

Daily Market Update

May 31, 2023

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CSX Stocks

CSX Index

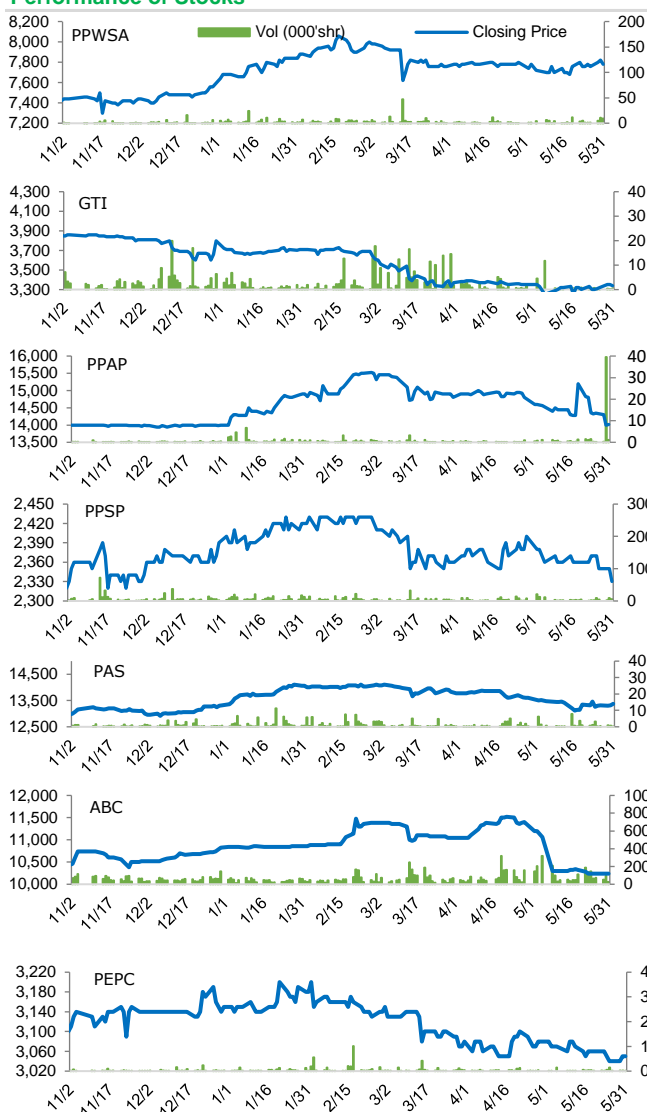
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.8	0.00	42,748	7,080

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,780	-0.51	-0.26	2.9	7,820	7,680	76,689	677
GTI	3,340	-0.30	-0.30	-12.1	3,350	3,250	24,743	134
PPAP	14,020	0.14	-5.27	0.1	15,200	14,000	52,834	290
PPSP	2,330	-0.85	-2.92	-2.5	2,380	2,330	102,720	167
PAS	13,380	0.45	-1.62	0.5	13,520	13,120	30,402	1,148
ABC	10,240	0.00	-10.18	-5.4	11,200	10,240	2,115,831	4,436
PEPC	3,050	0.00	-0.97	-3.2	3,080	3,040	6,122	229
DBDE	2,320	-1.28	-1.69	-2.9	2,350	2,320	80,183	43
JSL	4,120	0.49	-7.6	-16.9	4,460	4,060	9,251	106

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.26	0.79	1.95	8.44
GTI	3Q22	178	7,138	18.79	0.47	0.29	65.70
PPAP	3Q22	2,897	18,416	4.84	0.76	1.96	5.36
PPSP	3Q22	328	3,576	7.09	0.65	0.96	16.36
PAS	3Q22	1,568	5,986	8.53	2.24	3.24	14.48
ABC	3Q22	1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22	33	1,468	92.54	2.08	1.06	25.58
DBDE	3Q22	-123	1,426	NA	1.63	0.70	2.52

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index end the month of May at 466.8 points

