

Daily Market Update

June 15, 2023

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CSX Stocks

CSX Index

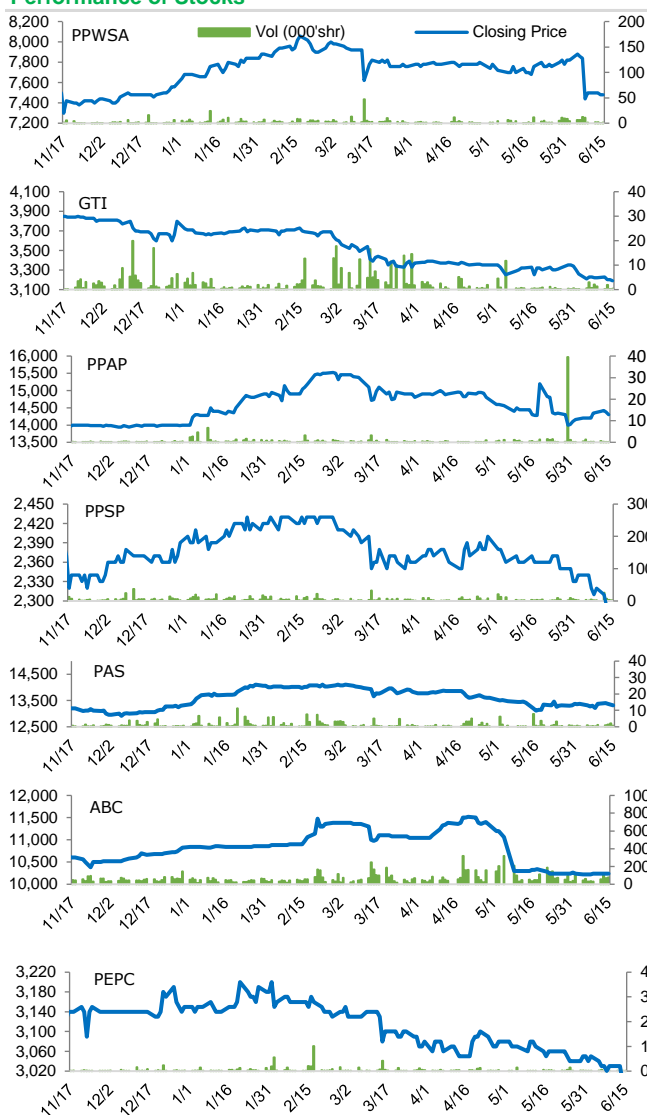
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
464.3	-0.04	81,038	7,041

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,480	0.00	-3.86	-1.1	7,880	7,440	56,135	651
GTI	3,190	-0.31	-4.49	-16.1	3,350	3,190	10,043	128
PPAP	14,300	-0.56	2.00	2.1	15,200	14,000	3,583	296
PPSP	2,290	0.44	-1.72	-4.2	2,370	2,280	56,149	165
PAS	13,320	-0.15	-0.45	0.0	13,460	13,220	9,372	1,142
ABC	10,240	0.00	0.00	-5.4	10,320	10,220	665,603	4,436
PEPC	3,000	0.00	-1.64	-4.8	3,060	3,000	1,448	225
DBDE	2,270	0.00	-2.16	-5.0	2,350	2,260	62,061	42
JSL	3,910	-1.76	-5.1	-21.2	4,420	3,910	3,802	101

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	17.95	0.45	0.28	63.28
PPAP	3Q22 2,897	18,416	4.94	0.78	2.00	5.45
PPSP	3Q22 328	3,576	6.97	0.64	0.95	16.16
PAS	3Q22 1,568	5,986	8.49	2.23	3.22	14.43
ABC	3Q22 1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22 33	1,468	91.03	2.04	1.04	25.38
DBDE	3Q22 -123	1,426	NA	1.59	0.68	2.47

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Only PPSP stock increases in value on June 15

The CSX index decreased 0.04% to 464.3 points on June 15, 2023. GTI, PPAP, and PAS all experienced corresponding drops in share prices of 0.31%, 0.56%, and 0.15%. PWSA, ABC, and PEPC share prices, on the other hand, remained unchanged. The only stock to increase by 0.44% was PPSP. On the growth board, JSL fell by 1.76% while DBDE remained steady. KHR 811 million worth of shares were traded for a total of 81,038 total shares, an increase of 8.9% from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

In the first quarter of 2023, Cambodia's state debt hits \$10.27 billion. By the end of the first quarter (Q1) of 2023, the Cambodian government reported a total public debt stock of \$10.27 billion, up 2.8% quarter over quarter from \$9.99 billion. According to the Cambodia state Debt Statistical Bulletin, which was released by the Ministry of Economy and Finance, 67% of the state debt was owed to bilateral developing partners (DPs), and 33% was owed to multilateral DPs. All of the loans, according to Deputy Prime Minister and Minister of Economy and Finance Aun Ponnmoniroth, are utilized to finance public investment initiatives in the key sectors that support long-term sustainable economic growth and raise economic productivity. (Source: Khmer Times)

