

Daily Market Update

June 13, 2023

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CSX Stocks

CSX Index

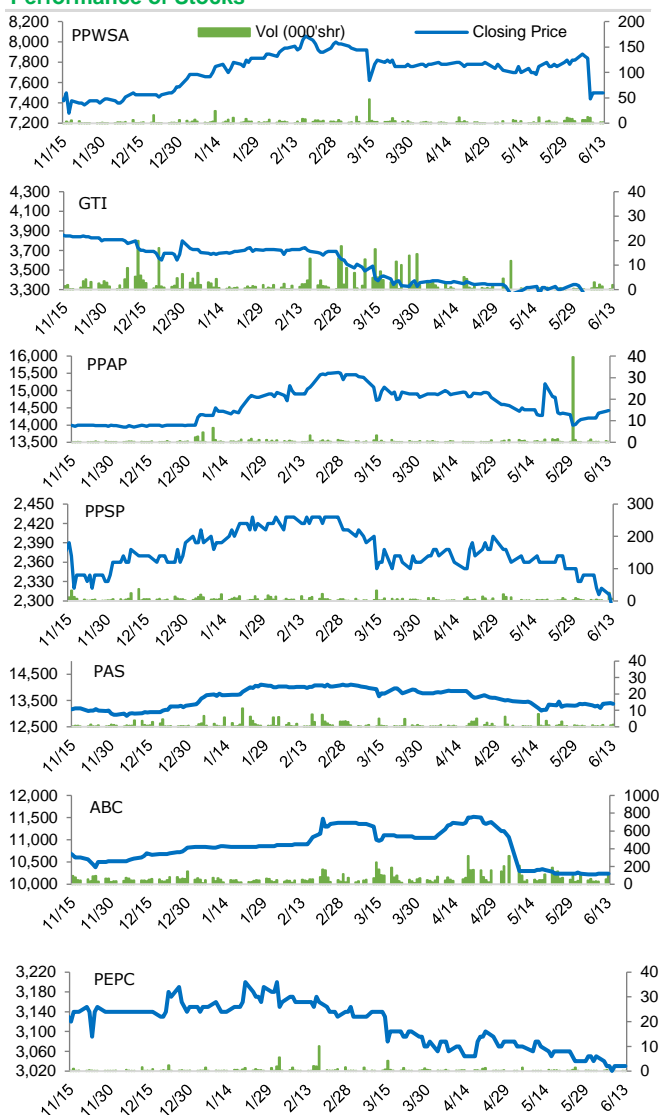
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
465.1	-0.06	117,161	7,053

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,500	0.00	-3.60	-0.8	7,880	7,440	54,686	652
GTI	3,200	-0.93	-4.19	-15.8	3,350	3,200	9,618	128
PPAP	14,420	0.14	2.85	3.0	15,200	14,000	3,366	298
PPSP	2,290	-0.87	-1.72	-4.2	2,370	2,290	50,480	165
PAS	13,380	-0.15	0.00	0.5	13,460	13,140	6,677	1,148
ABC	10,240	0.00	0.00	-5.4	10,340	10,220	520,642	4,436
PEPC	3,030	0.00	-0.66	-3.8	3,060	3,020	1,386	227
DBDE	2,260	-0.88	-2.59	-5.4	2,350	2,260	45,761	42
JSL	4,060	-0.98	-1.5	-18.1	4,420	4,020	1,676	104

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.04	0.76	1.88	8.30
GTI	3Q22 178	7,138	18.00	0.45	0.28	63.44
PPAP	3Q22 2,897	18,416	4.98	0.78	2.01	5.49
PPSP	3Q22 328	3,576	6.97	0.64	0.95	16.16
PAS	3Q22 1,568	5,986	8.53	2.24	3.24	14.48
ABC	3Q22 1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22 33	1,468	91.94	2.06	1.05	25.50
DBDE	3Q22 -123	1,426	NA	1.59	0.68	2.46

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Main board stocks mostly decline, PPAP gains

