

Daily Market Update

June 7, 2023

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CSX Stocks

CSX Index

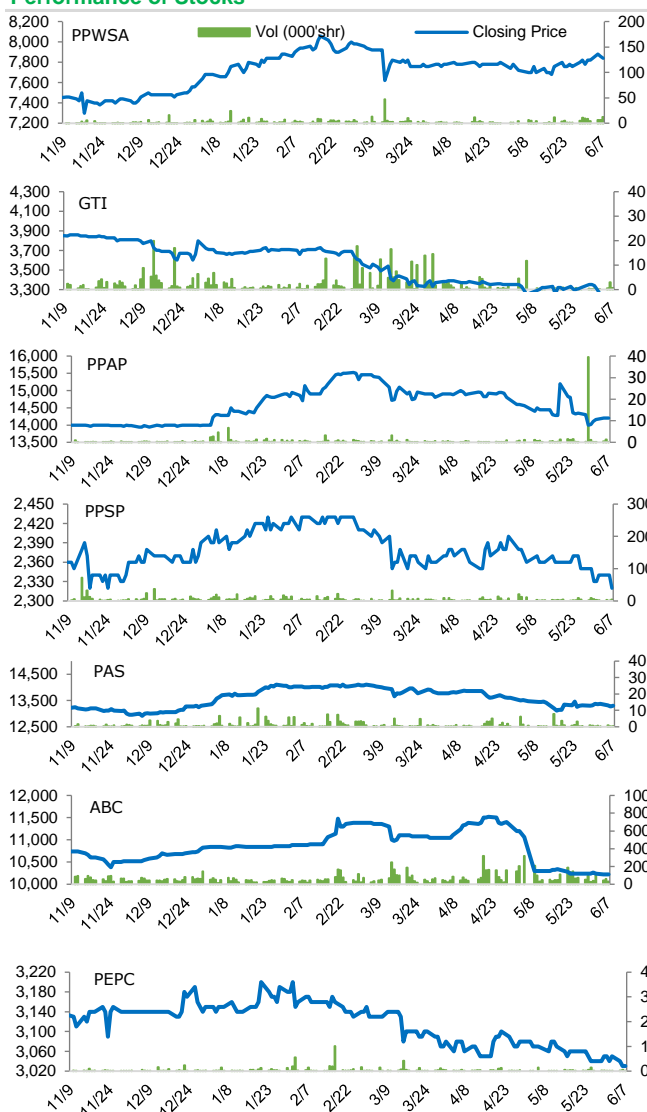
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
465.9	-0.02	48,894	7,066

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,840	-0.25	0.77	3.7	7,880	7,680	38,140	682
GTI	3,230	0.00	-3.29	-15.0	3,350	3,210	4,353	129
PPAP	14,200	0.00	1.28	1.4	15,200	14,000	1,918	294
PPSP	2,320	-0.85	-0.43	-2.9	2,370	2,320	14,237	167
PAS	13,300	0.15	-0.60	-0.2	13,460	13,120	2,575	1,141
ABC	10,220	0.00	-0.20	-5.5	10,340	10,220	299,911	4,427
PEPC	3,030	0.00	-0.66	-3.8	3,080	3,030	982	227
DBDE	2,290	-0.43	-1.29	-4.2	2,350	2,290	36,332	42
JSL	4,020	0.00	-2.4	-19.0	4,420	4,020	755	103

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.31	0.80	1.97	8.46
GTI	3Q22 178	7,138	18.17	0.45	0.28	63.93
PPAP	3Q22 2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22 328	3,576	7.06	0.65	0.96	16.31
PAS	3Q22 1,568	5,986	8.48	2.22	3.22	14.41
ABC	3Q22 1,702	12,067	6.01	0.85	1.52	NA
PEPC**	2Q22 33	1,468	91.94	2.06	1.05	25.50
DBDE	3Q22 -123	1,426	NA	1.61	0.69	2.49

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index fall for four straight trading days to 465.9 points

On June 07, 2023, the CSX index dropped by 0.02% to 465.9 points. The share price of PWSA and PPSP show a corresponding decrease of 0.25% and 0.85%. In contrast, GTI, PPAP, ABC, and PEPC remained unchanged. PAS is the only main board stock to close on a positive gain of 0.15%. On the growth board, DBDE dropped 0.43% and JSL showed no movement. A total of 48,894 shares were traded for KHR 435 million, a 32.0% decline compared to the volume on the last closing day. (Source: YSC Research)

