

Daily Market Update

June 1, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

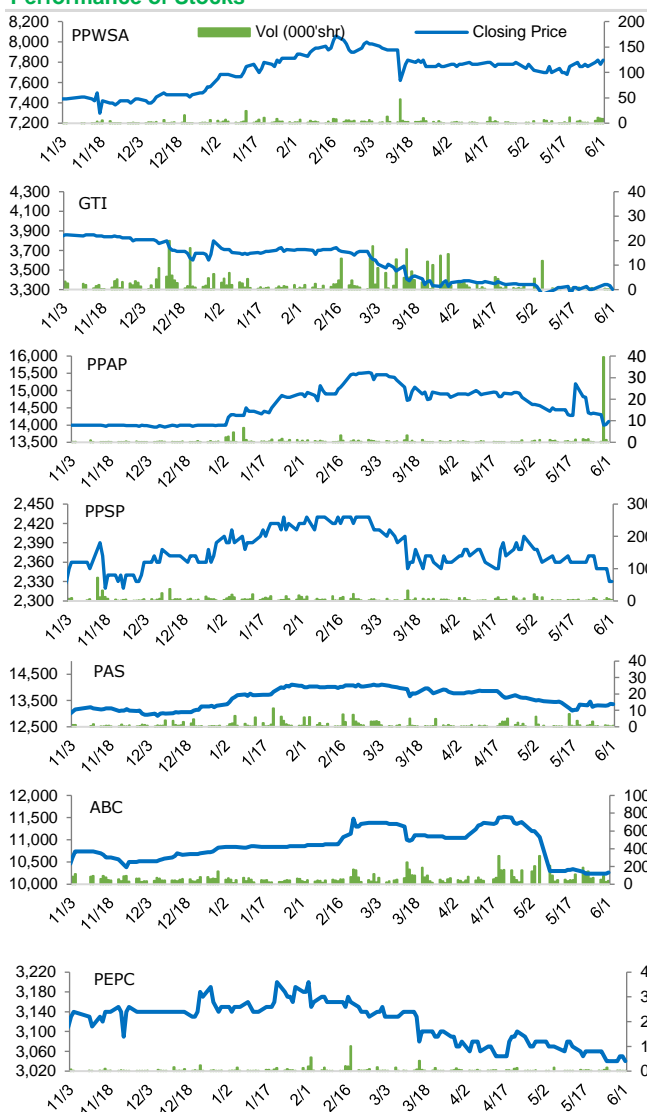
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
467.4	0.14	51,556	7,089

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,820	0.51	0.51	3.4	7,820	7,680	8,791	680
GTI	3,300	-1.20	-1.20	-13.2	3,350	3,250	261	132
PPAP	14,100	0.57	0.57	0.7	15,200	14,000	67	292
PPSP	2,330	0.00	0.00	-2.5	2,380	2,330	3,869	167
PAS	13,360	-0.15	-0.15	0.3	13,520	13,120	619	1,146
ABC	10,260	0.20	0.20	-5.2	11,200	10,240	37,829	4,444
PEPC	3,040	-0.33	-0.33	-3.5	3,080	3,040	120	228
DBDE	2,320	0.00	0.00	-2.9	2,350	2,320	3,310	43
JSL	4,120	0.00	0.0	-16.9	4,460	4,060	91	106

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.30	0.79	1.96	8.45
GTI	3Q22 178	7,138	18.57	0.46	0.29	65.06
PPAP	3Q22 2,897	18,416	4.87	0.77	1.97	5.39
PPSP	3Q22 328	3,576	7.09	0.65	0.96	16.36
PAS	3Q22 1,568	5,986	8.52	2.23	3.23	14.47
ABC	3Q22 1,702	12,067	6.03	0.85	1.53	NA
PEPC**	2Q22 33	1,468	92.24	2.07	1.05	25.54
DBDE	3Q22 -123	1,426	NA	1.63	0.70	2.52

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index close the first day of June at 467.4 points

On June 01, 2023, the CSX index gained by 0.14% to 467.4 points. The share price of PWSA, PPAP, and ABC show a corresponding positive increase of 0.51%, 0.57%, and 0.20%. In contrast, GTI, PAS, and PEPC were down by 1.20%, 0.15%, and 0.33%, respectively. PPSP is the only main board stock which exhibits no movement. On the growth board, both DBDE and JSL remained unchanged. A total of 51,556 shares were traded for KHR475 million, a 20.6% rise over the volume on the last closing day. (Source: YSC Research)

Economy and Industry

ATMs per 100,000 adults show a positive trend According to ADB's 'Narrowing the Development Gap: Follow-Up Monitor of the ASEAN Framework for Equitable Economic Development' report, Cambodia's ATM density increased from its levels in 2019 to those in 2020-2021. In Cambodia, there were 29 ATMs per 100,000 adults in 2020-2021, up from 23.3 in 2019. Similar to this, there were 12.0 commercial bank branches per 100,000 adults in 2020-2021 compared to 8.3 in 2019. With the exception of Cambodia and Vietnam, several ASEAN members have seen a fall in the number of commercial bank branches (per 100,000 adults) since 2019. (Source: Khmer Times)

