institutions (MFIs) with riel in Cambodia because QRs cannot be scanned with US-dollar, the official noted that the new cross-border payment coverage would increase the circulation of the riel. (Source: Khmer Times)

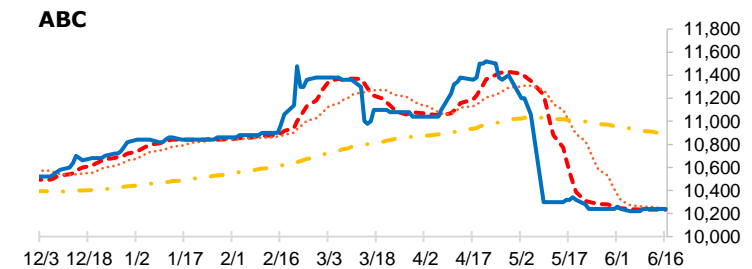
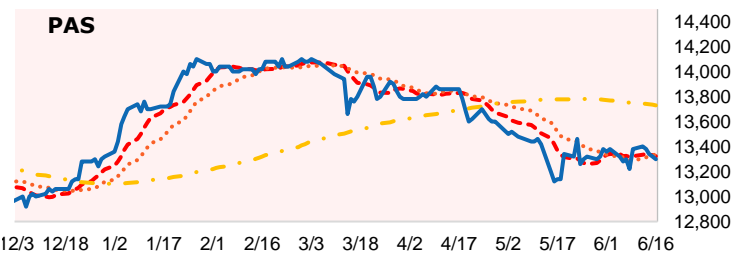
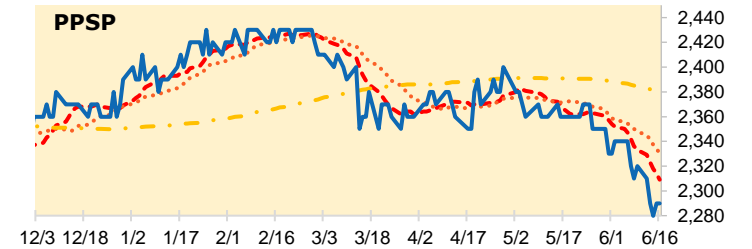
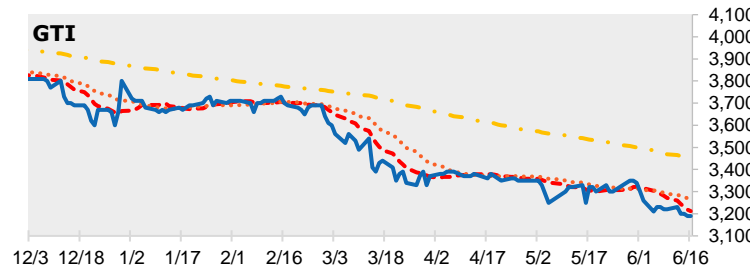
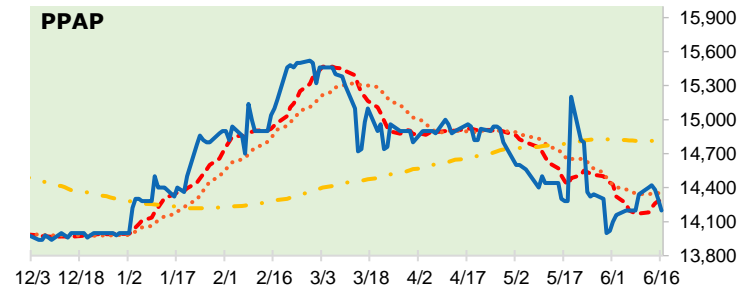
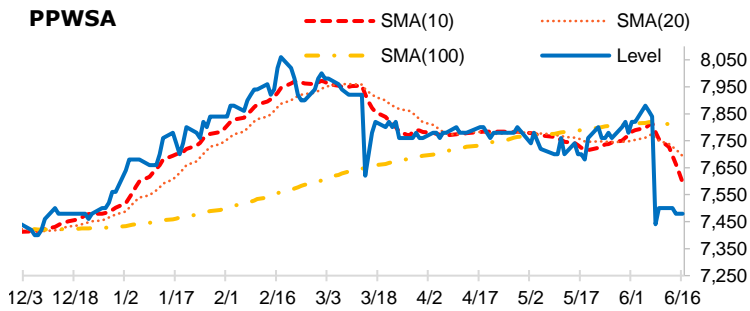
### Corporate News