The CSX index decreased by 0.06% to 465.1 points on June 13, 2023. GTI, PPSP, and PAS all show equivalent decreases in share price of 0.93%, 0.87%, and 0.15%. The shares of PWSA, ABC, and PEPC, on the other hand, did not move. The only main board stock to gain by 0.14% was PPAP. DBDE decreased by 0.88% and JSL declined by 0.98% on the growth board. A total of 117,161 shares were exchanged for KHR 1,129 million, an increase of 41% from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

Royalties from Mondulkiri gold mines total \$10 million According to a recent press statement from the Ministry of Mines and Energy (MME), Renaissance Minerals (Cambodia) Limited processed 6,727 kg of gold while paying the Kingdom over \$10 million in royalties. The first foreign firm granted a license by the government of Cambodia to mine gold is Renaissance from Australia. It has been in business for two years and has made a total investment of \$120 million. Nearly two million tonnes of gold ore can be extracted annually from the mine locations, and three tonnes of 90% pure Gold Dore Bars may be refined each year. (Source: Khmer Times)

Cambodia is interested in an FTA with Japan Following a spectacular increase in Cambodian exports to Japan this year, Minister of Commerce Pan Sorasak asked all pertinent parties to cooperate on the prospect of creating a free trade agreement (FTA) between the two countries. During the first five months of this year, Japan ranked as Cambodia's fifth-largest export market, receiving goods worth \$442 million. Clothing, purses, shoes, furniture, cosmetics, paper products, office supplies, and leather items were the principal exports to Japan. From Japan, Cambodia imported equipment, vehicles, electronics, furniture, textiles, and plastics. (Source: Khmer Times)

GFT problems continue in Cambodia as exports drop by 23% The garments, footwear, and travel (GFT) sector, which accounts for the majority of Cambodia's export earnings, continued to see a slump into the fifth month of the year, with a 23.06% YoY fall in exports from January to May. The General Department of Customs and Excise (GDCE) recently published the most recent trade data, which shows that during the first five months of this year, Cambodia exported \$3.99 billion worth of GFT items, a significant decrease from the \$5.18 billion shipped during the same period last year. Industry experts predicted that the pattern would continue for the remainder of the year and ascribed the loss in shipments to a decrease in demand caused by excess or unsold stockpiles with retailers in Europe and the US from the previous seasons. (Source: Khmer Times)