CSX trade resiliency despite world unrest Despite challenges from the global economic downturn, rising geopolitical tensions, or the Covid-19 crisis, the Securities and Exchange Regulator of Cambodia (SERC) revealed in its Securities Trading Statistical Bulletin published on May 29, 2023, that the total market cap of the Cambodia Securities Exchange (CSX) at the end of the first quarter of the year was 7.61 trillion riels, or roughly \$1.88 billion. 5,470,178 shares were traded in the January-March quarter - 90.45% of which were of companies listed on CSX's Main Board. According to SERC director-general Sou Socheat, when CamGSM Plc (Cellcard) and Mengly J Quach Education Plc (MJQE) list on the exchange soon, the market capitalization would increase significantly. (Source: The Phnom Penh Post)

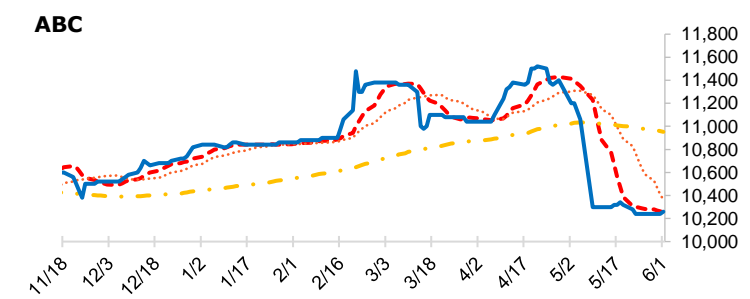
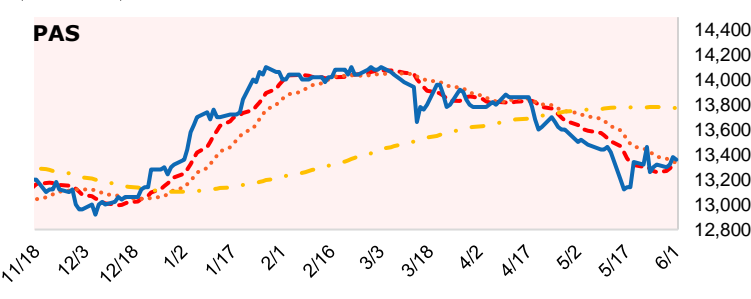
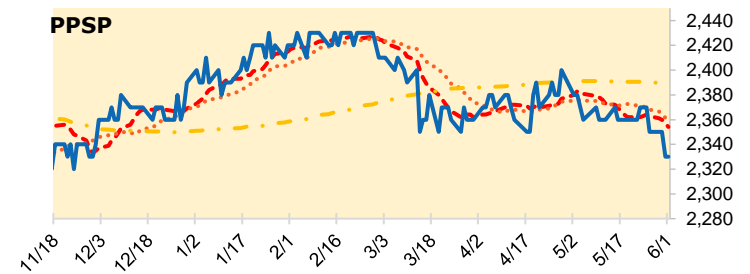
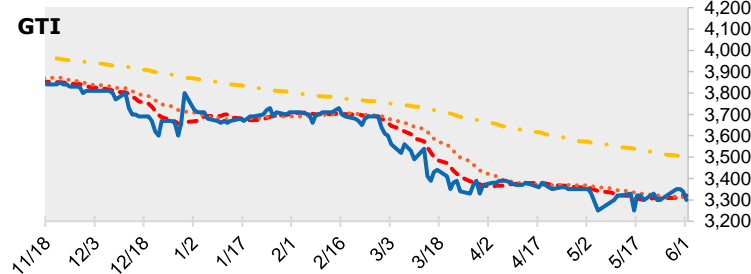
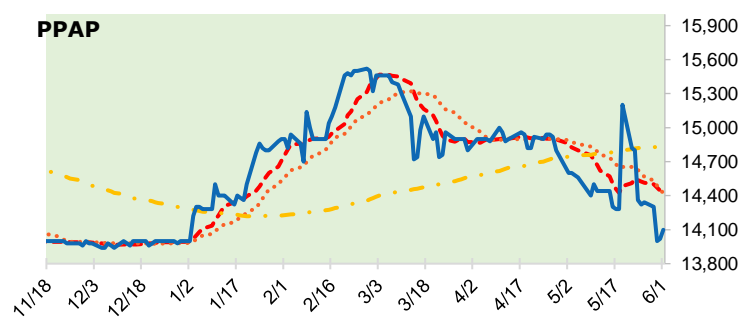
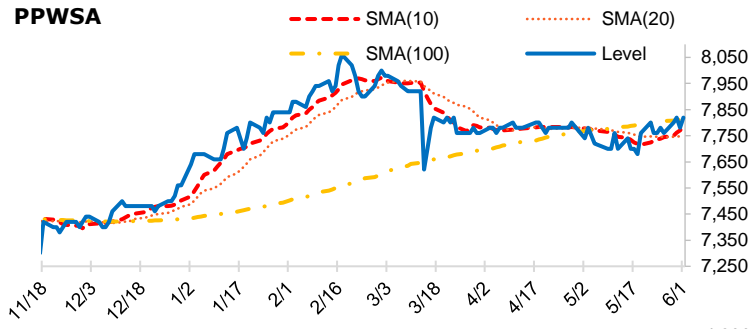
Online system for business registration includes more features To enhance user experience and make it simpler for firms to register, the Ministry of Economy and Finance's Online Business Registration System (Single Portal) has incorporated additional features. The updated Single Portal will make it possible for businesses and organizations to finish the system's remaining registration steps even if they have already registered with the Ministry of Commerce but not yet for taxes, or if they have already registered for taxes but not yet with the Ministry of Commerce. For submitted applications that have been returned, the Online Business Registration System will additionally ask for accurate company/enterprise information. It will only permit corrections for information that does not affect the kind of company/enterprise or the fee paid. (Source: Khmer Times)