In the first four months of 2023, there was a 613% rise in visitor arrivals in Cambodia

According to a Ministry of Tourism report, Cambodia welcomed 1.72 million foreign visitors in the first four months of 2023, a notable increase of 613% from just 241,485 during the same time in 2022. According to the report, 570,021 Thais, 289,643 Vietnamese, and 184,009 Chinese tourists visited the country between January and April of this year, placing Thailand at the top of the list among foreign visitors to the country. Thong Khon, the Minister of Tourism for Cambodia, stated that the Southeast Asian country aims to bring in more than 4 million foreign visitors by 2023. (Source: Khmer Times)

Trade turnover in Cambodia falls by 14%

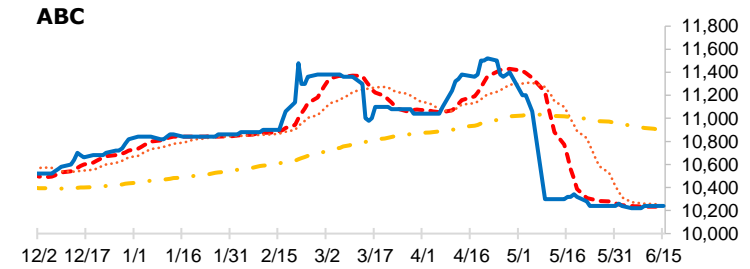
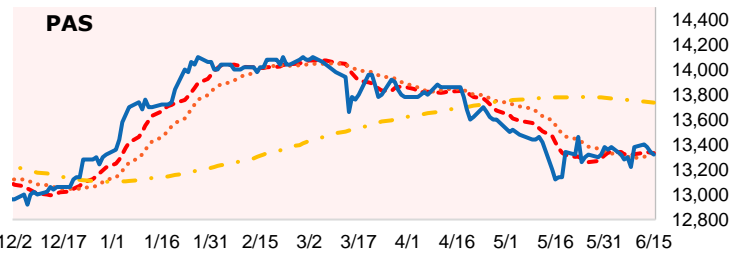
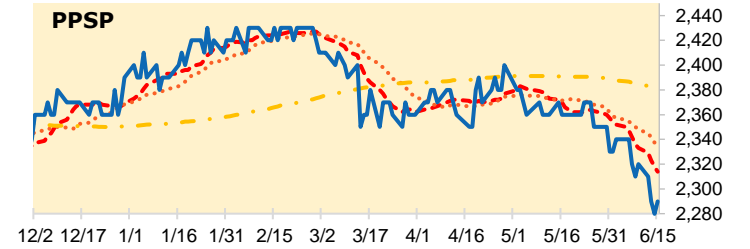
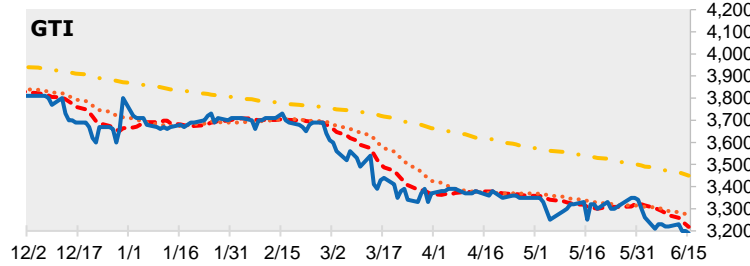
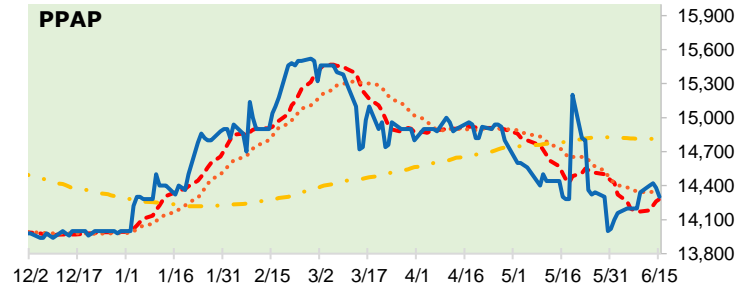
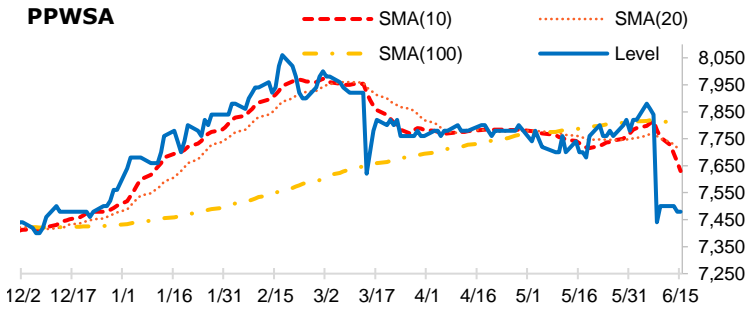
According to data from the Ministry of Economy and Finance, Cambodia's overall trade turnover with international partners reached \$19.2 billion in the first five months of 2023, a reduction of 14% from the same period in 2022. Exports of goods from the kingdom came to around \$9.2 billion, a 2.4% YoY decline, while imports totalled more than \$10 billion, a dramatic dip of 22.6% YoY. According to Pan Sorasak, Minister of Commerce, the COVID-19 epidemic and the effects of geopolitical unrest were to blame for the decline in exports. The outlook for the situation is anticipated to improve in the upcoming months. (Source: Khmer Times)

