

Daily Market Update

June 6, 2023

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CSX Stocks

CSX Index

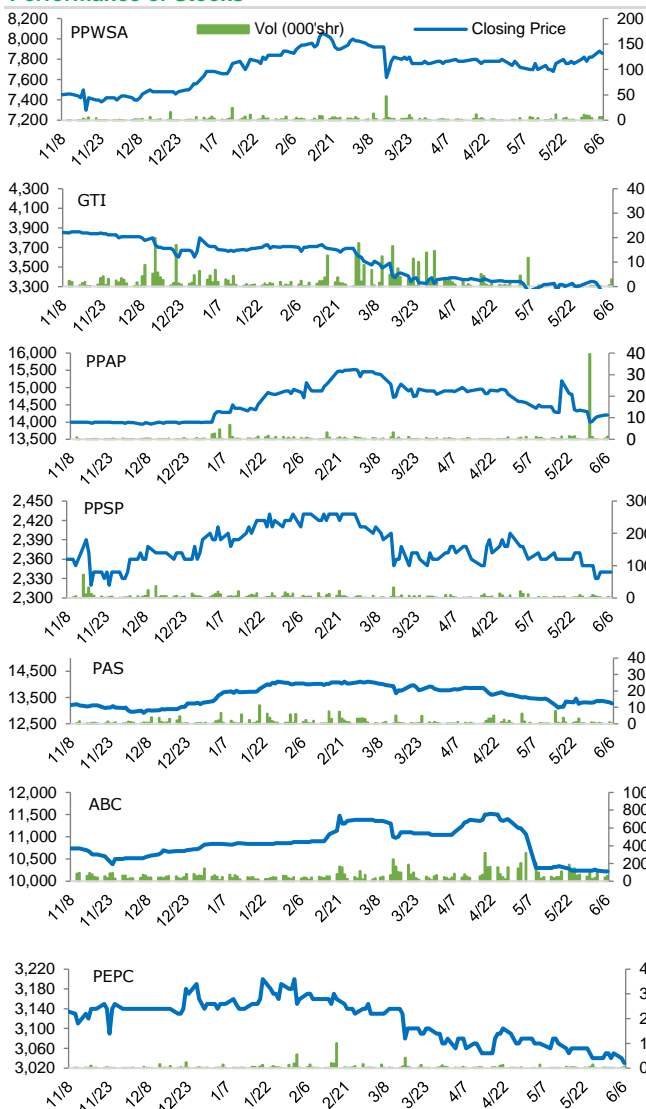
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.0	-0.07	71,906	7,068

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,860	-0.25	1.03	4.0	7,880	7,680	25,753	684
GTI	3,230	0.62	-3.29	-15.0	3,350	3,210	3,730	129
PPAP	14,200	0.00	1.28	1.4	15,200	14,000	1,815	294
PPSP	2,340	0.00	0.43	-2.1	2,370	2,330	10,023	168
PAS	13,280	-0.30	-0.75	-0.3	13,460	13,120	2,078	1,139
ABC	10,220	0.00	-0.20	-5.5	10,340	10,220	268,851	4,427
PEPC	3,030	-0.33	-0.66	-3.8	3,080	3,030	972	227
DBDE	2,300	-0.86	-0.86	-3.8	2,350	2,300	33,699	42
JSL	4,020	-3.83	-2.4	-19.0	4,420	4,020	620	103

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.33	0.80	1.97	8.47
GTI	3Q22 178	7,138	18.17	0.45	0.28	63.93
PPAP	3Q22 2,897	18,416	4.90	0.77	1.98	5.42
PPSP	3Q22 328	3,576	7.12	0.65	0.97	16.41
PAS	3Q22 1,568	5,986	8.47	2.22	3.21	14.40
ABC	3Q22 1,702	12,067	6.01	0.85	1.52	NA
PEPC**	2Q22 33	1,468	91.94	2.06	1.05	25.50
DBDE	3Q22 -123	1,426	NA	1.61	0.69	2.50

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index fall for three straight trading days to 466 points

