

# Daily Market Update

June 14, 2023

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## CSX Stocks

### CSX Index

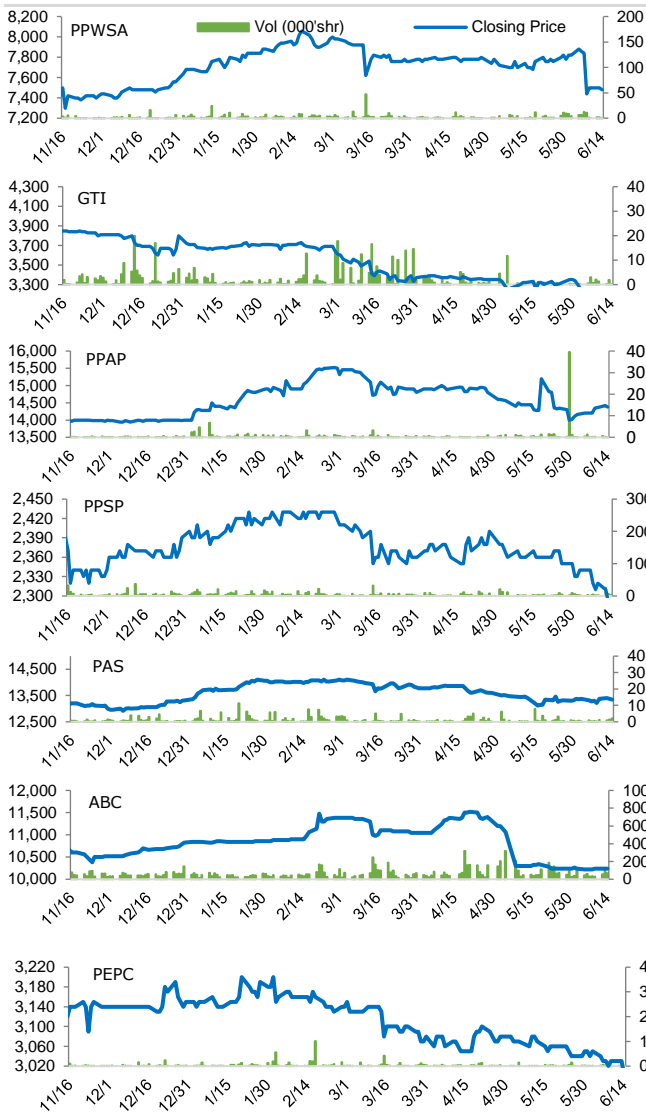
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
464.5	-0.13	74,440	7,044

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	-0.27	-3.86	-1.1	7,880	7,440	54,993	651
GTI	3,200	0.00	-4.19	-15.8	3,350	3,200	9,721	128
PPAP	14,380	-0.28	2.57	2.7	15,200	14,000	3,468	297
PPSP	2,280	-0.44	-2.15	-4.6	2,370	2,280	54,344	164
PAS	13,340	-0.30	-0.30	0.2	13,460	13,140	8,751	1,144
ABC	10,240	0.00	0.00	-5.4	10,340	10,220	588,604	4,436
PEPC	3,000	-0.99	-1.64	-4.8	3,060	3,000	1,414	225
DBDE	2,270	0.44	-2.16	-5.0	2,350	2,260	60,595	42
JSL	3,980	-1.97	-3.4	-19.8	4,420	3,980	2,803	102

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22 178	7,138	18.00	0.45	0.28	63.44
PPAP	3Q22 2,897	18,416	4.96	0.78	2.01	5.47
PPSP	3Q22 328	3,576	6.94	0.64	0.94	16.11
PAS	3Q22 1,568	5,986	8.51	2.23	3.23	14.45
ABC	3Q22 1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22 33	1,468	91.03	2.04	1.04	25.38
DBDE	3Q22 -123	1,426	NA	1.59	0.68	2.47

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### Share prices of PWSA, PPAP, PPSP, PAS, and PEPC decline