On May 31, 2023, the CSX index show movement by closing at 466.8 points. The share price of PPAP and PAS show a corresponding positive increase of 0.14% and 0.45%. In contrast, PPWSA, GTI, and PPSP were down by 0.51%, 0.30%, and 0.85%, respectively. The remaining main board stocks, namely ABC and PEPC exhibit no movement. On the growth board, DBDE fell by 1.28%, while JSL up by 0.49%. A total of 42,748 shares were traded for KHR371 million, a 72.2% decline over the volume on the last closing day. (Source: YSC Research)

Economy and Industry

The brand-new Techo International Airport in Phnom Penh is expected to open in early 2025 Construction on the Techo International Airport (TIA), which is currently about 50% complete, is expected to start in the early part of 2025. The construction of the new Phnom Penh International Airport in the provinces of Kandal and Takeo, about 20 kilometers south of the capital city of Phnom Penh, has been authorized by the Royal Government as part of the Techo International Airport project by CAIC, a joint venture between the Royal Government of Cambodia through the State Secretariat of Civil Aviation and Overseas Cambodia Investment Corporation (OCIC). Greenfield airport TIA (Phase 1) has a \$1.5 billion investment budget. With three runways and a satellite terminal spread across a total land area of 2,600 hectares, the three-phased TIA is planned to accommodate 50 million passenger annually. (Source: Khmer Times)

CDC accepts three further investment projects totaling more than \$15 million Three new investment projects with a combined capital of \$15.4 million have received approval from the Council for the Development of Cambodia (CDC). According to a news release published by the CDC yesterday afternoon, the new projects are the work of BOLITO GARMENT CO., LTD., XIN LI AN SHOES CO., LTD., and NEW HM KNITTING CLOTHING (CAMBODIA) CO., LTD. According to the statement, the three companies will make investments in the production of clothing in the provinces of Kandal and Kampong Speu, as well as shoe accessories, in Phnom Penh. The three recently approved projects are anticipated to produce more than 3,000 jobs for the locals, the source continued. (Source: Khmer Times)

Despite global concerns, the insurance business is growing favorably According to the Insurance Association of Cambodia (IAC), the insurance industry in Cambodia grew favorably in the first quarter of this year. About \$96 million in total premiums were collected during this time, which is a 5.5% increase from the same quarter in 2022. The fact that claims have significantly increased despite premium price increases shows that insurers have already taken risks. Over \$12 million in claims were paid out by Cambodian insurers in the first quarter alone, a 24% increase from the same period in 2022. (Source: Khmer Times)