Corporate News

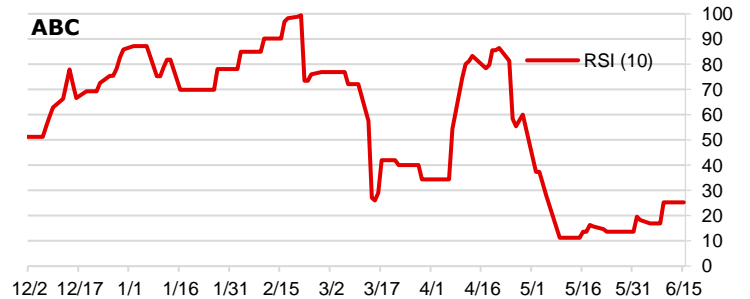
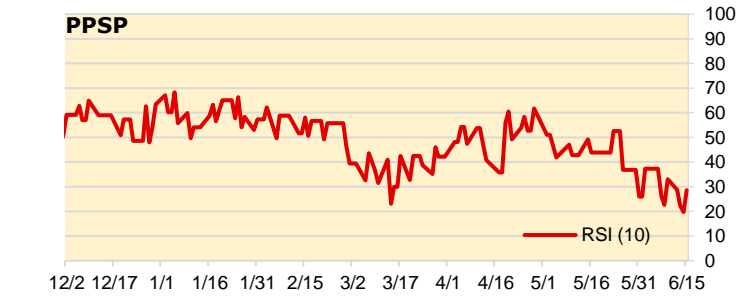
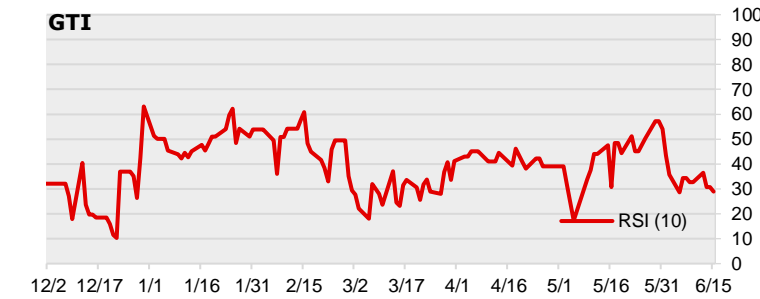
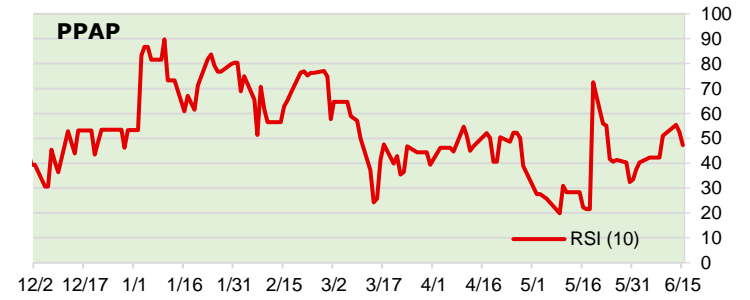
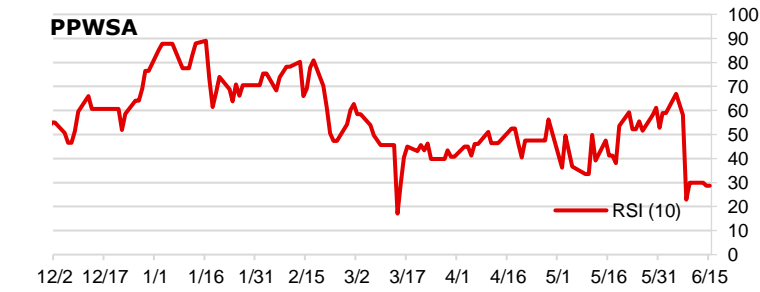
Revenue from PPAP falls 24% in five months In comparison to the same period in 2022, when revenue was \$18.73 million, the Phnom Penh Autonomous Port (PPAP) reported total revenue of \$14.19 million for the first five months of this year. According to a filing with the Cambodia Securities Exchange, the publicly traded state-owned company reported total revenue of \$3.37 million in May of this year, a decrease of 7% from \$3.63 million for the same month last year. The company announced last month that its total revenue for the first four months of this year was \$10.77 million, a decrease of 14% from the \$12.53 million in revenue for the same period in 2022. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research