On June 14, 2023, the CSX index dropped 0.13% to 464.5 points. The share prices of PWSA, PPAP, PPSP, PAS, and PEPC have all decreased by comparable amounts of 0.27%, 0.28%, 0.44%, 0.30%, and 0.99%. On the other side, there was no change in the price of GTI or ABC shares. On the growth board, DBDE climbed by 0.44% and JSL decreased by 1.97%. A total of 74,440 shares were exchanged for KHR 735 million, a decline of 36.5% from the previous closing day's volume. (Source: YSC Research)

### Economy and Industry

**Industry for cashew nuts needs \$300 million in working capital** A senior official from the Cashew Nut Association of Cambodia (CAC) estimates that the cashew nut industry in Cambodia need operating capital of at least \$300 million annually. Cashew has already been designated by the Cambodian government as an agro-industrial crop and as one of the 12 priority crops, and different measures have been taken to increase its output and competitiveness through economic diversification. Additionally, the government passed the National Cashew Nut Policy for 2022-2027, which intends to boost production and value-added. It aims to increase cashew production, enhance the quality of the product, encourage the establishment of local processing and value-adding facilities, and increase domestic processing capacity to at least 25% by 2027 and 50% by 2032. (Source: Khmer Times)

**US continues to be Cambodia's top export destination** The General Department of Customs and Excise (GDCE) data shows that for the first five months of this year, the United States remained Cambodia's top export market. According to the GDCE study, Cambodia's overall exports to the US during the first five months of 2023 totaled \$3.19 billion, down 14.3% from \$3.73 billion during the same time last year. 34.8% of Cambodia's \$9.18 billion in total exports were from the US. Under the Most-Favoured Nation (MFN) classification, goods created in Cambodia that are exported to the US are subject to standard import tariffs. The Generalized System of Preferences (GSP), however, provided benefits for travel-related exports from the nation to the US until its expiration in 2020. (Source: Khmer Times)