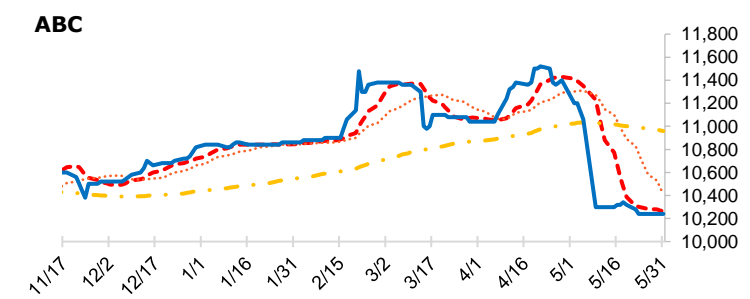
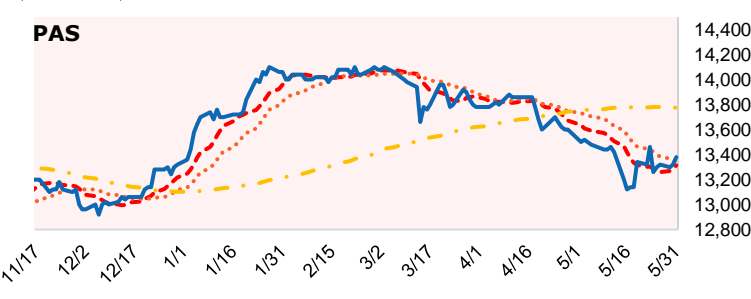
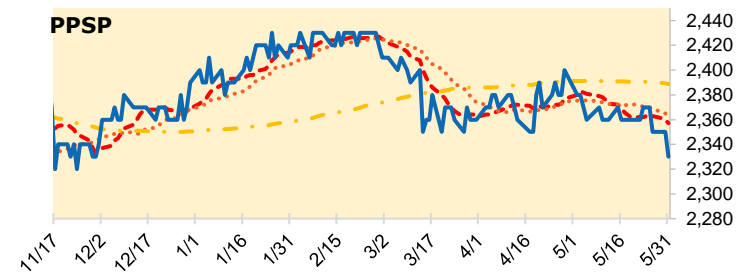
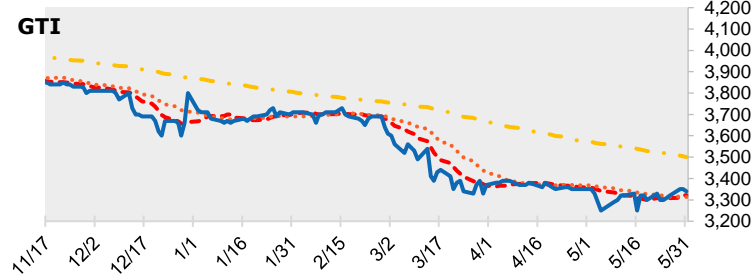
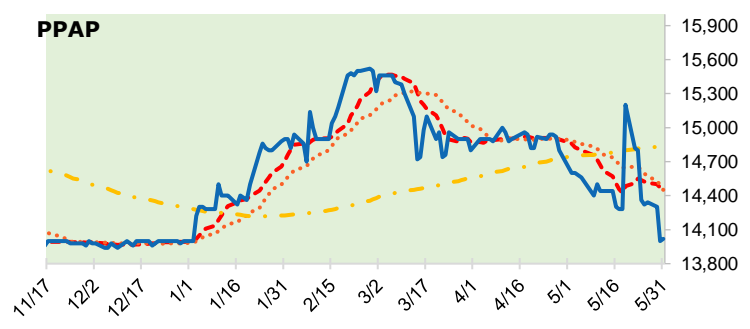
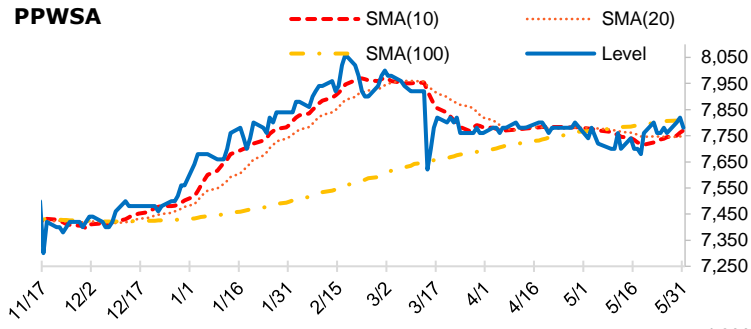
Corporate News

Royal Railway reports a marginal increase in Q1 revenue Royal Railway Plc (RRC), a member of the Royal Group of Companies Ltd (RGC) with a corporate bond listed on the Cambodia Securities Exchange (CSX), reported a very slight on-year increase in revenue in the first quarter of 2023, which has been attributed to the strain on the economy brought on by the protracted conflict in Ukraine. RRC reported a three-month total revenue of 12.736 billion riel (\$3.1 million), an increase of 0.12% YoY, and a net profit of 2.553 billion riel as opposed to a net loss of 1.555 billion riel. Total assets and equity were 148.969 billion riel and -6.667 billion riel as of March 31 compared to 154.833 billion riel and -9.344 billion riel as of December 31, 2022. (Source: Khmer Times)