On June 06, 2023, the CSX index dropped by 0.07% to 466.0 points. The share price of PWSA, PAS, and PEPC show a corresponding decrease of 0.25%, 0.30%, and 0.33%. In contrast, PPAP, PPSP, and ABC remained unchanged. GTI is the only main board stock to close on positive gain of 0.62%. On the growth board, DBDE and JSL dropped 0.86% and 3.83%, individually. A total of 71,906 shares were traded for KHR 696 million, a 32.5% rise compared to the volume on the last closing day. (Source: YSC Research)

Economy and Industry

PM: By 2030, Cambodia will have a higher middle-income status Despite the difficulties faced by the global economy, the conflict between Ukraine and Russia, and the climate change catastrophe, Prime Minister Hun Sen voiced confidence that Cambodia will become a high-middle-income nation by 2030. According to the prime minister, Cambodia is on pace to leave its classification as a least developed nation (LDC) in 2027 and advance to higher middle-income status by 2030. By 2030 and 2050, respectively, the government wants to see Cambodia become a higher-middle-income and high-income nation. The World Bank updated Cambodia's economy's status in 2016, bringing it up from the lower-middle income range into lower-middle income zone. Economists anticipate that this reclassification will result in a reduction in foreign aid and preferential trade access over the coming years. (Source: Khmer Times)

Cambodia is urged to create new aviation markets According to the ADB SEAD's "Landscape Study on Southeast Asia's Aviation Industry: COVID-19 Impact and Post-Pandemic Strategy," for Cambodia to resume growth and justify airport infrastructure investments, it will be necessary to create new air transportation markets and lessen its reliance on multi-country itineraries. According to the report, international inbound travel is Cambodia's main source of traffic and was the main engine of growth in the ten years before to the pandemic. International visitor arrivals made up 88% of the country's traffic in 2019, with nearly 100% of it concentrated in the cities of Sihanoukville (700,000) and Siem Reap (1.7 million), and over 80% in Phnom Penh (1.7 million). (Source: Khmer Times)

From January to April, furniture exports fell by nearly 29% YoY to \$164 million According to preliminary Customs (GDCE) data in "International Merchandise Trade Statistics" bulletins, Cambodia earned \$164.111 million from the export of "furniture, lighting signs, prefabricated buildings" in the first four months of 2023, down 28.82% YoY from \$230.544 million and down 52.01% half-on-half (compared to July-October 2022 from \$341.97 million). Hong Vanak, an economist at the Royal Academy of Cambodia (RAC), noted that the uncertainty in the world economy has had a significant impact on global trade flows. According to him, this has reduced Cambodia's export potential in all but basically one sector - agriculture, which supplies a fair percentage of daily necessities and consumers will postpone buying less-essential items until the economy and household finances permit. (Source: Khmer Times)