Corporate News

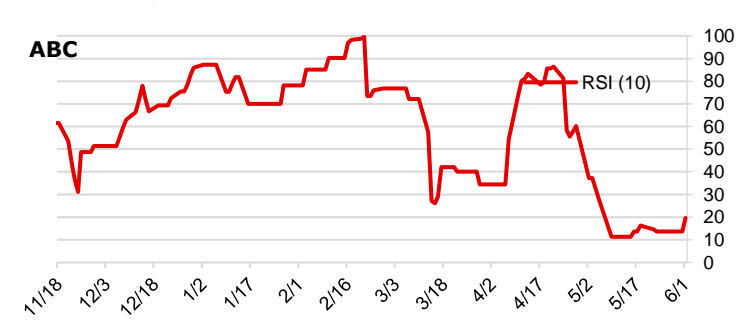
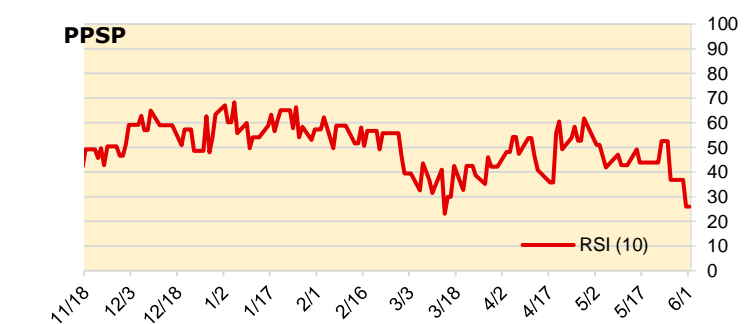
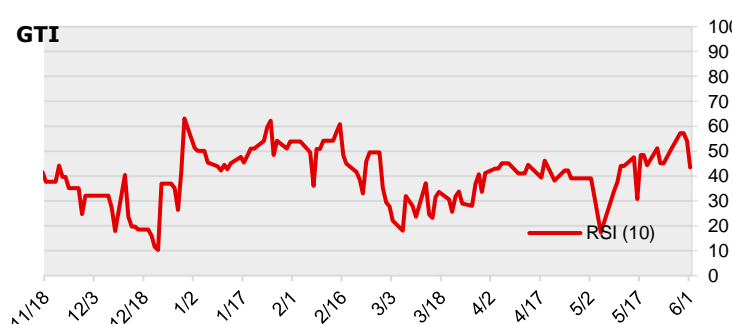
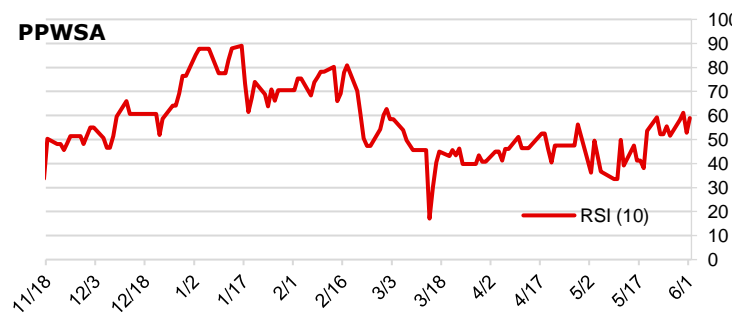
A foundation contract worth almost \$10 million in Cambodia is won by a Malaysian earthworks business A mixed high-rise construction project in Cambodia has awarded a \$9.5 million piling contract to Malaysia's Econpile Holdings Bhd. The company specializing in piling and foundations reported that Global Piling Solutions Co Ltd, a wholly-owned subsidiary in Cambodia, had obtained a letter of acceptance from Odom Living Co Ltd for the purpose of working on bored piling and diaphragm wall projects for Odom Development at Norodom Boulevard, Sangkat Tonle Bassac, Phnom Penh, Cambodia. Econpile, a prominent expert in the field of deep foundation in Malaysia since its establishment in 1987, has a strong reputation for performance and ability. It depends on more than 30 years of building experience to provide clients with a full variety of time and money-saving design-build solutions in addition to a wide range of deep foundation solutions. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research