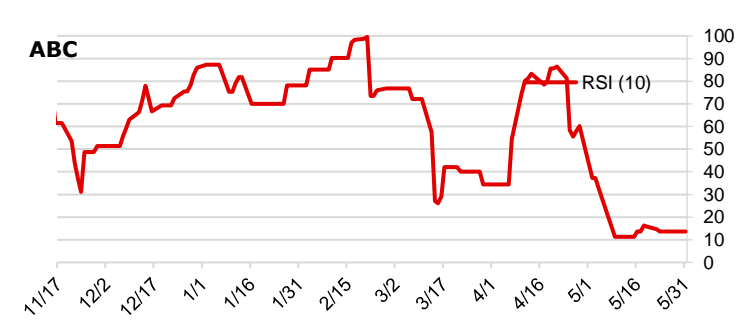
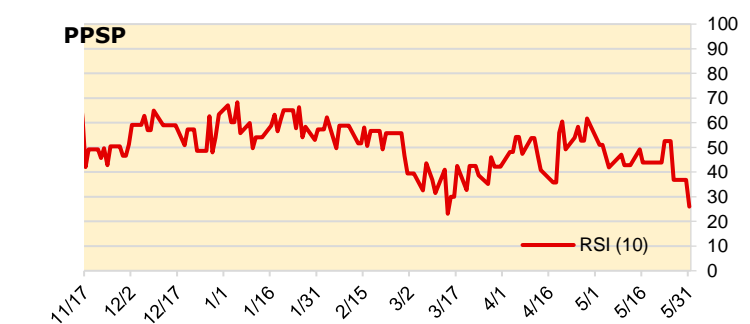
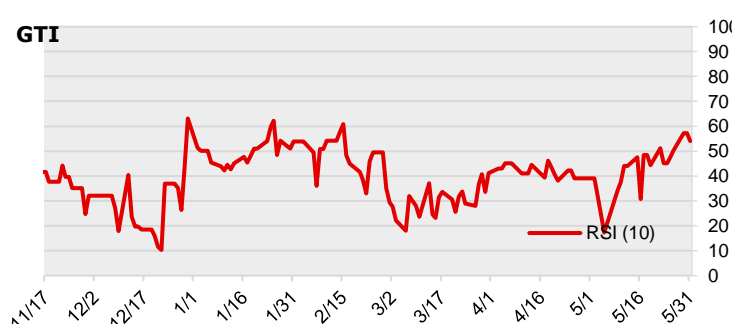
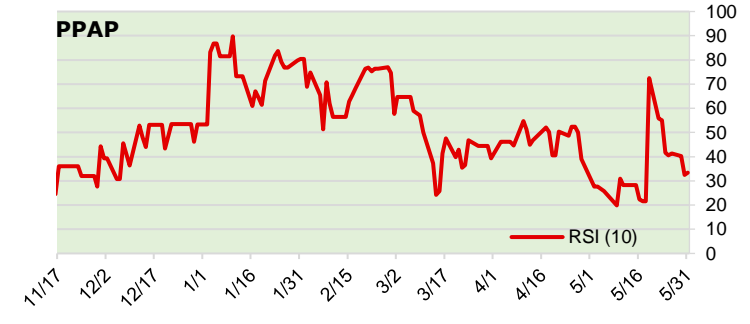
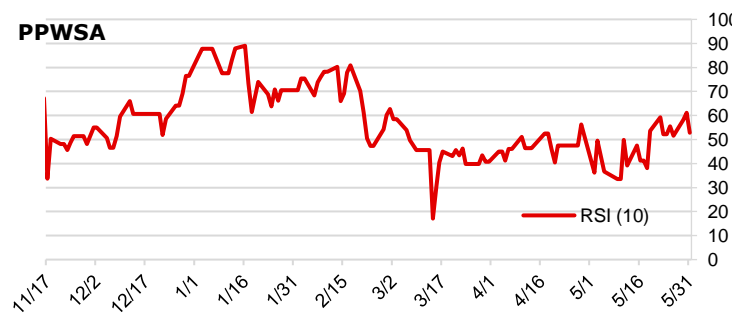
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research