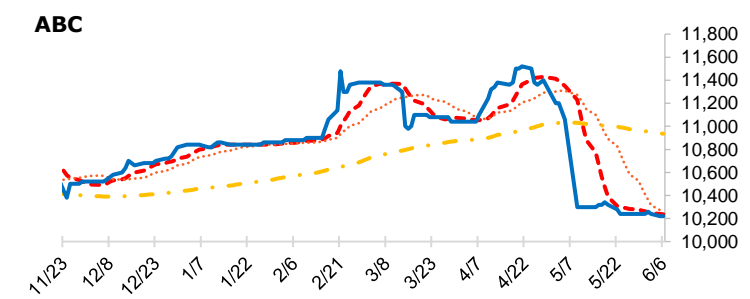
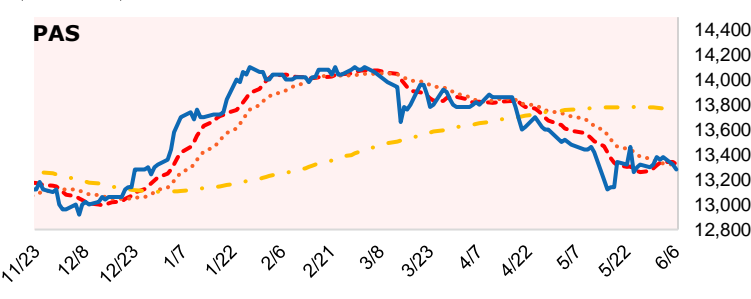
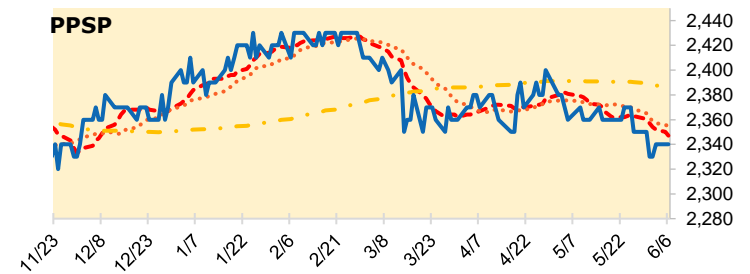
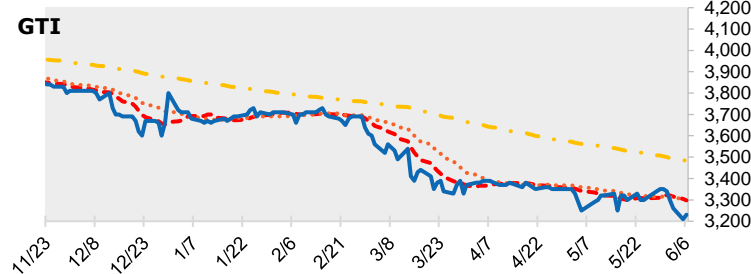
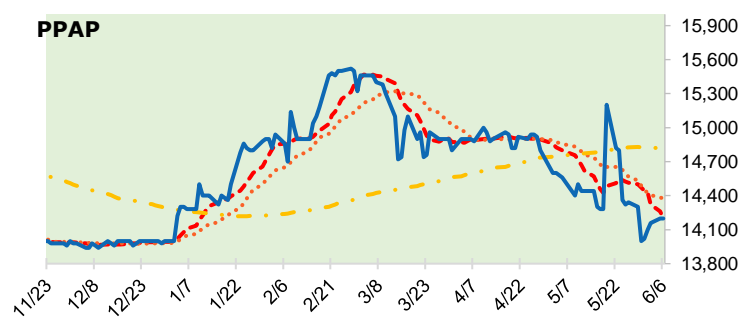
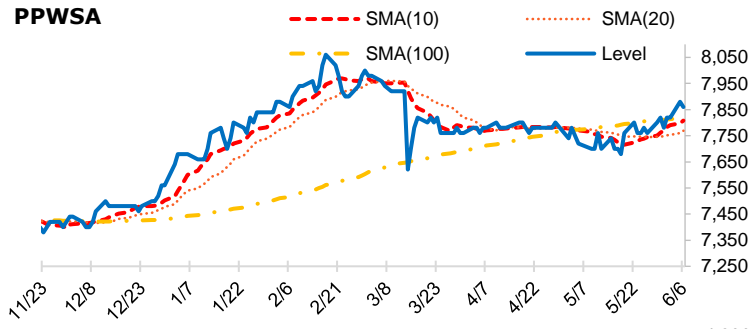
Corporate News

Hotel association and Lanmei Airlines agree on an app deal The Cambodia Hotel Association (CHA) and Chinese-owned Lanmei Airlines (Cambodia) Co Ltd have teamed up in an effort to increase regional tourism as well as to provide some of the Kingdom's accommodation facilities with efficient and affordable supply-chain linkages. Once the hotel booking function is officially implemented, which is anticipated to happen by the end of June, the relationship will give hoteliers a new channel for connecting with prospective visitors. For reference, air arrivals made up 37.29% of the 1,291,539 total foreign visitors to the Kingdom between January and March. This number increased by 709.51% from 159,546 in the same period last year, but it decreased by 31.22% from 1,877,853 in the same period in 2019. (Source: The Phnom Penh Post)