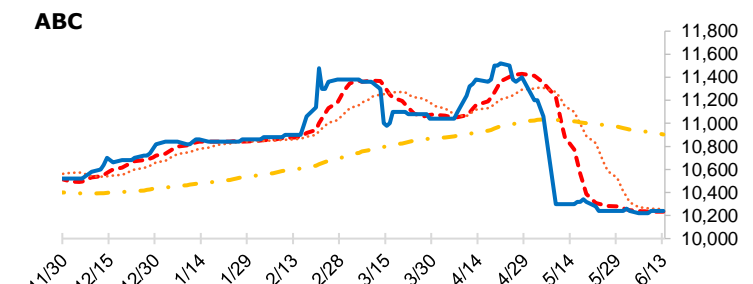
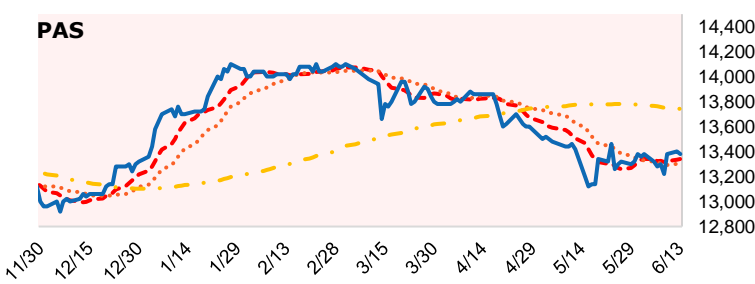
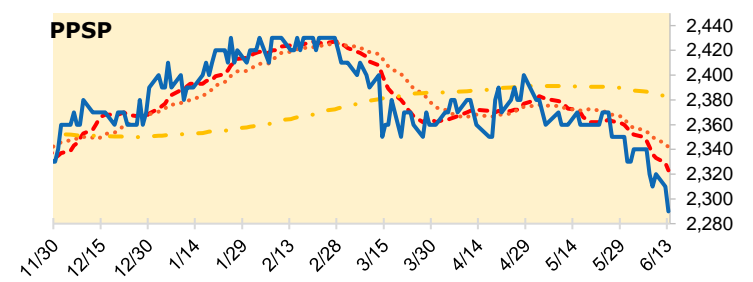
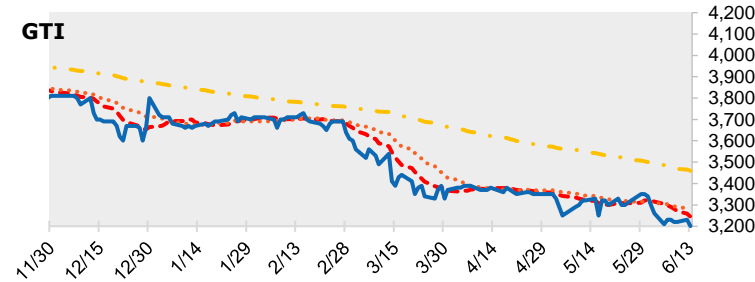
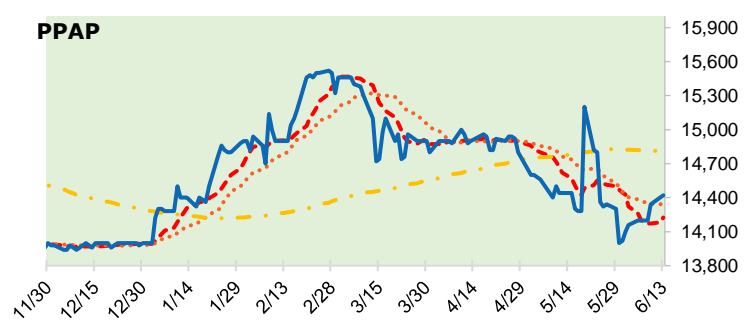
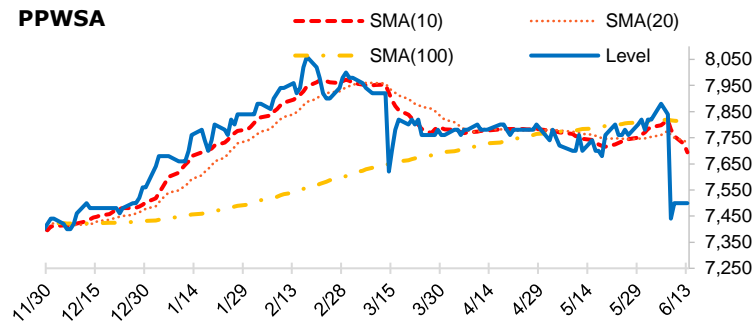
Corporate News

Deal for a seaplane operation is made by Royal Group In order to establish Royal Group Samra Seaplane, start seaplane operations in Cambodia, and enhance interconnectivity as well as air access, local conglomerate Royal Group of Companies Ltd (RGC) and Hong Kong-based Seaplane Asia Ltd have entered into a joint venture (JV) agreement. According to the release, the joint venture between RGC and Seaplane Asia "brings together their collective strengths and expertise to establish Royal Group Samra Seaplane as a trusted partner for versatile and dependable transportation services in Cambodia." The initiative, working closely with all pertinent stakeholders, "is committed to maintaining the highest safety standards, regulatory compliance, and sustainable practices." (Source: The Phnom Penh Post)