Economy and Industry

In Q1 2023, the insurance sector in Cambodia had growth of 5.6% YoY In the first quarter (Q1) of 2023, the insurance sector in Cambodia recorded total premiums of 93.3 million US dollars, an increase of 5.6% YoY from \$88.3 million in 2022. According to the Insurance Regulator of Cambodia (IRC) report, the growth was brought about by 18 general insurers, 14 life insurers, seven micro-insurance businesses, and one reinsurance company. According to the report, the gross premium for general insurance rose by 6.5% YoY to \$42.7 million in the first quarter of this year, while premiums for life insurance rose by 3.5% to \$48.7 million and by 45% to \$1.83 million for microinsurance. It stated that the total amount of claims paid out by the insurers in Q1 was \$5.85 million, up 20.6% from \$4.85 million. (Source: Khmer Times)

Jan-Apr Indonesian trade increases 27% YoY: GDCE In the first four months of 2023, the total value of goods traded between Cambodia and Indonesia increased by one-fourth when compared to the same period in the previous year, defying the global trend of declining exports during a global economic downturn made worse by the conflict in the Ukraine and conflicts between major powers on a geopolitical level. According to preliminary Customs (GDCE) data in "International Merchandise Trade Statistics" bulletins, the amount of goods traded between the two countries in January-April 2023 totaled \$392.065 million, up 27.01% YoY from \$308.687 million and up 27.82% half over half (compared to July-October 2022 from \$306.73 million). (Source: The Phnom Penh Post)

Cross-border QR payment phase II is launched in Cambodia and Thailand The second phase of Cambodia and Thailand's cross-border QR payment system, which aims to encourage the use of local currencies, financial inclusion, and cross-border trade and tourism, has just been introduced. According to a press release, the second phase of cross-border QR payments between Cambodia and Thailand seeks to encourage the use of local currencies and financial inclusion, ease cross-border commerce activities, and increase tourism in both countries. The project's initial phase began in 2020. In the initial phase, Cambodians were able to pay for products and services by scanning QR codes at retail businesses in Thailand with their mobile banking apps. (Source: Khmer Times)