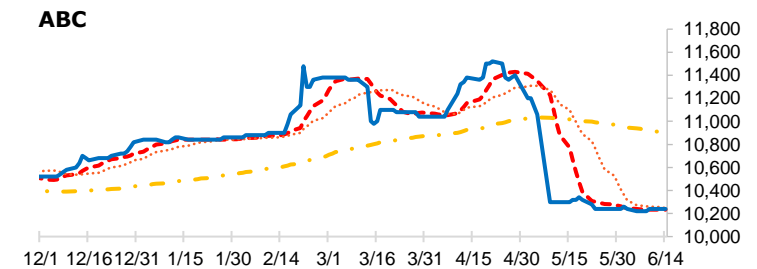
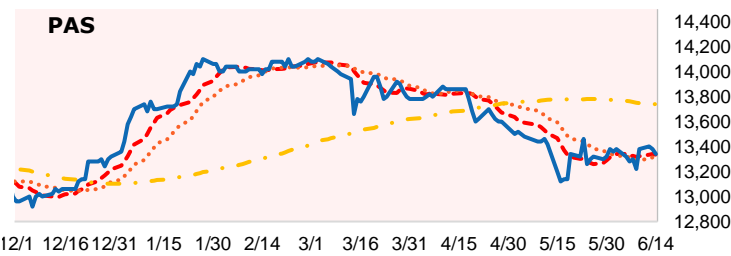
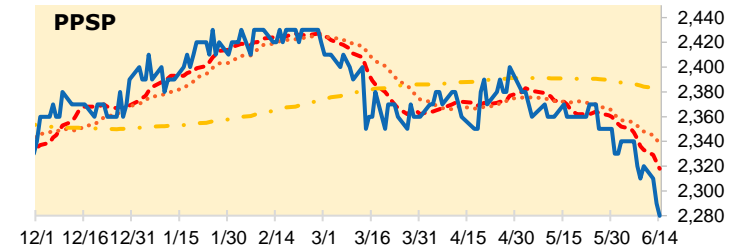
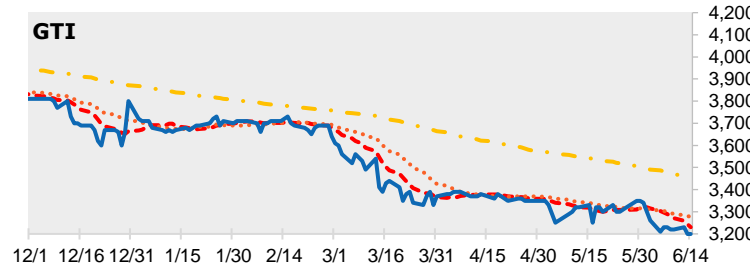
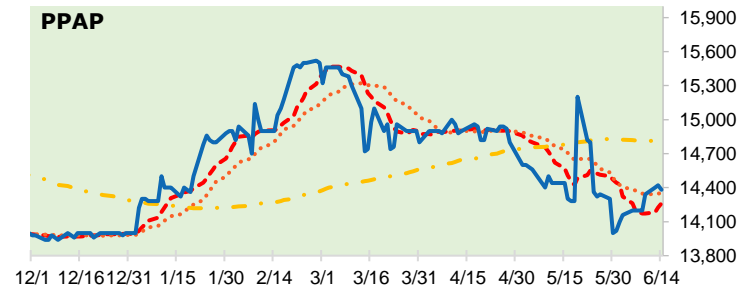
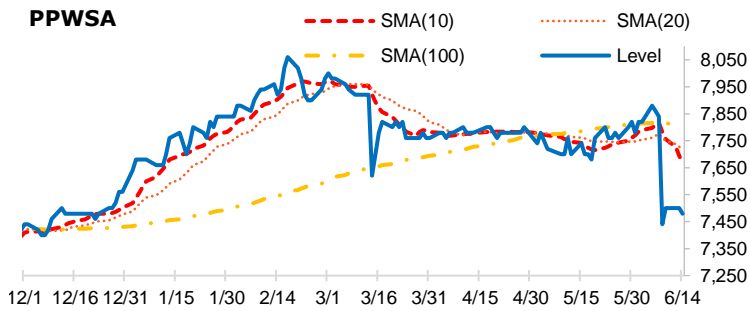
**The draft laws authorizing ratification of the ASEAN Trade in Services Agreement and the environment and natural resources code have both been adopted by the Cambodian Senate** The Senate's 4th Legislative Assembly's 10th session, which was presided over by Say Chhum, its President, was held in the Senate Palace on June 13, 2023. The draft Environment and Natural Resources Code, defended by Say Samal, Minister of Environment, addressed the uncertainties and antiquatedness of some law sections to address new challenges and better assist environment and natural resource management and development in Cambodia. Pan Sorasak, Minister of Commerce, defended the proposed law for ratification of the ASEAN Trade in Services Agreement. (Source: Khmer Times)