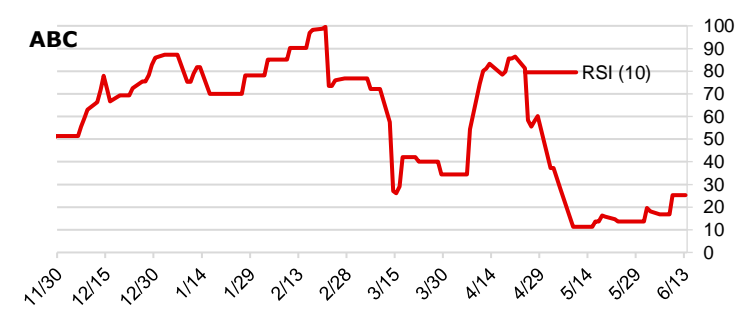
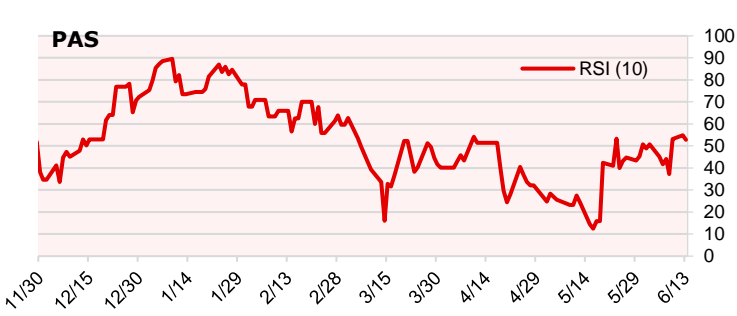
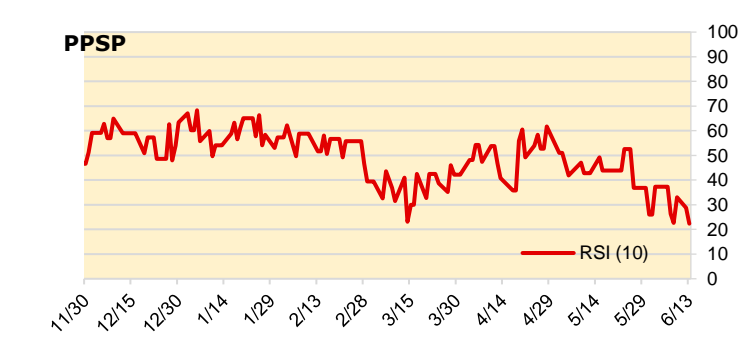
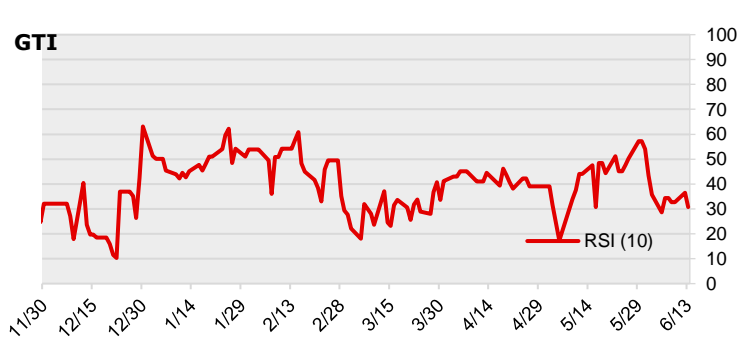
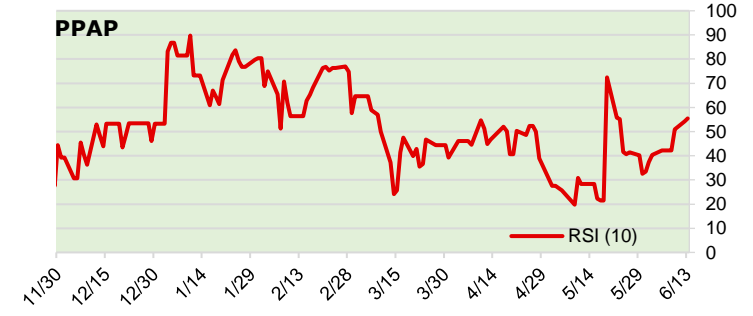
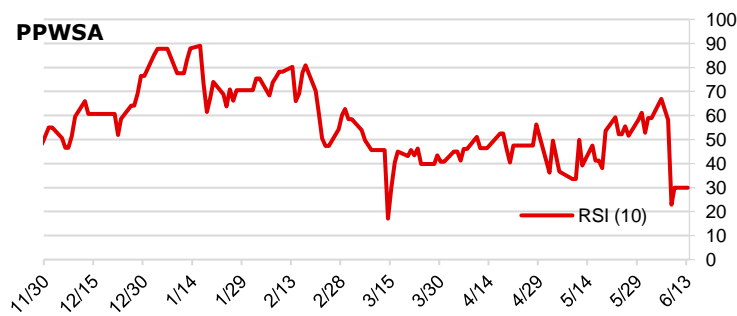
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research