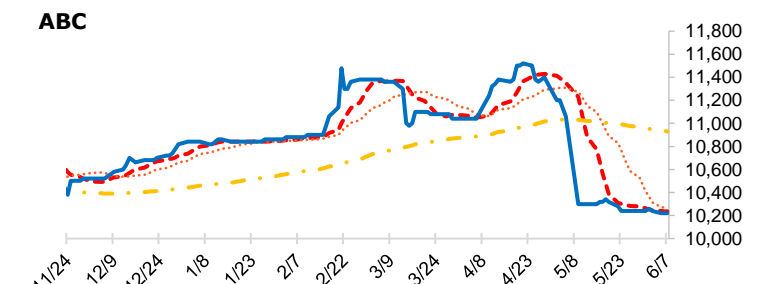
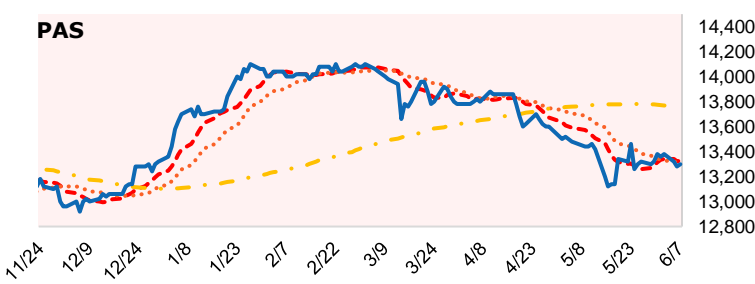
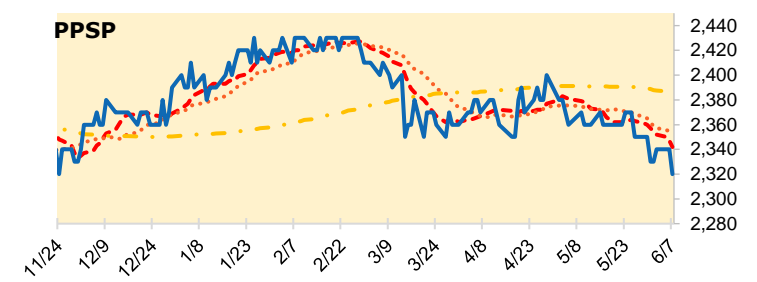
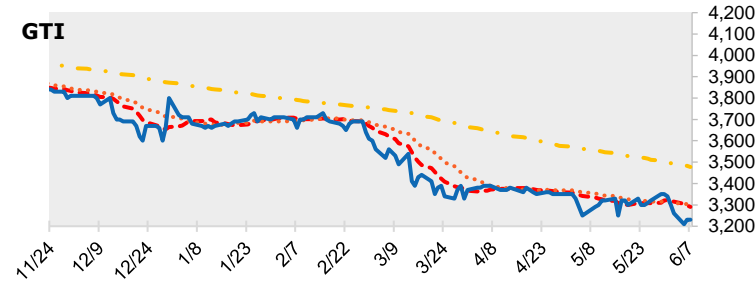
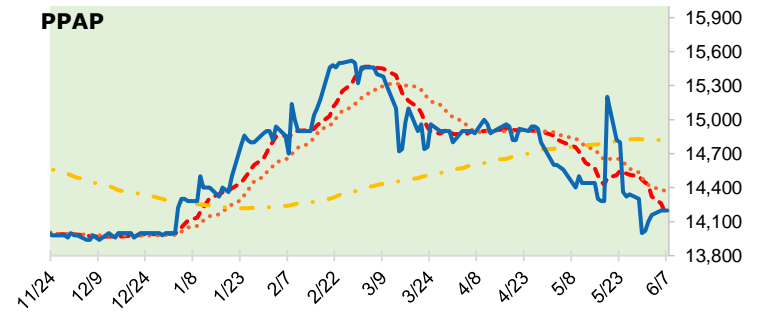
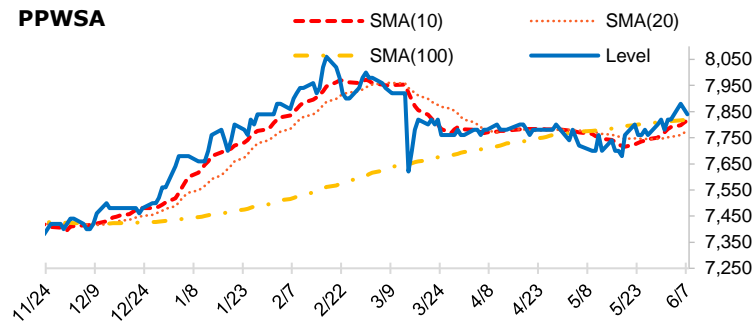
Corporate News

Naga 3 was delayed until September 2029 The \$3.5 billion Naga 3 project's planned completion date has been moved from September 30, 2025 to exactly four years later, according to the Hong Kong-listed casino operator and developer NagaCorp Ltd. This move was made in an effort to reduce capital expenditure (capex) amid concerns about the state of the world economy. In a filing to Stock Exchange of Hong Kong Ltd (SEHK) in April 2019, NagaCorp revealed plans for the Naga 3 to be built on the site of the former "White Building" in Tonle Bassac commune in Chamkarmon district. The government has given its preliminary approval for the construction of the Naga 3 integrated entertainment complex, which will consist of four 42-story buildings on a 7,757 square meter site. (Source: The Phnom Penh Post)