### Corporate News

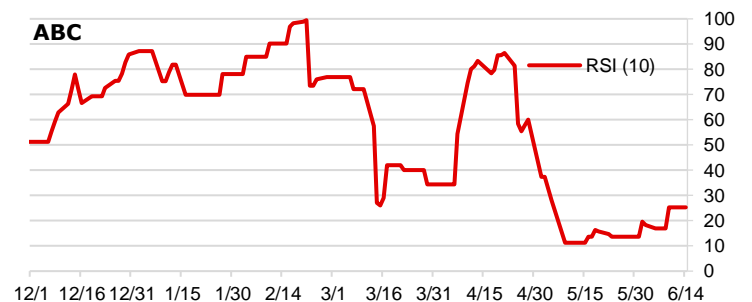
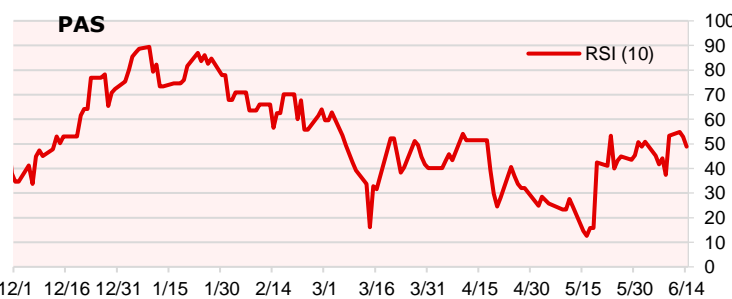
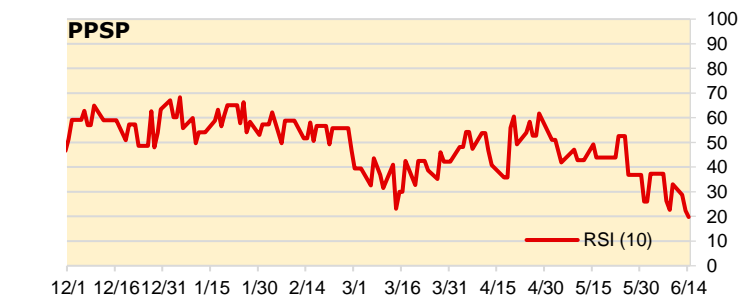
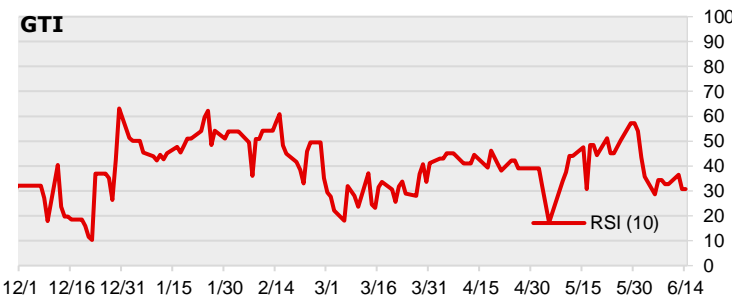
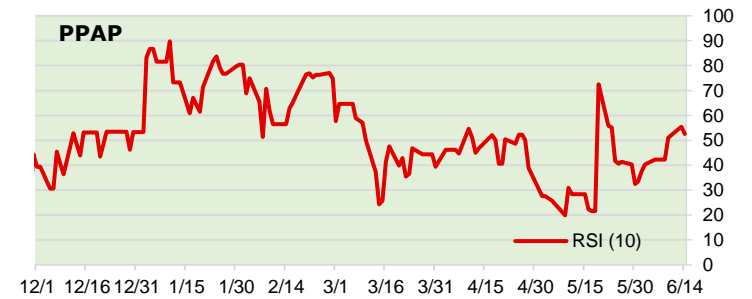
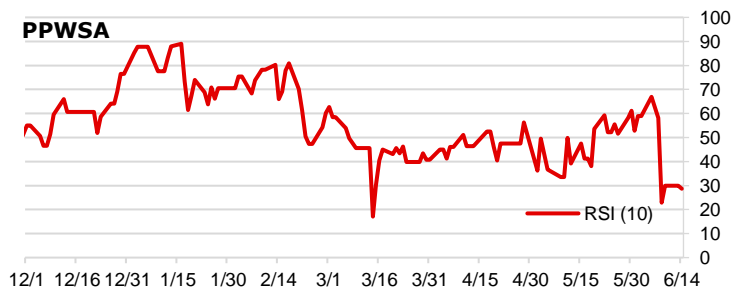
**Agreement between a seaplane operator and a Cambodian flight school** Novation Academy, a brand-new corporation authorized to provide flying training in Cambodia, has signed a Memorandum of Understanding (MoU) with Royal Group Samra Seaplane. Samra Seaplane and Novation Academy will work together and look for synergies, especially in light of Samra Seaplane starting a new amphibious seaplane operation in Cambodia. For Samra Seaplane, the academy will create training programs for seaplane ratings and support their operations. Both businesses will run collaborative and cooperative marketing initiatives. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research