**New group of international investment communities established** The Cambodia Federation of Investors Association (CCIA), which was founded by seven foreign organizations of businesspeople and investors from various nations to combine their strengths and activities in the country, will be officially opened this weekend at NagaWorld 1 in Phnom Penh, according to a senior CCIA official. The Cambodia Footwear Association (CFA), the Malaysian Business Chamber of Cambodia (MBCC), the Singapore Club Cambodia (SCC), the China & Chongqing Chamber of Commerce (CCCC), the Cambodia Travel Goods and Leather Association (CTLA), and the Indian Chamber of Commerce in Cambodia (InCham Cambodia) are the seven business organizations. (Source: Khmer Times)

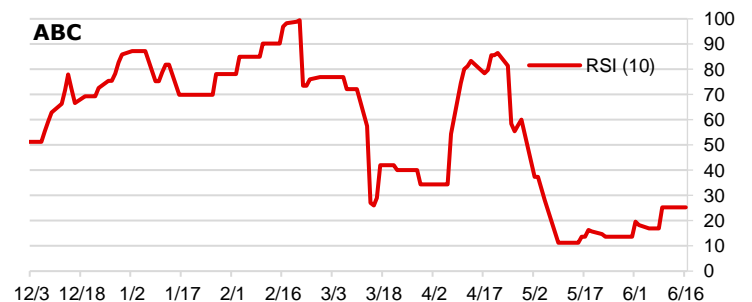
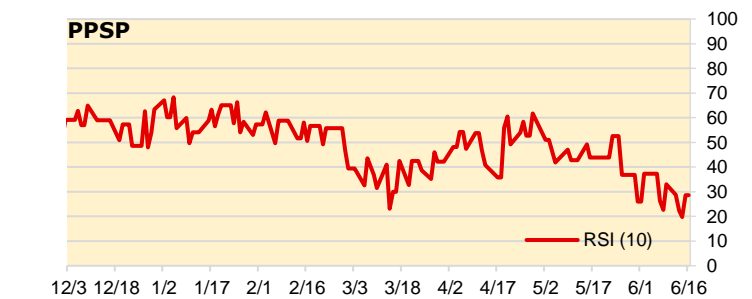
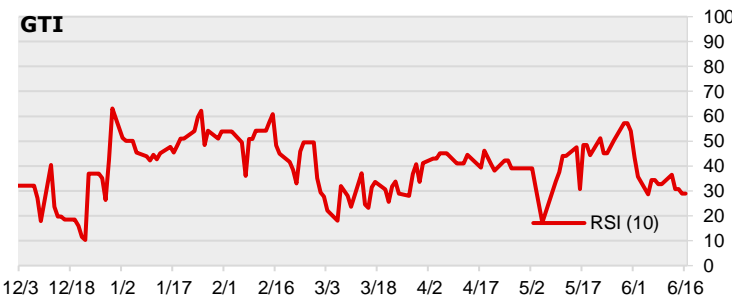
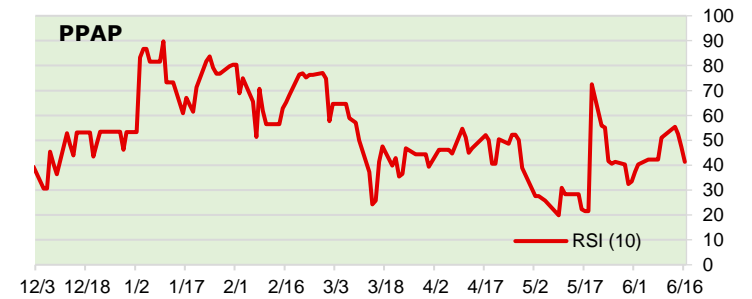
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research