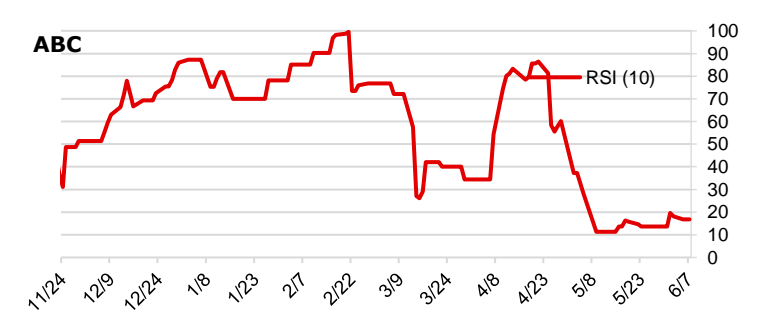
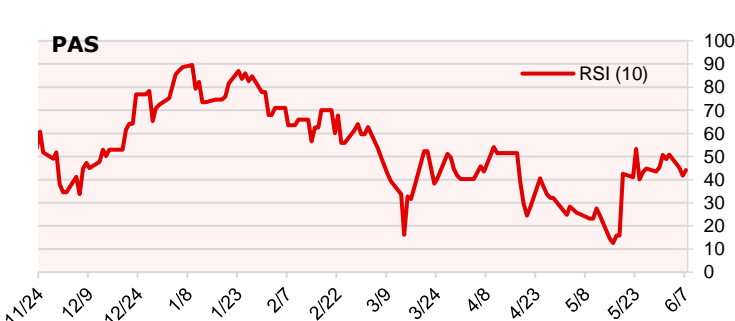
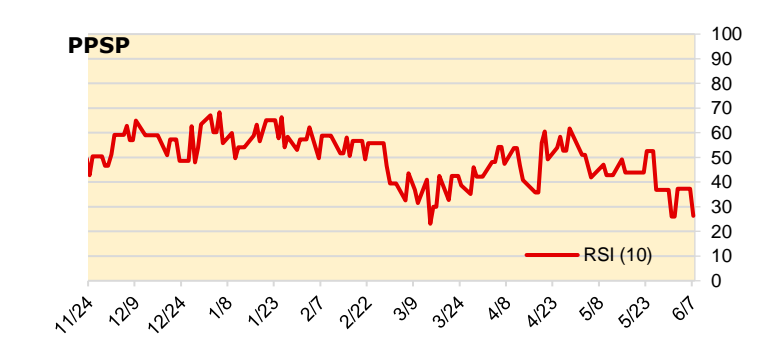
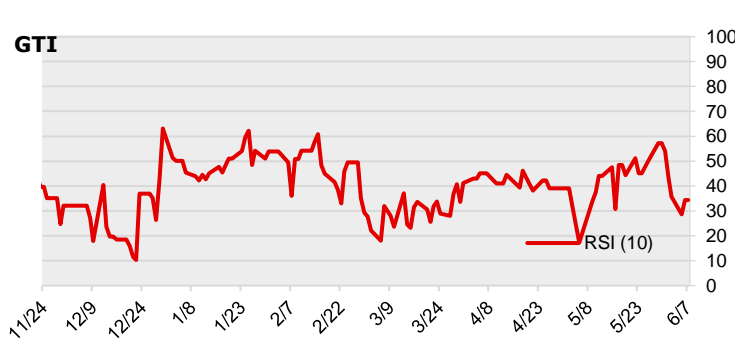
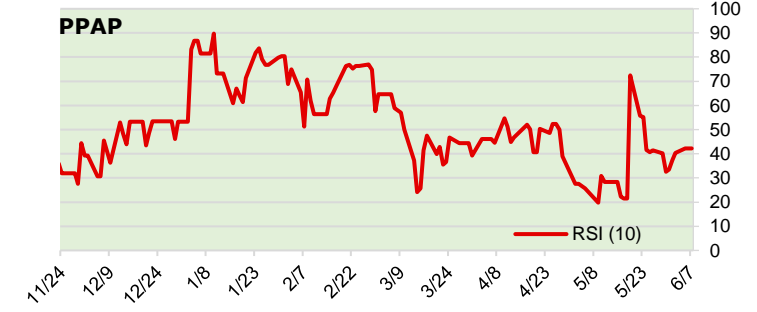
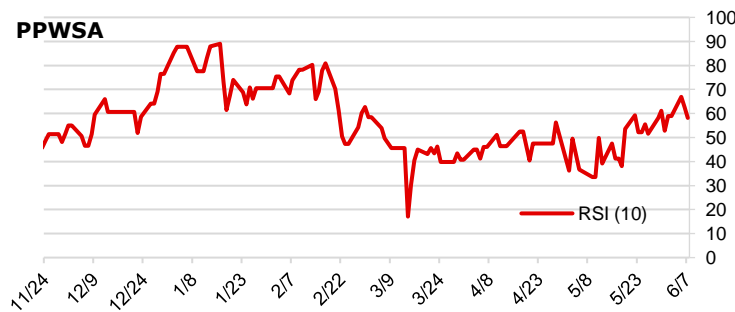
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research