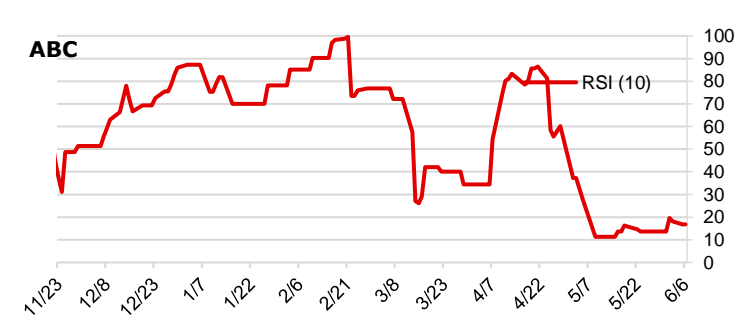
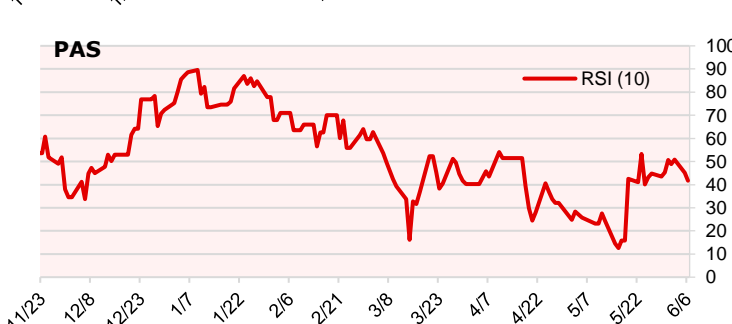
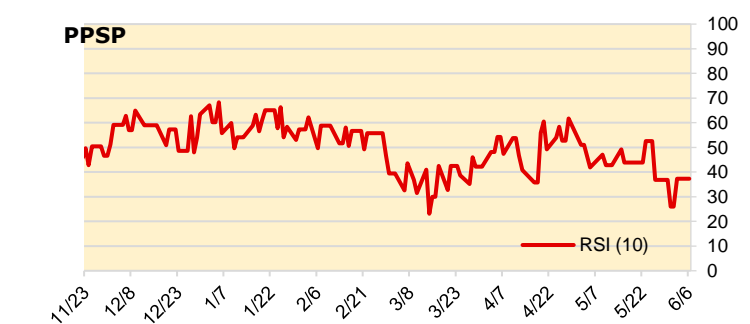
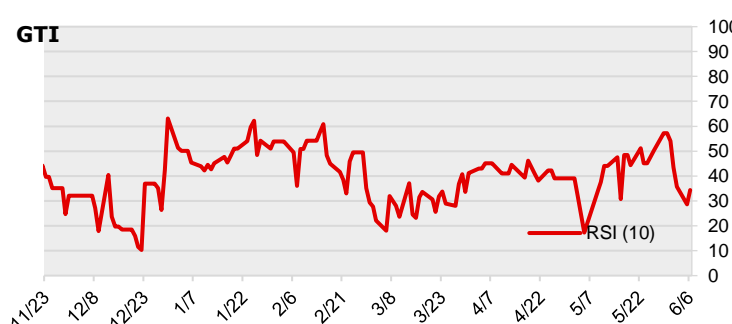
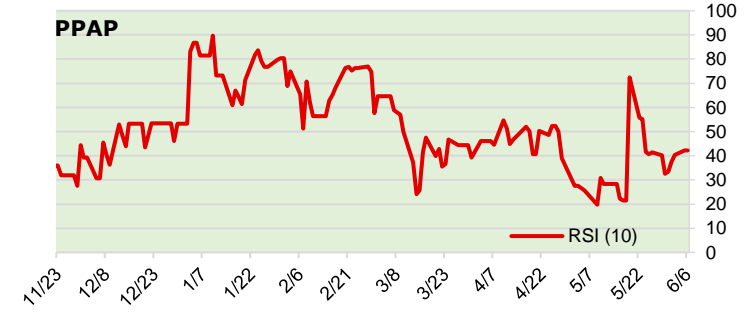
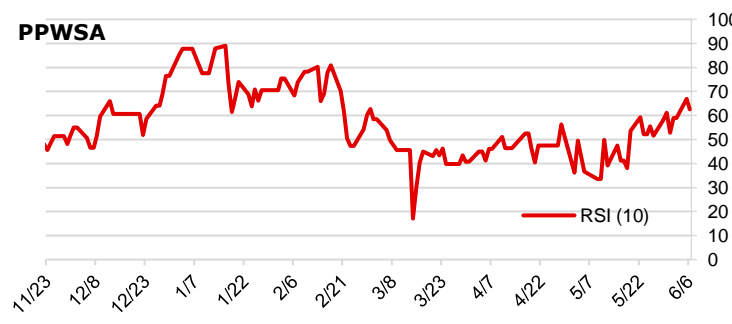
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research